

## Fund Details

Ticker	ZBAL
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20% <a href="#">1</a>
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

## Fund Characteristics

Net Assets (Mn)	\$ 153.36
Number of Securities	11
Shares Outstanding	4,452,000
Market Cap (\$Bn)	35.37
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.55
Beta	0.68

## Correlation

Index Return data based on - year as of Aug 31, 2023

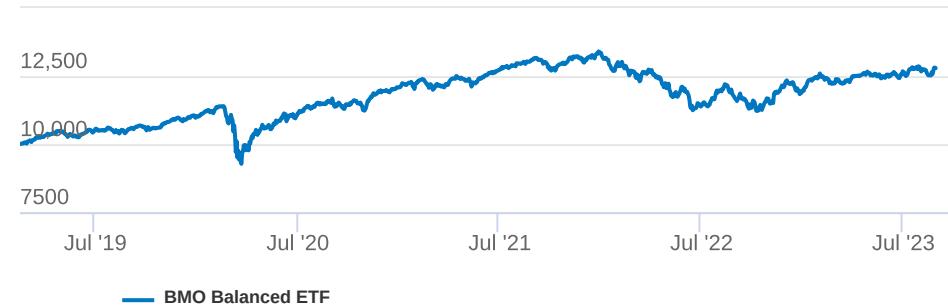
## Portfolio Strategy

The BMO Balanced ETF is designed to provide moderate long-term capital appreciation and income by investing in global equity and fixed income ETFs. The ETF will rebalance quarterly to strategic index asset allocation weights. The ETF will invest in broad indexed equity and fixed income ETFs. ZBAL is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

## Fund Benefits

- Designed for investors looking for a growth and income solution
- Exposure to a diversified portfolio of fixed income and equity BMO ETFs
- Index based asset allocation
- Professionally managed by BMO Global Asset Management

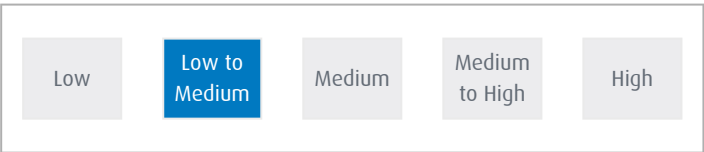
## Growth of 10,000



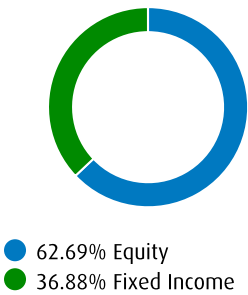
## Fund Performance

Annualized Performance								For period ending Aug 31, 2023	
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.53%	2.88%	4.34%	7.68%	9.22%	3.56%	-	-	5.57%
Index	-	-	-	-	-	-	-	-	-

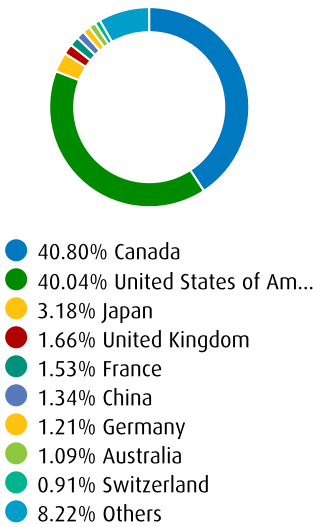
## Risk Rating



### Asset Allocation



### Geographic Allocation



### Top Holdings

BMO S&P 500 Index ETF	27.46%
BMO Aggregate Bond Index ETF	25.95%
BMO S&P/TSX Capped Composite Index ETF	14.86%
BMO MSCI EAFE Index ETF	13.20%
BMO US Aggregate Bond Index ETF	10.83%
BMO MSCI Emerging Markets Index ETF	4.72%
BMO S&P US Small Cap Index ETF	1.75%
BMO S&P US Mid Cap Index ETF	0.71%



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<sup>1</sup>Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)