

BMO Real Return Bond Index ETF

Fund Details

Ticker	ZRR
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.27%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 79.17
Number of Securities	8
Shares Outstanding	4,250,000
Weighted Avg Term to Maturity	17.60
Weighted Avg Coupon (%)	2.70
Weighted Avg Current Yield (%)	1.80
Weighted Avg Yield to Maturity (%)	1.23
Weighted Avg Duration	15.20

Correlation

Index Return data based on 10 years as of Feb 28, 2020

FTSE Canada Overall Bond Index	0.84
S&P 500 Total Return Index	-0.08
MSCI World Index	-0.10
MSCI EAFE Index	-0.08
S&P/TSX Capped Composite Index	0.02

Portfolio Strategy

The BMO Real Return Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Real Return Non-Agency Bond IndexTM, net of expenses. The Fund invests in a semi-annual pay real return bonds denominated in Canadian dollars with a term to maturity greater than one year. Securities held in the Index are generally issued or guaranteed by the Government of Canada.

Benchmark Info

The FTSE Canada Real Return Non-Agency Bond IndexTM consists of semi-annual pay real return bonds denominated in Canadian dollars, with an effective term to maturity greater than one year. The Index consists of bonds issued by the Government of Canada (excluding both agency/crown corporations and supranational entities). Each Constituent Security in the FTSE Canada Real Return Non-Agency Bond IndexTM is weighted by its relative market capitalization and is re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of real return federal bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

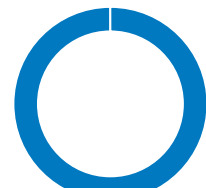
Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	1.09%	3.62%	2.02%	5.30%	12.44%	4.68%	1.63%	4.39%
Index	1.08%	3.64%	2.20%	5.35%	12.77%	4.97%	1.88%	4.67%

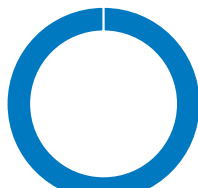
BMO Real Return Bond Index ETF

Sector Allocation



● 100.00% Federal

Geographic Allocation

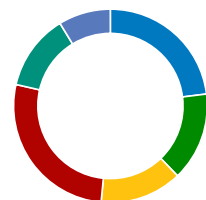


● 100.00% Canada

Top Holdings

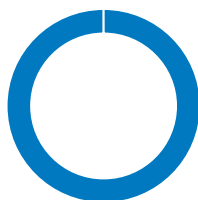
		%
Canadian Government Rrb 1.50000%	12/01/2044	15.53%
Canadian Government Rrb 1.25000%	12/01/2047	14.91%
Canadian Government Rrb 2.00000%	12/01/2041	13.86%
Canadian Government Rrb 3.00000%	12/01/2036	13.34%
Canadian Government Rrb 4.00000%	12/01/2031	13.06%
Canadian Government Rrb 0.50000%	12/01/2050	10.64%
Canadian Government Rrb 4.25000%	12/01/2026	10.26%
Canadian Government Rrb 4.25000%	12/01/2021	8.42%

Maturity

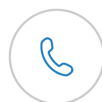


- 23.02% 1-10 Years
- 14.81% 10-15 Years
- 13.71% 15-20 Years
- 27.03% 20-25 Years
- 12.71% 25-30 Years
- 8.71% 30+ Years

Credit Allocation



● 100.00% AAA



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bmo.etfs@bmo.com



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.