

## BMO Short Federal Bond Index ETF (Accumulating)

## Fund Details

Ticker	ZFS-L
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio <sup>1</sup>	0.21%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

## Fund Characteristics

Net Assets (Mn)	\$ 20.98
Number of Securities	35
Shares Outstanding	1,050,000
Weighted Avg Term to Maturity	2.70
Weighted Avg Coupon (%)	1.80
Weighted Avg Current Yield (%)	1.90
Weighted Avg Yield to Maturity (%)	2.20
Weighted Avg Duration	2.60

## Correlation

Index Return data based on - year as of Nov 30, 2018

## Portfolio Strategy

The BMO Short Federal Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE TMX Canada Short Term Federal Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally issued or guaranteed by the Government of Canada, by various agencies of the Government of Canada, and by various instrumentalities that have been established or sponsored by the Government of Canada. The ETF does not pay cash distributions, it will provide an annual reinvested and consolidated distribution.

## Benchmark Info

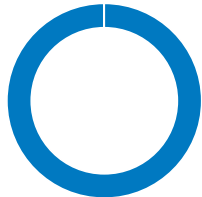
The FTSE TMX Canada Short Term Federal Bond Index™ consists of semi-annual pay fixed rate bonds denominated in Canadian dollars, with an effective term to maturity less than five years and greater than one year, a credit rating of AAA and minimum size requirement of \$50 million per issue. The federal sector consists of bonds issued by the Government of Canada (including both non-agency, agency/crown corporations) and supranational entities. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

## Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of federal bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

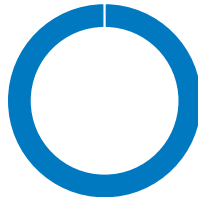
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### Sector Allocation



100.00% Federal

### Geographic Allocation

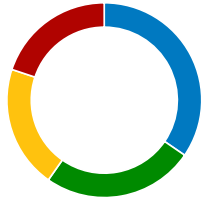


100.00% Canada

### Top Holdings

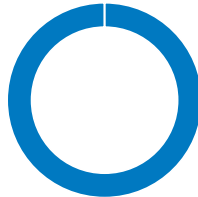
	%
Canada 0.75% 03/01/2021	6.00%
Canada 0.75% 09/01/2021	5.94%
Canada 1.5% 03/01/2020	5.90%
Canada 3.5% 06/01/2020	5.45%
Canada 3.25% 06/01/2021	5.17%
Canada Housing Trust 2.4% 12/15/2022	4.40%
Canada 0.75% 09/01/2020	4.15%
Canada 1.25% 02/01/2020	3.73%
Canada 0.5% 03/01/2022	3.57%
Canada 1.0% 09/01/2022	3.49%

### Maturity

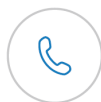


- 34.57% 1-2 Years
- 25.17% 2-3 Years
- 20.38% 3-4 Years
- 19.88% 4-5 Years

### Credit Allocation



100.00% AAA



Call Us  
1-800-361-1392



Email Us  
bmo.etfs@bmo.com



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2017.