

BMO Discount Bond Index ETF

Fund Details

Ticker	ZDB
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.09%
Management Expense Ratio ¹	0.10%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 825.60
Number of Securities	408
Shares Outstanding	58,111,500
Weighted Avg Term to Maturity	9.39
Weighted Avg Coupon (%)	1.97
Weighted Avg Current Yield (%)	2.45
Weighted Avg Yield to Maturity (%)	4.54
Weighted Avg Duration	7.15

Portfolio Strategy

BMO Discount Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Universe Discount Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than one year. The Fund invests in bonds with a coupon rate equal or less than 1.4 times the yield to maturity of the security. Securities held in the Index are a broad measure of the Canadian investment-grade fixed income market consisting of Federal, Provincial and Corporate bonds.

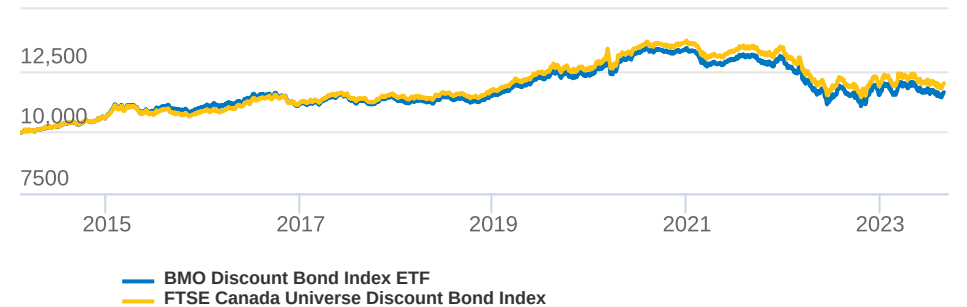
Benchmark Info

FTSE Canada Universe Discount Bond Index™ (“Index”) is designed to be a broad measure of the Canadian investment-grade fixed income market consisting of Government of Canada (including Crown Corporations), Provincial and Corporate bonds. The Index consists of semi-annual pay fixed rate bonds denominated in Canadian dollars with a coupon rate equal or less than 1.4 times the yield to maturity of the security, with an effective term to maturity of greater than one year and a credit rating of BBB or higher. Each security in the Index is weighted by its relative market capitalization and rebalanced on a quarterly basis.

Fund Benefits

- Designed for investors looking for tax efficient income
- Invested in a diversified portfolio of federal, provincial, and corporate bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

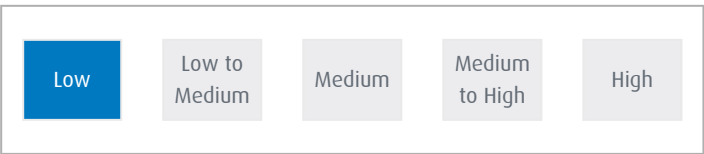
Growth of 10,000



Fund Performance

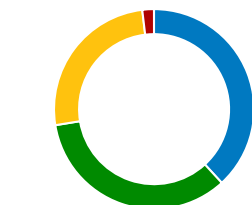
Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.14%	-1.34%	0.06%	1.00%	0.70%	-4.33%	0.38%	-	1.59%
Index	-0.16%	-1.21%	0.03%	1.06%	0.83%	-3.89%	0.68%	-	1.92%

Risk Rating



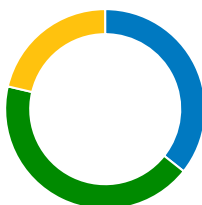
BMO Discount Bond Index ETF

Sector Allocation



- 38.18% Federal
- 34.25% Provincial
- 25.67% Corporate
- 1.89% Municipal

Maturity



- 35.66% 1-5 Years
- 43.00% 5-10 Years
- 21.34% 10-30 Years

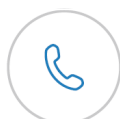
Top Holdings

Canadian Government 0.5%	12/01/2030	9.65%
Ontario (Province Of) 2.65%	12/02/2050	4.20%
Canadian Government 0.5%	09/01/2025	4.09%
Canada Housing Trust 0.95%	06/15/2025	3.15%
Ontario (Province Of) 2.05%	06/02/2030	2.89%
Canada Housing Trust 1.9%	03/15/2031	2.81%
Province Of Quebec 1.5%	09/01/2031	2.62%
Province Of Quebec 1.9%	09/01/2030	1.85%
Province Of Alberta 2.05%	06/01/2030	1.72%
Canadian Government 2.25%	06/01/2029	1.67%

Credit Allocation



- 38.94% AAA
- 33.98% AA
- 17.89% A
- 9.19% BBB



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