

BMO Laddered Preferred Share Index ETF (US Dollar Units)

Fund Details

Ticker	ZPR.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.51% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 13.46
Number of Securities	166
Shares Outstanding	975,001
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	4.59
Weighted Avg Current Yield (%)	6.47
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	3.11

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Laddered Preferred Share Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Laddered Canadian Preferred Share Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

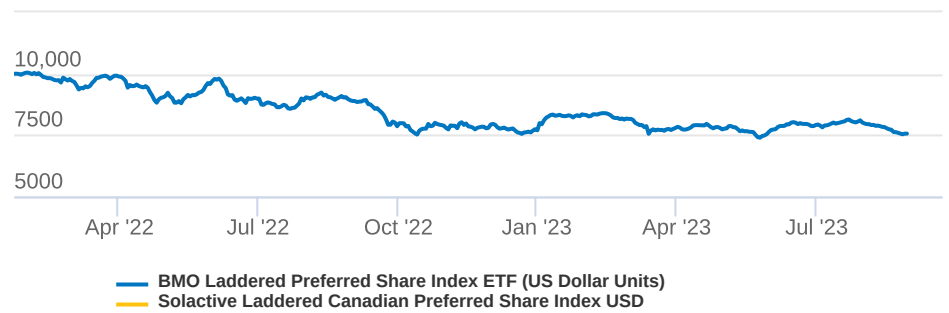
Benchmark Info

The Solactive Laddered Canadian Preferred Share Index includes Canadian preferred shares that meet size, liquidity, listing and quality criteria. The Index uses a five year laddered structure where annual buckets are equal weighted while constituent securities within each bucket are market capitalization weighted.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market
- Purchased in US Dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



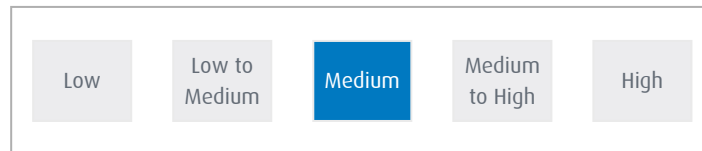
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

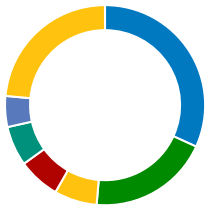
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-6.70%	0.34%	-7.04%	-2.36%	-15.21%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating



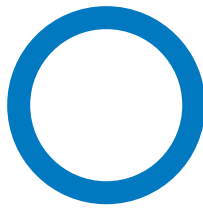
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Sector Allocation



- 31.80% Diversified Banks
- 19.55% Oil & Gas Storage & Refining
- 6.91% Life & Health Insurance
- 6.80% Integrated Communications
- 6.43% Asset Management & Real Estate
- 4.99% Electric Utilities
- 23.52% Others

Geographic Allocation

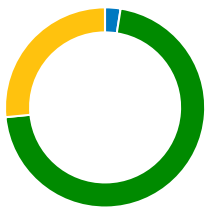


- 100.00% Canada

Top Holdings

Toronto-Do Sr 14 4.85 Pfd	1.55%
Tc Energy Corp Prefer Pfd	1.54%
Royal Bank Sr Bd 3.60 Pfd	1.44%
Royal Bank Sr Bm 5.50 Pfd	1.39%
Royal Bank Sr Bk 5.50 Pfd	1.33%
Enbridge I Sr 17 5.15 Pfd	1.32%
Toronto-Do Sr 12 5.50 Pfd	1.32%
Canadian I Sr 45 4.40 Pfd	1.31%
Enbridge I Sr 19 4.90 Pfd	1.25%
Bank Of Mo Sr 38 4.85 Pfd	1.24%

Credit Allocation



- 2.49% P1
- 70.96% P2
- 26.55% P3



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)