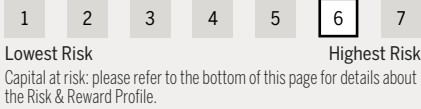


Wellington Asia ex Japan Equity Fund

USD D Accumulating Unhedged

RISK AND REWARD PROFILE



MORNINGSTAR™ RATING: ★★★

FUND DETAILS*

Fund Inception: November 2013
Share Class Inception: November 2013
Fund Assets: USD 3.6 million
NAV: USD 12.24

*This fund is no longer accepting new investors and may have restrictions on additional investment. Please contact your Wellington relationship manager prior to making additional subscriptions.

KEY INFORMATION

Domicile: Ireland
Regulatory Regime: UCITS
Legal Structure: Public Limited Company (PLC)
Dealing Frequency: Daily
Country Registration: Denmark, Finland, France, Germany, Ireland, Italy, Norway, Singapore*, Spain, Sweden, Switzerland
ISIN: IE00BF2ZTC24
Bloomberg: WMPDUUS ID
Lipper: 68239740
WKN: A1W6BC

*Restricted scheme

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 140.2 billion
Beta (3 Yr): 1.12
Tracking Risk (3 Yr, Annualised): 5.4%
Turnover: 111.0%

FEES AND PRICING

Minimum Investment: USD 5,000
Management Fee: 0.80%
Distribution Fee: 0.80%
Ongoing Charges Figure*: 1.90%

*The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Umbrella Fund" in the Prospectus. The ongoing charges figure may change over time.

For more information, please visit
www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE

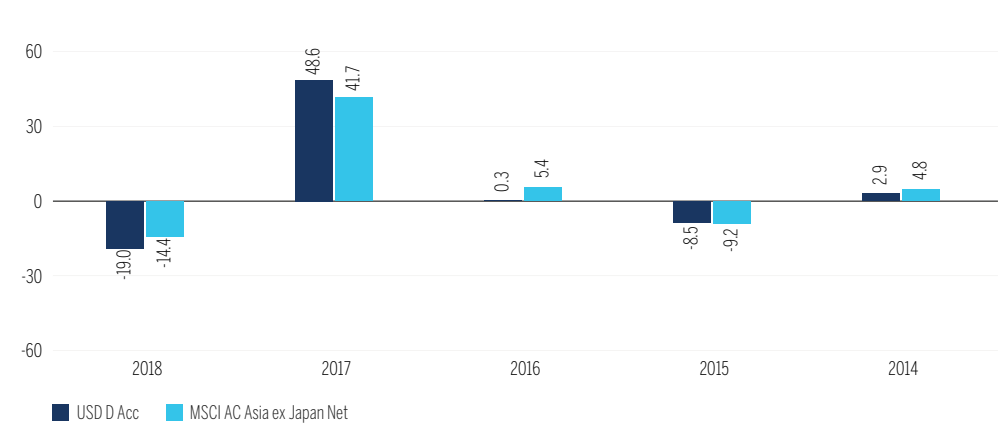
The Wellington Asia ex Japan Fund seeks long-term total returns. The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in the equity securities of companies in developed and emerging markets in the Asia ex Japan region, focusing on the identification of businesses that can create a sustainable competitive advantage, which we term 'franchises'. Although the Fund is not constructed relative to a benchmark, the MSCI All Country Asia ex Japan Index will serve as a reference benchmark.

FUND PERFORMANCE (%)

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD D Acc	18.6	2.9	10.7	-2.9	13.6	5.9	-	5.4
MSCI AC Asia ex Japan Net	13.6	1.9	5.8	-4.1	12.9	6.7	-	5.9

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	MAY '18 - APR '19	MAY '17 - APR '18	MAY '16 - APR '17	MAY '15 - APR '16	MAY '14 - APR '15
USD D Acc	-2.9	24.8	20.9	-17.8	10.5
MSCI AC Asia ex Japan Net	-4.1	24.0	21.1	-18.5	17.9

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD D Acc share class is 29 November 2013. | Fund returns shown are net of USD D Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns shown are net of maximum withholding tax and where applicable assume reinvestment of dividends. Periods greater than one year are annualised. If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - MSCI.

FUND MANAGEMENT



Niraj Dilip Bhagwat
26 years of experience
CITYWIRE A

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

EMERGING MARKETS: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

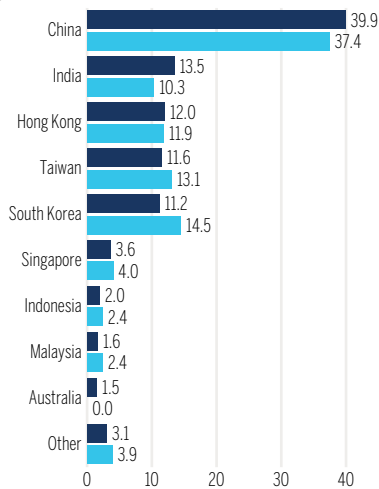
MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully, then a fund may underperform or experience losses.

SMALL AND MID-CAP COMPANY: Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.bloomberg.com.

COUNTRY DISTRIBUTION (%)

% OF EQUITY

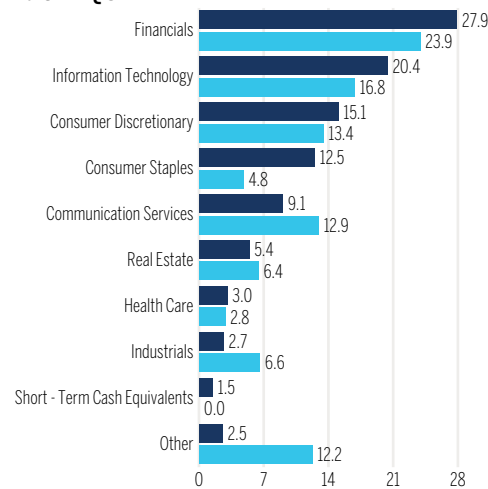


■ Portfolio ■ Benchmark

Totals may not add up to 100% due to rounding.

SECTOR DISTRIBUTION (%)

% OF EQUITY



■ Portfolio ■ Benchmark

Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	COUNTRY	INDUSTRY	% OF EQUITY
Tencent Holdings Ltd	China	Media & Entertainment	8.0
Alibaba Group Holdin	China	Retailing	7.1
Taiwan Semi	Taiwan	Semiconductors, Semiconductor Eqpmt	6.1
Samsung Electronics	South Korea	Technology Hardware & Equipment	5.5
AIA Group Ltd	Hong Kong	Insurance	5.2
China Const Bk China	China	Banks	4.1
Ping An Insurance Gr	China	Insurance	3.4
DBS Group Hldgs Ltd	Singapore	Banks	2.4
Bank of China	China	Banks	2.4
Housing Dev Finance	India	Banks	2.3
Total of Top 10			46.5
Number of Equity Names			51

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

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