

## BMO Equal Weight Utilities Index ETF

### Fund Details

Ticker	ZUT
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio <sup>1</sup>	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 320.79
Number of Securities	15
Shares Outstanding	14,938,300
Market Cap (\$Bn)	166.48
Price/Earnings Ratio	25.9
Price/Book Ratio	2.5
Annualized Distribution Yield (%)	3.9
Beta <sup>2</sup>	0.73

### Correlation

Index Return data based on 10 years as of Feb 28, 2020

FTSE Canada Overall Bond Index	0.33
S&P 500 Total Return Index	0.31
MSCI World Index	0.34
MSCI EAFE Index	0.31
S&P/TSX Capped Composite Index	0.49

### Portfolio Strategy

BMO Equal Weight Utilities Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones Canada Select Equal Weight Utilities Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

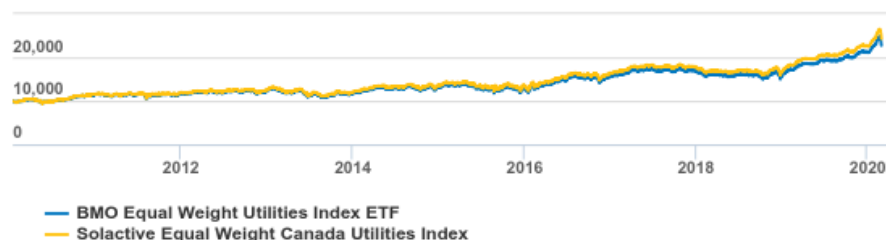
### Benchmark Info

The Solactive Equal Weight Canada Utilities Index consists of the securities that are classified as utilities. In addition, each security in this Index is allocated a fixed weight rather than a market capitalization weight. The Solactive Equal Weight Canada Utilities Index is rebalanced semi-annually in March and September. To be included as a Constituent Security, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in Canada.

### Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to Canadian utility stocks
- Equal weighted to lessen security specific risk
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

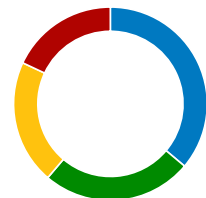
#### Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-0.35%	7.27%	17.01%	7.11%	29.08%	12.13%	10.59%	8.48%
Index	-0.27%	7.47%	17.42%	7.25%	30.04%	12.87%	11.32%	9.18%

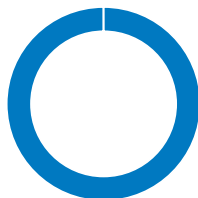
## BMO Equal Weight Utilities Index ETF

### Sector Allocation



- 36.12% Renewable Electricity
- 25.08% Multi-Utilities
- 20.77% Independent Power P...
- 18.02% Electric Utilities

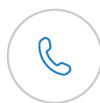
### Geographic Allocation



- 100.00% Canada

### Top Holdings

	%
Brookfield Renewable Partner	7.92%
Boralex Inc -A	7.77%
Innergex Renewable Energy	7.52%
Transalta Renewables Inc	7.24%
Northland Power Inc	7.10%
Transalta Corp	6.87%
Capital Power Corp	6.80%
Algonquin Power & Utilities	6.63%
Hydro One Ltd	6.45%
Atco Ltd -Class I	6.24%



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\*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.