ZLU.U Data as of Feb 28, 2020

BMO Global Asset Management

BMO Low Volatility US Equity ETF (USD Units)

Fund Details

Ticker	ZLU.U
Base Currency	USD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio[1]	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	$ 45.82
Number of Securities	102
Shares Outstanding	1,600,000
Market Cap ($Bn)	7,814.48
Price/Earnings Ratio	24.3
Price/Book Ratio	3.3
Annualized Distribution Yield (%)	1.6
Beta[2]	0.79

Correlation

Index Return data based on - year as of Feb 28, 2020

Portfolio Strategy

BMO Low Volatility US Equity ETF (US Dollar Units) has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to select the 100 least market sensitive stocks from a universe of U.S. large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December. The ETF trades in U.S. dollars on the TSX.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of U.S. equities with lower volatility than the market
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000

Fund Performance

Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-8.58%	-4.25%	-1.86%	-6.43%	8.45%	8.19%	8.38%	11.77%
Index	-	-	-	-	-	-	-	-

Risk Rating

Low	**Low to Medium**	Medium	Medium to High	High

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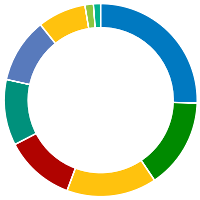
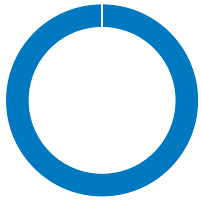
Sector Allocation



- 25.50% Utilities
- 15.08% Financials
- 15.06% Consumer Staples
- 11.75% Consumer Discretionary
- 11.02% Health Care
- 10.83% Industrials
- 8.10% Real Estate
- 1.42% Materials
- 1.20% Communication Services

Geographic Allocation



- 100.00% United States

Top Holdings

	%
Cboe Global Markets Inc	1.97%
McDonald's Corp	1.55%
Southern Co/The	1.48%
Waste Management Inc	1.48%
Republic Services Inc	1.47%
Consolidated Edison Inc	1.45%
Newmont Corp	1.42%
Duke Energy Corp	1.37%
Everest Re Group Ltd	1.36%
Johnson & Johnson	1.34%

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[1] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

[2] Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.