

BMO Europe High Dividend Covered Call ETF

Fund Details

Ticker	ZWP
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Mar 02, 2018
Maximum Annual Management Fee	0.65%
Management Expense Ratio ¹	0.73% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 931.80
Number of Securities	74
Shares Outstanding	55,605,001
Market Cap (\$Bn)	3,704.93
Price/Earnings Ratio	20.1
Price/Book Ratio	2.4
Annualized Distribution Yield (%)	7.88
Beta ³	0.98

Correlation

Index Return data based on - year as of Feb 28, 2020

Portfolio Strategy

BMO Europe High Dividend Covered Call ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund screens for securities for dividend growth, sustainability, and option liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's available premium. The option premium provides limited downside protection.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend European companies
- Benefits from local currency appreciation
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



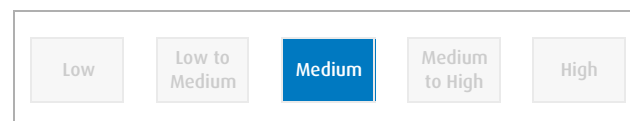
Fund Performance

Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-7.82%	-7.80%	-1.44%	-9.13%	-0.77%	-	-	-1.83%
Index	-	-	-	-	-	-	-	-

Risk Rating



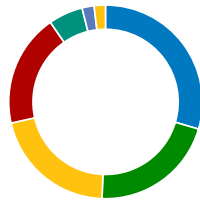
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Sector Allocation



- 22.90% Financials
- 13.68% Health Care
- 13.66% Industrials
- 9.32% Materials
- 9.12% Consumer Staples
- 7.71% Energy
- 6.39% Information Technology
- 6.36% Communication Services
- 4.67% Utilities
- 6.20% Others

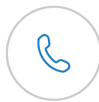
Geographic Allocation



- 29.54% United Kingdom
- 21.06% France
- 20.90% Switzerland
- 18.86% Germany
- 5.74% Finland
- 2.01% Netherlands
- 1.90% Spain

Top Holdings

	%
Sse Plc	4.50%
HSBC Holdngs PLC (GBP)	4.02%
Axa Sa	3.84%
Swiss Re AG	3.82%
Bp Plc	3.78%
Zurich Insurance Group Ag	3.68%
Total Sa	3.64%
Swisscom Ag-Reg	3.59%
Rio Tinto Plc	3.59%
Nordea Bank Abp	3.56%



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Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.

Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

³ Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.