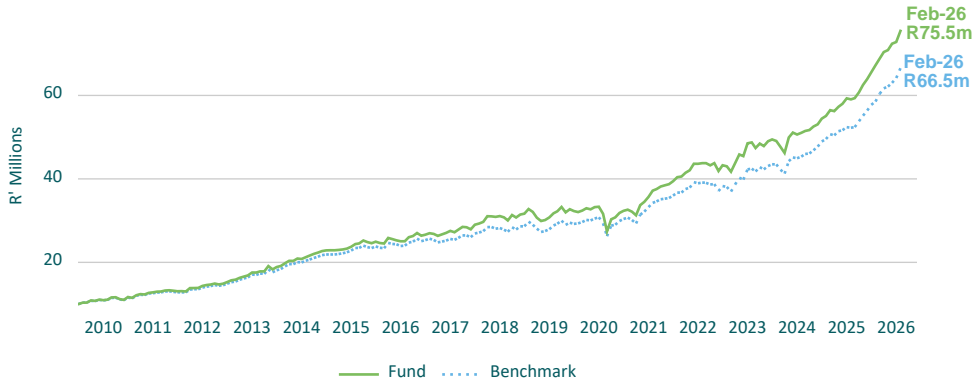


M&G Life Global Balanced Fund

M&G Life Multi-asset

February 2026

Growth of R10 million investment (gross return vs benchmark)



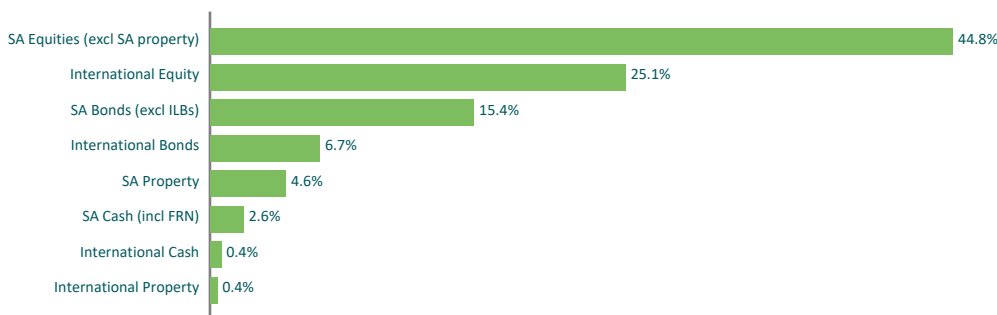
Annualised performance

	Fund	Benchmark ¹	Relative
3 months	6.5%	7.1%	-0.6%
1 year	27.8%	27.3%	0.5%
3 years	15.7%	16.1%	-0.5%
5 years	15.2%	14.2%	1.0%
10 years	11.6%	10.7%	0.9%
Since inception	12.9%	12.1%	0.9%

Top 10 SA equity holdings (% of total SA equity)

1. AngloGold Ashanti Plc	9.9%
2. Gold Fields Ltd	9.3%
3. Naspers Ltd	8.0%
4. Standard Bank Group Ltd	6.9%
5. MTN Group Ltd	6.2%
6. Absa Group Ltd	5.9%
7. Firststrand Ltd	5.3%
8. Valterra Platinum Limited	4.4%
9. Impala Platinum Holdings Ltd	3.5%
10. Investec Plc	3.3%

Asset allocation



Life facts

Product objective

To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is tactically managed.

Investor/product profile

Suitable for Institutional investors with an average to high risk tolerance and a long term investment horizon. The product is compliant with Regulation 28 of the Pension Funds Act.

Fund managers

Sandile Malinga, Michael Moyle and Leonard Krüger

Benchmark

Alexander Forbes Global Large Manager Watch Investable Median

Inception date

31 July 2009

Fund size

R8 626.8 million

Investment vehicle

Pooled Life

Minimum investment size

R20 million

Contact us

✉ icm@mandg.co.za

🌐 mandg.co.za

📞 +27 21670 5100

Disclaimer

This document is for information purposes only and is not an offer to or solicitation for investors to invest in any of the capabilities or products offered by MandG Investment Managers (Pty) Ltd (Registration no. 2013/051515/07) or any of its associates, being MandG Investments Life South Africa (RF) Ltd (Registration no. 2008/013339/05) and MandG Investments Unit Trusts South Africa (RF) Ltd (Registration no. 1999/005242/06). MandG Investment Managers (Pty) Ltd is an authorised discretionary financial services provider. Segregated investment portfolios are market-linked, and no guarantees are given. The life policy product portfolios are managed by MandG Investment Managers (Pty) Ltd. Investments are via a pooled market linked policy of insurance issued by MandG Investments Life South Africa (RF) Ltd, which is a registered Long Term Insurer (linked policies only). The terms and conditions of investment and fees and costs are described in the relevant product documents and policy contracts. No guarantees are given. Market fluctuations, changes in rates of exchange or taxation and market trading costs may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance. Fund performances are calculated by Statpro. Each capability or product has specific terms and conditions for investment as well as differing fees and disclosure requirements. General market performance data may have been provided for illustrative and explanatory purposes. Information in this report has been obtained from, or based upon, sources believed to be accurate, but M&G makes no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. This information is not intended to constitute the basis for any specific investment decision. Investors are advised to familiarize themselves with the unique risks pertaining to their investment choices and should seek the advice of a properly qualified financial consultant/advisor before investing.

¹ Alexander Forbes Global Large Manager Watch Investable Median. Benchmark Returns are gross of fees. Since inception to March 2010 - Median Return of the participants in the Alexander Forbes Global Large Manager Watch Survey