

## BMO Junior Oil Index ETF

### Fund Details

Ticker	ZJO
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio <sup>1</sup>	0.60%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

### Fund Characteristics

Net Assets (Mn)	\$ 18.23
Number of Securities	54
Shares Outstanding	698,152
Market Cap (\$Bn)	94.39
Price/Earnings Ratio	18.9
Price/Book Ratio	1.1
Annualized Distribution Yield (%)	3.1
Beta <sup>2</sup>	1.63

### Correlation

Index Return data based on 10 years as of Feb 28, 2020

FTSE Canada Overall Bond Index	-0.37
S&P 500 Total Return Index	0.61
MSCI World Index	0.63
MSCI EAFE Index	0.57
S&P/TSX Capped Composite Index	0.70

### Portfolio Strategy

The BMO Junior Oil Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones North America Select Junior Oil Index, net of expenses. The Fund invests in securities of companies with greater than 50% of revenues from oil-related activities. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

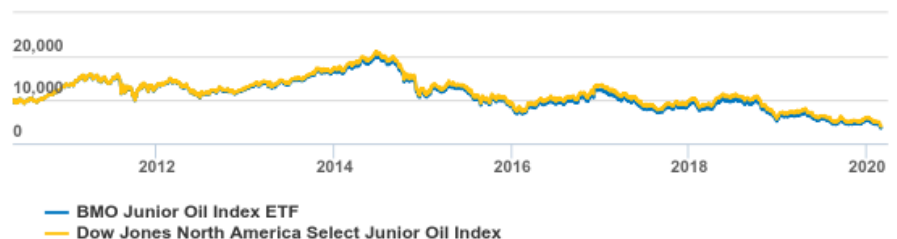
### Benchmark Info

The Dow Jones North America Select Junior Oil Index is a float-adjusted market capitalization weighted index that tracks the common shares of companies that fall within the Oil & Gas Producers or Oil Equipment, Services & Distribution sector, with float-adjusted market values that are between certain thresholds. To be included as a Constituent, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in, Canada or the United States.

### Fund Benefits

- Provides convenient and efficient exposure to North American junior oil equities
- Designed to benefit from increasing oil prices, which favors companies with larger oil reserves
- Strong growth potential as small capitalization firms are more sensitive to the price of oil
- Well diversified basket of equities to minimize security risk
- The underlying securities of ZJO have large daily trade volumes which represents the ETFs true liquidity

### Growth of 10,000



### Fund Performance

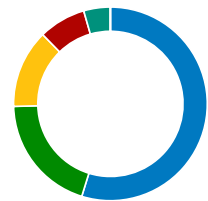
#### Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-18.23%	-19.73%	-21.46%	-31.12%	-43.47%	-30.69%	-21.95%	-9.88%
Index	-18.13%	-19.62%	-21.13%	-30.99%	-43.18%	-29.99%	-20.95%	-8.84%

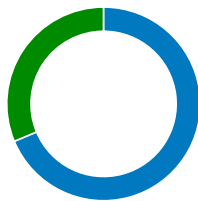
## BMO Junior Oil Index ETF

### Sector Allocation



- 54.79% Oil & Gas Explorati...
- 19.80% Oil & Gas Equipment...
- 13.10% Oil & Gas Drilling
- 7.87% Oil & Gas Refining ...
- 4.45% Oil & Gas Storage &...
- -0.01% Others

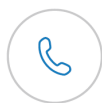
### Geographic Allocation



- 68.69% United States
- 31.31% Canada

### Top Holdings

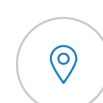
	%
Helmerich & Payne	6.44%
Parsley Energy Inc-Class A	6.36%
Wpx Energy Inc	6.11%
Cimarex Energy Co	4.99%
Gibson Energy Inc	4.45%
Murphy Oil Corp	4.25%
Tourmaline Oil Corp	3.39%
Parex Resources Inc	3.11%
World Fuel Services Corp	3.10%
Prairiesky Royalty Ltd	3.09%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.