

April 2026

Minimum Disclosure Document (Fund Fact Sheet)

Excalibur Global Managed Fund

A sub-fund of the Sanlam Global Funds plc



Excalibur
Portfolio
Managers
TRUSTED INVESTMENT COUNSEL

FUND OBJECTIVES AND INVESTMENT POLICY

The fund is a diversified global growth portfolio suited to long term investors seeking a tax-efficient, all-in-one, authentic offshore investment solution. The fund is appropriate for investors with a medium to high propensity for risk. The flexible nature of this fund provides access to a wider range of global investment opportunities across asset classes. The fund invests in listed financial instruments.

The fund aims to achieve its objectives through capital growth. Investments in the fund consist of participatory interests in portfolios of regulated Collective Investment Schemes.

FINANCIAL PLANNING GUIDELINES

Global (G7) CPI+4% over rolling 5 - 7 year periods.

The fund is particularly suited to investors seeking long term hard currency real returns achieved through diversification across both asset classes and geographies.

RISK PROFILE

LOW	L-M	MEDIUM	M-H	HIGH
2YRS+	2-5YRS	5YRS+	5-7YRS	7YRS+

FUND INFORMATION

Base Currency for Fund	USD
ASISA Fund Classification	Global Asset Allocation Flexible
Benchmark	Average of Global Asset Allocation Flexible Sector
Portfolio Launch Date	19 January 2017
Fee Class Launch Date	19 January 2017
Minimum Investment	\$ 10 000
Portfolio Size	\$ 97 490 537
Unit Price (B Class USD)	\$ 1.8657 (Class Z USD not yet seeded)
Distribution	This fund does not distribute
Valuation Time of Fund	24:00 SA time each dealing day
Transaction Cut Off Time	16:00 GMT
Repurchase Period	4 Working Days
Domicile	Ireland

Daily price information: www.sanlam.ie

ASSET ALLOCATION

31 Mar 2026

Equity	71.8%
Property	0.0%
Bonds	7.0%
Cash	13.3%
Other	7.9%
Total	100.0%
Growth	71.8%
Defensive	28.2%
Emerging Market Equity/Total Equity	19.8%

*Growth: Asset class exposure which generally exhibits high growth over time with higher risk characteristics.

Defensive: Asset class exposure which generally exhibits low to moderate levels of growth with lower risk characteristics.

FUND COMPOSITION

30 Apr 2026

Dodge & Cox Global Stock Fund (USD)	10.8%
Schroder ISF Global Recovery (USD)	9.9%
Artisan Global Value Fund (USD)	9.4%
Orbis Optimal SA Fund (USD)	8.3%
Schroder ISF Global Target Return (USD)	8.0%
Pzena Global Focused Value Fund (USD)	7.8%
Sands Capital Global Growth Fund (USD)	7.8%
Baillie Gifford Worldwide Long Term Global Growth Fund (USD)	7.5%
BNY Mellon Long Term Global Equity Fund (Walter Scott) (GBP)	7.3%
Lazard Emerging Markets Equity Fund (GBP)	5.7%
Vanguard Global Stock Index Fund (USD)	5.3%
PIMCO GIS US Short Term Fund (USD)	4.6%
Fidelity Institutional Liquidity Fund (USD)	3.8%
iShares Global Government Bond Index Fund (USD)	3.0%
Cash (USD)	0.7%

FUND PERFORMANCE ANNUALISED (USD)

	Fund (%)	Benchmark (%)
1 Year	18.56%	18.60%
3 Year	11.92%	11.25%
5 Year	4.92%	4.20%
Since Inception	6.91%	5.57%

An annualised rate of return is the average rate of return per year, measured over a period either longer or shorter than one year, such as a month, or two years, annualised for comparison with a one-year return

FUND PERFORMANCE CUMULATIVE (USD)

	Fund (%)	Benchmark (%)
1 Year	18.56%	18.60%
3 Year	40.18%	37.69%
5 Year	27.13%	22.81%
Since Inception	86.57%	65.81%

Cumulative return is the aggregate return of the portfolio for a specific period. All Returns in US\$, net of fees

RISK STATISTICS SINCE INCEPTION

	Fund (%)	Benchmark (%)
Standard Deviation (Ann)	11.18%	10.85%
Sharpe Ratio (Ann)	0.47	0.36
Maximum Drawdown	-22.61%	-22.79%

Maximum Drawdown: The largest peak to trough decline during a specific period. Drawdown is calculated using month-end values and based on the total return of the fund/benchmark.

ACTUAL HIGHEST / LOWEST ANNUAL FIGURES FOR THE PERIOD

Highest Annual %	32.78%
Lowest Annual %	-9.78%

The highest and lowest annualised performance numbers are based on 10 non-overlapping one year periods or the number of non-overlapping one year periods from inception where performance history does not yet exist for 10 years.

FEES

Initial Fee	0.00%
Manager annual fee	0.55%
Total Expense Ratio (TER)	1.19%
Transaction Costs	0.00%
Total Investment Charges (TIC)	1.19%

ISSUE DATE: Friday, 22 May 2026

This Monthly Minimum Disclosure Document should be viewed in conjunction with the Glossary Terms Section

April 2026

Minimum Disclosure Document (Fund Fact Sheet)

Excalibur Global Managed Fund

A sub-fund of the Sanlam Global Funds plc



Total Expense Ratio (TER) | 1.19% (30 Apr 2023 to 31 Mar 2026) of the value of the Financial Product was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

Transaction Cost (TC) | 0.00% of the value of the Financial Product was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Total Investment Charges (TER + TC) | 1.19% of the value of the Financial Product was incurred as costs relating to the investment of the Financial Product.

PORTFOLIO MANAGERS

Excalibur Portfolio Managers provides superior advice-led investment solutions carefully designed to be best aligned to the advice process of its sister company, Excalibur Wealth. The Excalibur Portfolio Managers fund range is comprised of advice-driven funds focussed on achieving defined financial planning outcomes.

Excalibur Portfolio Managers (Pty) Ltd

Authorised Financial Services Provider no. 46014
Po Box 780, Featherbrooke Estate, 1746
Tel: +27 (0)11 662 2575 | hello@excalibur.co.za | www.excalibur.co.za

Naas Meyer

BA (SA) MBA (UCT) PGDFP (UFS) CFP®

INVESTMENT CONSULTANT

Fundhouse Investment Advisors (Pty) Ltd

Authorised Financial Services Provider no.43960
5th Floor Montclare Place, Cnr Campground and Main Road, Claremont 7708
Tel: +27 (0)21 670 3340 | utadmin@fundhouse.co.za | www.fundhouse.co.za

MANAGEMENT COMPANY INFORMATION

Sanlam Asset Management (Ireland) Limited

Beech House, Beech Hill Road, Dublin 4, Ireland
Tel: +353 1205 3510 | Fax: 353 1205 3521
intouch@sanlam.ie | www.sanlam.ie

Sanlam Asset Management is authorised by the Central Bank of Ireland, as a UCITS Management Company Alternative Investment Fund Manager and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

GLOSSARY TERMS

Risk Profile

Medium to High Risk Profile: This fund aims to deliver capital growth to investors over a medium to long term time frame. The fund will invest in a range of riskier asset classes such as equities in order to generate real capital growth over time, and will diversify this risk through exposure to asset classes such as bonds, cash and listed property. Risks in the fund include equity, interest rate, currency and credit risk as well as additional risks which may present themselves from time to time. Risk is mitigated through diversification across asset classes as well as underlying fund managers, as well as a longer investment horizon.

Sharpe ratio

The Sharpe ratio measures risk-adjusted performance of the portfolio. This is useful for investors to gauge the relative merits of portfolios with differing risk and return objectives. A higher Sharpe ratio indicates a more attractive return profile; a lower Sharpe ratio indicates a less attractive return profile.

Derivatives

An arrangement or product (such as a future, option, or warrant) whose value derives from and is dependent on the value of an underlying asset, such as a commodity, currency, or security.

ADDITIONAL INFORMATION

Excalibur Global Managed Fund is a sub-fund of the Sanlam Global Funds plc, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as a Retail Investors Alternative Investment Fund, a category of non-UCITS collective investment scheme to which the Companies Act 2014 and Chapter 1 of the AIF Rule Book applies.

This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Sanlam Collective Investments (RF) (Pty) Ltd is the South African Representative Office for this fund.

The information to follow does not constitute financial advice as contemplated in terms of the South African Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

Collective investment schemes are generally medium to long term investments.

Please note that past performance is not necessarily a guide to future performance, and that the value of participatory investments / units / unit trusts may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of the product.

The Sanlam Global Funds Plc full prospectus, the Fund supplement and the MDD is available free of charge from the Manager or at www.sanlam.ie. This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Sanlam Global Funds plc prospectus, the Fund supplement and the MDD. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. A schedule of fees and charges and maximum commissions is available on request from the Manager.

Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Actual investment performance of the portfolio and the investor will differ based on the initial fees applicable, the actual investment date, the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Trail commission and incentives may be paid and are for the account of the Manager.

The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates.

Performance figures for periods longer than 12 months are annualized

DEPOSITORY INFORMATION

Northern Trust International Fund Administration Services (Ireland) Ltd

Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland
Tel: +353 1 542 2000 | Fax: +353 (0) 1 542 2920

FUND DISTRIBUTION DETAILS

The Excalibur range of funds is exclusively available to Excalibur Wealth (Pty) Ltd advisory clients. To become a client contact Excalibur Wealth on:

Tel: +27 (0)11 662 2575 | info@excalibur.co.za | www.excalibur.co.za