

# Blended Global Equity Fund

A Sub-Fund of Ci Global Investments RIAIF ICAV

December 2025

RISK WEIGHTING: HIGH

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide long term capital growth. This objective is not guaranteed. The the Fund is not focused on any specific geographical area, industry or sector. The Fund aims to invest in a combination of lower risk assets such as cash and/or cash equivalents, global bonds and higher risk asset classes such as global equities and global property. As a default position the Fund will be equity centric and is expected to be invested in a combination of higher and lower risk assets, with 90% invested in higher risk assets. Depending on the economic cycle, the Fund may increase the exposure to higher risk assets up to 100% in anticipation of and during periods of expansion and similarly reduce the exposure to higher risk assets in anticipation of and during periods of contraction.

Investment Management of the Fund changed from Ci Global Fund Managers ICC Limited, registered in Guernsey to Ci Global Fund Managers ICC, registered in Jersey on 1 December 2025.

## UNDERLYING HOLDINGS

Direct Equity	49.30%
Dodge & Cox Worldwide Global Stock	10.23%
iShares Core S&P 500 UCITS ETF	9.43%
iShares MSCI ACWI UCITS ETF	9.07%
iShares Core MSCI EM IMI UCITS ETF	6.05%
Pacer US Cash Cows 100 ETF	5.19%
T. Rowe Price Funds SICAV - Global Focused	5.00%
iShares MSCI World ex-USA UCITS ETF	4.68%
Cash	1.05%

## TOP 10 EQUITY EXPOSURES

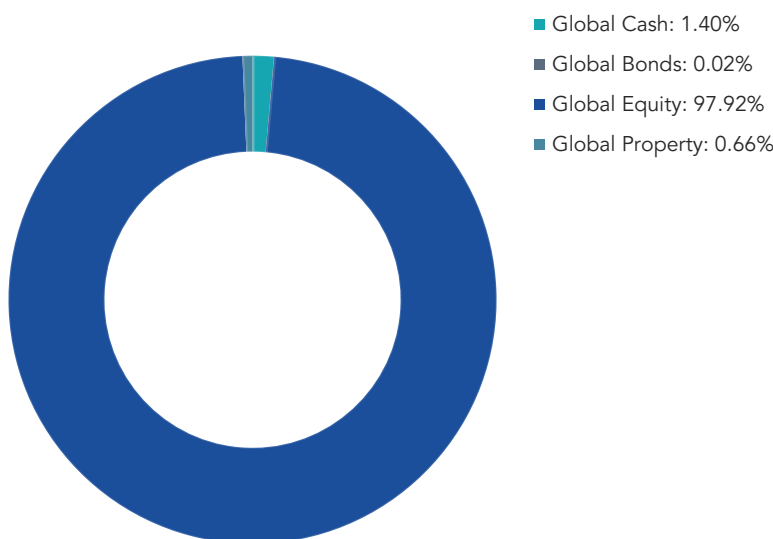
Apple	4.23%	O'Reilly Automotive	2.55%
NVIDIA	3.96%	The TJX Companies	2.45%
Microsoft	3.95%	PepsiCo	2.16%
Alphabet	3.33%	Monster Beverage	2.10%
Accenture	3.04%	Intuit	2.08%

Top 10 equity exposures are one month lagged.

## ABOUT THE FUND

Classification	USD Aggressive Allocation
Risk Profile	High
Benchmark	EAA Fund USD Aggressive Allocation
Equity Exposure	Up to 100%
Domicile	Ireland
Fund Launch Date	03 July 2024
Base Currency	USD
Investment Manager	Ci Global Fund Managers ICC
Investment Advisor	SIP Mauritius

## ASSET ALLOCATION



Asset allocations are one month lagged.

## ANNUALISED PERFORMANCE

	YTD	1 year	3 year	Inception
Blended Global Equity Fund	12.37%	12.37%	n/a	9.95%
Benchmark	14.68%	14.68%	n/a	13.04%
Highest return over 12 rolling months				12.37%
Lowest return over 12 rolling months				6.24%

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis and should be read in conjunction with the prospectus & supplement.

Sources: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD. Asset Allocation and holdings data compiled by Global Investment Reporting SA ("GIRSA")



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**ASSETMIX**  
INTERNATIONAL

December 2025

## ADDITIONAL INFORMATION

Opening / Launch Nav Price	\$10
Fund Size	\$ 30.1 million
Minimum Initial Investment	\$0
Minimum Additional Investment	\$0
Income Declaration Dates	N/A
Last 12 months Distributions (cpu)	N/A
Income Reinvestment / Payout Dates	N/A
Transaction cut-off time	16h00 (Irish time) on T-1
Valuation time	24h00 (South African time)

Frequency of pricing	Daily, on days that banks in Dublin and Jersey are open for business
Daily Pricing Publication	Daily NAV prices are published on AIFM's website

### Fees and Charges

Distributor fee	0.03%
Administration fee	0.03%
Depository fee	0.015%
Registrar & Transfer Agent fee	\$3,000
AIFM fee	0.10%
Investment Manager fee	0.46%
Investment Advisor fee	0.40%
Performance fees	None
Total Expense Ratio*	1.32%
TER Calculation Period	Estimate
Advice Initial fee (max.)	Negotiable between client & their advisor
Annual Advice fee (max.)	Negotiated fee paid by repurchase of shares

### Characteristics

This is a global multi-asset flexible portfolio, which means that the portfolio may have a maximum equity exposure of up to 100% at all times. The fund will diversify investments across various asset classes providing the opportunity for long-term capital growth.

### Risk Reward Profile: High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as high, as it may invest up to 100% in equity securities globally.

### Total Expense Ratio (TER):

Period: 1 Oct 2024 to 30 Sep 2025

The TER disclosed is for the B Class and reflects the % of the value of the Fund that was incurred as expenses relating to the administration of the Fund over a period of 1 year. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The Current TER may not necessarily be an accurate indication of future TER's. The financial year end TER is 1.32%, calculated over a 12-month period to Ci Global Investments RIAIF ICAV's last financial year end, 31 December 2024.

Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500. Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

## RISK DEFINITIONS

### Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

### Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

### Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

### Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

### Credit Risk

Credit risk arises where an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The portfolio may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the portfolio trades such instruments, could result in losses to the portfolio.

### Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

### Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

### Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

### Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

### Disclaimer:

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus the Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Assetmix or at [www.sanlam.ie](http://www.sanlam.ie). Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance is quoted is for a lump investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of a year. Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Assetmix or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. Note that some fees are inclusive of VAT.

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Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information.

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Client Signature: .....

