ZJG DATA AS OF AUG 31, 2023

BMO Junior Gold Index ETF

BMO Global Asset Management

Fund Details

Ticker	ZJG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	$ 61.35
Number of Securities	38
Shares Outstanding	925,790
Market Cap ($Bn)	71.74
Price/Earnings Ratio	24.01
Price/Book Ratio	1.53
Annualized Distribution Yield (%)	0.8
Beta	1.02

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.20
S&P/TSX Capped Composite Index	0.34
S&P 500 Index CAD	0.04
FTSE Canada Universe Bond Index	0.37

Portfolio Strategy

BMO Junior Gold Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones North America Select Junior Gold Index, net of expenses. The Fund invests in and holds the constituent securities in the same proportion as they are reflected in the Index.

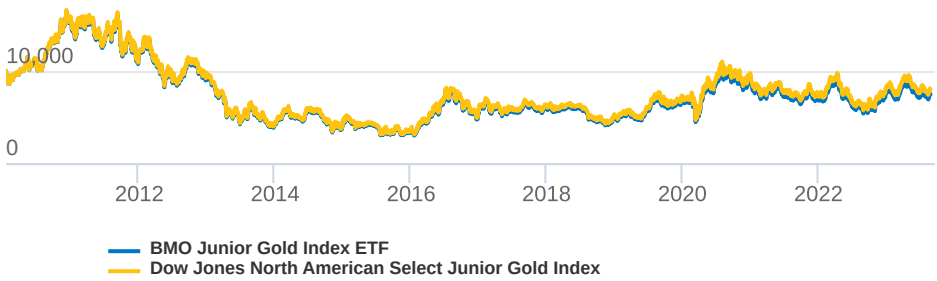
Benchmark Info

The Dow Jones North America Select Junior Gold Index is a float-adjusted market capitalization weighted index that tracks the securities that are classified as gold mining and that possess float-adjusted market values that are between certain established thresholds. To be included in the Index as a Constituent Security, an issue generally must be: (i) a company's common shares or other securities that have the characteristics of common equities; and (ii) the security of a company that is incorporated in, or has its primary market listing in, Canada or the United States; and (iii) the securities which meet certain minimum trading volume thresholds.

Fund Benefits

- ZJG provides convenient and efficient exposure to North American junior gold mining equities
- Gold exposure provides some inflation protection
- Companies have operational leverage as small capitalization firms are more sensitive to the price of gold
- Well diversified basket of equities to minimize security risk
- The underlying securities of ZJG have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

Annualized Performance

For period ending Aug 31, 2023

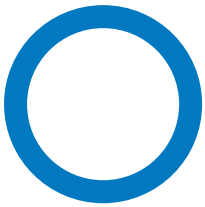
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.70%	-4.87%	4.71%	4.58%	33.05%	-8.36%	8.61%	2.25%	-2.14%
Index	-1.60%	-4.73%	5.08%	5.02%	33.92%	-7.83%	9.25%	2.67%	-1.63%

ZJG DATA AS OF AUG 31, 2023

BMO Global Asset Management

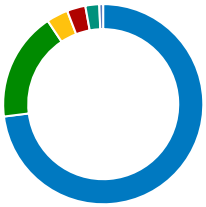
BMO Junior Gold Index ETF

Sector Allocation



- 99.89% Materials

Geographic Allocation



- 72.94% Canada
- 17.61% United States of Am...
- 3.48% Turkey
- 2.99% Australia
- 2.23% Burkina Faso
- 0.63% Colombia

Top Holdings

Royal Gold Inc	14.59%
Kinross Gold Corp	12.38%
Alamos Gold Inc-Class A	10.06%
B2Gold Corp	7.65%
Ssr Mining Inc	6.12%
Osisko Gold Royalties Ltd	4.92%
Eldorado Gold Corp	3.48%
Oceanagold Corp	2.99%
Equinox Gold Corp	2.91%
Centerra Gold Inc	2.59%

Call Us
1-800-361-1392

Email Us
bmo.etfs@bmo.com

Visit Us
www.bmo.com/etfs

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.
® "BMO (M-bar roundel symbol) "is a registered trade-mark of Bank of Montreal, used under licence.

The Dow Jones Industrial AverageSM is a product of Dow Jones Opco, LLC, ("Dow Jones Opco"), a subsidiary of S&P Dow Jones Indices LLC and has been licensed for use. "Dow Jones®" and "Dow Jones Industrial AverageSM" are service marks of Dow Jones Trademark Holdings, LLC ("Dow Jones") and have been licensed to Dow Jones Opco for use for certain purposes. BMO ETFs based on Dow Jones indexes are not sponsored, endorsed, sold or promoted by Dow Jones Opco, Dow Jones or their respective affiliates, and Dow Jones Opco, Dow Jones and their respective affiliates make no representation regarding the advisability of trading in such product(s).