

## BMO US Preferred Share Index ETF (USD Units)

### Fund Details

Ticker	ZUP.U
Base Currency	USD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.45%
Management Expense Ratio <sup>1</sup>	0.50%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 12.08
Number of Securities	186
Shares Outstanding	510,000
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	2.74
Weighted Avg Current Yield (%)	2.73
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	0.39

### Correlation

**Index Return data based on 3 years as of Feb 28, 2020**

FTSE Canada Overall Bond Index	0.08
S&P 500 Total Return Index	0.49
MSCI World Index	0.50
MSCI EAFE Index	0.44
S&P/TSX Capped Composite Index	0.62

### Portfolio Strategy

BMO US Preferred Share Index ETF has been designed to replicate, to the extent, the performance of the Solactive US Preferred Share Select Index (NTR), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

### Benchmark Info

The Solactive US Preferred Share Select Index (NTR) includes U.S. preferred shares that pay higher dividends. Eligible securities must be U.S. listed and meet minimum size, liquidity and quality criteria.

### Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of U.S. preferred shares
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



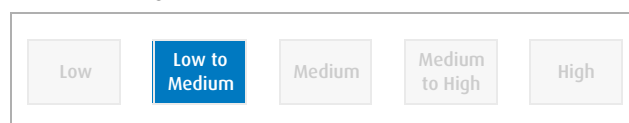
### Fund Performance

#### Annualized Performance

For period ending Feb 28, 2020

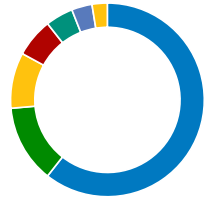
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-4.45%	-1.70%	-1.30%	-3.34%	3.11%	3.51%	-	3.45%
Index	-4.53%	-1.61%	-1.29%	-3.37%	2.98%	3.64%	-	3.79%

### Risk Rating



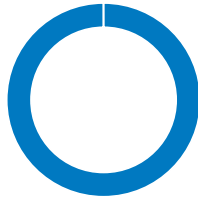
## BMO US Preferred Share Index ETF (USD Units)

### Sector Allocation



- 60.60% Financials
- 13.00% Real Estate
- 9.32% Utilities
- 6.47% Energy
- 4.62% Communication Services
- 3.41% Industrials
- 2.56% Consumer Discretionary

### Geographic Allocation

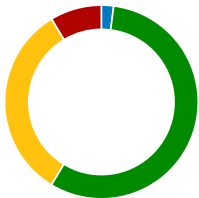


- 100.00% United States

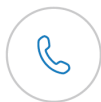
### Top Holdings

	%
Pitney Bowes Inc 6.70 Pfd	0.87%
Crestwood E Sr * 9.25 Pfd	0.84%
Nustar Ene Sr B 7.625 Pfd	0.81%
NuStar Energy Series A 8.50 Pfd	0.79%
Nustar Logistic 8.565 Pfd	0.78%
Nustar Energy Sr C 9 Pfd	0.78%
Citigroup Capita 8.14 Pfd	0.72%
Energy Tra Sr D 7.625 Pfd	0.71%
Dcp Midstr Sr B 7.875 Pfd	0.71%
Dcp Midstre Sr C 7.95 Pfd	0.70%

### Credit Allocation



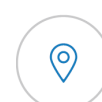
- 2.02% A
- 56.02% BBB
- 32.40% BB
- 8.49% B



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.