

BMO Global Strategic Bond Fund

Fund Details

Ticker	ZGSB
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	May 29, 2018
Maximum Annual Management Fee	0.73%
Management Expense Ratio ¹	0.82%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 9.03
Number of Securities	337
Shares Outstanding	353,000
Weighted Avg Term to Maturity	10.82
Weighted Avg Coupon (%)	5.68
Weighted Avg Current Yield (%)	6.68
Weighted Avg Yield to Maturity (%)	7.31
Weighted Avg Duration	4.69

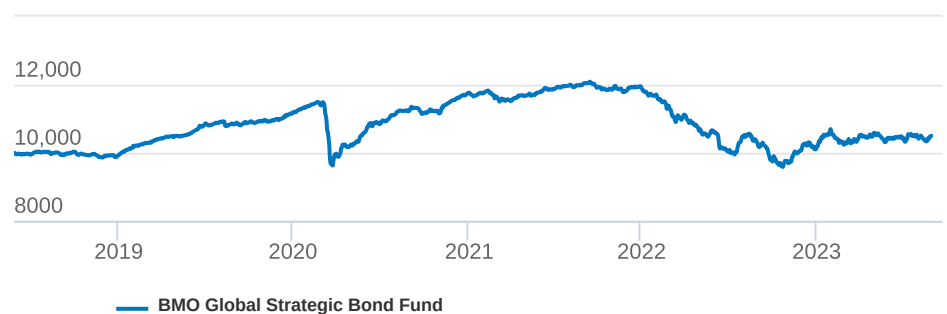
Portfolio Strategy

This ETF invests in global fixed income securities and actively seeks to capitalize on investments across U.S. investment grade corporate bonds, global high yield bonds, and emerging market debt. The portfolio manager uses fundamental and quantitative analysis of credit ratings and other research methods.

Fund Benefits

- Designed for investors looking for reliable income and growth potential
- Designed for investors looking for global multi-sector exposure
- Invested in a diversified portfolio of U.S. investment grade bonds, global high yield bonds, and emerging market bonds
- Professionally managed by PIMCO, one of the world's leading bond managers

Growth of 10,000



Fund Performance

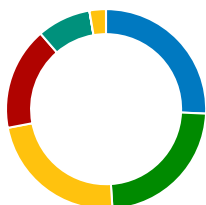
Annualized Performance

For period ending Aug 31, 2023

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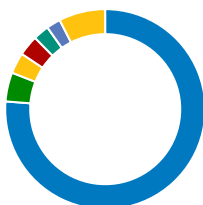
BMO Global Strategic Bond Fund

Sector Allocation



- 25.71% High Yield Bonds
- 23.28% Securitized Debt
- 23.03% Emerging Market Bonds
- 16.61% Investment Grade Bonds
- 8.70% Government Bonds
- 0.01% Municipal Bond
- 2.66% Other

Geographic Allocation

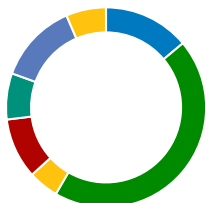


- 76.25% United States
- 4.69% Mexico
- 3.37% Switzerland
- 3.31% Saudi Arabia
- 2.59% Italy
- 2.27% United Kingdom
- 7.52% Others

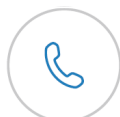
Top Holdings

US 10YR NOTE (CBT)19Dec2023	40.66%
SWU01PC19 IRS USD R F 4.45000	17.49%
BWU01P405 IRS USD R V 03MLIBOR	8.76%
BWU01JHU1 IRS USD R V 12MSOFR	8.71%
SWU01P514 IRS USD R F .00000	8.63%
GINNIE MAE 5.5% 23Oct2053	8.49%
FANNIE MAE OR FREDDIE MAC 4.5% 13Oct2052	8.43%
BWU01PCJ7 IRS USD R V 12MSOFR	7.99%
BWU01P4Z0 IRS USD R V 03MSOFR	6.24%
SWPCOLQW3 CDS USD R F 5.00000	5.73%

Credit Allocation



- 13.93% AAA
- 44.44% AA
- 4.91% A
- 9.78% BBB
- 7.47% BB
- 13.01% B
- 6.46% CCC or below



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Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series before investing. The indicated rates of return are the historical compounded total returns including changes in share or unit value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, optional charges or income tax payable by the unitholder that would have reduced returns BMO ETFs and ETF Series are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the prospectus. BMO ETFs and ETF Series trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal. ETF Series of the BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units)

Fund Details

Ticker	ZUS.V
Base Currency	USD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 26.51
Number of Securities	43
Shares Outstanding	323,000
Weighted Avg Term to Maturity	0.49
Weighted Avg Coupon (%)	1.76
Weighted Avg Current Yield (%)	2.16
Weighted Avg Yield to Maturity (%)	5.84
Weighted Avg Duration	0.45

Correlation

Index Return data based on - year as of Aug 31, 2023

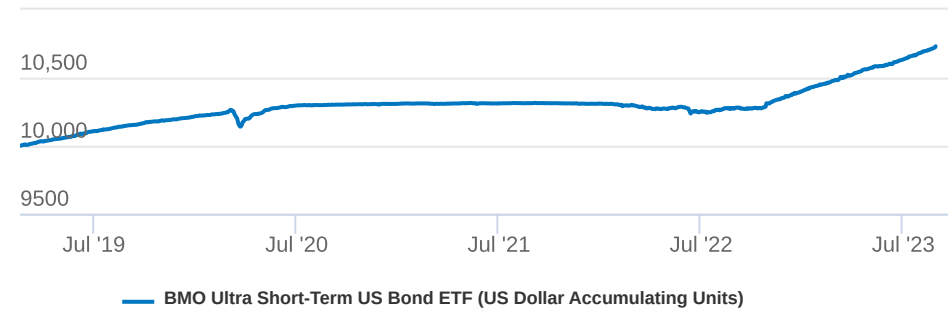
Portfolio Strategy

BMO Ultra Short-Term US Bond ETF has been designed to provide exposure to a diversified mix of short-term U.S. fixed income asset classes, with a term to maturity of less than one year or reset dates within one year. The Fund invests in U.S. investment grade corporate bonds, and has the ability to add exposure to government bonds, high yield bonds, floating rate notes, and preferred shares. The portfolio is rebalanced based on the portfolio manager’s fundamental analysis, relative strength indicators, and risk adjusted yield expectations. The ETF trades in U.S. dollars on the TSX. The ETF does not pay cash distributions; it will provide an annual reinvested and consolidated distribution.

Fund Benefits

- Designed for investors looking for accumulating defensive income
- Invested in a diversified portfolio of U.S. government and corporate bonds, and preferred shares
- Includes bonds with less than one year to maturity
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

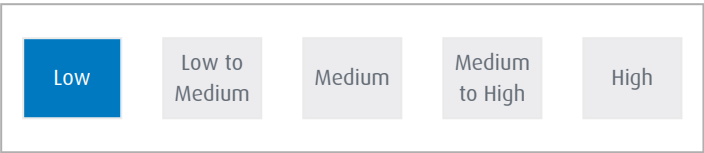
Growth of 10,000



Fund Performance

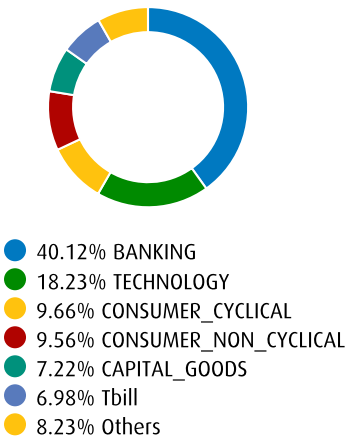
Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.48%	1.34%	2.42%	3.21%	4.46%	1.38%	-	-	1.57%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

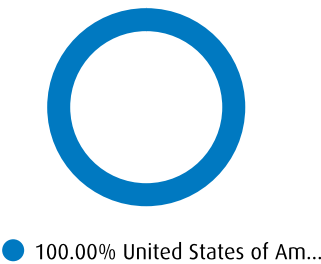


BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units)

Sector Allocation



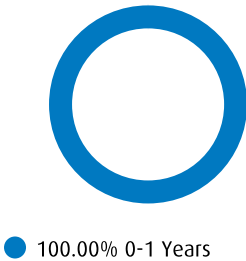
Geographic Allocation



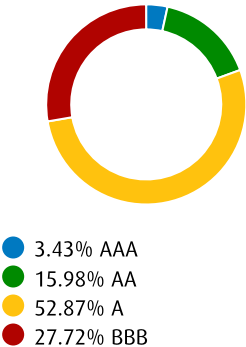
Top Holdings

Treasury Bill	0%	11/16/2023	9.92%
Toyota Motor Credit Corp	0.5%	08/14/2023	4.23%
Apple Inc	3.45%	05/06/2024	4.20%
Microchip Technology Inc	0.972%	02/15/2024	4.13%
Hp Enterprise Co	1.45%	04/01/2024	4.12%
At&T Inc	0.9%	03/25/2024	3.69%
Morgan Stanley	3.62%	04/17/2025	3.14%
American Express Co	0.75%	11/03/2023	3.14%
Bristol-Myers Squibb Co	0.537%	11/13/2023	3.13%
Royal Bank Of Canada	0.425%	01/19/2024	3.10%

Maturity



Credit Allocation



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021.

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Money Market Fund ETF Series

Fund Details

Ticker	ZMMK
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Nov 29, 2021
Maximum Annual Management Fee	0.28%
Management Expense Ratio ¹	0.14%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 794.57
Number of Securities	158
Shares Outstanding	15,925,020
Weighted Avg Term to Maturity	0.12
Weighted Avg Coupon (%)	0.00
Weighted Avg Current Yield (%)	5.20
Weighted Avg Yield to Maturity (%)	5.20
Weighted Avg Duration	-

Correlation

Index Return data based on - year as of Aug 31, 2023

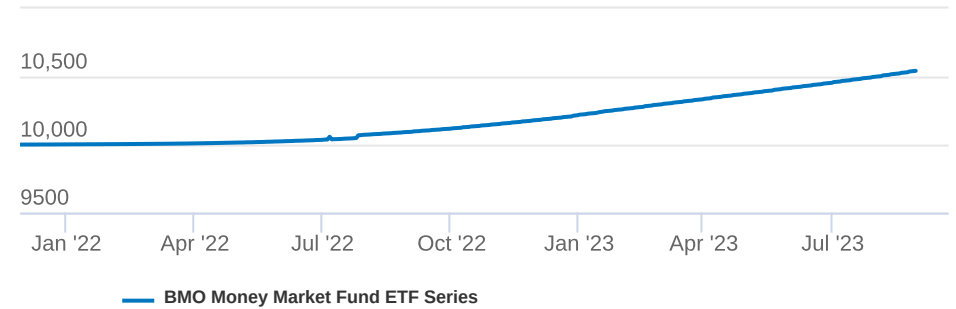
Portfolio Strategy

BMO Money Market Fund ETF Series provides exposure to high-quality money market instruments issued by governments and corporations in Canada, including treasury bills, bankers' acceptances, and commercial paper. The manager selects high quality money market securities that mature in less than 365 days and have an average term-to-maturity of less than 90 days.

Fund Benefits

- Designed for investors looking for a high level of liquidity and capital preservation
- Invested in a diversified portfolio of high-quality money market instruments issued by governments and corporations in Canada
- Professionally managed by BMO Global Asset Management

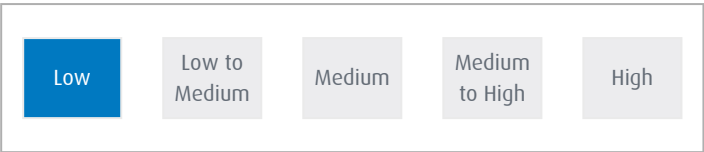
Growth of 10,000



Fund Performance

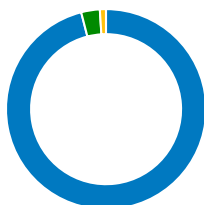
Annualized Performance										For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	
NAV	0.43%	1.23%	2.43%	3.19%	4.45%	-	-	-	2.94%	
Index	-	-	-	-	-	-	-	-	-	

Risk Rating



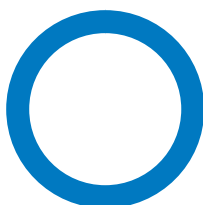
BMO Money Market Fund ETF Series

Sector Allocation



- 96.00% Short-Term Bonds
- 3.00% Government Bonds
- 1.00% Corporate Bonds

Geographic Allocation

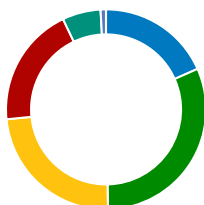


- 100.00% Canada

Top Holdings

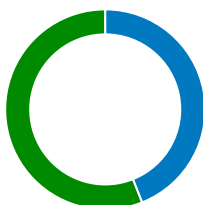
BANK OF NOVA SCOTIA 14Sep2023	2.73%
BAY STREET FUNDING TR. 06Nov2023	2.07%
ENBRIDGE PIPELINE INC 06Sep2023	1.95%
VANCOUVER CITY SAVINGS 02Nov2023	1.88%
INTACT FINANCIAL CORPORATION 21Sep2023	1.70%
SOUND TRUST 23Oct2023	1.55%
ENBRIDGE PIPELINE INC 18Sep2023	1.51%
PLAZA TR. 01Sep2023	1.49%
CENTRAL1 CREDITUNION 22Sep2023	1.48%
FIRST NATIONS FINANC COMM 21Sep2023	1.48%

Maturity

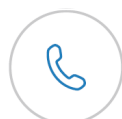


- 18.40% 1-7 Days
- 31.39% 8-30 Days
- 23.78% 31-60 Days
- 19.52% 61-90 Days
- 6.20% 91-180 Days
- 0.89% Greater Than 180 Days

Credit Allocation



- 44.00% A-1+
- 56.00% A-1



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¹A management fee waiver of 16 bps was implemented on November 30, 2021. The estimated MER represents what the MER would be with the reduction in place for the entire year. [↗](#)

BMO US TIPS Index ETF

Fund Details

Ticker	TIPS
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1.46
Number of Securities	50
Shares Outstanding	50,001
Weighted Avg Term to Maturity	7.27
Weighted Avg Coupon (%)	0.78
Weighted Avg Current Yield (%)	1.02
Weighted Avg Yield to Maturity (%)	4.61
Weighted Avg Duration	6.77

Portfolio Strategy

BMO US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg US Treasury Inflation-Linked Bond Index (Series-L), net of expenses. The Fund invests in US Treasury Inflation Protected Securities (TIPS) with at least one year remaining to maturity. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury.

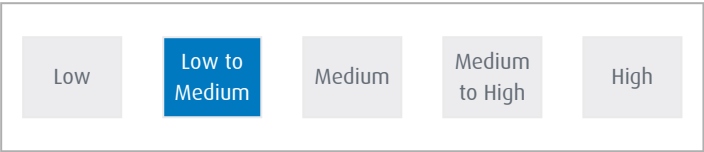
Benchmark Info

The Bloomberg US Treasury Inflation-Linked Bond Index (Series-L) consists of bonds issued by the U.S. which have at least one year remaining to maturity, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in U.S. dollars. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

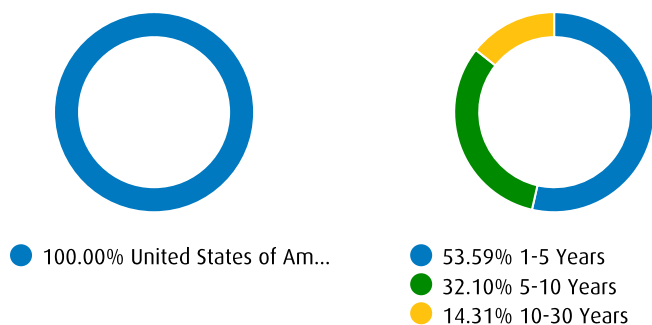
- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes Bonds with a least one year remaining to maturity
- Professionally managed by BMO Global Asset Management

Risk Rating

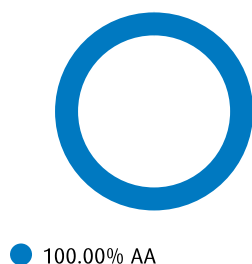


BMO US TIPS Index ETF

Geographic Allocation Maturity

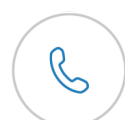


Credit Allocation



Top Holdings

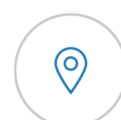
Tsy Infl lx N/B 0.625% 07/15/2032	4.29%
Tsy Infl lx N/B 1.125% 01/15/2033	4.21%
Tsy Infl lx N/B 1.25% 04/15/2028	4.03%
Tsy Infl lx N/B 1.625% 10/15/2027	3.92%
Tsy Infl lx N/B 0.125% 01/15/2032	3.72%
Tsy Infl lx N/B 0.125% 04/15/2027	3.67%
Tsy Infl lx N/B 0.125% 07/15/2031	3.32%
Tsy Infl lx N/B 0.125% 10/15/2026	3.30%
Tsy Infl lx N/B 0.125% 01/15/2031	3.24%
Tsy Infl lx N/B 0.375% 07/15/2025	3.18%



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Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO US TIPS Index ETF (USD Units)

Fund Details

Ticker	TIPS.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1.44
Number of Securities	50
Shares Outstanding	50,001
Weighted Avg Term to Maturity	7.27
Weighted Avg Coupon (%)	0.78
Weighted Avg Current Yield (%)	1.02
Weighted Avg Yield to Maturity (%)	4.61
Weighted Avg Duration	6.77

Portfolio Strategy

BMO US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg US Treasury Inflation-Linked Bond Index (Series-L), net of expenses. The Fund invests in US Treasury Inflation Protected Securities (TIPS) with at least one year remaining to maturity. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury. This ETF trades in U.S. dollars on the TSX.

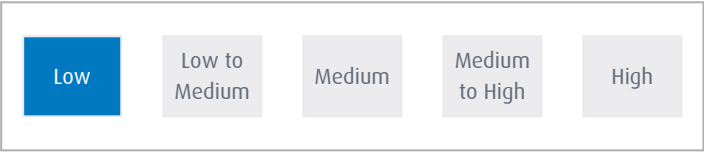
Benchmark Info

The Bloomberg US Treasury Inflation-Linked Bond Index (Series-L) consists of bonds issued by the U.S. which have at least one year remaining to maturity, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in U.S. dollars. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

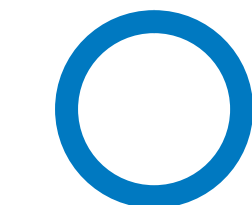
- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes Bonds with a least one year remaining to maturity
- Purchased in U.S. dollars
- Professionally managed by BMO Global Asset Management

Risk Rating

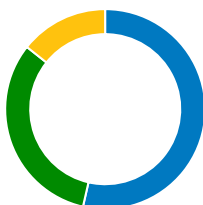


BMO US TIPS Index ETF (USD Units)

Geographic Allocation Maturity



100.00% U.S.

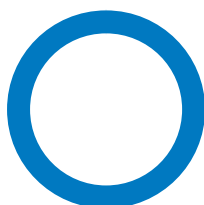


53.59% 1-5 Years
32.10% 5-10 Years
14.31% 10-30 Years

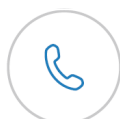
Top Holdings

Tsy Infl Ix N/B 0.625% 07/15/2032	4.29%
Tsy Infl Ix N/B 1.125% 01/15/2033	4.21%
Tsy Infl Ix N/B 1.25% 04/15/2028	4.03%
Tsy Infl Ix N/B 1.625% 10/15/2027	3.92%
Tsy Infl Ix N/B 0.125% 01/15/2032	3.72%
Tsy Infl Ix N/B 0.125% 04/15/2027	3.67%
Tsy Infl Ix N/B 0.125% 07/15/2031	3.32%
Tsy Infl Ix N/B 0.125% 10/15/2026	3.30%
Tsy Infl Ix N/B 0.125% 01/15/2031	3.24%
Tsy Infl Ix N/B 0.375% 07/15/2025	3.18%

Credit Allocation



100.00% AA



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BMO Short-Term US TIPS Index ETF

Fund Details

Ticker	ZTIP
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 24.58
Number of Securities	26
Shares Outstanding	800,000
Weighted Avg Term to Maturity	2.65
Weighted Avg Coupon (%)	0.69
Weighted Avg Current Yield (%)	0.57
Weighted Avg Yield to Maturity (%)	5.05 ³
Weighted Avg Duration	2.58

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Short Term US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Government Inflation-Linked 0-5 Year Bond Index, net of expenses. The Fund invests in U.S. Treasury Inflation Protected Securities (TIPS) with a term to maturity of less than 5 years. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury.

Benchmark Info

The Bloomberg U.S. Government Inflation-Linked 0-5 Year Bond Index consists of bonds issued by the U.S. Treasury which have maturities between zero and five years, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in USD. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes bonds with less than five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



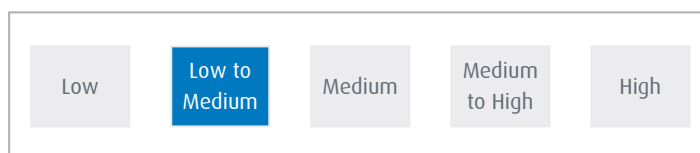
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

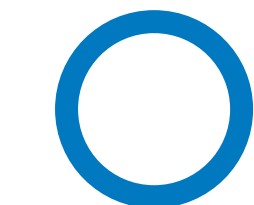
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.64%	-0.01%	0.82%	1.99%	3.27%	-	-	-	4.10%
Index	2.91%	-0.05%	1.18%	1.95%	3.78%	-	-	-	4.26%

Risk Rating

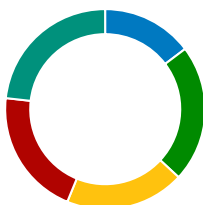


BMO Short-Term US TIPS Index ETF

Geographic Allocation Maturity



100.00% United States

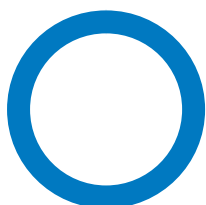


14.72% 0-1 Years
22.18% 1-2 Years
19.29% 2-3 Years
20.58% 3-4 Years
23.23% 4-5 Years

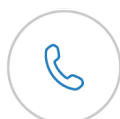
Top Holdings

Tsy Infl lx N/B 1.625% 10/15/2027	6.59%
Tsy Infl lx N/B 1.25% 04/15/2028	6.47%
Tsy Infl lx N/B 0.625% 01/15/2024	5.66%
Tsy Infl lx N/B 0.125% 04/15/2027	5.66%
Tsy Infl lx N/B 0.125% 10/15/2026	5.61%
Tsy Infl lx N/B 0.125% 07/15/2024	5.11%
Tsy Infl lx N/B 0.125% 10/15/2025	5.08%
Tsy Infl lx N/B 0.375% 07/15/2025	5.07%
Tsy Infl lx N/B 0.125% 10/15/2024	4.92%
Tsy Infl lx N/B 0.5% 01/15/2028	4.72%

Credit Allocation



100.00% AAA



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

³ Yield to Maturity with inflation assumption includes the real yield to maturity plus the inflation assumption to equal the equivalent Canadian Federal bond exposure. [↗](#)

BMO US TIPS Index ETF (Hedged Units)

Fund Details

Ticker	TIPS.F
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 68.10
Number of Securities	0
Shares Outstanding	2,375,001
Weighted Avg Term to Maturity	7.27
Weighted Avg Coupon (%)	0.78
Weighted Avg Current Yield (%)	1.02
Weighted Avg Yield to Maturity (%)	4.61
Weighted Avg Duration	6.77

Portfolio Strategy

BMO US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg US Treasury Inflation-Linked Bond Index (Series-L), net of expenses. The Fund invests in US Treasury Inflation Protected Securities (TIPS) with at least one year remaining to maturity. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

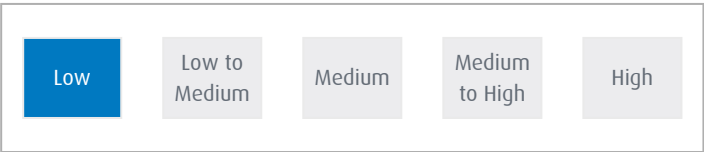
Benchmark Info

The Bloomberg US Treasury Inflation-Linked Bond Index (Series-L) consists of bonds issued by the U.S. which have at least one year remaining to maturity, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in U.S. dollars. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

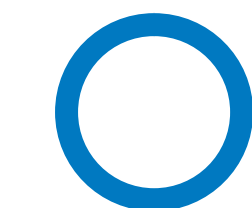
- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes Bonds with a least one year remaining to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Risk Rating

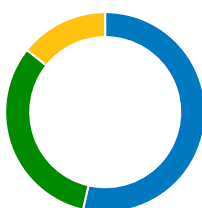


BMO US TIPS Index ETF (Hedged Units)

Geographic Allocation Maturity

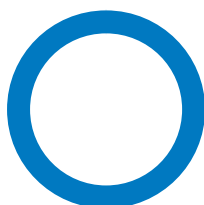


● 100.00% U.S.



● 53.59% 1-5 Years
● 32.10% 5-10 Years
● 14.31% 10-30 Years

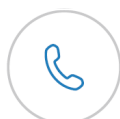
Credit Allocation



● 100.00% AA

Top Holdings

Tsy Infl lx N/B 0.625% 07/15/2032	4.29%
Tsy Infl lx N/B 1.125% 01/15/2033	4.21%
Tsy Infl lx N/B 1.25% 04/15/2028	4.03%
Tsy Infl lx N/B 1.625% 10/15/2027	3.92%
Tsy Infl lx N/B 0.125% 01/15/2032	3.72%
Tsy Infl lx N/B 0.125% 04/15/2027	3.67%
Tsy Infl lx N/B 0.125% 07/15/2031	3.32%
Tsy Infl lx N/B 0.125% 10/15/2026	3.30%
Tsy Infl lx N/B 0.125% 01/15/2031	3.24%
Tsy Infl lx N/B 0.375% 07/15/2025	3.18%



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BMO Short-Term US TIPS Index ETF (Hedged Units)

Fund Details

Ticker	ZTIP.F
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 175.22
Number of Securities	0
Shares Outstanding	6,162,000
Weighted Avg Term to Maturity	2.65
Weighted Avg Coupon (%)	0.69
Weighted Avg Current Yield (%)	0.57
Weighted Avg Yield to Maturity (%)	5.05
Weighted Avg Duration	2.58

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Short Term US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Barclays U.S. Government Inflation-Linked 0-5 Year Bond Index, net of expenses. The Fund invests in U.S. Treasury Inflation Protected Securities (TIPS) with a term to maturity of less than 5 years. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

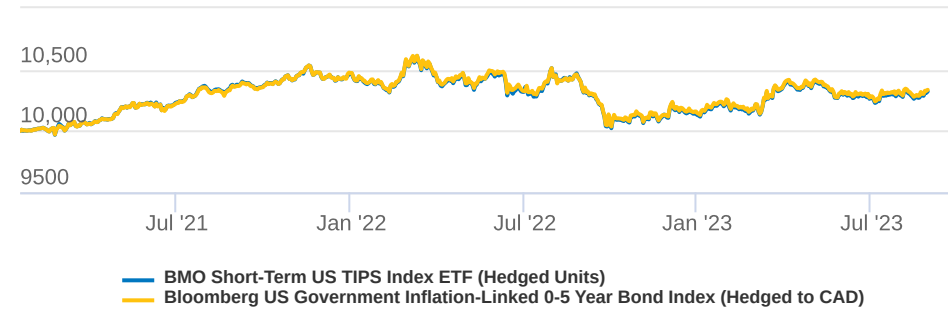
Benchmark Info

The Bloomberg U.S. Government Inflation-Linked 0-5 Year Bond Index consists of bonds issued by the U.S. Treasury which have maturities between zero and five years, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in USD. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes bonds with less than five years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000

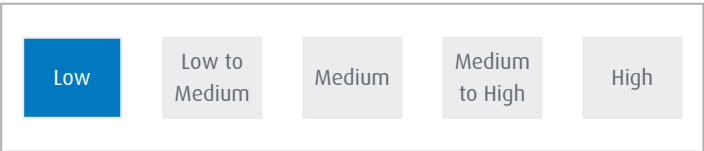


Fund Performance

Annualized Performance For period ending Aug 31, 2023

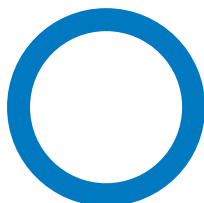
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.08%	0.23%	1.47%	1.81%	-0.19%	-	-	-	1.22%
Index	0.07%	0.25%	1.50%	1.74%	-0.11%	-	-	-	1.27%

Risk Rating

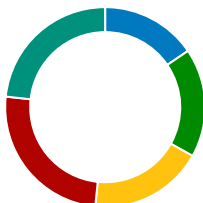


BMO Short-Term US TIPS Index ETF (Hedged Units)

Geographic Allocation Maturity



100.00% United States

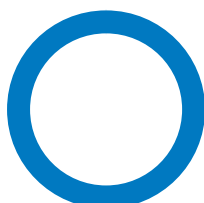


15.50% 0-1 Years
17.60% 1-2 Years
18.50% 2-3 Years
25.10% 3-4 Years
23.30% 4-5 Years

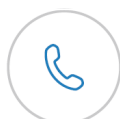
Top Holdings

Tsy Infl Ix N/B 1.625% 10/15/2027	6.59%
Tsy Infl Ix N/B 1.25% 04/15/2028	6.47%
Tsy Infl Ix N/B 0.625% 01/15/2024	5.66%
Tsy Infl Ix N/B 0.125% 04/15/2027	5.66%
Tsy Infl Ix N/B 0.125% 10/15/2026	5.61%
Tsy Infl Ix N/B 0.125% 07/15/2024	5.11%
Tsy Infl Ix N/B 0.125% 10/15/2025	5.08%
Tsy Infl Ix N/B 0.375% 07/15/2025	5.07%
Tsy Infl Ix N/B 0.125% 10/15/2024	4.92%
Tsy Infl Ix N/B 0.5% 01/15/2028	4.72%

Credit Allocation



100.00% AAA



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² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Short Provincial Bond Index ETF (Accumulating Units)

Fund Details

Ticker	ZPS.L
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 5.21
Number of Securities	56
Shares Outstanding	250,000
Weighted Avg Term to Maturity	3.10
Weighted Avg Coupon (%)	2.60
Weighted Avg Current Yield (%)	2.76
Weighted Avg Yield to Maturity (%)	4.58
Weighted Avg Duration	2.88

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Short Term Provincial Bond Index	1.00
MSCI EAFE Index	0.12
MSCI World Index	0.09
S&P/TSX Capped Composite Index	0.09
FTSE Canada Overall Bond Index	0.86
S&P 500 Index	0.09

Portfolio Strategy

The BMO Short Provincial Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Short Term Provincial Bond IndexTM, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally issued or guaranteed by the Provincial Governments in Canada, by various agencies of the Provincial Governments, and by various instrumentalities that have been established or sponsored by Provincial Governments. The ETF does not pay cash distributions, it will provide an annual reinvested and consolidated distribution.

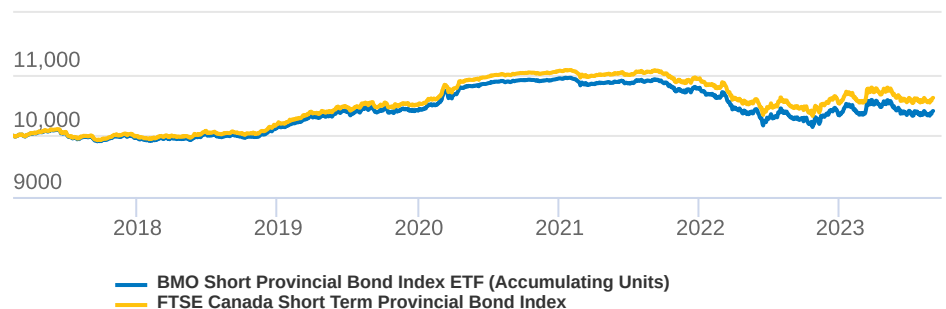
Benchmark Info

The FTSE Canada Short Term Provincial Bond IndexTM consists of semi-annual pay fixed rate provincial bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$50 million per issue or \$100 million for issues after January 2019. The provincial sector consists of bonds issued by Canadian provinces and provincial or territorial corporations, incorporated under their respective jurisdiction. Each security in the index is weighted by its relative market capitalization and re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for accumulating defensive income
- Invested in a diversified portfolio of provincial bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



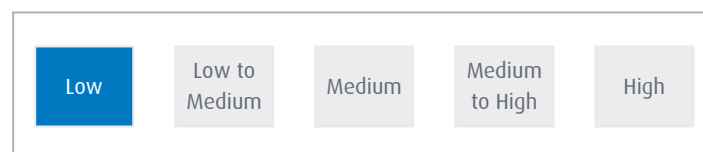
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

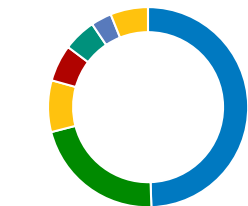
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.39%	-0.42%	0.32%	0.71%	1.29%	-1.49%	0.76%	-	0.60%
Index	0.39%	-0.34%	0.46%	0.92%	1.57%	-1.16%	1.08%	-	0.92%

Risk Rating



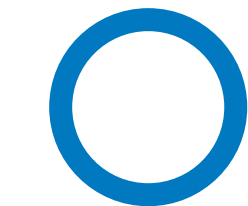
BMO Short Provincial Bond Index ETF (Accumulating Units)

Sector Allocation



- 49.48% Ontario
- 21.53% Quebec
- 8.34% Alberta
- 5.92% Manitoba
- 5.31% British Columbia
- 3.35% Newfoundland
- 6.08% Others

Geographic Allocation



- 100.00% Canada

Top Holdings

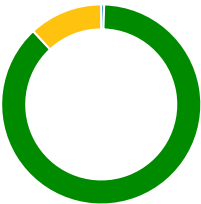
Ontario (Province Of) 2.6% 06/02/2025	8.94%
Ontario (Province Of) 2.6% 06/02/2027	8.30%
Ontario (Province Of) 2.4% 06/02/2026	7.09%
Ontario (Province Of) 2.9% 06/02/2028	6.09%
Ontario (Province Of) 1.75% 09/08/2025	5.22%
Province Of Quebec 2.5% 09/01/2026	4.97%
Province Of Quebec 2.75% 09/01/2025	4.77%
Province Of Quebec 2.75% 09/01/2027	4.75%
Province Of Alberta 2.55% 06/01/2027	4.45%
Province Of Quebec 3.75% 09/01/2024	4.01%

Maturity

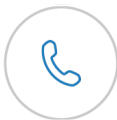


- 24.85% 1-2 Years
- 24.85% 2-3 Years
- 28.15% 3-4 Years
- 22.15% 4-5 Years

Credit Allocation



- 0.47% AAA
- 87.62% AA
- 11.91% A



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021.

BMO Mid Provincial Bond Index ETF

Fund Details

Ticker	ZMP
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 296.84
Number of Securities	60
Shares Outstanding	22,547,967
Weighted Avg Term to Maturity	7.42
Weighted Avg Coupon (%)	2.73
Weighted Avg Current Yield (%)	3.02
Weighted Avg Yield to Maturity (%)	4.26
Weighted Avg Duration	6.50

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.22
S&P 500 Index	0.21
MSCI World Index	0.21
FTSE Canada Overall Bond Index	0.96
MSCI EAFE Index	0.20

Portfolio Strategy

The BMO Mid Provincial Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Mid Term Provincial Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between five and ten years. Securities held in the Index are generally issued or guaranteed by the Provincial Governments in Canada, by various agencies of the Provincial Governments, and by various instrumentalities that have been established or sponsored by Provincial Governments.

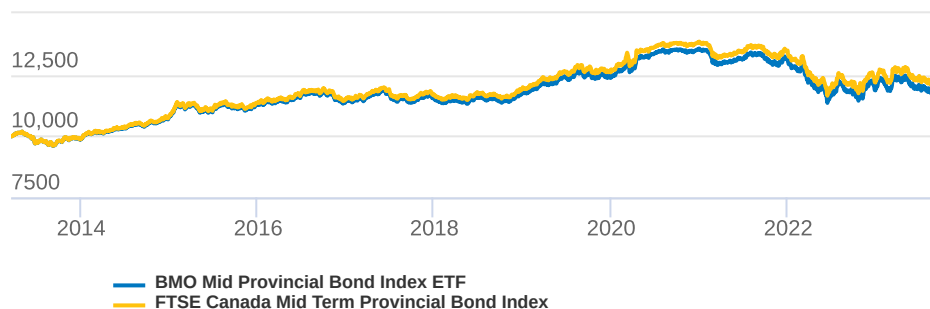
Benchmark Info

The FTSE Canada Mid Term Provincial Bond Index™ consists of semi-annual pay fixed rate provincial bonds denominated in Canadian dollars, with an effective term to maturity of five years to ten years, a credit rating of BBB or higher and minimum size requirement of \$50 million per issue or \$100 million for issues after January 2019. The provincial sector consists of bonds issued by Canadian provinces and provincial or territorial corporations, incorporated under their respective jurisdiction. Each security in the Index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of provincial bonds
- Includes bonds with five to ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

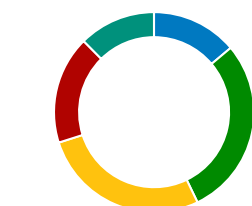
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.01%	-1.65%	-0.10%	0.59%	0.93%	-3.87%	0.63%	-	1.70%
Index	0.00%	-1.54%	0.06%	0.84%	1.28%	-3.56%	0.93%	-	1.98%

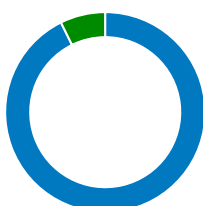
BMO Mid Provincial Bond Index ETF

Maturity



- 13.89% 5-6 Years
- 28.97% 6-7 Years
- 27.23% 7-8 Years
- 17.49% 8-9 Years
- 12.42% 9-10 Years

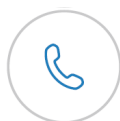
Credit Allocation



- 92.70% AA
- 7.30% A

Top Holdings

Ontario (Province Of) 2.05% 06/02/2030	7.42%
Province Of Quebec 1.9% 09/01/2030	6.88%
Ontario (Province Of) 2.7% 06/02/2029	6.27%
Ontario (Province Of) 3.75% 06/02/2032	5.23%
Ontario (Province Of) 2.15% 06/02/2031	5.09%
Province Of Quebec 1.5% 09/01/2031	4.77%
Province Of Quebec 2.3% 09/01/2029	4.48%
Ontario (Province Of) 1.55% 11/01/2029	4.38%
Province Of Quebec 3.25% 09/01/2032	4.22%
Province Of Alberta 2.05% 06/01/2030	3.87%



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BMO Long Provincial Bond Index ETF

Fund Details

Ticker	ZPL
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 211.51
Number of Securities	104
Shares Outstanding	17,260,325
Weighted Avg Term to Maturity	22.91
Weighted Avg Coupon (%)	3.67
Weighted Avg Current Yield (%)	4.11
Weighted Avg Yield to Maturity (%)	4.42
Weighted Avg Duration	14.71

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE Index	0.34
MSCI World Index	0.36
FTSE Canada Overall Bond Index	0.97
S&P/TSX Capped Composite Index	0.41
S&P 500 Index	0.36

Portfolio Strategy

The BMO Long Provincial Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Long Term Provincial Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than ten years. Securities held in the Index are generally issued or guaranteed by the Provincial Governments in Canada, by various agencies of the Provincial Governments, and by various instrumentalities that have been established or sponsored by Provincial Governments.

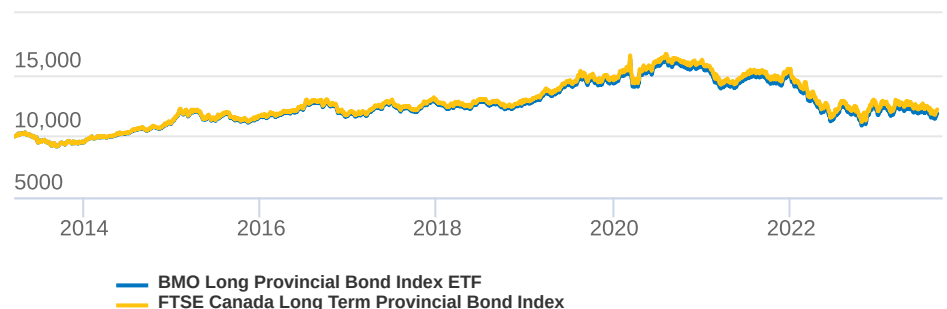
Benchmark Info

The FTSE Canada Long Term Provincial Bond Index™ consists of semi-annual pay fixed rate provincial bonds denominated in Canadian dollars, with an effective term to maturity greater than 10 years, a credit rating of BBB or higher and minimum size requirement of \$50 million per issue or \$100 million for issues after January 2019. The provincial sector consists of bonds issued by Canadian provinces and provincial or territorial corporations, incorporated under their respective jurisdiction. Each security in the Index is weighted by its relative market capitalization and re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of provincial bonds
- Includes bonds with more than ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

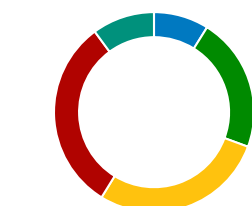
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.10%	-2.90%	-0.91%	1.08%	-1.34%	-9.01%	-1.38%	-	1.63%
Index	-1.10%	-2.83%	-0.81%	1.27%	-1.09%	-8.78%	-1.11%	-	1.90%

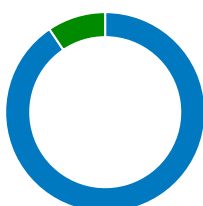
BMO Long Provincial Bond Index ETF

Maturity



- 8.90% 10-15 Years
- 21.72% 15-20 Years
- 28.19% 20-25 Years
- 31.10% 25-30 Years
- 10.09% 30+ Years

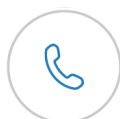
Credit Allocation



- 90.58% AA
- 9.42% A

Top Holdings

Ontario (Province Of) 3.45% 06/02/2045	4.69%
Ontario (Province Of) 2.9% 12/02/2046	4.45%
Province Of Quebec 3.5% 12/01/2048	4.01%
Province Of Quebec 3.1% 12/01/2051	3.77%
Province Of Quebec 5% 12/01/2041	3.73%
Ontario (Province Of) 2.8% 06/02/2048	3.66%
Ontario (Province Of) 3.5% 06/02/2043	3.50%
Ontario (Province Of) 2.9% 06/02/2049	3.22%
Ontario (Province Of) 2.65% 12/02/2050	3.01%
Province Of Quebec 2.85% 12/01/2053	3.01%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Short Provincial Bond Index ETF

Fund Details

Ticker	ZPS
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 323.94
Number of Securities	56
Shares Outstanding	27,424,434
Weighted Avg Term to Maturity	3.10
Weighted Avg Coupon (%)	2.60
Weighted Avg Current Yield (%)	2.76
Weighted Avg Yield to Maturity (%)	4.58
Weighted Avg Duration	2.88

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P 500 Index	0.09
FTSE Canada Overall Bond Index	0.86
FTSE Canada Short Term Provincial Bond Index	1.00
S&P/TSX Capped Composite Index	0.09
MSCI EAFE Index	0.12
MSCI World Index	0.09

Portfolio Strategy

The BMO Short Provincial Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Short Term Provincial Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally issued or guaranteed by the Provincial Governments in Canada, by various agencies of the Provincial Governments, and by various instrumentalities that have been established or sponsored by Provincial Governments.

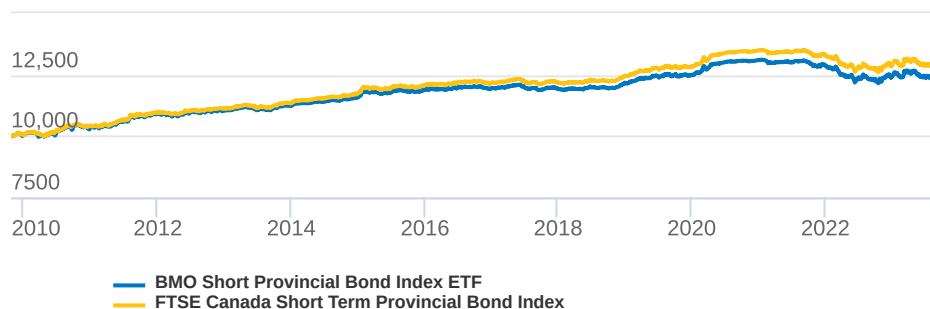
Benchmark Info

The FTSE Canada Short Term Provincial Bond Index™ consists of semi-annual pay fixed rate provincial bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$50 million per issuer or \$100 million for issues after January 2019. The provincial sector consists of bonds issued by Canadian provinces and provincial or territorial corporations, incorporated under their respective jurisdiction. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of provincial bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



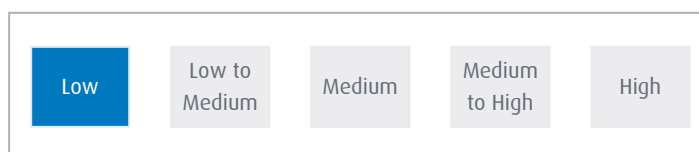
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.39%	-0.42%	0.32%	0.71%	1.28%	-1.49%	0.76%	1.16%	1.60%
Index	0.39%	-0.34%	0.46%	0.92%	1.57%	-1.16%	1.08%	1.48%	1.88%

Risk Rating



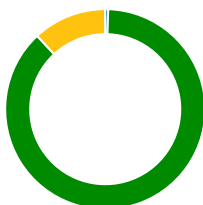
BMO Short Provincial Bond Index ETF

Maturity



- 24.85% 1-2 Years
- 24.85% 2-3 Years
- 28.15% 3-4 Years
- 22.15% 4-5 Years

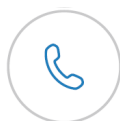
Credit Allocation



- 0.47% AAA
- 87.62% AA
- 11.91% A

Top Holdings

Ontario (Province Of) 2.6% 06/02/2025	8.94%
Ontario (Province Of) 2.6% 06/02/2027	8.30%
Ontario (Province Of) 2.4% 06/02/2026	7.09%
Ontario (Province Of) 2.9% 06/02/2028	6.09%
Ontario (Province Of) 1.75% 09/08/2025	5.22%
Province Of Quebec 2.5% 09/01/2026	4.97%
Province Of Quebec 2.75% 09/01/2025	4.77%
Province Of Quebec 2.75% 09/01/2027	4.75%
Province Of Alberta 2.55% 06/01/2027	4.45%
Province Of Quebec 3.75% 09/01/2024	4.01%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Real Return Bond Index ETF

Fund Details

Ticker	ZRR
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 93.68
Number of Securities	8
Shares Outstanding	6,636,000
Weighted Avg Term to Maturity	16.17
Weighted Avg Coupon (%)	2.44
Weighted Avg Current Yield (%)	2.44
Weighted Avg Yield to Maturity (%)	1.89
Weighted Avg Duration	13.90

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.88
S&P 500 Index	0.33
MSCI World Index	0.34
S&P/TSX Capped Composite Index	0.39
MSCI EAFE Index	0.31

Portfolio Strategy

The BMO Real Return Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Real Return Non-Agency Bond Index™, net of expenses. The Fund invests in a semi-annual pay real return bonds denominated in Canadian dollars with a term to maturity greater than one year. Securities held in the Index are generally issued or guaranteed by the Government of Canada.

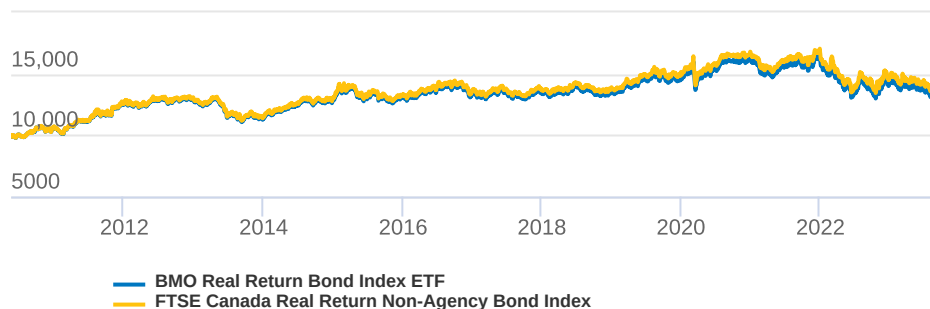
Benchmark Info

The FTSE Canada Real Return Non-Agency Bond Index™ consists of semi-annual pay real return bonds denominated in Canadian dollars, with an effective term to maturity greater than one year. The Index consists of bonds issued by the Government of Canada (excluding both agency/crown corporations and supranational entities). Each Constituent Security in the FTSE Canada Real Return Non-Agency Bond Index™ is weighted by its relative market capitalization and is re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of real return federal bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

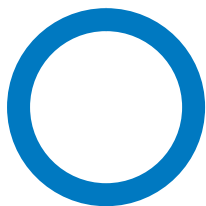
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.41%	-4.15%	-3.68%	-4.78%	-4.42%	-5.86%	-0.60%	1.52%	2.22%
Index	-1.45%	-4.13%	-3.64%	-4.61%	-4.24%	-5.63%	-0.33%	1.78%	2.49%

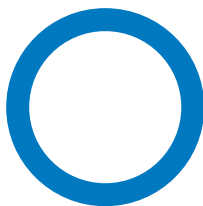
BMO Real Return Bond Index ETF

Sector Allocation



100.00% Canada Real Return ...

Geographic Allocation

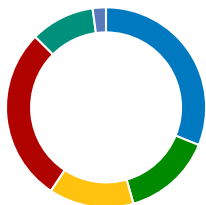


100.00% Canada

Top Holdings

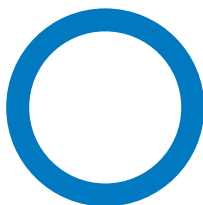
Canadian Government Rrb 1.5% 12/01/2044	16.16%
Canadian Government Rrb 1.25% 12/01/2047	15.24%
Canadian Government Rrb 2% 12/01/2041	14.54%
Canadian Government Rrb 3% 12/01/2036	13.89%
Canadian Government Rrb 4% 12/01/2031	13.88%
Canadian Government Rrb 0.5% 12/01/2050	12.23%
Canadian Government Rrb 4.25% 12/01/2026	11.33%
Canadian Government Rrb 0.25% 12/01/2054	2.73%

Maturity

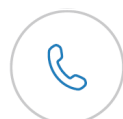


31.14% 1-10 Years
 14.46% 10-15 Years
 13.72% 15-20 Years
 28.17% 20-25 Years
 10.36% 25-30 Years
 2.15% 30+ Years

Credit Allocation



100.00% AAA



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BMO Canadian MBS Index ETF

Fund Details

Ticker	ZMBS
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 280.20
Number of Securities	35
Shares Outstanding	9,824,000
Weighted Avg Term to Maturity	2.43
Weighted Avg Coupon (%)	0.94
Weighted Avg Current Yield (%)	1.03
Weighted Avg Yield to Maturity (%)	5.04
Weighted Avg Duration	1.92

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P 500 Index CAD	0.33
FTSE Canada All Government Bond Index	0.80
FTSE Canada Overall Bond Index	0.79
FTSE Canada All Corporate Bond Index	0.77
S&P/TSX Capped Composite Index	0.21

Portfolio Strategy

The BMO Canadian MBS Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada NHA MBS 975 Index, net of expenses. The Fund invests in a variety of mortgage backed securities with a term to maturity greater than one year. Mortgages held within the Index are guaranteed by the Canada Mortgage and Housing Corporation.

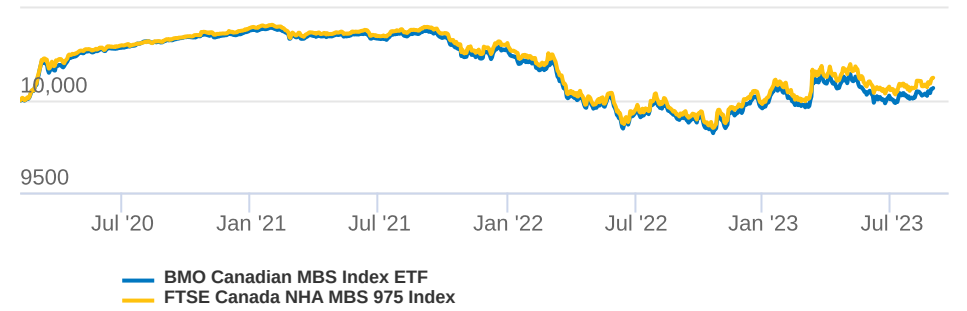
Benchmark Info

The FTSE Canada NHA MBS 975 Index consists of a liquid universe of Canadian issued mortgage backed securities that are insured by Canada Mortgage and Housing Corporation with a minimum issue size of \$200 million and \$100 million outstanding. Each security is weighted by its relative market capitalization and re-balanced monthly. The Index includes securities denominated in Canadian dollars, with a term to maturity greater than one year.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of mortgage backed securities
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000

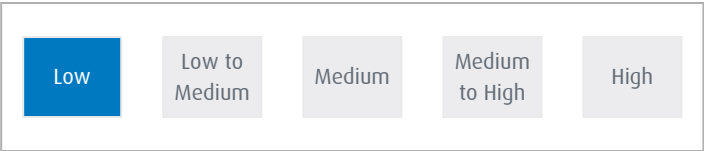


Fund Performance

Annualized Performance For period ending Aug 31, 2023

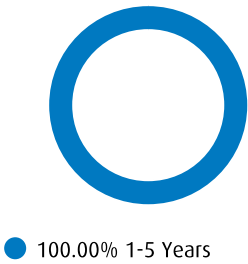
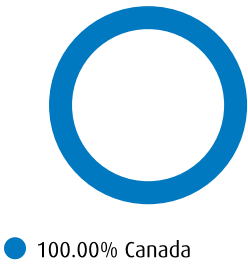
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.52%	0.20%	0.92%	1.11%	1.72%	-	-	-	0.19%
Index	0.53%	0.20%	1.20%	1.43%	2.04%	-	-	-	0.34%

Risk Rating

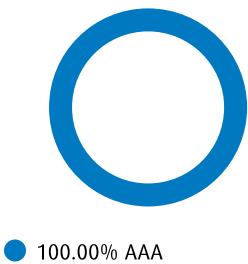


BMO Canadian MBS Index ETF

Geographic Allocation Maturity




Credit Allocation




Top Holdings

RBC Dominion 01/08/2025	13.20%
MERRILL LYNCH 01/12/2025	8.18%
Equitable Bank 01/12/2025	7.84%
Scotia Capital 01/09/2026	6.81%
RBC Dominion 01/04/2026	5.15%
Laurentian Bank 01/03/2026	5.09%
Scotia Capital 01/06/2026	5.03%
Scotia Capital 01/01/2026	4.32%
Scotia Capital 01/12/2025	3.18%
Laurentian Bank 01/04/2025	3.11%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)
² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Short-Term US TIPS Index ETF (USD Units)

Fund Details

Ticker	ZTIP.U
Base Currency	USD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 2.09
Number of Securities	26
Shares Outstanding	73,000
Weighted Avg Term to Maturity	2.65
Weighted Avg Coupon (%)	0.69
Weighted Avg Current Yield (%)	0.57
Weighted Avg Yield to Maturity (%)	5.05
Weighted Avg Duration	2.58

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Short Term US TIPS Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Government Inflation-Linked 0-5 Year Bond Index, net of expenses. The Fund invests in US Treasury Inflation Protected Securities (TIPS) with a term to maturity of less than five years. Securities held in the Index are generally issued or guaranteed by the U.S. Treasury. The ETF trades in U.S. dollars on the TSX.

Benchmark Info

The Bloomberg U.S. Government Inflation-Linked 0-5 Year Bond Index consists of bonds issued by the U.S. Treasury which have maturities between zero and five years, greater than U.S. \$500 million outstanding, and principal and interest must be inflation-linked and denominated in USD. Each security in the index is weighted by relative market capitalization and rebalanced monthly.

Fund Benefits

- Designed for investors looking for inflation protected income
- Invested in a diversified portfolio of U.S. Treasury Inflation Protected Securities
- Includes bonds with less than five years to maturity
- Purchased in U.S. dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000

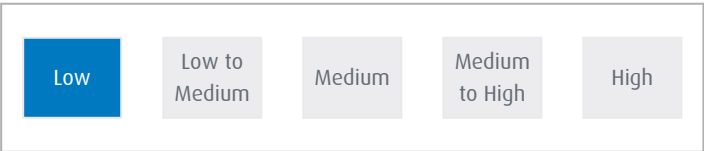


Fund Performance

Annualized Performance For period ending Aug 31, 2023

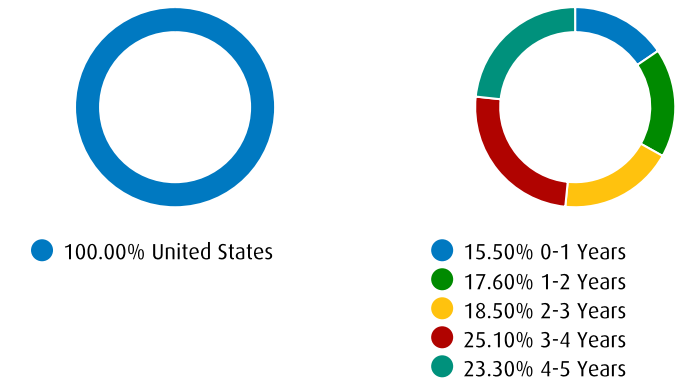
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.17%	0.45%	1.81%	2.20%	0.37%	-	-	-	1.49%
Index	0.12%	0.42%	1.81%	2.10%	0.46%	-	-	-	1.55%

Risk Rating

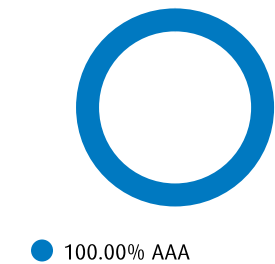


BMO Short-Term US TIPS Index ETF (USD Units)

Geographic Allocation Maturity




Credit Allocation




Top Holdings

Tsy Infl lx N/B 1.625% 10/15/2027	6.59%
Tsy Infl lx N/B 1.25% 04/15/2028	6.47%
Tsy Infl lx N/B 0.625% 01/15/2024	5.66%
Tsy Infl lx N/B 0.125% 04/15/2027	5.66%
Tsy Infl lx N/B 0.125% 10/15/2026	5.61%
Tsy Infl lx N/B 0.125% 07/15/2024	5.11%
Tsy Infl lx N/B 0.125% 10/15/2025	5.08%
Tsy Infl lx N/B 0.375% 07/15/2025	5.07%
Tsy Infl lx N/B 0.125% 10/15/2024	4.92%
Tsy Infl lx N/B 0.5% 01/15/2028	4.72%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021.
² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Mid-Term US Treasury Bond Index ETF

Fund Details

Ticker	ZTM
Base Currency	CAD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 15.13
Number of Securities	45
Shares Outstanding	329,000
Weighted Avg Term to Maturity	7.11
Weighted Avg Coupon (%)	2.43
Weighted Avg Current Yield (%)	2.72
Weighted Avg Yield to Maturity (%)	4.18
Weighted Avg Duration	6.29

Correlation

Index Return data based on 6 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	-0.49
MSCI EAFE Index	-0.54
S&P 500 Index	-0.50
Bloomberg U.S. Treasury 5 - 10 Year Bond Index	1.00
MSCI World Index	-0.53
FTSE Canada Overall Bond Index	0.40

Portfolio Strategy

The BMO Mid-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 5 – 10 Year Bond Index, net of expenses. The Fund invests in a variety of US Treasuries primarily with a term to maturity between five and ten years.

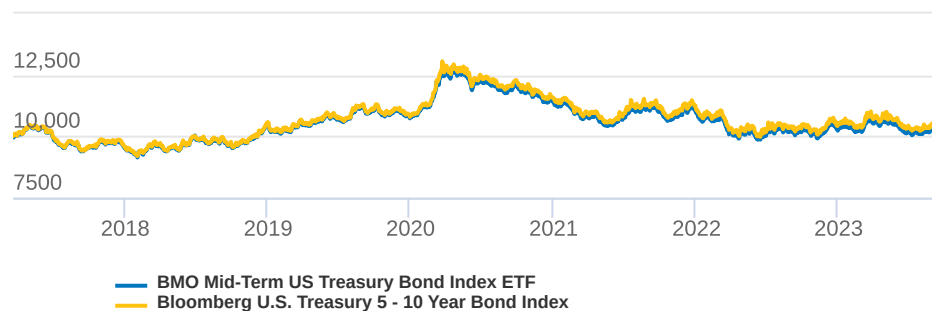
Benchmark Info

The Bloomberg U.S. Treasury 5 - 10 Year Bond Index consists of U.S. Treasury bonds with an effective term to maturity between five and ten years and greater than \$300 million outstanding. Each security in the index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. Treasury bonds
- Includes bonds with five to ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



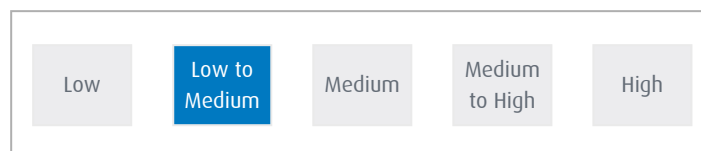
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

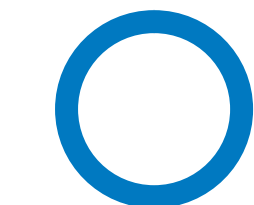
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.00%	-2.54%	-0.19%	0.61%	0.46%	-4.33%	0.93%	-	0.38%
Index	2.32%	-2.52%	0.21%	0.48%	1.02%	-4.14%	1.22%	-	0.73%

Risk Rating



BMO Mid-Term US Treasury Bond Index ETF

Sector Allocation



● 100.00% Federal

Maturity

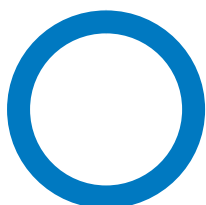


● 29.12% 5-6 Years
● 27.00% 6-7 Years
● 15.27% 7-8 Years
● 15.05% 8-9 Years
● 13.56% 9-10 Years

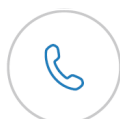
Top Holdings

Us Treasury N/B 3.5% 02/15/2033	4.24%
Us Treasury N/B 2.75% 08/15/2032	4.15%
Us Treasury N/B 1.25% 08/15/2031	3.87%
Us Treasury N/B 2.875% 05/15/2032	3.78%
Us Treasury N/B 1.625% 05/15/2031	3.73%
Us Treasury N/B 1.375% 11/15/2031	3.69%
Us Treasury N/B 0.875% 11/15/2030	3.56%
Us Treasury N/B 1.875% 02/15/2032	3.54%
Us Treasury N/B 0.625% 08/15/2030	3.52%
Us Treasury N/B 1.125% 02/15/2031	3.49%

Credit Allocation



● 100.00% AAA



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Long-Term US Treasury Bond Index ETF (Hedged Units)

Fund Details

Ticker	ZTL.F
Base Currency	CAD
Exchange	NEO
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 318.01
Number of Securities	39
Shares Outstanding	9,718,000
Weighted Avg Term to Maturity	25.95
Weighted Avg Coupon (%)	2.72
Weighted Avg Current Yield (%)	3.61
Weighted Avg Yield to Maturity (%)	4.31
Weighted Avg Duration	18.98

Correlation

Index Return data based on 3 years as of Aug 31, 2023

Bloomberg U.S. Treasury 20+ Year Index CAD Hedged	1.00
---	------

Portfolio Strategy

The BMO Long-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg US Treasury 20+ Year Index, net of expenses. The Fund invests in a variety of U.S. Treasuries with a term to maturity greater than twenty years. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

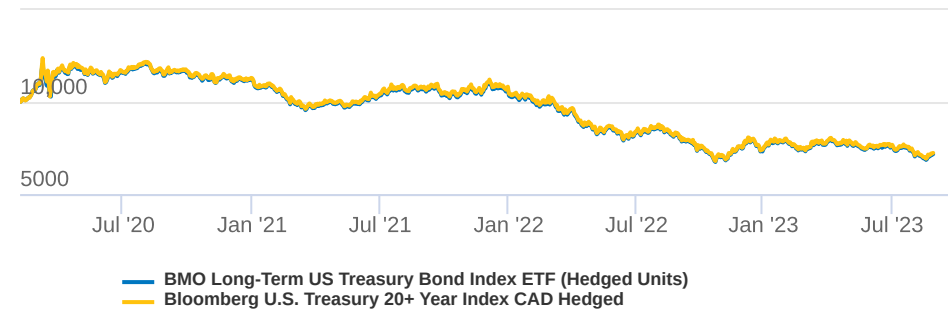
Benchmark

The Bloomberg US Treasury 20+ Year Index consists of U.S. Treasury bonds with an effective term to maturity greater than twenty years and greater than \$300 million outstanding. Each security in the index is weighted by its relative market capitalization and re-balanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of long-term US Treasury bonds
- Includes bonds with greater than 20 years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance For period ending Aug 31, 2023

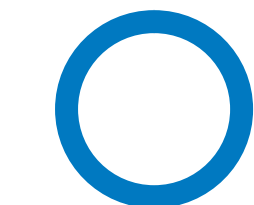
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.27%	-5.65%	-3.89%	-1.96%	-12.15%	-	-	-	-8.90%
Index	-3.29%	-5.62%	-3.78%	-2.34%	-12.02%	-	-	-	-8.66%

Risk Rating



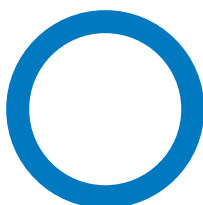
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)

Sector Allocation



100.00% Federal

Geographic Allocation

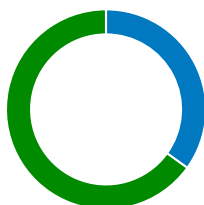


100.00% United States

Top Holdings

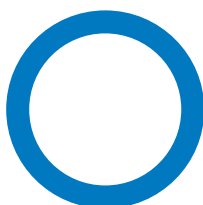
Us Treasury N/B 4% 11/15/2052	4.48%
Us Treasury N/B 3.625% 02/15/2053	4.22%
Us Treasury N/B 2.375% 05/15/2051	4.19%
Us Treasury N/B 2% 08/15/2051	3.89%
Us Treasury N/B 3.625% 05/15/2053	3.82%
Us Treasury N/B 2.875% 05/15/2052	3.81%
Us Treasury N/B 1.875% 02/15/2051	3.75%
Us Treasury N/B 3% 08/15/2052	3.73%
Us Treasury N/B 2.25% 02/15/2052	3.51%
Us Treasury N/B 1.875% 11/15/2051	3.48%

Maturity

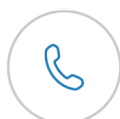


34.93% 20-25 Years
65.07% 25-30 Years

Credit Allocation



100.00% AAA



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Short-Term US Treasury Bond Index ETF

Fund Details

Ticker	ZTS
Base Currency	CAD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 24.97
Number of Securities	139
Shares Outstanding	521,000
Weighted Avg Term to Maturity	2.84
Weighted Avg Coupon (%)	1.98
Weighted Avg Current Yield (%)	2.13
Weighted Avg Yield to Maturity (%)	4.69
Weighted Avg Duration	2.67

Correlation

Index Return data based on 6 years as of Aug 31, 2023

S&P 500 Index	-0.67
Bloomberg U.S. Treasury 1 - 5 Year Bond Index	0.34
MSCI EAFE Index	-0.71
FTSE Canada Overall Bond Index	0.11
MSCI World Index	-0.70
S&P/TSX Capped Composite Index	-0.63

Portfolio Strategy

The BMO Short-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 1 - 5 Year Bond Index, net of expenses. The Fund invests in a variety of U.S. Treasuries primarily with a term to maturity between one and five years.

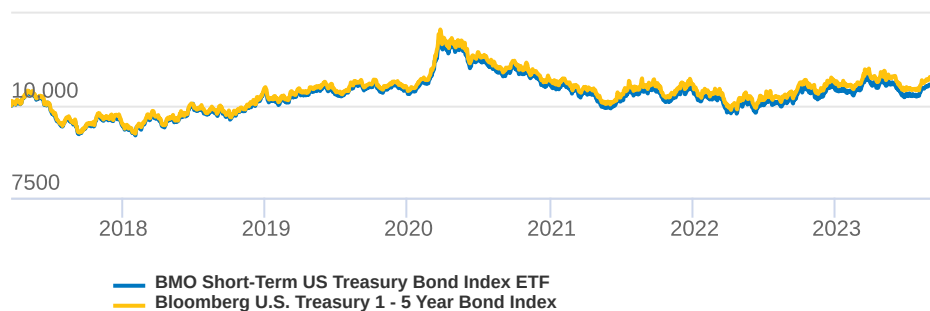
Benchmark Info

The Bloomberg U.S. Treasury 1 - 5 Year Bond Index consists of U.S. Treasury bonds with an effective term to maturity between one and five years and greater than \$300 million shares outstanding. Each security in the index is weighted by its relative market capitalization and re-balanced on a monthly basis.

Fund Benefits

- Designed for investors looking for a cash management tool
- Invested in a diversified portfolio of U.S. Treasury bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



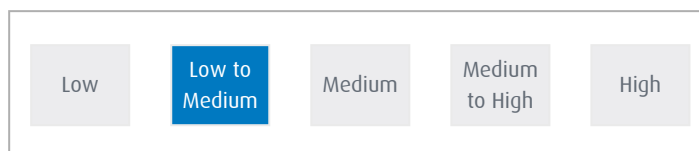
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

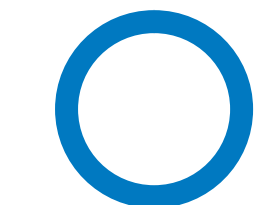
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.74%	-0.72%	0.62%	1.27%	3.45%	-0.77%	1.40%	-	0.77%
Index	3.06%	-0.70%	1.04%	1.36%	4.07%	-0.51%	1.66%	-	1.09%

Risk Rating



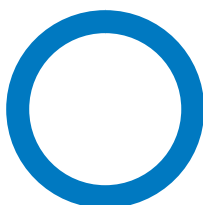
BMO Short-Term US Treasury Bond Index ETF

Sector Allocation



100.00% Federal

Geographic Allocation

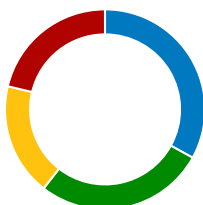


100.00% United States

Top Holdings

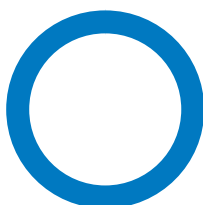
Us Treasury N/B 1.5% 01/31/2027	1.29%
Us Treasury N/B 0.75% 05/31/2026	1.17%
Us Treasury N/B 2.375% 08/15/2024	1.15%
Us Treasury N/B 2.25% 11/15/2025	1.13%
Us Treasury N/B 0.375% 11/30/2025	1.08%
Us Treasury N/B 1% 12/15/2024	1.08%
Us Treasury N/B 0.75% 08/31/2026	1.07%
Us Treasury N/B 0.625% 10/15/2024	1.05%
Us Treasury N/B 0.5% 02/28/2026	1.05%
Us Treasury N/B 1.25% 04/30/2028	1.04%

Maturity

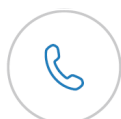


33.02% 1-2 Years
27.49% 2-3 Years
18.22% 3-4 Years
21.26% 4-5 Years

Credit Allocation



100.00% AAA



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Long-Term US Treasury Bond Index ETF

Fund Details

Ticker	ZTL
Base Currency	CAD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.22%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 162.26
Number of Securities	39
Shares Outstanding	4,123,000
Weighted Avg Term to Maturity	25.95
Weighted Avg Coupon (%)	2.72
Weighted Avg Current Yield (%)	3.61
Weighted Avg Yield to Maturity (%)	4.31
Weighted Avg Duration	18.98

Correlation

Index Return data based on 6 years as of Aug 31, 2023

Bloomberg U.S. Treasury 20+ Year Index CAD	1.00
MSCI World Index	-0.27
S&P/TSX Capped Composite Index	-0.24
FTSE Canada Overall Bond Index	0.61
MSCI EAFE Index	-0.29
S&P 500 Index	-0.24

Portfolio Strategy

The BMO Long-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 20+ Year Index, net of expenses. The Fund invests in a variety of U.S. Treasuries primarily with a term to maturity greater than twenty years.

Benchmark Info

Bloomberg U.S. Treasury 20+ Year Index consists of U.S. Treasury bonds with an effective term to maturity greater than twenty years and greater than \$300 million outstanding. Each security in the index is weighted by its relative market capitalization and re-balanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. Treasury bonds
- Includes bonds with greater than 20 years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



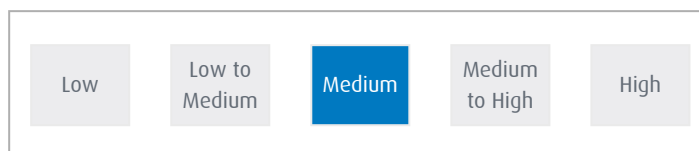
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

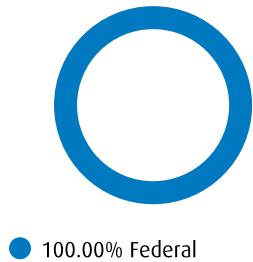
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.70%	-5.81%	-4.37%	-1.44%	-8.84%	-13.23%	-1.90%	-	-1.44%
Index	-0.45%	-5.82%	-3.98%	-1.84%	-8.06%	-13.16%	-1.63%	-	-0.99%

Risk Rating

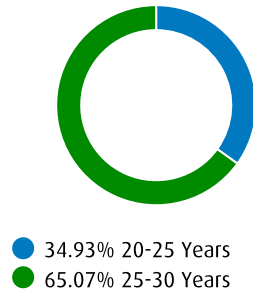


BMO Long-Term US Treasury Bond Index ETF

Sector Allocation



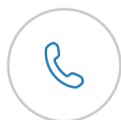
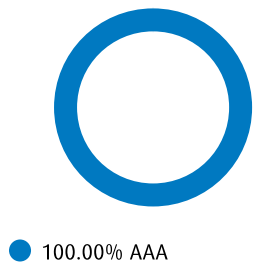
Maturity



Top Holdings

Us Treasury N/B 4% 11/15/2052	4.48%
Us Treasury N/B 3.625% 02/15/2053	4.22%
Us Treasury N/B 2.375% 05/15/2051	4.19%
Us Treasury N/B 2% 08/15/2051	3.89%
Us Treasury N/B 3.625% 05/15/2053	3.82%
Us Treasury N/B 2.875% 05/15/2052	3.81%
Us Treasury N/B 1.875% 02/15/2051	3.75%
Us Treasury N/B 3% 08/15/2052	3.73%
Us Treasury N/B 2.25% 02/15/2052	3.51%
Us Treasury N/B 1.875% 11/15/2051	3.48%

Credit Allocation



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The ETF started tracking the Bloomberg Barclays U.S.Treasury 20+ Year Index on January 15, 2020. Previously it was tracking the Bloomberg Barclays U.S. Long Treasury Bond Index.

[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View More](#)

BMO Mid-Term US Treasury Bond Index ETF (USD Units)

Fund Details

Ticker	ZTM.U
Base Currency	USD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 12.09
Number of Securities	45
Shares Outstanding	270,000
Weighted Avg Term to Maturity	7.11
Weighted Avg Coupon (%)	2.43
Weighted Avg Current Yield (%)	2.72
Weighted Avg Yield to Maturity (%)	4.18
Weighted Avg Duration	6.29

Correlation

Index Return data based on 6 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.01
S&P 500 Index	0.10
MSCI EAFE Index	0.10
FTSE Canada Overall Bond Index	0.76
MSCI World Index	0.10
Bloomberg U.S. Treasury 5 - 10 Year Bond Index	1.00

Portfolio Strategy

The BMO Mid-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 5 – 10 Year Bond Index, net of expenses. The Fund invests in a variety of U.S. Treasuries primarily with a term to maturity between five and ten years.

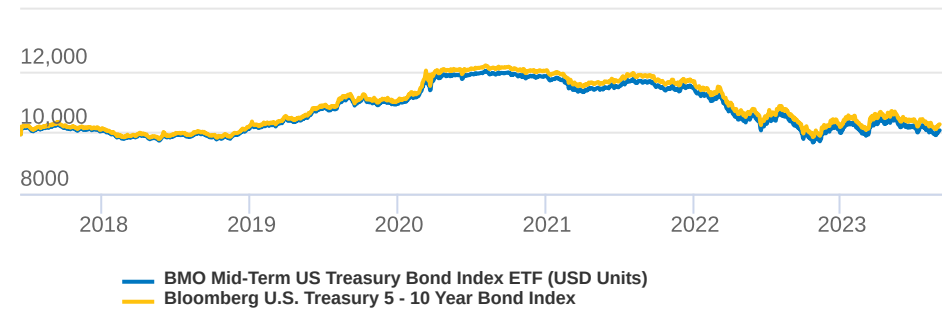
Benchmark Info

The Bloomberg U.S. Treasury 5 - 10 Year Bond Index consists of U.S. Treasury bonds with an effective term to maturity between five and ten years and greater than \$300 million shares outstanding. Each security in the index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. Treasury bonds
- Includes bonds with five to ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000

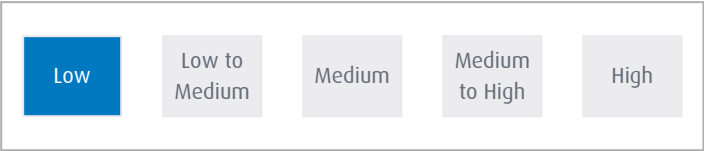


Fund Performance

Annualized Performance For period ending Aug 31, 2023

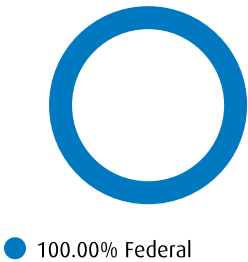
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.45%	-2.08%	0.80%	0.82%	-2.35%	-5.45%	0.22%	-	0.10%
Index	-0.46%	-2.06%	0.84%	0.63%	-2.21%	-5.34%	0.47%	-	0.40%

Risk Rating

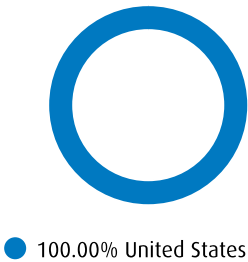


BMO Mid-Term US Treasury Bond Index ETF (USD Units)

Sector Allocation



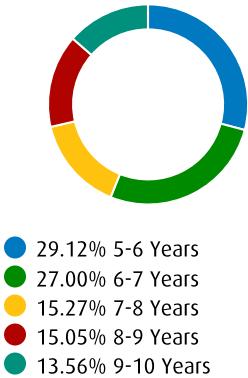
Geographic Allocation



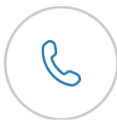
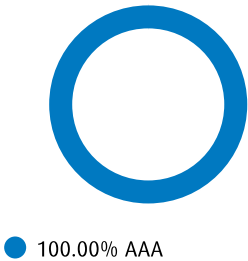
Top Holdings

Us Treasury N/B 3.5% 02/15/2033	4.24%
Us Treasury N/B 2.75% 08/15/2032	4.15%
Us Treasury N/B 1.25% 08/15/2031	3.87%
Us Treasury N/B 2.875% 05/15/2032	3.78%
Us Treasury N/B 1.625% 05/15/2031	3.73%
Us Treasury N/B 1.375% 11/15/2031	3.69%
Us Treasury N/B 0.875% 11/15/2030	3.56%
Us Treasury N/B 1.875% 02/15/2032	3.54%
Us Treasury N/B 0.625% 08/15/2030	3.52%
Us Treasury N/B 1.125% 02/15/2031	3.49%

Maturity



Credit Allocation



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BMO Long-Term US Treasury Bond Index ETF (USD Units)

Fund Details

Ticker	ZTL.U
Base Currency	USD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 20.54
Number of Securities	39
Shares Outstanding	522,000
Weighted Avg Term to Maturity	25.95
Weighted Avg Coupon (%)	2.72
Weighted Avg Current Yield (%)	3.61
Weighted Avg Yield to Maturity (%)	4.31
Weighted Avg Duration	17.15

Correlation

Index Return data based on 6 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.73
Bloomberg U.S. Treasury 20+ Year Index USD	1.00
S&P/TSX Capped Composite Index	0.05
MSCI EAFE Index	0.07
S&P 500 Index	0.09
MSCI World Index	0.08

Portfolio Strategy

The BMO Long-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 20+ Year Index, net of expenses. The Fund invests in a variety of U.S. Treasuries primarily with a term to maturity greater than twenty years.

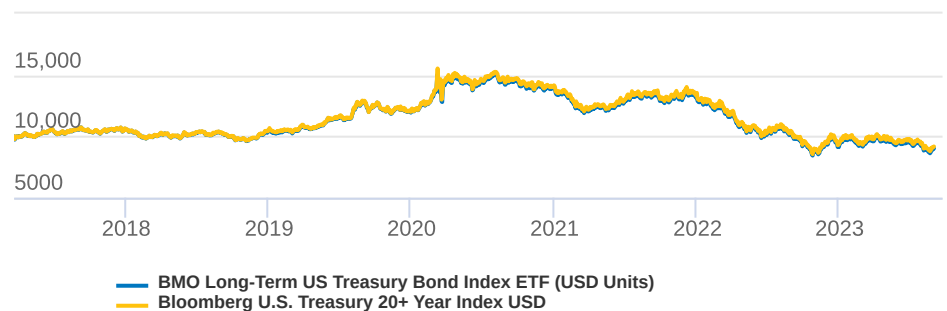
Benchmark

The Bloomberg U.S. Treasury 20+ Year Index consists of U.S. Treasury bonds with an effective term to maturity greater than twenty years and greater than \$300 million outstanding. Each security in the index is weighted by its relative market capitalization and re-balanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of US Treasury bonds
- Includes bonds with greater than 20 years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



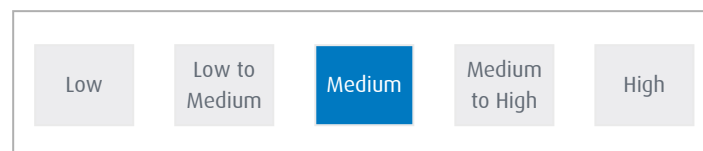
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

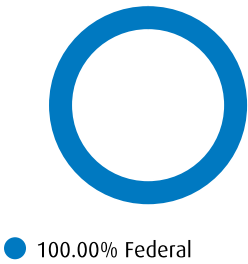
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.10%	-5.37%	-3.43%	-1.24%	-11.39%	-14.24%	-2.58%	-	-1.69%
Index	-3.15%	-5.38%	-3.37%	-1.70%	-11.01%	-14.24%	-2.35%	-	-1.32%

Risk Rating

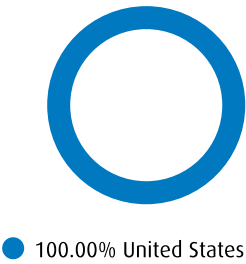


BMO Long-Term US Treasury Bond Index ETF (USD Units)

Sector Allocation



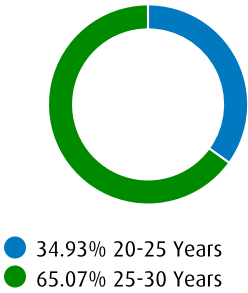
Geographic Allocation



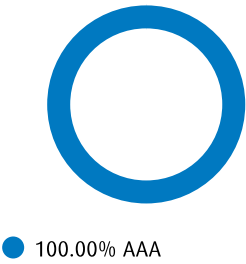
Top Holdings

Us Treasury N/B 4% 11/15/2052	4.48%
Us Treasury N/B 3.625% 02/15/2053	4.22%
Us Treasury N/B 2.375% 05/15/2051	4.19%
Us Treasury N/B 2% 08/15/2051	3.89%
Us Treasury N/B 3.625% 05/15/2053	3.82%
Us Treasury N/B 2.875% 05/15/2052	3.81%
Us Treasury N/B 1.875% 02/15/2051	3.75%
Us Treasury N/B 3% 08/15/2052	3.73%
Us Treasury N/B 2.25% 02/15/2052	3.51%
Us Treasury N/B 1.875% 11/15/2051	3.48%

Maturity



Credit Allocation



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The ETF started tracking the Bloomberg Barclays U.S.Treasury 20+ Year Index on January 15, 2020. Previously it was tracking the Bloomberg Barclays U.S. Long Treasury Bond Index.

[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021.

BMO Short-Term US Treasury Bond Index ETF (USD Units)

Fund Details

Ticker	ZTS.U
Base Currency	USD
Exchange	NEO
Inception Date	Feb 28, 2017
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 13.01
Number of Securities	139
Shares Outstanding	280,000
Weighted Avg Term to Maturity	2.84
Weighted Avg Coupon (%)	1.98
Weighted Avg Current Yield (%)	2.13
Weighted Avg Yield to Maturity (%)	4.69
Weighted Avg Duration	2.67

Correlation

Index Return data based on 6 years as of Aug 31, 2023

Bloomberg U.S. Treasury 1 - 5 Year Bond Index	0.34
MSCI World Index	0.05
S&P 500 Index	0.04
MSCI EAFE Index	0.08
FTSE Canada Overall Bond Index	0.65
S&P/TSX Capped Composite Index	-0.06

Portfolio Strategy

The BMO Short-Term US Treasury Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Treasury 1 - 5 Year Bond Index, net of expenses. The Fund invests in a variety of U.S. Treasuries primarily with a term to maturity between one and five years.

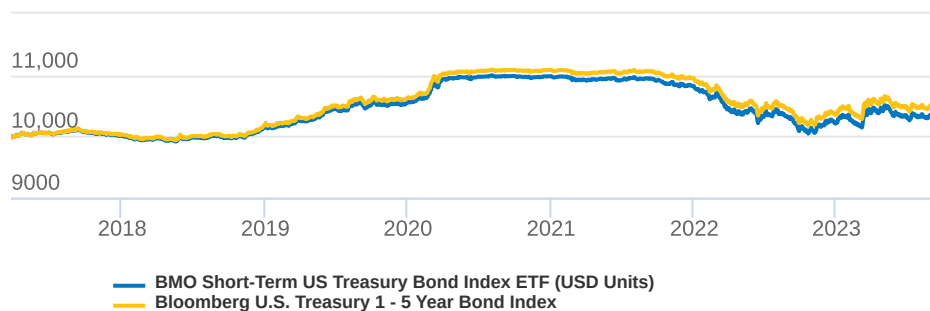
Benchmark Info

The Bloomberg U.S. Treasury 1 - 5 Year Bond Index consists of U.S. Treasury bonds with an effective term to maturity between one and five years and greater than \$300 million shares outstanding. Each security in the index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Fund Benefits

- Designed for investors looking for a cash management tool
- Invested in a diversified portfolio of U.S. Treasury bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



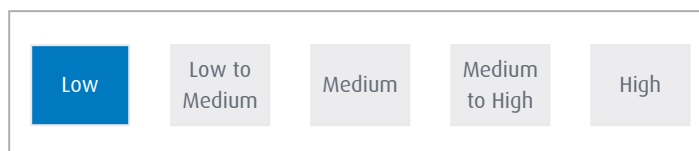
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

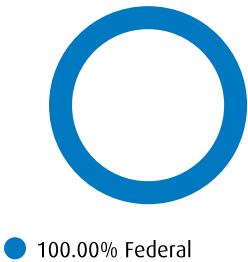
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.27%	-0.26%	1.61%	1.48%	0.56%	-1.93%	0.68%	-	0.49%
Index	0.26%	-0.23%	1.67%	1.51%	0.74%	-1.75%	0.92%	-	0.76%

Risk Rating

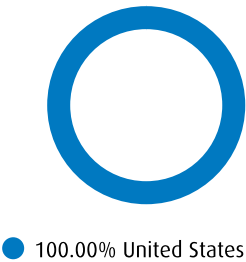


BMO Short-Term US Treasury Bond Index ETF (USD Units)

Sector Allocation



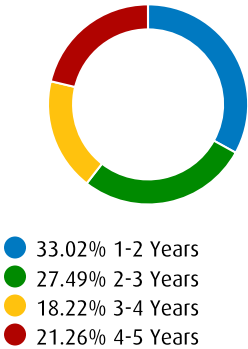
Geographic Allocation



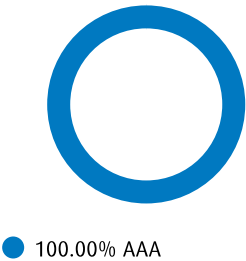
Top Holdings

Us Treasury N/B 1.5% 01/31/2027	1.29%
Us Treasury N/B 0.75% 05/31/2026	1.17%
Us Treasury N/B 2.375% 08/15/2024	1.15%
Us Treasury N/B 2.25% 11/15/2025	1.13%
Us Treasury N/B 0.375% 11/30/2025	1.08%
Us Treasury N/B 1% 12/15/2024	1.08%
Us Treasury N/B 0.75% 08/31/2026	1.07%
Us Treasury N/B 0.625% 10/15/2024	1.05%
Us Treasury N/B 0.5% 02/28/2026	1.05%
Us Treasury N/B 1.25% 04/30/2028	1.04%

Maturity



Credit Allocation



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Corporate Bond Index ETF

Fund Details

Ticker	ZCB
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Mar 02, 2018
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 110.17
Number of Securities	867
Shares Outstanding	2,474,000
Weighted Avg Term to Maturity	8.26
Weighted Avg Coupon (%)	3.63
Weighted Avg Current Yield (%)	4.15
Weighted Avg Yield to Maturity (%)	5.52
Weighted Avg Duration	5.67

Correlation

Index Return data based on 5 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.93
MSCI World Index	0.60
S&P 500 Index CAD	0.57
FTSE Canada All Government Bond Index	0.87
S&P/TSX Capped Composite Index	0.63

Portfolio Strategy

BMO Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada All Corporate Bond Index™, net of expenses. The Fund invests in a variety of debt securities with a term to maturity greater than one year. Securities held in the Index are corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

Benchmark Info

The FTSE Canada All Corporate Bond Index™ consists of Canadian investment-grade, fixed-rate, corporate bonds. Eligible securities must have greater than one year to maturity and a minimum size of \$100 million.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with a term to maturity greater than one year
- Professionally managed by BMO Global Asset Management

Growth of 10,000



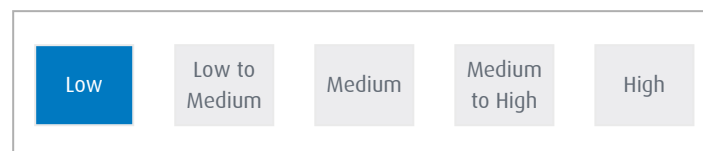
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

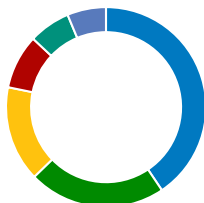
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.07%	-0.23%	1.04%	2.42%	2.47%	-2.81%	-	-	1.17%
Index	-0.09%	-0.25%	1.06%	2.51%	2.52%	-2.46%	-	-	1.40%

Risk Rating



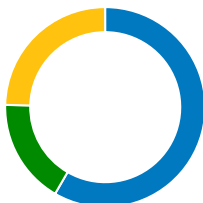
BMO Corporate Bond Index ETF

Sector Allocation



- 40.58% Financials
- 22.16% Energy
- 15.45% Infrastructure
- 8.79% Communications
- 6.74% Industrials
- 6.27% Real Estate

Maturity

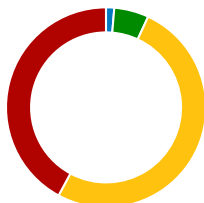


- 58.35% 1-5 Years
- 17.01% 5-10 Years
- 24.63% 10-30 Years

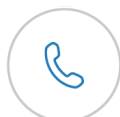
Top Holdings

Holder	Weight	Maturity	Yield
Bank Of Nova Scotia	2.16%	02/03/2025	0.70%
Toronto-Dominion Bank	2.496%	12/02/2024	0.67%
Bank Of Montreal	3.65%	04/01/2027	0.62%
Toronto-Dominion Bank	1.943%	03/13/2025	0.59%
Bank Of Montreal	4.309%	06/01/2027	0.54%
Bank Of Nova Scotia	2.95%	03/08/2027	0.51%
Toronto-Dominion Bank	2.667%	09/09/2025	0.49%
Thomson Reuters Corp	2.239%	05/14/2025	0.48%
Bank Of Nova Scotia	2.49%	09/23/2024	0.48%
Bank Of Nova Scotia	1.95%	01/10/2025	0.47%

Credit Allocation



- 1.32% AAA
- 5.60% AA
- 50.96% A
- 42.12% BBB



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Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.

Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Corporate Discount Bond ETF

Fund Details

Ticker	ZCDB
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 36.61
Number of Securities	160
Shares Outstanding	1,308,001
Weighted Avg Term to Maturity	3.75
Weighted Avg Coupon (%)	2.05
Weighted Avg Current Yield (%)	2.31
Weighted Avg Yield to Maturity (%)	5.49
Weighted Avg Duration	3.44

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Corporate Discount Bond ETF provides exposure to Canadian investment grade bonds with a term to maturity between one to ten years. The ETF selects bonds that trade near or below par value. Securities held are a broad measure of the Canadian short-term and mid-term corporate bond market.

Fund Benefits

- Designed for investors looking for tax efficient income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with one to ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000

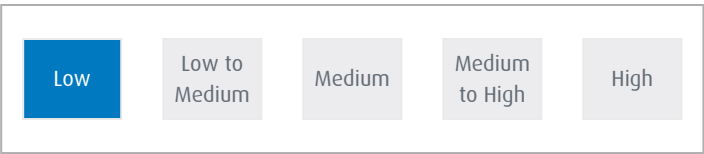


Fund Performance

Annualized Performance For period ending Aug 31, 2023

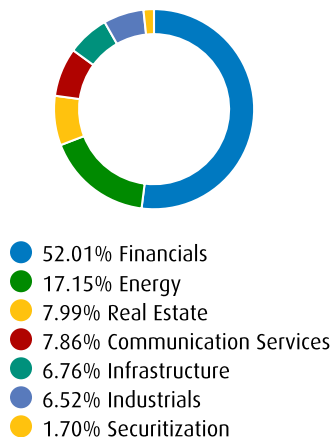
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.28%	0.05%	0.95%	2.04%	2.76%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating

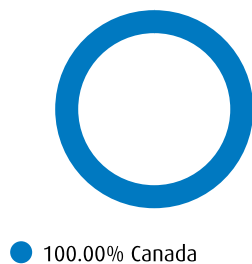


BMO Corporate Discount Bond ETF

Sector Allocation



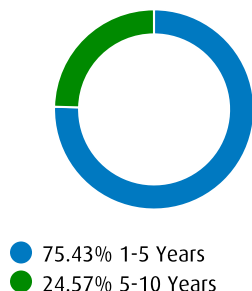
Geographic Allocation



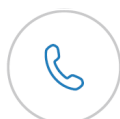
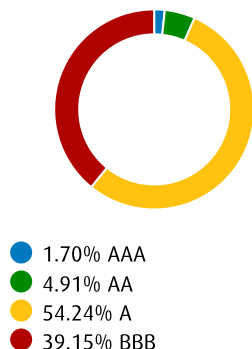
Top Holdings

National Bank Of Canada 1.534% 06/15/2026	4.49%
Telus Corp 2.05% 10/07/2030	2.58%
Sun Life Financial Inc 2.06% 10/01/2035	2.33%
Ontario Power Generation 2.977% 09/13/2029	2.25%
Royal Bank Of Canada 1.589% 05/04/2026	2.13%
Toronto-Dominion Bank 1.896% 09/11/2028	2.07%
Bank Of Montreal 1.758% 03/10/2026	1.91%
Bell Canada 2.2% 05/29/2028	1.75%
Canadian Imperial Bank 1.96% 04/21/2031	1.73%
Toronto-Dominion Bank 1.128% 12/09/2025	1.71%

Maturity



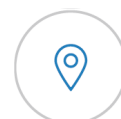
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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO BBB Corporate Bond Index ETF

Fund Details

Ticker	ZBBB
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 8.39
Number of Securities	278
Shares Outstanding	314,000
Weighted Avg Term to Maturity	4.52
Weighted Avg Coupon (%)	3.46
Weighted Avg Current Yield (%)	3.80
Weighted Avg Yield to Maturity (%)	5.72
Weighted Avg Duration	3.93

Correlation

Index Return data based on 3 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.95
FTSE Canada All Corporate Bond Index	0.97
FTSE Canada All Government Bond Index	0.94
S&P 500 Index	0.54
S&P 500 Index CAD	0.57
S&P/TSX Composite Index	0.46

Portfolio Strategy

BMO BBB Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada 1-10 Year BBB Corporate Bond Index™, net of expenses. The Fund invests in debt securities with a term to maturity greater than one year and less than ten years. Securities held in the Index are corporate bonds issued domestically in Canada in Canadian dollars, with a BBB rating.

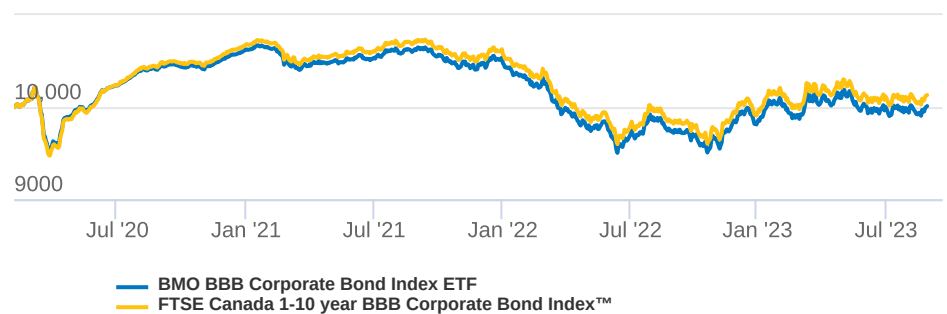
Benchmark Info

The FTSE Canada 1-10 year BBB Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity greater than one year and less than ten years, with a credit rating of BBB and minimum issue size of \$100 million. Each security in the index is weighted by its relative market capitalization and re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of BBB corporate bonds
- Professionally managed by BMO Global Asset Management

Growth of 10,000



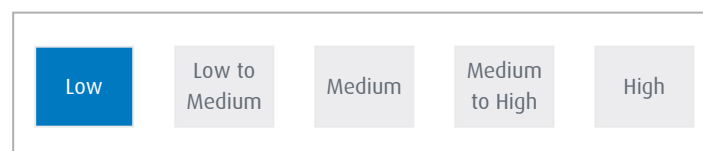
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

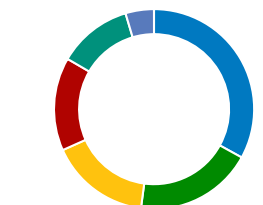
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.21%	-0.08%	0.96%	2.04%	2.92%	-	-	-	0.02%
Index	0.21%	-0.02%	1.07%	2.25%	3.05%	-	-	-	0.37%

Risk Rating



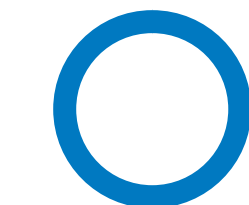
BMO BBB Corporate Bond Index ETF

Sector Allocation



- 33.02% Energy
- 19.09% Communication
- 16.20% Financial
- 15.07% Real Estate
- 12.02% Industrial
- 4.61% Infrastructure

Geographic Allocation

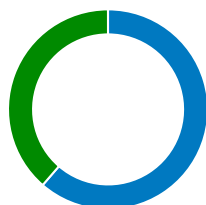


- 100.00% Canada

Top Holdings

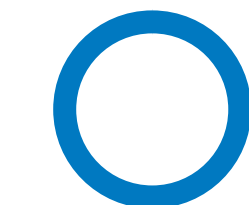
Bell Canada 3% 03/17/2031	1.57%
Pembina Pipeline Corp 3.71% 08/11/2026	1.56%
Rogers Communications In 3.65% 03/31/2027	1.47%
Bank Of Nova Scotia 3.934% 05/03/2032	1.47%
Enbridge Pipelines Inc 3.52% 02/22/2029	1.35%
Transcanada Pipelines 3% 09/18/2029	1.29%
Transcanada Pipelines 3.3% 07/17/2025	1.28%
Transcanada Pipelines 3.8% 04/05/2027	1.28%
Canadian Pacific Railway 3.15% 03/13/2029	1.13%
Transcanada Pipelines 2.97% 06/09/2031	1.11%

Maturity

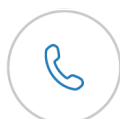


- 61.35% 1-5 Years
- 38.65% 5-10 Years

Credit Allocation



- 100.00% BBB



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO ESG Corporate Bond Index ETF

Fund Details

Ticker	ESGB
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 57.16
Number of Securities	518
Shares Outstanding	2,200,000
Weighted Avg Term to Maturity	7.83
Weighted Avg Coupon (%)	3.39
Weighted Avg Current Yield (%)	3.90
Weighted Avg Yield to Maturity (%)	5.50
Weighted Avg Duration	5.48

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO ESG Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg MSCI Canadian Corporate Sustainability SRI Index, net of expenses. Securities held in the Index are a variety of investment grade corporate bonds issued domestically in Canada in Canadian dollars, which have a term to maturity greater than one year, and have a higher MSCI ESG rating than their peers.

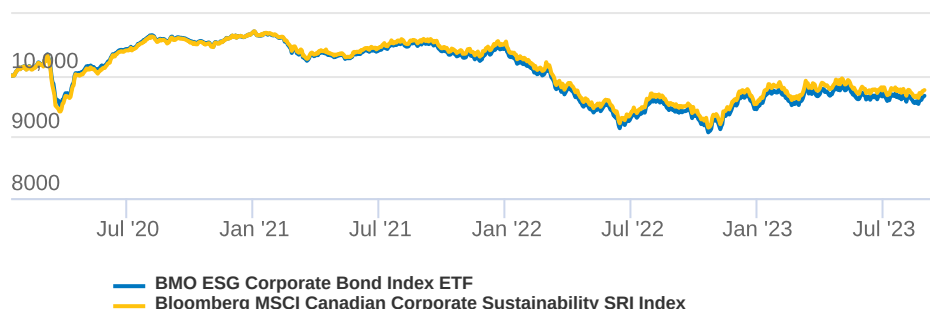
Benchmark Info

Bloomberg MSCI Canadian Corporate Sustainability SRI Index screens issuers from the parent index, Bloomberg Barclays Canadian Corporate Index, based on MSCI ESG ratings. The Index aims to capture the performance of fixed income securities with ESG ratings of BBB or above. The index excludes securities of companies that earn a significant portion of revenues from tobacco, adult entertainment, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. Eligible securities must have greater than one year to maturity and greater than \$150 million outstanding and issued by industrial, utility and financial issuers. The index is rebalanced monthly.

Benefits

- Designed for investors looking for consistent income
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with a term to maturity greater than one year
- Professionally managed by BMO Global Asset Management

Growth of 10,000



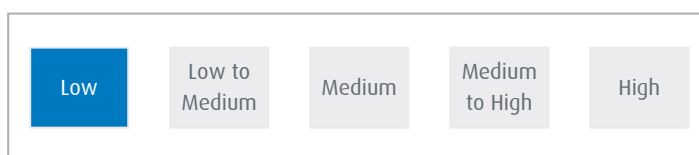
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

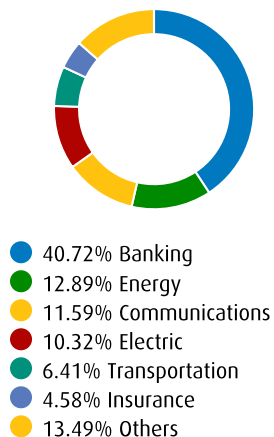
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.10%	-0.24%	0.96%	2.33%	2.50%	-2.90%	-	-	-0.93%
Index	-0.20%	-0.26%	1.02%	2.37%	2.57%	-2.54%	-	-	-0.66%

Risk Rating

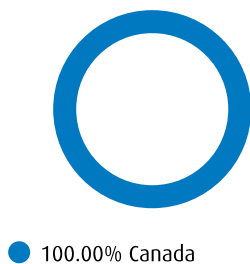


BMO ESG Corporate Bond Index ETF

Sector Allocation



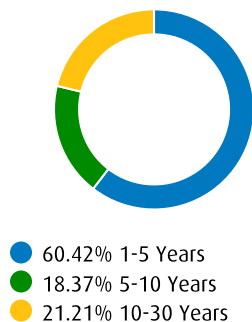
Geographic Allocation



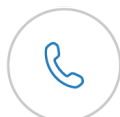
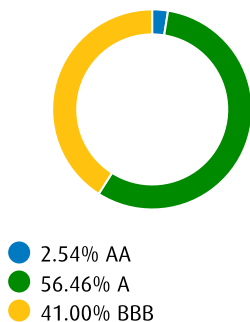
Top Holdings

Bell Canada 3.5% 09/30/2050	1.09%
Bank Of Nova Scotia 2.95% 03/08/2027	1.07%
Bank Of Montreal 3.19% 03/01/2028	1.04%
Toronto-Dominion Bank 1.888% 03/08/2028	0.94%
Toronto-Dominion Bank 2.667% 09/09/2025	0.94%
Canadian Imperial Bank 2.25% 01/07/2027	0.75%
Royal Bank Of Canada 1.589% 05/04/2026	0.74%
Royal Bank Of Canada 4.632% 05/01/2028	0.74%
Toronto-Dominion Bank 4.68% 01/08/2029	0.72%
Royal Bank Of Canada 2.328% 01/28/2027	0.71%

Maturity



Credit Allocation



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO High Quality Corporate Bond Index ETF

Fund Details

Ticker	ZQB
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.10%
Management Expense Ratio ¹	0.11% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 21.49
Number of Securities	264
Shares Outstanding	789,000
Weighted Avg Term to Maturity	3.54
Weighted Avg Coupon (%)	3.03
Weighted Avg Current Yield (%)	3.28
Weighted Avg Yield to Maturity (%)	5.43
Weighted Avg Duration	3.19

Correlation

Index Return data based on 3 years as of Aug 31, 2023

FTSE Canada Mid Term Federal Bond Index	0.93
FTSE Canada Universe Bond Index	0.93
FTSE Canada Mid Term Corporate Bond Index	0.98
S&P/TSX Composite Index	0.39

Portfolio Strategy

BMO High Quality Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada 1-10 Year A+ Corporate Bond Index™, net of expenses. The Fund invests in debt securities with a term to maturity greater than one year and less than ten years. Securities held in the Index are corporate bonds issued domestically in Canada in Canadian dollars, with a rating of A or better.

Benchmark Info

FTSE Canada 1-10 year A+ Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity greater than one year and less than ten years with a credit rating of A, AA or AAA, and minimum issue size of \$100 million. Each security in the index is weighted by its relative market capitalization and re-balanced on a daily basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of high quality corporate bonds
- Professionally managed by BMO Global Asset Management

Growth of 10,000



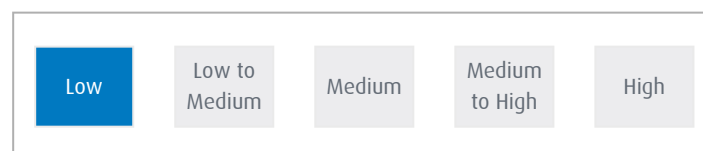
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

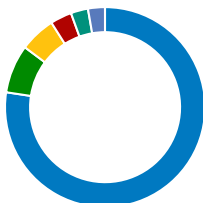
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.28%	0.18%	1.00%	2.05%	2.77%	-	-	-	-0.10%
Index	0.26%	0.16%	0.96%	2.06%	2.78%	-	-	-	0.14%

Risk Rating



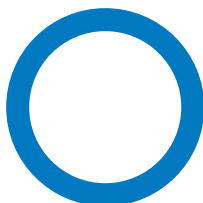
BMO High Quality Corporate Bond Index ETF

Sector Allocation



- 77.39% Financial
- 7.82% Infrastructure
- 5.79% Energy
- 3.47% Real Estate
- 2.79% Industrial
- 2.74% Securitization

Geographic Allocation

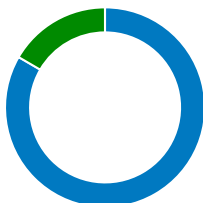


- 100.00% Canada

Top Holdings

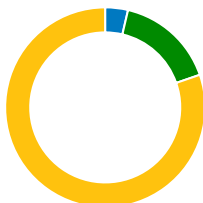
Bank Of Montreal	3.19%	03/01/2028	2.00%
Toronto-Dominion Bank	3.105%	04/22/2030	1.58%
Bank Of Nova Scotia	3.1%	02/02/2028	1.58%
Bank Of Nova Scotia	2.95%	03/08/2027	1.51%
Royal Bank Of Canada	1.936%	05/01/2025	1.43%
Toronto-Dominion Bank	3.06%	01/26/2032	1.39%
Toronto-Dominion Bank	1.888%	03/08/2028	1.37%
Royal Bank Of Canada	2.88%	12/23/2029	1.29%
Bank Of Nova Scotia	1.4%	11/01/2027	1.27%
Royal Bank Of Canada	2.609%	11/01/2024	1.26%

Maturity

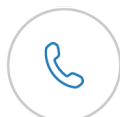


- 83.40% 1-5 Years
- 16.60% 5-10 Years

Credit Allocation



- 3.67% AAA
- 16.05% AA
- 80.28% A



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Short Corporate Bond Index ETF (Accumulating Units)

Fund Details

Ticker	ZCS.L
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.10%
Management Expense Ratio ¹	0.11%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 20.85
Number of Securities	440
Shares Outstanding	950,000
Weighted Avg Term to Maturity	2.97
Weighted Avg Coupon (%)	3.32
Weighted Avg Current Yield (%)	3.54
Weighted Avg Yield to Maturity (%)	5.68
Weighted Avg Duration	2.72

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.32
FTSE Canada Short Term Corporate Bond Index	1.00
MSCI EAFE Index	0.14
S&P 500 Index	0.17
S&P/TSX Capped Composite Index	0.13
MSCI World Index	0.16

Portfolio Strategy

BMO Short Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Short Term Corporate Bond Index™, net of expenses. BMO Short Corporate Bond ETF invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating. The ETF does not pay cash distributions, it will provide an annual reinvested and consolidated distribution.

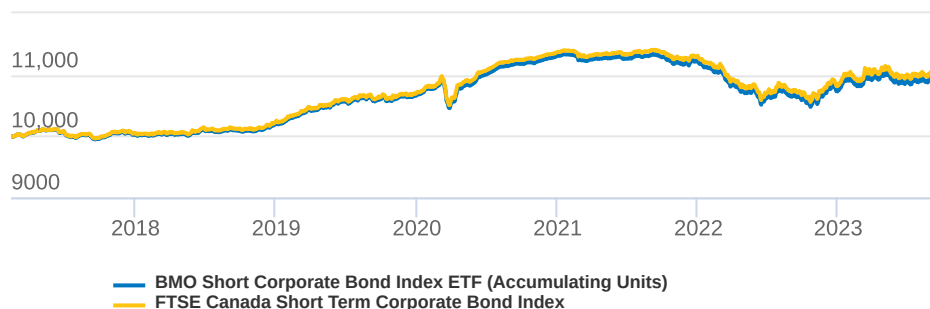
Benchmark Info

The FTSE Canada Short Term Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for accumulating defensive income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



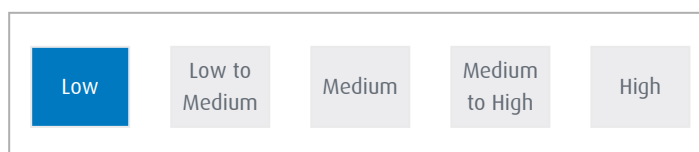
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

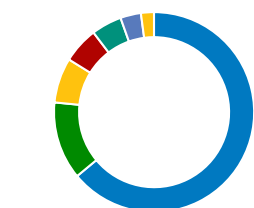
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.37%	0.35%	1.07%	2.11%	2.93%	-0.60%	1.61%	-	1.40%
Index	0.35%	0.36%	1.10%	2.18%	3.02%	-0.52%	1.73%	-	1.53%

Risk Rating



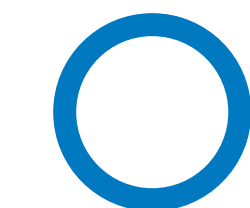
BMO Short Corporate Bond Index ETF (Accumulating Units)

Sector Allocation



- 63.98% Financials
- 12.58% Energy
- 7.26% Real Estate
- 5.83% Industrial
- 4.92% Communication Services
- 3.33% Infrastructure
- 2.10% Securitization

Geographic Allocation



- 100.00% Canada

Top Holdings

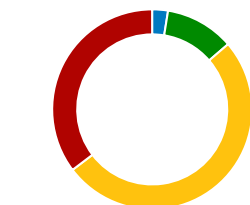
Toronto-Dominion Bank	3.105%	04/22/2030	1.80%
Bank Of Nova Scotia	2.95%	03/08/2027	1.32%
Toronto-Dominion Bank	4.21%	06/01/2027	1.06%
Bank Of Montreal	4.709%	12/07/2027	0.93%
Royal Bank Of Canada	2.328%	01/28/2027	0.92%
Bank Of Montreal	4.309%	06/01/2027	0.91%
Royal Bank Of Canada	4.632%	05/01/2028	0.91%
Canadian Imperial Bank	4.95%	06/29/2027	0.87%
Canadian Imperial Bank	2.75%	03/07/2025	0.85%
Canadian Imperial Bank	3.3%	05/26/2025	0.83%

Maturity

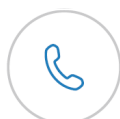


- 27.69% 1-2 Years
- 21.08% 2-3 Years
- 27.37% 3-4 Years
- 23.86% 4-5 Years

Credit Allocation



- 2.55% AAA
- 11.15% AA
- 50.98% A
- 35.32% BBB



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF

Fund Details

Ticker	ZSU
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 136.94
Number of Securities	486
Shares Outstanding	10,554,980
Weighted Avg Term to Maturity	2.87
Weighted Avg Coupon (%)	3.51
Weighted Avg Current Yield (%)	3.71
Weighted Avg Yield to Maturity (%)	5.63
Weighted Avg Duration	2.58

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE 100% Hedged to CAD Dollars Index	0.44
MSCI World Hedged 100% to CAD Net Total Return Index	0.52
S&P 500 Hedged to Canadian Dollars Index	0.52
S&P/TSX Capped Composite Index	0.56
FTSE Canada Overall Bond Index	0.71

Portfolio Strategy

BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Investment Grade 1-5 Year Corporate Bond CAD Hedged Index, net of expenses. The U.S. dollar currency exposure is hedged back to Canadian dollars.

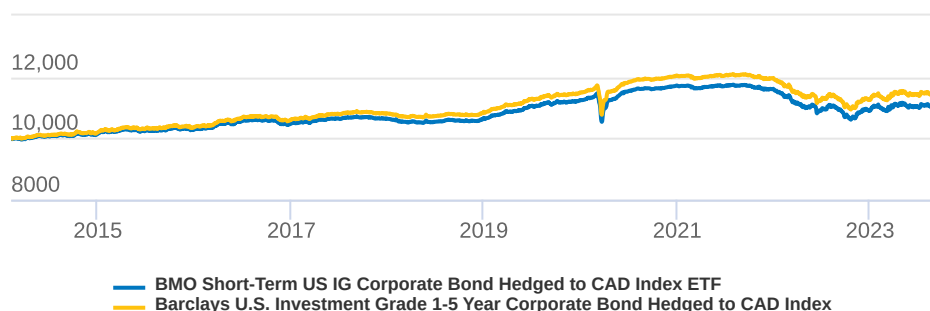
Benchmark Info

The Bloomberg U.S. Investment Grade 1-5 Year Corporate Bond Hedged to CAD Index consists of United States dollar-denominated, investment grade, fixed rate, taxable corporate bonds between 1-5 years until maturity. In addition, each issue has a US\$750 million minimum amount outstanding and includes the three largest issues from each issuer. Each security in the Index is weighted by its relative market capitalization and rebalanced on a monthly basis. The U.S. dollar currency exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with one to five years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



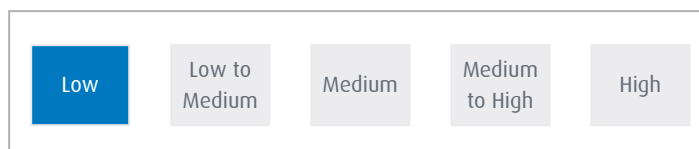
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

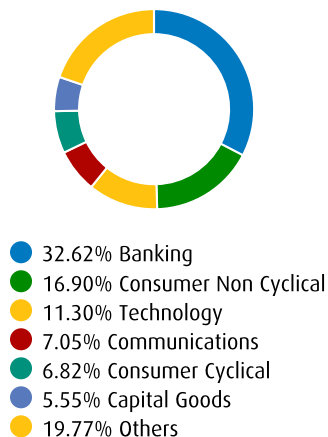
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.11%	0.42%	1.68%	1.94%	1.37%	-1.51%	0.94%	-	1.11%
Index	0.06%	0.43%	1.95%	2.25%	1.84%	-1.22%	1.28%	-	1.48%

Risk Rating

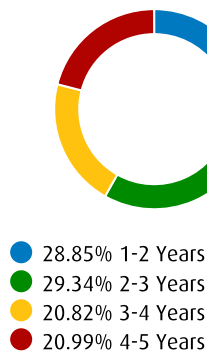


BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF

Sector Allocation



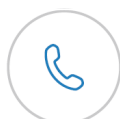
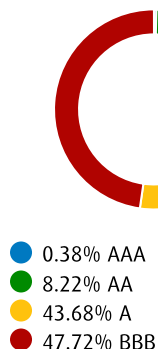
Maturity



Top Holdings

Boeing Co 2.196% 02/04/2026	0.75%
Bank Of America Corp 1.734% 07/22/2027	0.73%
Wells Fargo & Company 5.574% 07/25/2029	0.67%
Goldman Sachs Group Inc 1.948% 10/21/2027	0.60%
Amgen Inc 5.15% 03/02/2028	0.59%
T-Mobile Usa Inc 3.75% 04/15/2027	0.57%
Pfizer Investment Enter 4.45% 05/19/2028	0.57%
Wells Fargo & Company 3.526% 03/24/2028	0.56%
Citigroup Inc 3.106% 04/08/2026	0.55%
Goldman Sachs Group Inc 3.5% 04/01/2025	0.55%

Credit Allocation



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Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Mid-Term US IG Corporate Bond Index ETF

Fund Details

Ticker	ZIC
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 3,033.89
Number of Securities	671
Shares Outstanding	180,329,733
Weighted Avg Term to Maturity	7.50
Weighted Avg Coupon (%)	3.79
Weighted Avg Current Yield (%)	4.22
Weighted Avg Yield to Maturity (%)	5.48
Weighted Avg Duration	6.14

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE Index	-0.15
S&P 500 Index	-0.14
MSCI World Index	-0.15
S&P/TSX Capped Composite Index	-0.04
FTSE Canada Overall Bond Index	0.72
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index (CAD)	1.00

Portfolio Objective

The BMO Mid-Term U.S. IG Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Index, net of expenses.

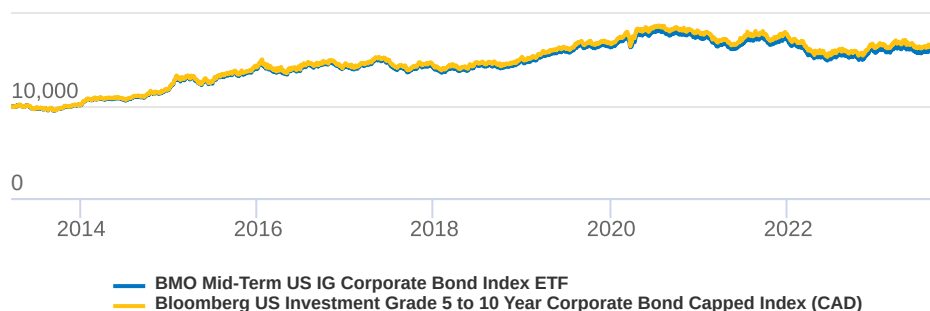
Benchmark Info

The Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Index consists of United States dollar-denominated, investment grade, fixed rate, taxable corporate bonds between 5-10 years until maturity. In addition, each issue has a U.S. \$750 million minimum amount outstanding and includes the three largest issues from each issuer. Each security in the Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with five to ten years to maturity
- Further diversification from U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



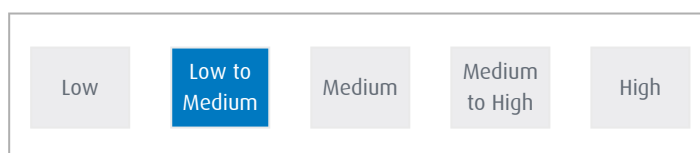
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

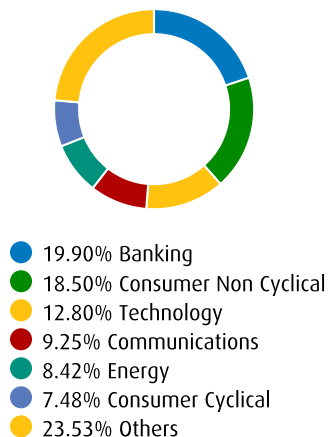
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	1.91%	-0.72%	1.37%	2.76%	4.29%	-2.79%	2.34%	-	4.72%
Index	2.17%	-0.71%	1.85%	2.79%	5.00%	-2.55%	2.65%	-	5.05%

Risk Rating

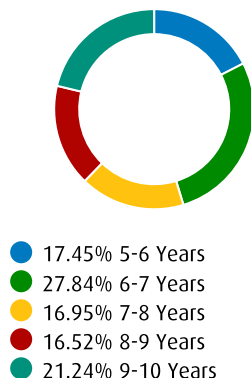


BMO Mid-Term US IG Corporate Bond Index ETF

Sector Allocation



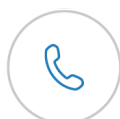
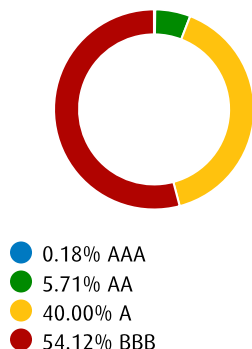
Maturity



Top Holdings

T-Mobile Usa Inc 3.875% 04/15/2030	0.78%
Bank Of America Corp 5.288% 04/25/2034	0.61%
Abbvie Inc 3.2% 11/21/2029	0.60%
Bank Of America Corp 5.015% 07/22/2033	0.60%
Jpmorgan Chase & Co 5.35% 06/01/2034	0.56%
Boeing Co 5.15% 05/01/2030	0.55%
Jpmorgan Chase & Co 4.912% 07/25/2033	0.53%
Wells Fargo & Company 5.557% 07/25/2034	0.52%
Amgen Inc 5.25% 03/02/2033	0.52%
Anheuser-Busch Inbev Wor 4.75% 01/23/2029	0.51%

Credit Allocation



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO Mid Corporate Bond Index ETF

Fund Details

Ticker	ZCM
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.30%
Management Expense Ratio ¹	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 440.15
Number of Securities	204
Shares Outstanding	30,739,490
Weighted Avg Term to Maturity	7.15
Weighted Avg Coupon (%)	4.16
Weighted Avg Current Yield (%)	4.50
Weighted Avg Yield to Maturity (%)	5.46
Weighted Avg Duration	5.90

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE Index	0.42
S&P/TSX Capped Composite Index	0.51
S&P 500 Index	0.42
FTSE Canada Overall Bond Index	0.93
MSCI World Index	0.43

Portfolio Strategy

BMO Mid Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Mid Term Corporate Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between five and ten years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

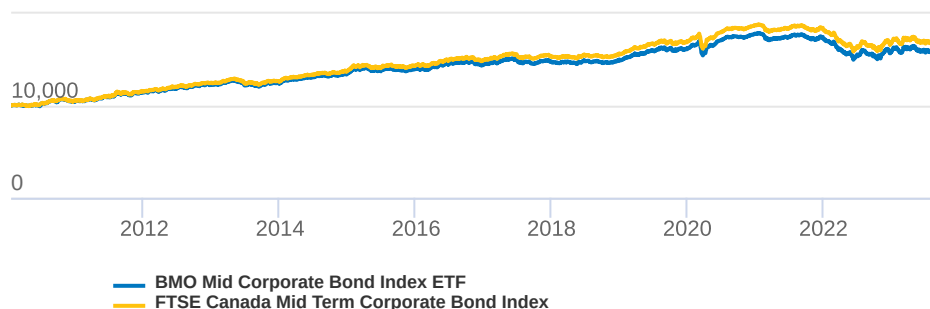
Benchmark Info

The FTSE Canada Mid Term Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity between five and ten years, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with five to ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

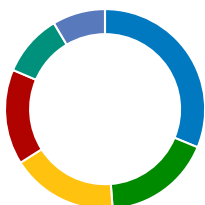
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.10%	-0.85%	0.57%	1.64%	2.25%	-2.98%	1.39%	2.68%	3.49%
Index	-0.10%	-0.75%	0.76%	1.93%	2.50%	-2.67%	1.78%	3.13%	3.95%

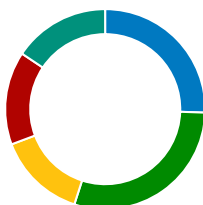
BMO Mid Corporate Bond Index ETF

Sector Allocation



- 31.22% Energy
- 17.58% Communication Services
- 17.24% Infrastructure
- 15.37% Financials
- 10.06% Real Estate
- 8.54% Industrial

Maturity

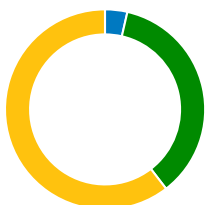


- 25.55% 5-6 Years
- 29.45% 6-7 Years
- 14.30% 7-8 Years
- 15.07% 8-9 Years
- 15.63% 9-10 Years

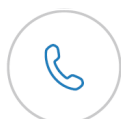
Top Holdings

Toronto-Dominion Bank 4.68%	01/08/2029	2.68%
Bell Canada 5.85%	11/10/2032	1.83%
Royal Bank Of Canada 5.228%	06/24/2030	1.70%
Transcanada Pipelines 5.277%	07/15/2030	1.57%
Inter Pipeline Ltd 3.983%	11/25/2031	1.55%
Rogers Communications Inc 4.25%	04/15/2032	1.54%
Sun Life Financial Inc 2.8%	11/21/2033	1.38%
Bell Canada 4.55%	02/09/2030	1.37%
Ontario Power Generation 3.215%	04/08/2030	1.31%
Enbridge Inc 6.1%	11/09/2032	1.17%

Credit Allocation



- 3.59% AA
- 35.97% A
- 60.44% BBB



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BMO Long Corporate Bond Index ETF

Fund Details

Ticker	ZLC
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.30%
Management Expense Ratio ¹	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 291.50
Number of Securities	359
Shares Outstanding	19,960,153
Weighted Avg Term to Maturity	20.57
Weighted Avg Coupon (%)	4.63
Weighted Avg Current Yield (%)	5.04
Weighted Avg Yield to Maturity (%)	5.29
Weighted Avg Duration	12.15

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.92
S&P/TSX Capped Composite Index	0.56
MSCI EAFE Index	0.45
S&P 500 Index	0.46
MSCI World Index	0.48

Portfolio Strategy

BMO Long Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Long Term Corporate Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than ten years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

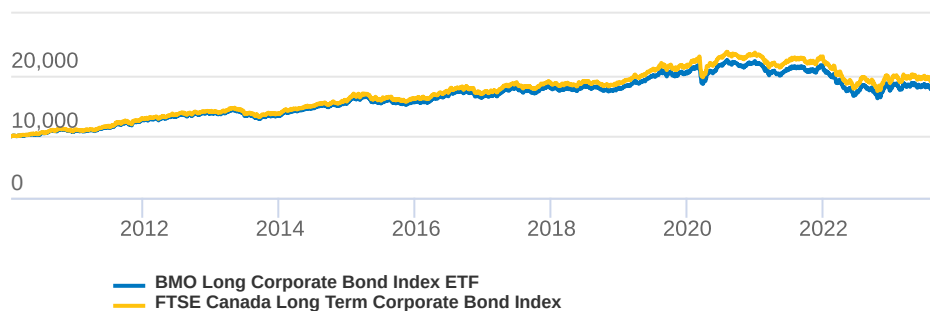
Benchmark Info

The FTSE Canada Long Term Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity greater than ten years, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with more than ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

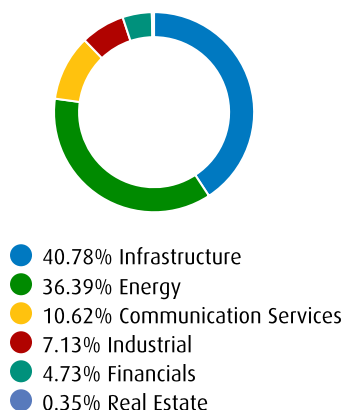
Annualized Performance

For period ending Aug 31, 2023

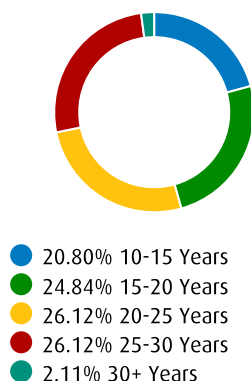
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.07%	-1.21%	1.09%	3.44%	1.33%	-6.00%	-0.05%	3.17%	4.45%
Index	-1.06%	-1.22%	1.19%	3.57%	1.51%	-5.67%	0.48%	3.65%	4.99%

BMO Long Corporate Bond Index ETF

Sector Allocation



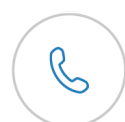
Maturity



Top Holdings

Enbridge Inc 3.1% 09/21/2033	1.47%
Rogers Communications In 6.75% 11/09/2039	1.26%
407 International Inc 3.65% 09/08/2044	1.25%
Greater Toronto Airports 2.75% 10/17/2039	1.06%
Altalink Lp 3.99% 06/30/2042	0.97%
Manulife Fin Delaware 5.059% 12/15/2041	0.91%
Enbridge Inc 4.24% 08/27/2042	0.90%
Greater Toronto Airports 6.47% 02/02/2034	0.86%
Nova Scotia Power Inc 5.95% 07/27/2039	0.86%
Transcanada Pipelines 4.18% 07/03/2048	0.81%

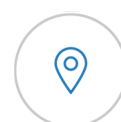
Credit Allocation



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BMO Short Corporate Bond Index ETF

Fund Details

Ticker	ZCS
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.10%
Management Expense Ratio ¹	0.11%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,299.18
Number of Securities	440
Shares Outstanding	99,956,896
Weighted Avg Term to Maturity	2.97
Weighted Avg Coupon (%)	3.32
Weighted Avg Current Yield (%)	3.54
Weighted Avg Yield to Maturity (%)	5.68
Weighted Avg Duration	2.72

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.48
MSCI EAFE Index	0.43
FTSE Canada Short Term Corporate Bond Index	1.00
S&P 500 Index	0.39
FTSE Canada Overall Bond Index	0.87
MSCI World Index	0.42

Portfolio Strategy

BMO Short Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Short Term Corporate Bond Index™, net of expenses. BMO Short Corporate Bond ETF invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

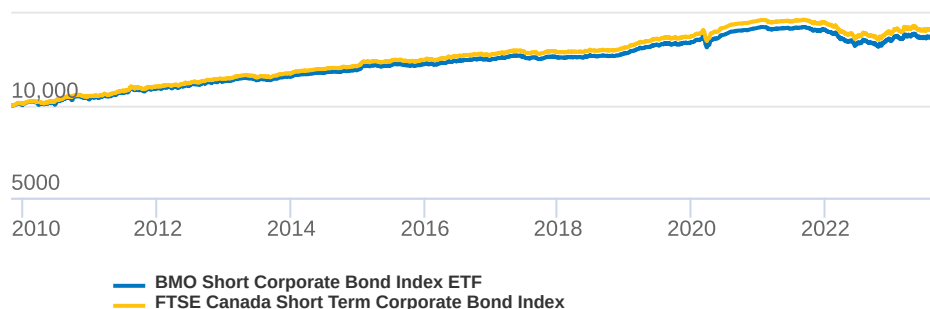
Benchmark Info

The FTSE Canada Short Term Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



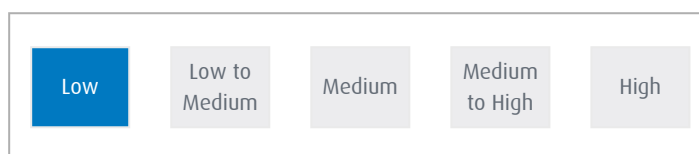
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

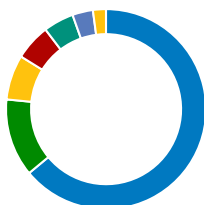
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.37%	0.35%	1.06%	2.11%	2.93%	-0.61%	1.61%	1.90%	2.35%
Index	0.35%	0.36%	1.10%	2.18%	3.02%	-0.52%	1.73%	2.06%	2.57%

Risk Rating



BMO Short Corporate Bond Index ETF

Sector Allocation



- 63.98% Financials
- 12.58% Energy
- 7.26% Real Estate
- 5.83% Industrial
- 4.92% Communication Services
- 3.33% Infrastructure
- 2.10% Securitization

Maturity

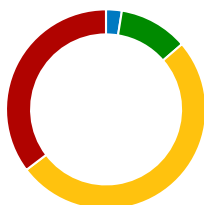


- 27.69% 1-2 Years
- 21.08% 2-3 Years
- 27.37% 3-4 Years
- 23.86% 4-5 Years

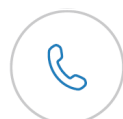
Top Holdings

Holder	Weight	Maturity	Yield
Toronto-Dominion Bank	3.105%	04/22/2030	1.80%
Bank Of Nova Scotia	2.95%	03/08/2027	1.32%
Toronto-Dominion Bank	4.21%	06/01/2027	1.06%
Bank Of Montreal	4.709%	12/07/2027	0.93%
Royal Bank Of Canada	2.328%	01/28/2027	0.92%
Bank Of Montreal	4.309%	06/01/2027	0.91%
Royal Bank Of Canada	4.632%	05/01/2028	0.91%
Canadian Imperial Bank	4.95%	06/29/2027	0.87%
Canadian Imperial Bank	2.75%	03/07/2025	0.85%
Canadian Imperial Bank	3.3%	05/26/2025	0.83%

Credit Allocation



- 2.55% AAA
- 11.15% AA
- 50.98% A
- 35.32% BBB



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BMO ESG High Yield US Corporate Bond Index ETF (Hedged Units)

Fund Details

Ticker	ESGH.F
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 12, 2021
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.51% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 11.63
Number of Securities	348
Shares Outstanding	480,000
Weighted Avg Term to Maturity	5.10
Weighted Avg Coupon (%)	5.15
Weighted Avg Current Yield (%)	5.82
Weighted Avg Yield to Maturity (%)	7.95
Weighted Avg Duration	3.73

Portfolio Strategy

BMO ESG High Yield US Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg MSCI US High Yield Liquid Corporate Sustainability SRI Index, net of expenses. Securities held in the Index are a variety of high yield corporate bonds issued in the U.S. and have a higher MSCI ESG rating than their peers.

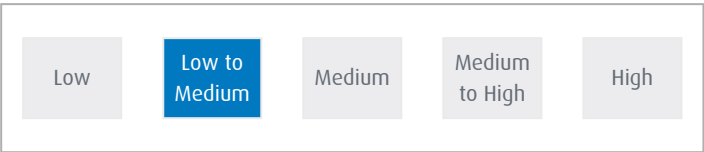
Benchmark Info

Bloomberg MSCI US High Yield Liquid Corporate Sustainability SRI Index screens issuers from the parent index, the Bloomberg US High Yield Corporate Bond Index, based on MSCI ESG ratings. The Index aims to capture the performance of fixed income securities that have been assigned higher ESG ratings by MSCI relative to their peers. The Index excludes securities of companies that earn a significant portion of revenues from tobacco, adult entertainment, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power, unconventional oil and gas as well as companies involved in severe business controversies. Eligible securities must have greater than one year to maturity and greater than \$500 million outstanding. The Index is rebalanced monthly. The U.S. dollar currency exposure is hedged back to Canadian dollars.

Fund Benefits

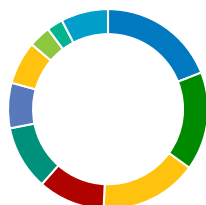
- Designed for investors looking for higher income
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Invested in a diversified portfolio of U.S. high yield corporate bonds
- Includes bonds with a term to maturity greater than one year
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Risk Rating



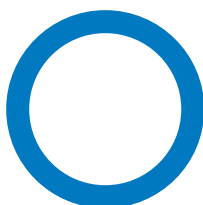
BMO ESG High Yield US Corporate Bond Index ETF (Hedged Units)

Sector Allocation



- 19.05% Consumer Non Cyclical
- 15.92% Consumer Cyclical
- 15.75% Communications
- 10.81% Technology
- 10.41% Capital Goods
- 7.31% Basic Industry
- 6.96% Energy
- 3.55% Finance Companies
- 2.61% REITs
- 7.63% Others

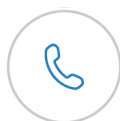
Geographic Allocation



- 100.00% United States

Top Holdings

Aston Martin Capital Hol	10.5%	11/30/2025	1.63%
Unicredit Spa	7.296%	04/02/2034	1.56%
Trivium Packaging Fin	5.5%	08/15/2026	1.53%
Iqvia Inc	5%	05/15/2027	1.53%
Organon & Co/Org	4.125%	04/30/2028	1.42%
Sensata Technologies Bv	4%	04/15/2029	1.41%
Jazz Securities Dac	4.375%	01/15/2029	1.40%
Ziggo Bv	4.875%	01/15/2030	1.36%
Treehouse Foods Inc	4%	09/01/2028	1.28%
Tenet Healthcare Corp	4.25%	06/01/2029	1.23%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Canadian Bank Income Index ETF

Fund Details

Ticker	ZBI
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 16.96
Number of Securities	131
Shares Outstanding	625,001
Weighted Avg Term to Maturity	1.72
Weighted Avg Coupon (%)	3.58
Weighted Avg Current Yield (%)	3.74
Weighted Avg Yield to Maturity (%)	6.48
Weighted Avg Duration	2.28

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO Canadian Banks Income ETF is designed to provide income by investing in Canadian bank debt-financing instruments including but not limited to fixed income securities, preferred shares, and limited recourse capital notes (LRCN's).

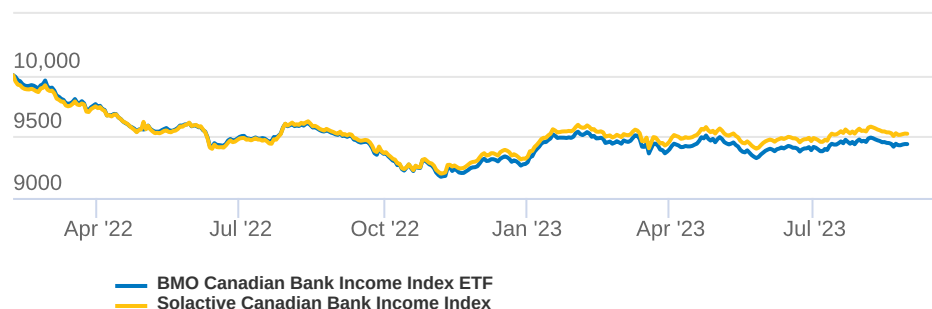
Benchmark Strategy

Solactive Canadian Bank Income Index ("Index") is designed to provide exposure to a Canadian bank debt-financing portfolio of traditional and non-traditional securities including but not limited to fixed income securities, preferred shares, and limited recourse capital notes (LRCNs).

Fund Benefits

- Designed for investors looking for an income solution
- Exposure to diversified portfolio of Canadian bank debt-financing instruments
- Professionally managed by BMO Global Asset Management

Growth of 10,000



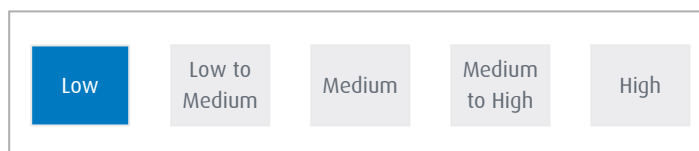
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

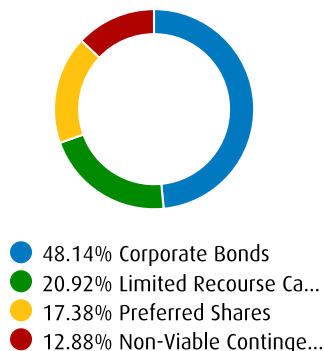
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.40%	0.74%	-0.25%	1.74%	-	-	-	-	-
Index	-0.43%	0.79%	0.09%	2.19%	-	-	-	-	-

Risk Rating

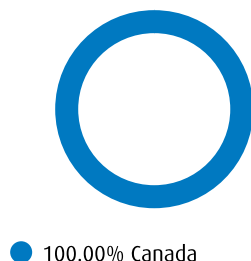


BMO Canadian Bank Income Index ETF

Sector Allocation



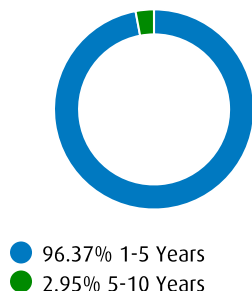
Geographic Allocation



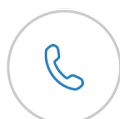
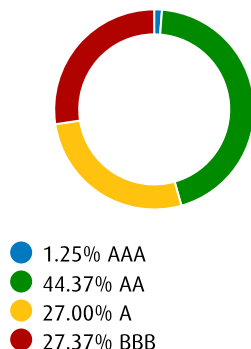
Top Holdings

Toronto-Dominion Bank	3.6%	10/31/2081	4.02%
Royal Bank Of Canada	4.5%	11/24/2080	3.01%
Bank Of Nova Scotia	7.023%	07/27/2082	1.87%
Royal Bank Of Canada	4%	02/24/2081	1.80%
Toronto-Dominion Bank	3.06%	01/26/2032	1.75%
Toronto-Dominion Bank	5.75%		1.67%
Bank Of Montreal	3.19%	03/01/2028	1.65%
Bank Of Nova Scotia	3.1%	02/02/2028	1.62%
Bank Of Nova Scotia	1.85%	11/02/2026	1.58%
Bank Of Montreal	4.3%	11/26/2080	1.56%

Maturity



Credit Allocation



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO ESG High Yield US Corporate Bond Index ETF

Fund Details

Ticker	ESGH
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 12, 2021
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.51% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 2.60
Number of Securities	348
Shares Outstanding	100,001
Weighted Avg Term to Maturity	5.10
Weighted Avg Coupon (%)	5.15
Weighted Avg Current Yield (%)	5.82
Weighted Avg Yield to Maturity (%)	7.95
Weighted Avg Duration	3.73

Portfolio Strategy

BMO ESG High Yield US Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg MSCI US High Yield Liquid Corporate Sustainability SRI Index, net of expenses. Securities held in the Index are a variety of high yield corporate bonds issued in the U.S. and have a higher MSCI ESG rating than their peers.

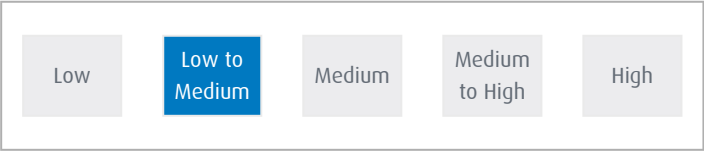
Benchmark Info

Bloomberg MSCI US High Yield Liquid Corporate Sustainability SRI Index screens issuers from the parent index, the Bloomberg US High Yield Corporate Bond Index, based on MSCI ESG ratings. The Index aims to capture the performance of fixed income securities that have been assigned higher ESG ratings by MSCI relative to their peers. The Index excludes securities of companies that earn a significant portion of revenues from tobacco, adult entertainment, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power, unconventional oil and gas as well as companies involved in severe business controversies. Eligible securities must have greater than one year to maturity and greater than \$500 million outstanding. The Index is rebalanced monthly.

Fund Benefits

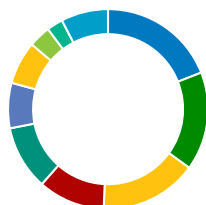
- Designed for investors looking for higher income
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Invested in a diversified portfolio of U.S. high yield corporate bonds
- Includes bonds with a term to maturity greater than one year
- Professionally managed by BMO Global Asset Management

Risk Rating



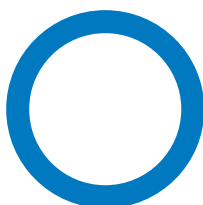
BMO ESG High Yield US Corporate Bond Index ETF

Sector Allocation



- 19.05% Consumer Non Cyclical
- 15.92% Consumer Cyclical
- 15.75% Communications
- 10.81% Technology
- 10.41% Capital Goods
- 7.31% Basic Industry
- 6.96% Energy
- 3.55% Finance Companies
- 2.61% REITs
- 7.63% Others

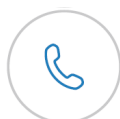
Geographic Allocation



- 100.00% United States

Top Holdings

Aston Martin Capital Hol	10.5%	11/30/2025	1.63%
Unicredit Spa	7.296%	04/02/2034	1.56%
Trivium Packaging Fin	5.5%	08/15/2026	1.53%
Iqvia Inc	5%	05/15/2027	1.53%
Organon & Co/Org	4.125%	04/30/2028	1.42%
Sensata Technologies Bv	4%	04/15/2029	1.41%
Jazz Securities Dac	4.375%	01/15/2029	1.40%
Ziggo Bv	4.875%	01/15/2030	1.36%
Treehouse Foods Inc	4%	09/01/2028	1.28%
Tenet Healthcare Corp	4.25%	06/01/2029	1.23%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO High Yield US Corporate Bond Index ETF (USD Units)

Fund Details

Ticker	ZJK.U
Base Currency	USD
Exchange	Toronto Stock Exchange
Inception Date	Feb 12, 2021
Maximum Annual Management Fee	0.55%
Management Expense Ratio ¹	0.59% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 3.48
Number of Securities	1,080
Shares Outstanding	209,000
Weighted Avg Term to Maturity	4.96
Weighted Avg Coupon (%)	5.97
Weighted Avg Current Yield (%)	6.60
Weighted Avg Yield to Maturity (%)	8.43
Weighted Avg Duration	3.51

Correlation

Index Return data based on 2 years as of Aug 31, 2023

S&P 500 Index CAD	0.83
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index	0.81
FTSE Canada Universe Bond Index	0.74

Portfolio Strategy

The BMO High Yield US Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Barclays Capital U.S. High Yield Very Liquid Index net of expenses. In addition, as ZJK may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs, thereby not duplicating the management fees. The ETF trades in U.S. dollars on the TSX.

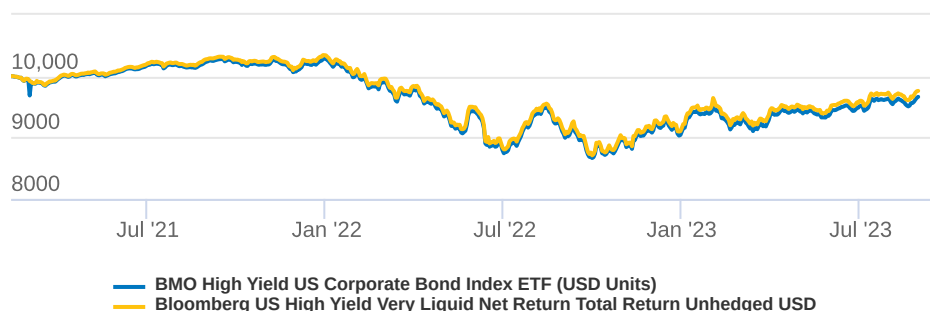
Benchmark Info

The Bloomberg Barclays Capital U.S. High Yield Very Liquid Index is a more liquid version of the U.S. Corporate High Yield Index that consists of United States dollar-denominated, non-investment grade, fixed rate, taxable corporate bonds. In addition, each issue has a US\$500 million minimum amount outstanding. Each security in the U.S. High Yield Very Liquid Index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of U.S. high yield corporate bonds
- Includes bonds with greater than one year to maturity
- Purchased in U.S. dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



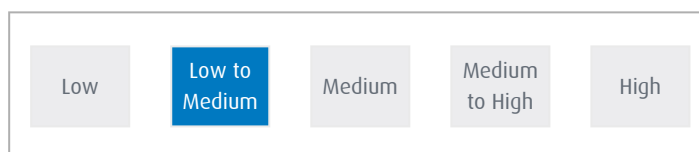
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

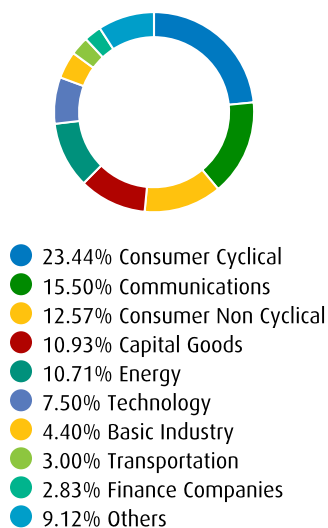
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.27%	3.32%	4.46%	6.89%	6.67%	-	-	-	-1.33%
Index	0.29%	3.50%	4.60%	7.21%	7.12%	-	-	-	-0.95%

Risk Rating

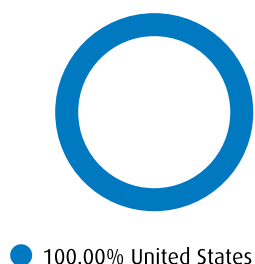


BMO High Yield US Corporate Bond Index ETF (USD Units)

Sector Allocation

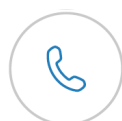


Geographic Allocation



Top Holdings

Caesars Entertain Inc	6.25%	07/01/2025	0.39%
Carnival Corp	5.75%	03/01/2027	0.38%
Cco Hldgs Llc/Cap Corp	4.75%	03/01/2030	0.30%
Neptune Bidco Us Inc	9.29%	04/15/2029	0.28%
Davita Inc	4.625%	06/01/2030	0.27%
Hub International Ltd	7.25%	06/15/2030	0.26%
Cco Hldgs Llc/Cap Corp	4.5%	05/01/2032	0.26%
Medline Borrower Lp	5.25%	10/01/2029	0.26%
Carnival Hldgs Bm Ltd	10.375%	05/01/2028	0.25%
Connect Finco Sarl/Conne	6.75%	10/01/2026	0.24%



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² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Floating Rate High Yield ETF

Fund Details

Ticker	ZFH
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.40%
Management Expense Ratio ¹	0.45%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 80.09
Number of Securities	4
Shares Outstanding	5,646,624
Weighted Avg Term to Maturity	4.66
Weighted Avg Coupon (%)	9.61
Weighted Avg Current Yield (%)	9.43
Weighted Avg Yield to Maturity (%)	9.08
Weighted Avg Duration	0.22

Portfolio Strategy

BMO Floating Rate High Yield ETF provides exposure to high yield credit with minimal duration risks. The Fund invests in Canadian short term bonds to minimize interest rate risk and currency risk. To enhance the yield, the Fund gains exposure to a diversified basket of US high yield (non-investment grade) issuers through the use of credit default swaps (CDS). Exposure through CDS provides the fund with several benefits, including central clearing, liquidity, pricing transparency, counterparty assurance, and regulatory oversight.

Fund Benefits

- Designed for investors looking for higher income
- Invested in Canadian federal bonds with an average of less than 90 days to maturity and exposed to a diversified portfolio of U.S. high yield corporate bond issuers
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

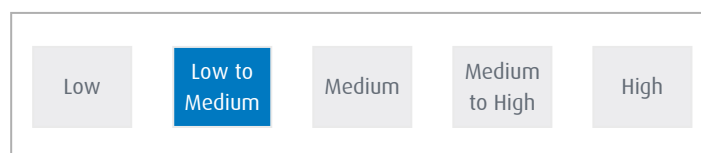
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

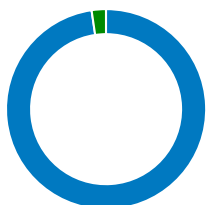
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.20%	3.94%	5.35%	7.54%	14.15%	5.27%	3.30%	-	4.21%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



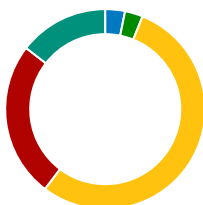
BMO Floating Rate High Yield ETF

Sector Allocation



● 97.68% High Yield Exposure
● 2.32% Federal

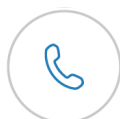
Credit Allocation



● 3.19% AAA
● 2.90% BBB
● 54.21% BB
● 25.17% B
● 14.52% CCC or below

Top Holdings

CDX High Yield Series 25 5Y	97.68%
Cash/T-Bills	2.32%



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BMO ESG US Corporate Bond Hedged to CAD Index ETF

Fund Details

Ticker	ESGF
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 18.26
Number of Securities	575
Shares Outstanding	762,000
Weighted Avg Term to Maturity	10.75
Weighted Avg Coupon (%)	3.71
Weighted Avg Current Yield (%)	4.34
Weighted Avg Yield to Maturity (%)	5.53
Weighted Avg Duration	7.06

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO ESG US Corporate Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg MSCI US Corporate Sustainability SRI Index, net of expenses. Securities held in the Index are a variety of investment grade corporate bonds issued in the U.S. in U.S. dollars, which have a term to maturity greater than one year, and have a higher MSCI ESG rating than their peers.

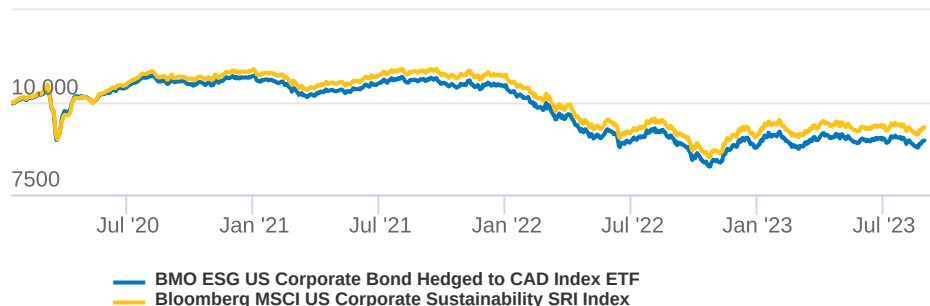
Benchmark Info

Bloomberg MSCI US Corporate Sustainability SRI Index screens issuers from the parent index, the Bloomberg Barclays US Corporate Index, based on MSCI ESG ratings. The Index aims to capture the performance of fixed income securities with ESG ratings of BB or above. The index excludes securities of companies that earn a significant portion of revenues from tobacco, adult entertainment, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. Eligible securities must have greater than one year to maturity and greater than \$300 million outstanding. The Index is re-balanced monthly. The U.S. dollar currency exposure is hedged back to Canadian dollars.

Benefits

- Designed for investors looking for consistent income
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with a term to maturity greater than one year
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



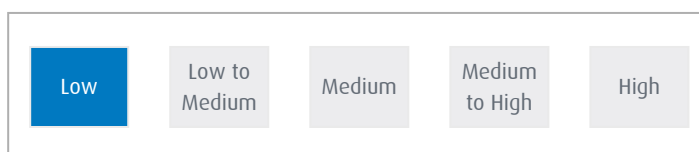
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

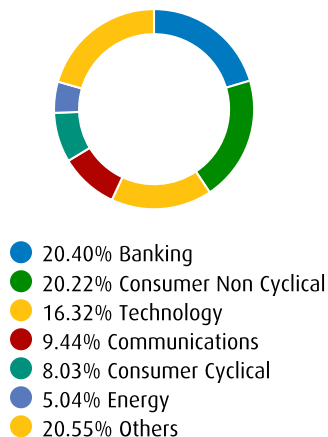
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.83%	-0.35%	1.84%	2.26%	-0.11%	-5.21%	-	-	-2.95%
Index	-0.81%	0.01%	2.24%	2.81%	0.94%	-4.38%	-	-	-1.91%

Risk Rating

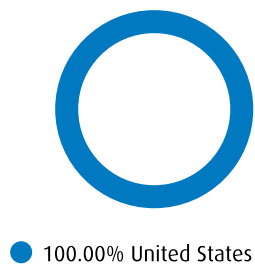


BMO ESG US Corporate Bond Hedged to CAD Index ETF

Sector Allocation



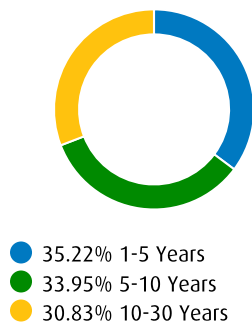
Geographic Allocation



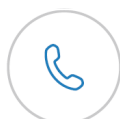
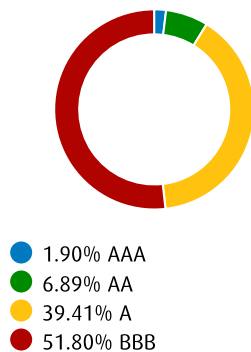
Top Holdings

Mitsubishi Ufj Fin Grp	2.193%	02/25/2025	1.37%
Hsbc Holdings Plc	2.804%	05/24/2032	1.17%
Deutsche Bank Ny	2.311%	11/16/2027	0.95%
Aercap Ireland Cap/Globa	3.3%	01/30/2032	0.88%
Goldman Sachs Group Inc	6.75%	10/01/2037	0.78%
Cvs Health Corp	4.78%	03/25/2038	0.77%
Bank Of Ny Mellon Corp	4.947%	04/26/2027	0.72%
Cvs Health Corp	5.05%	03/25/2048	0.67%
American Express Co	2.55%	03/04/2027	0.66%
Bank Of America Corp	1.734%	07/22/2027	0.64%

Maturity



Credit Allocation



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO High Yield US Corporate Bond Index ETF

Fund Details

Ticker	ZJK
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 04, 2017
Maximum Annual Management Fee	0.55%
Management Expense Ratio ¹	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,046.18
Number of Securities	1,088
Shares Outstanding	60,556,000
Weighted Avg Term to Maturity	4.96
Weighted Avg Coupon (%)	5.97
Weighted Avg Current Yield (%)	6.60
Weighted Avg Yield to Maturity (%)	8.43
Weighted Avg Duration	3.51

Correlation

Index Return data based on 5 years as of Aug 31, 2023

Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index (CAD)	0.65
S&P 500 Index CAD	0.57

Portfolio Strategy

The BMO High Yield US Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Capital U.S. High Yield Very Liquid Index net of expenses. In addition, as ZJK may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs, thereby not duplicating the management fees.

Benchmark Info

The Bloomberg Capital U.S. High Yield Very Liquid Index is a more liquid version of the U.S. Corporate High Yield Index that consists of United States dollar-denominated, non-investment grade, fixed rate, taxable corporate bonds. In addition, each issue has a US\$500 million minimum amount outstanding. Each security in the U.S. High Yield Very Liquid Index is weighted by its relative market capitalization and rebalanced on a monthly basis.

Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of U.S. high yield corporate bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



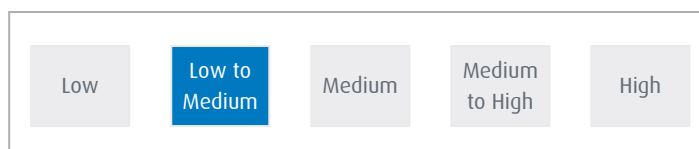
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.74%	2.84%	3.45%	6.68%	9.76%	1.81%	3.02%	-	3.49%
Index	3.09%	3.03%	3.98%	7.09%	10.75%	2.41%	3.68%	-	4.19%

Risk Rating



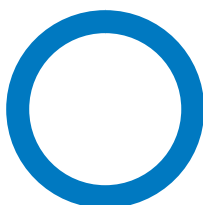
BMO High Yield US Corporate Bond Index ETF

Sector Allocation



- 23.44% Consumer Cyclical
- 15.50% Communications
- 12.57% Consumer Non Cyclical
- 10.93% Capital Goods
- 10.71% Energy
- 7.50% Technology
- 19.35% Others

Geographic Allocation

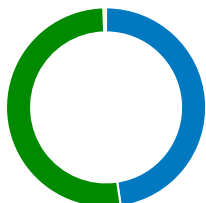


- 100.00% United States

Top Holdings

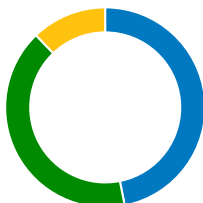
Caesars Entertain Inc	6.25%	07/01/2025	0.39%
Carnival Corp	5.75%	03/01/2027	0.38%
Cco Hldgs Llc/Cap Corp	4.75%	03/01/2030	0.30%
Neptune Bidco Us Inc	9.29%	04/15/2029	0.28%
Davita Inc	4.625%	06/01/2030	0.27%
Hub International Ltd	7.25%	06/15/2030	0.26%
Cco Hldgs Llc/Cap Corp	4.5%	05/01/2032	0.26%
Medline Borrower Lp	5.25%	10/01/2029	0.26%
Carnival Hldgs Bm Ltd	10.375%	05/01/2028	0.25%
Connect Finco Sarl/Conne	6.75%	10/01/2026	0.24%

Maturity

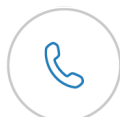


- 47.70% 1-5 Years
- 52.00% 5-10 Years
- 0.40% 10-30 Years

Credit Allocation



- 46.88% BB
- 40.93% B
- 12.17% CCC or below



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Mid-Term US IG Corporate Bond Hedged to CAD Index

ETF

Fund Details

Ticker	ZMU
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 20, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 2,875.57
Number of Securities	671
Shares Outstanding	232,888,984
Weighted Avg Term to Maturity	7.50
Weighted Avg Coupon (%)	3.79
Weighted Avg Current Yield (%)	4.22
Weighted Avg Yield to Maturity (%)	5.48
Weighted Avg Duration	6.14

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Hedged 100% to CAD Net Total Return Index	0.55
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index CAD Hedged	1.00
S&P 500 Hedged to Canadian Dollars Index	0.55
S&P/TSX Capped Composite Index	0.60
MSCI EAFE 100% Hedged to CAD Dollars Index	0.45
FTSE Canada Overall Bond Index	0.78

Portfolio Strategy

The BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Barclay's U.S. Investment Grade 5-10 Year Corporate Bond CAD Hedged Index, net of expenses. The U.S. dollar currency exposure is hedged back to Canadian dollars. In addition, as ZMU is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

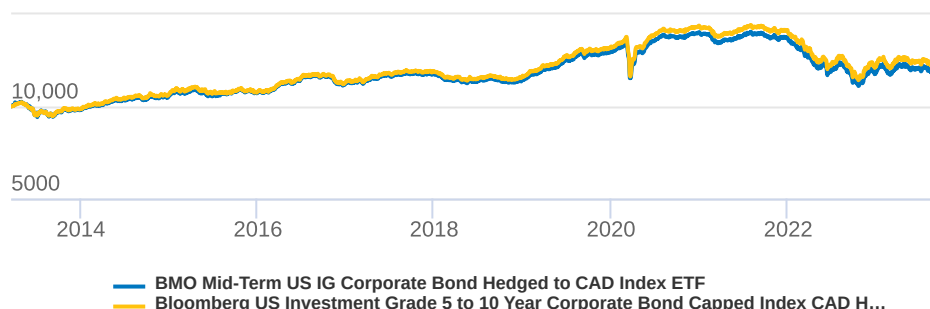
Benchmark Info

The Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Hedged to CAD Index consists of United States dollar-denominated, investment grade, fixed rate, taxable corporate bonds between 5-10 years until maturity. In addition, each issue has a US\$750 million minimum amount outstanding and includes the three largest issues from each issuer. Each security in the Bloomberg Barclays U.S. Investment Grade 5-10 Year Corporate Bond Index CAD Hedged is weighted by its relative market capitalization and rebalanced on a monthly basis. The U.S. dollar currency exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with five to ten years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

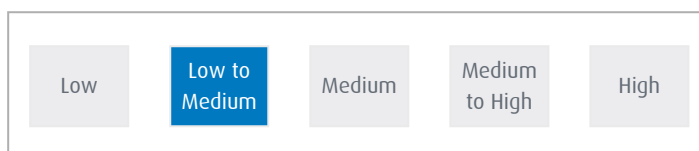
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

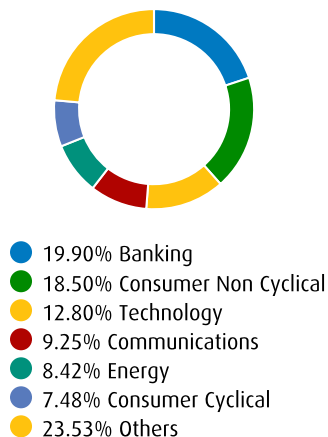
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.61%	-0.45%	2.02%	2.43%	0.46%	-4.38%	0.94%	-	1.80%
Index	-0.67%	-0.43%	2.14%	2.43%	0.79%	-4.16%	1.27%	-	2.10%

Risk Rating

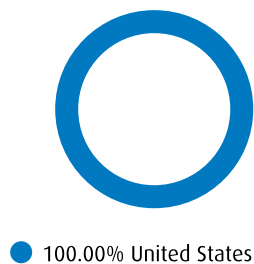


BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF

Sector Allocation



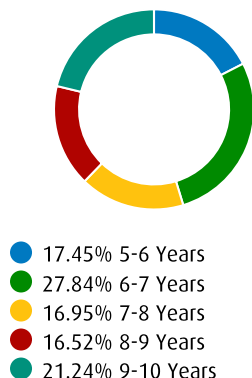
Geographic Allocation



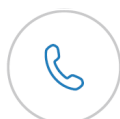
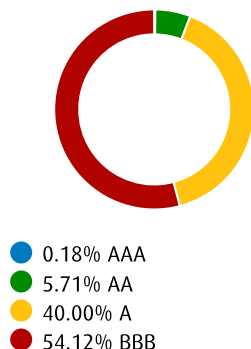
Top Holdings

T-Mobile Usa Inc 3.875% 04/15/2030	0.78%
Bank Of America Corp 5.288% 04/25/2034	0.61%
Abbvie Inc 3.2% 11/21/2029	0.60%
Bank Of America Corp 5.015% 07/22/2033	0.60%
Jpmorgan Chase & Co 5.35% 06/01/2034	0.56%
Boeing Co 5.15% 05/01/2030	0.55%
Jpmorgan Chase & Co 4.912% 07/25/2033	0.53%
Amgen Inc 5.25% 03/02/2033	0.52%
Wells Fargo & Company 5.557% 07/25/2034	0.52%
Anheuser-Busch Inbev Wor 4.75% 01/23/2029	0.51%

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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO High Yield US Corporate Bond Hedged to CAD Index ETF

Fund Details

Ticker	ZHY
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.55%
Management Expense Ratio ¹	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 950.43
Number of Securities	1,088
Shares Outstanding	87,842,885
Weighted Avg Term to Maturity	4.96
Weighted Avg Coupon (%)	5.97
Weighted Avg Current Yield (%)	6.61
Weighted Avg Yield to Maturity (%)	8.43
Weighted Avg Duration	3.51

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Universe Bond Index	0.43
S&P 500 Hedged to Canadian Dollars Index	0.81
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index CAD Hedged	0.74

Portfolio Strategy

The BMO High Yield US Corporate Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Capital U.S. High Yield Very Liquid Index CAD Hedged net of expenses. The U.S. dollar currency exposure is hedged back to Canadian dollars. In addition, as ZHY may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs, thereby not duplicating the management fees.

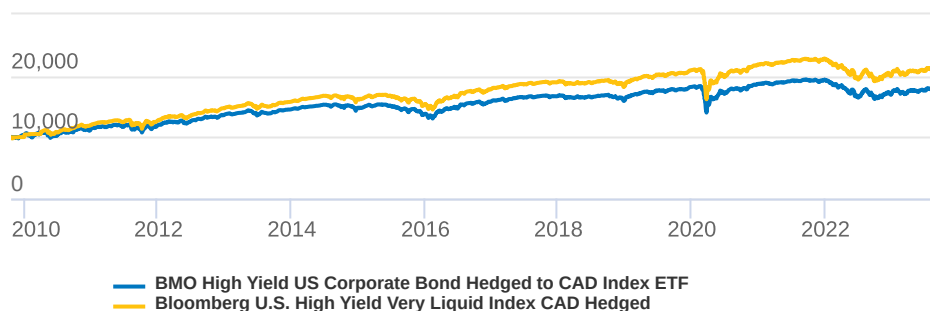
Benchmark Info

The Bloomberg Capital U.S. High Yield Very Liquid Index CAD Hedged is a more liquid version of the U.S. Corporate High Yield Index that consists of United States dollar-denominated, non-investment grade, fixed rate, taxable corporate bonds. In addition, each issue has a US\$500 million minimum amount outstanding. Each security in the U.S. High Yield Very Liquid Index CAD Hedged is weighted by its relative market capitalization and rebalanced on a monthly basis. The U.S. dollar currency exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of U.S. high yield corporate bonds
- Includes bonds with greater than one year to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

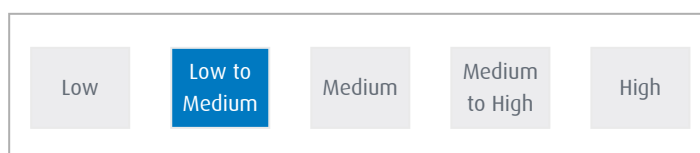
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.22%	3.10%	4.09%	6.35%	5.75%	0.05%	1.37%	2.61%	4.32%
Index	0.24%	3.30%	4.27%	6.74%	6.35%	0.64%	2.12%	3.57%	5.61%

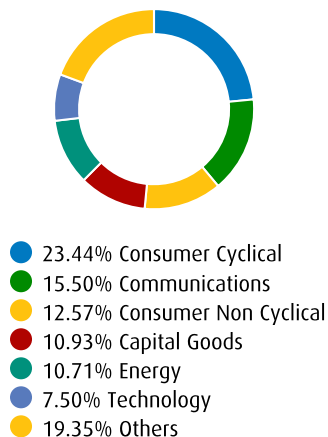
The ETF started tracking the Barclay Capital U.S. High Yield Very Liquid Index CAD Hedged on May 1, 2010.

Risk Rating

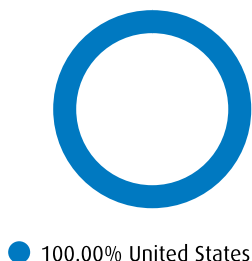


BMO High Yield US Corporate Bond Hedged to CAD Index ETF

Sector Allocation



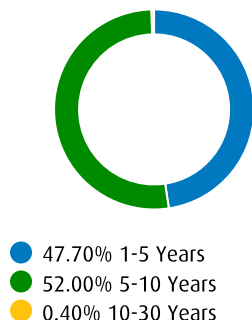
Geographic Allocation



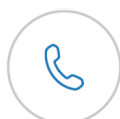
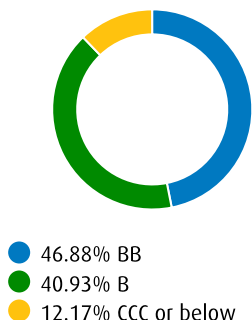
Top Holdings

Caesars Entertain Inc	6.25%	07/01/2025	0.39%
Carnival Corp	5.75%	03/01/2027	0.38%
Cco Hldgs Llc/Cap Corp	4.75%	03/01/2030	0.30%
Neptune Bidco Us Inc	9.29%	04/15/2029	0.28%
Davita Inc	4.625%	06/01/2030	0.27%
Hub International Ltd	7.25%	06/15/2030	0.26%
Cco Hldgs Llc/Cap Corp	4.5%	05/01/2032	0.26%
Medline Borrower Lp	5.25%	10/01/2029	0.26%
Carnival Hldgs Bm Ltd	10.375%	05/01/2028	0.25%
Connect Finco Sarl/Conne	6.75%	10/01/2026	0.24%

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021.

BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)

Fund Details

Ticker	ZIC.U
Base Currency	USD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 24.81
Number of Securities	671
Shares Outstanding	1,966,000
Weighted Avg Term to Maturity	7.50
Weighted Avg Coupon (%)	3.79
Weighted Avg Current Yield (%)	4.22
Weighted Avg Yield to Maturity (%)	5.48
Weighted Avg Duration	6.14

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.78
S&P 500 Index	0.55
S&P/TSX Capped Composite Index	0.59
MSCI EAFE Index	0.57
MSCI World Index	0.58
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index	1.00

Portfolio Strategy

The BMO Mid-Term U.S. IG Corporate Bond Index ETF (U.S. Dollar Units) has been designed to replicate, to the extent possible, the performance of the Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Index, net of expenses. The ETF trades in U.S. dollars on the TSX.

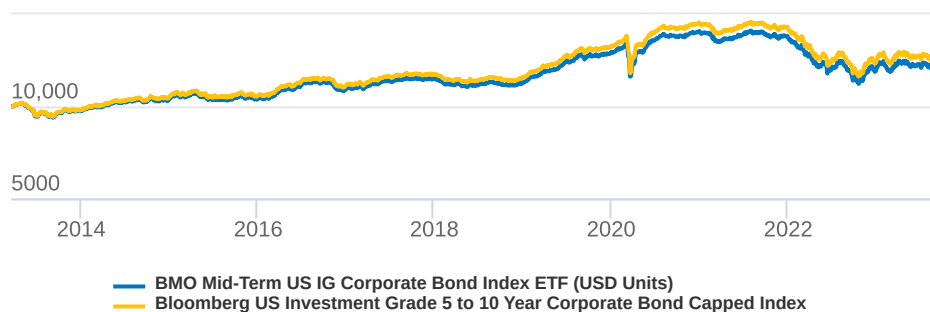
Benchmark Info

The Bloomberg U.S. Investment Grade 5-10 Year Corporate Bond Index consists of United States dollar-denominated, investment grade, fixed rate, taxable corporate bonds between 5-10 years until maturity. In addition, each issue has a U.S. \$750 million minimum amount outstanding and includes the three largest issues from each issuer. Each security in the Bloomberg Barclays U.S. Investment Grade 5-10 Year Corporate Bond Index is weighted by its relative market capitalization and re-balanced on a monthly basis.

Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with five to ten years to maturity
- Further diversification from U.S. currency
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



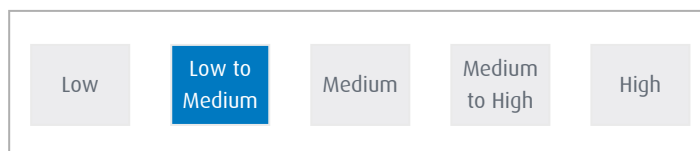
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

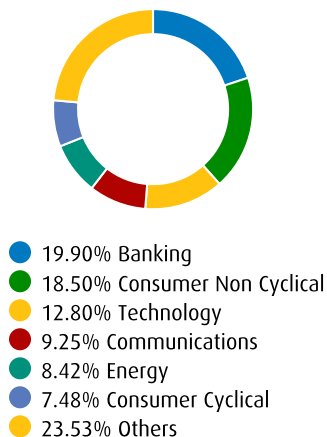
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.54%	-0.26%	2.37%	2.97%	1.37%	-3.92%	1.61%	-	1.96%
Index	-0.60%	-0.24%	2.49%	2.94%	1.64%	-3.76%	1.89%	-	2.32%

Risk Rating

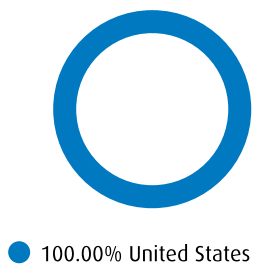


BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)

Sector Allocation



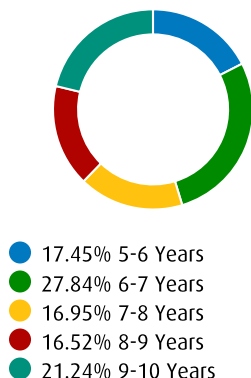
Geographic Allocation



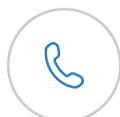
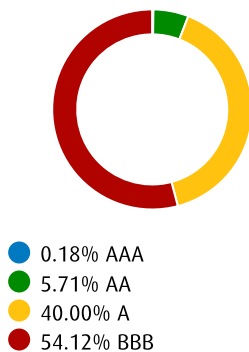
Top Holdings

T-Mobile Usa Inc 3.875% 04/15/2030	0.78%
Bank Of America Corp 5.288% 04/25/2034	0.61%
Abbvie Inc 3.2% 11/21/2029	0.60%
Bank Of America Corp 5.015% 07/22/2033	0.60%
Jpmorgan Chase & Co 5.35% 06/01/2034	0.56%
Boeing Co 5.15% 05/01/2030	0.55%
Jpmorgan Chase & Co 4.912% 07/25/2033	0.53%
Wells Fargo & Company 5.557% 07/25/2034	0.52%
Amgen Inc 5.25% 03/02/2033	0.52%
Anheuser-Busch Inbev Wor 4.75% 01/23/2029	0.51%

Maturity



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BMO Conservative ETF

Fund Details

Ticker	ZCON
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 40.97
Number of Securities	9
Shares Outstanding	1,302,000
Market Cap (\$Bn)	31.48
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.8
Beta	0.67

Correlation

Index Return data based on - year as of Aug 31, 2023

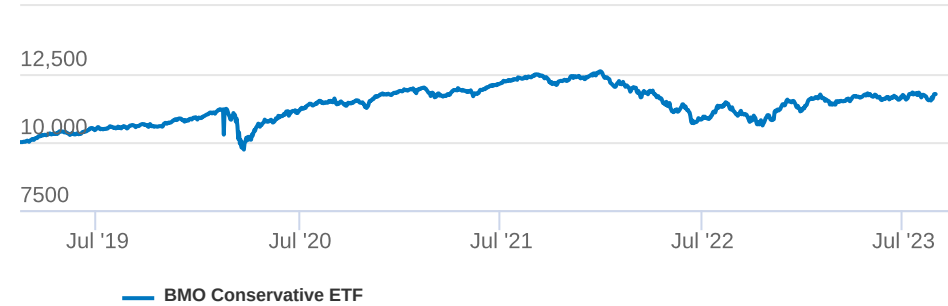
Portfolio Strategy

The BMO Conservative ETF is designed to provide income and moderate long-term capital appreciation by investing in global equity and fixed income ETFs. The ETF will rebalance quarterly to strategic index asset allocation weights. The ETF will invest in broad indexed equity and fixed income ETFs. ZCON is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for an income and growth solution
- Exposure to diversified fixed income and equity BMO ETFs
- Index based asset allocation
- Professionally managed by BMO Global Asset Management

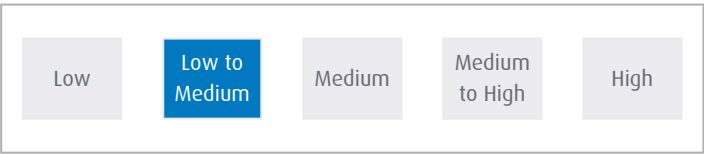
Growth of 10,000



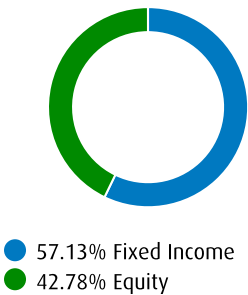
Fund Performance

Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.47%	1.52%	2.99%	5.46%	6.27%	0.86%	-	-	3.64%
Index	-	-	-	-	-	-	-	-	-

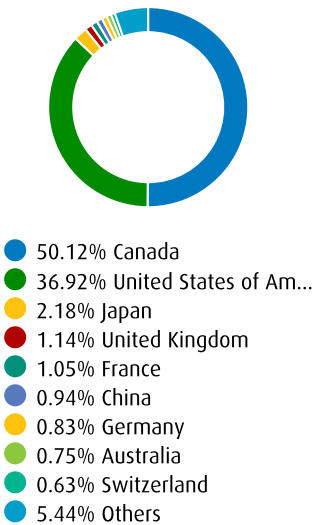
Risk Rating



Asset Allocation



Geographic Allocation



Top Holdings

BMO Aggregate Bond Index ETF	40.20%
BMO S&P 500 Index ETF	18.73%
BMO US Aggregate Bond Index ETF	16.93%
BMO S&P/TSX Capped Composite Index ETF	9.92%
BMO MSCI EAFE Index ETF	9.05%
BMO MSCI Emerging Markets Index ETF	3.31%
BMO S&P US Small Cap Index ETF	1.26%
BMO S&P US Mid Cap Index ETF	0.51%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO Balanced ETF (T6 Series)

Fund Details

Ticker	ZBAL.T
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 16.33
Number of Securities	11
Shares Outstanding	600,000
Market Cap (\$Bn)	34.61
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	5.95
Beta	0.68

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO Balanced ETF is designed to provide moderate long-term capital appreciation and income by investing in global equity and fixed income ETFs. The ETF will rebalance quarterly to strategic index asset allocation weights. ZBAL.T pays a 6% annual distribution set yearly and paid monthly. The ETF will invest in broad indexed equity and fixed income ETFs. ZBAL.T is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for a growth and income solution
- Exposure to a diversified portfolio of fixed income and equity BMO ETFs
- Strategic asset allocation
- 6% annual cashflow based on monthly distributions
- Professionally managed by BMO Global Asset Management

Growth of 10,000

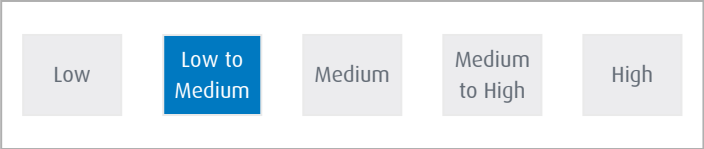


Fund Performance

Annualized Performance For period ending Aug 31, 2023

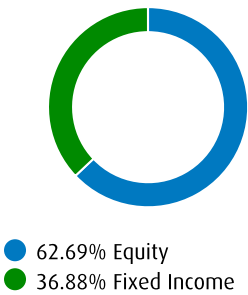
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.53%	2.88%	4.33%	7.67%	9.22%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating

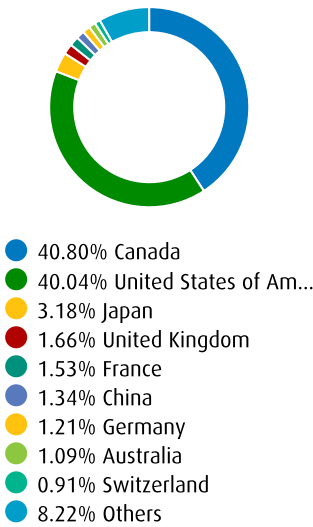


BMO Balanced ETF (T6 Series)

Asset Allocation



Geographic Allocation



Top Holdings

BMO S&P 500 Index ETF	27.46%
BMO Aggregate Bond Index ETF	25.95%
BMO S&P/TSX Capped Composite Index ETF	14.86%
BMO MSCI EAFE Index ETF	13.20%
BMO US Aggregate Bond Index ETF	10.83%
BMO MSCI Emerging Markets Index ETF	4.72%
BMO S&P US Small Cap Index ETF	1.75%
BMO S&P US Mid Cap Index ETF	0.71%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Balanced ESG ETF

Fund Details

Ticker	ZESG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 16, 2020
Maximum Annual Management Fee	0.18%
Management Expense Ratio ¹	0.20% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 54.53
Number of Securities	7
Shares Outstanding	1,701,000
Market Cap (\$Bn)	2.5
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.25
Beta	0.35

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO Balanced ESG ETF is designed to provide moderate long-term capital appreciation and income by investing in global equity and fixed income ETFs. The ETF will re-balance quarterly to its strategic index asset allocation weights of 60% equity and 40% fixed income and will invest in broad indexed equity and fixed income ETFs. The equity and fixed income securities will be selected based on ESG ratings assigned by the index providers associated with the underlying ETFs. ZESG is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for a growth and income solution
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to a diversified portfolio of fixed income and equity BMO ETFs
- Index based asset allocation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



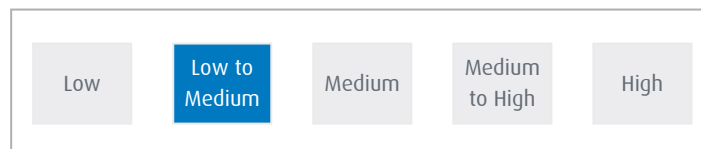
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

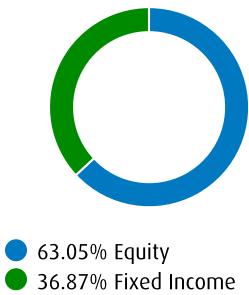
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.06%	3.47%	5.74%	9.35%	10.93%	3.83%	-	-	4.20%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

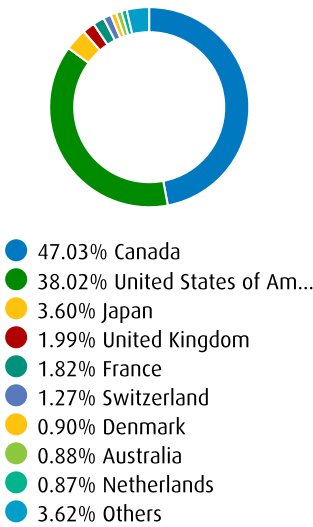


BMO Balanced ESG ETF

Sector Allocation



Geographic Allocation



Top Holdings

BMO MSCI USA ESG Leaders Index ETF	33.81%
BMO Government Bond Index ETF	23.35%
BMO MSCI EAFE ESG Leaders Index ETF	14.87%
BMO MSCI Canada ESG Leaders Index ETF	14.38%
BMO ESG Corporate Bond Index ETF	9.30%
BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.21%
Canadian Dollar	0.08%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

Fund Details

Ticker	ZBAL
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 153.36
Number of Securities	11
Shares Outstanding	4,452,000
Market Cap (\$Bn)	35.37
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.55
Beta	0.68

Correlation

Index Return data based on - year as of Aug 31, 2023

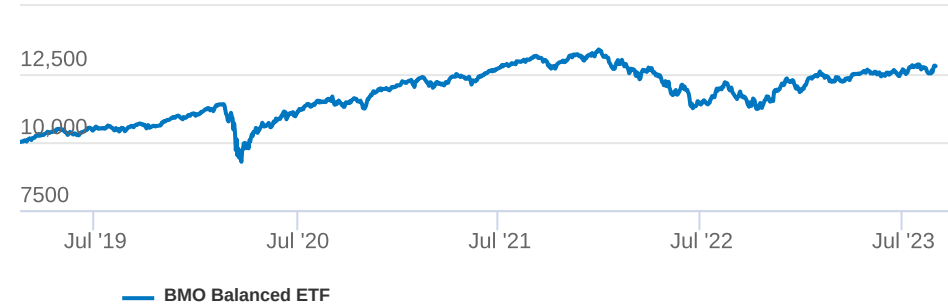
Portfolio Strategy

The BMO Balanced ETF is designed to provide moderate long-term capital appreciation and income by investing in global equity and fixed income ETFs. The ETF will rebalance quarterly to strategic index asset allocation weights. The ETF will invest in broad indexed equity and fixed income ETFs. ZBAL is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for a growth and income solution
- Exposure to a diversified portfolio of fixed income and equity BMO ETFs
- Index based asset allocation
- Professionally managed by BMO Global Asset Management

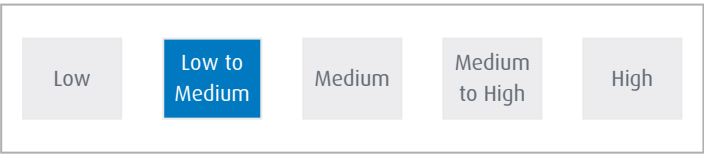
Growth of 10,000



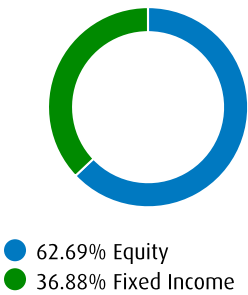
Fund Performance

Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.53%	2.88%	4.34%	7.68%	9.22%	3.56%	-	-	5.57%
Index	-	-	-	-	-	-	-	-	-

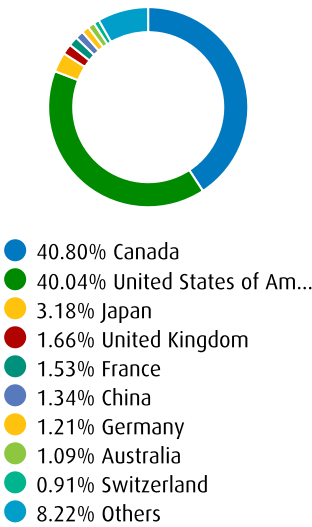
Risk Rating



Asset Allocation



Geographic Allocation



Top Holdings

BMO S&P 500 Index ETF	27.46%
BMO Aggregate Bond Index ETF	25.95%
BMO S&P/TSX Capped Composite Index ETF	14.86%
BMO MSCI EAFE Index ETF	13.20%
BMO US Aggregate Bond Index ETF	10.83%
BMO MSCI Emerging Markets Index ETF	4.72%
BMO S&P US Small Cap Index ETF	1.75%
BMO S&P US Mid Cap Index ETF	0.71%



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BMO US Preferred Share Index ETF

Fund Details

Ticker	ZUP
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.50% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 43.91
Number of Securities	152
Shares Outstanding	2,265,100
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	6.11
Weighted Avg Current Yield (%)	7.80
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	8.60

Correlation

Index Return data based on 6 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.47
MSCI EAFE Index	0.29
S&P 500 Index	0.35
MSCI World Index	0.35
Solactive US Preferred Share Select Index (NTR)	1.00
S&P/TSX Capped Composite Index	0.51

Portfolio Strategy

BMO US Preferred Share Index ETF has been designed to replicate, to the extent, the performance of the Solactive US Preferred Share Select Index (NTR), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

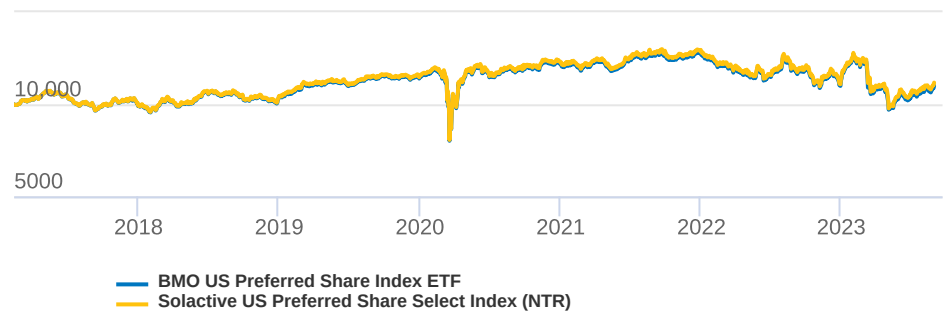
Benchmark Info

The Solactive US Preferred Share Select Index (NTR) includes U.S. preferred shares that pay higher dividends. Eligible securities must be U.S. listed and meet minimum size, liquidity and quality criteria.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of U.S. preferred shares
- Professionally managed by BMO Global Asset Management

Growth of 10,000



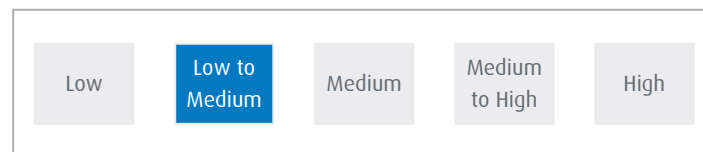
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

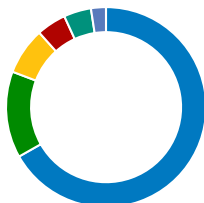
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.56%	5.78%	-11.29%	0.14%	-7.23%	-2.31%	0.71%	-	1.48%
Index	2.54%	6.06%	-10.74%	0.79%	-6.72%	-2.04%	0.93%	-	1.71%

Risk Rating



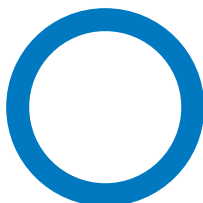
BMO US Preferred Share Index ETF

Sector Allocation



- 66.79% Financials
- 13.97% Real Estate
- 7.62% Communication Services
- 4.77% Industrials
- 4.43% Consumer Discretionary
- 2.42% Utilities

Geographic Allocation

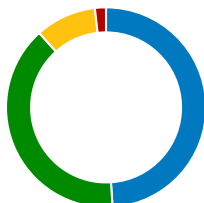


- 100.00% United States

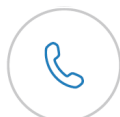
Top Holdings

Qurate Retail Inc 8 Pfd	1.63%
Pacwest Ban Sr A 7.75 Pfd	1.48%
Hudson Paci Sr C 4.75 Pfd	1.41%
Qvc Inc Preferred Sto Pfd6	1.27%
Qvc Inc Preferred Sto Pfd6.25	1.25%
Office Sr 0000 6.375 Pfd	1.19%
Brookfiel Sr A2 6.375 Pfd	1.08%
Nustar Logisti 11.526 Pfd	1.05%
Telephone Sr Uu 6.625 Pfd	1.00%
Telephone & Data Sys Pfd	0.97%

Credit Allocation



- 48.30% BBB
- 38.86% BB
- 9.72% B
- 1.76% CCC or below



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BMO Laddered Preferred Share Index ETF (US Dollar Units)

Fund Details

Ticker	ZPR.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.51% ²
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 13.46
Number of Securities	166
Shares Outstanding	975,001
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	4.59
Weighted Avg Current Yield (%)	6.47
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	3.11

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Laddered Preferred Share Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Laddered Canadian Preferred Share Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

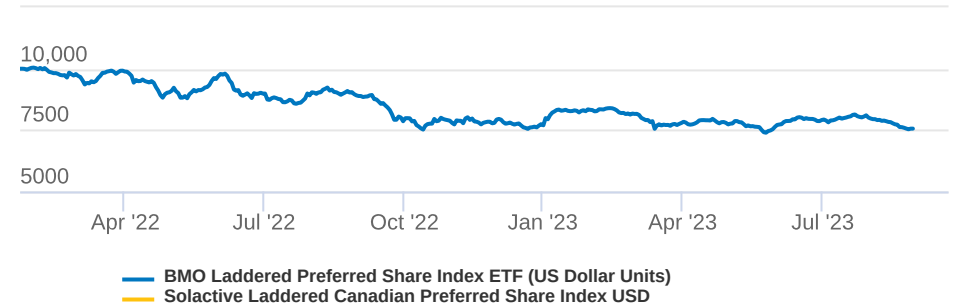
Benchmark Info

The Solactive Laddered Canadian Preferred Share Index includes Canadian preferred shares that meet size, liquidity, listing and quality criteria. The Index uses a five year laddered structure where annual buckets are equal weighted while constituent securities within each bucket are market capitalization weighted.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market
- Purchased in US Dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance For period ending Aug 31, 2023

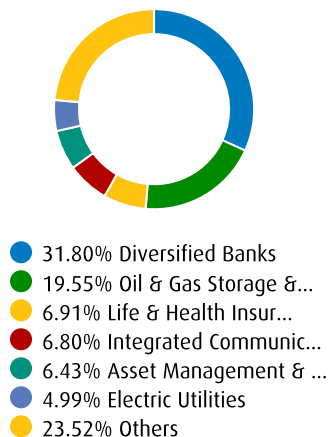
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-6.70%	0.34%	-7.04%	-2.36%	-15.21%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Laddered Preferred Share Index ETF (US Dollar Units)

Sector Allocation



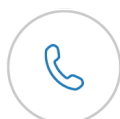
Geographic Allocation



Top Holdings

Toronto-Do Sr 14 4.85 Pfd	1.55%
Tc Energy Corp Prefer Pfd	1.54%
Royal Bank Sr Bd 3.60 Pfd	1.44%
Royal Bank Sr Bm 5.50 Pfd	1.39%
Royal Bank Sr Bk 5.50 Pfd	1.33%
Enbridge I Sr 17 5.15 Pfd	1.32%
Toronto-Do Sr 12 5.50 Pfd	1.32%
Canadian I Sr 45 4.40 Pfd	1.31%
Enbridge I Sr 19 4.90 Pfd	1.25%
Bank Of Mo Sr 38 4.85 Pfd	1.24%

Credit Allocation



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² Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO US Preferred Share Hedged to CAD Index ETF

Fund Details

Ticker	ZHP
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.50% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 17.36
Number of Securities	2
Shares Outstanding	995,450
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	6.11
Weighted Avg Current Yield (%)	7.80
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	8.60

Correlation

Index Return data based on 6 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.74
FTSE Canada Overall Bond Index	0.46
MSCI EAFE 100% Hedged to CAD Dollars Index	0.62
S&P 500 Hedged to Canadian Dollars Index	0.63
Solactive US Preferred Share Select Hedged to CAD Index (NTR)	1.00
MSCI World Hedged 100% to CAD Net Total Return Index	0.65

Portfolio Strategy

BMO US Preferred Share Hedged to CAD Index ETF has been designed to replicate, to the extent, the performance of the Solactive US Preferred Share Select Hedged to CAD Index (NTR), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. currency exposure is hedged back to Canadian dollars.

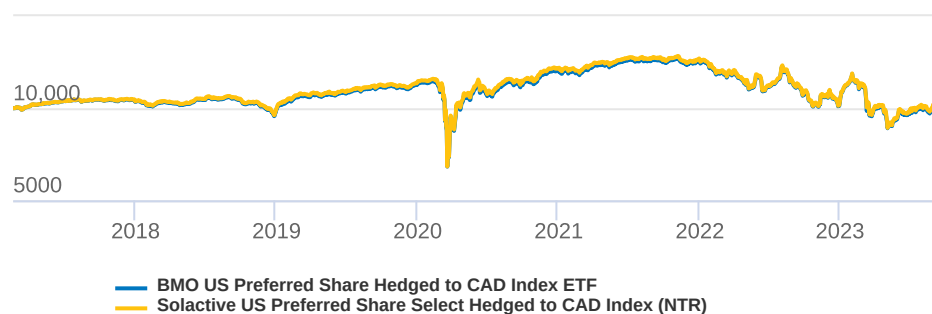
Benchmark Info

The Solactive US Preferred Share Select Hedged to CAD Index (NTR) includes U.S. preferred shares that pay higher dividends. Eligible securities must be U.S. listed and meet minimum size, liquidity and quality criteria. ZHP is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of U.S. preferred shares
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



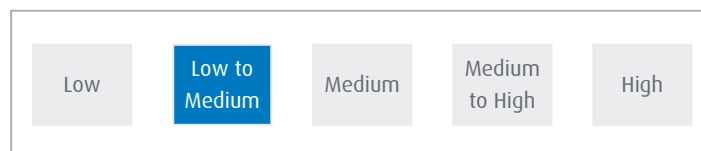
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

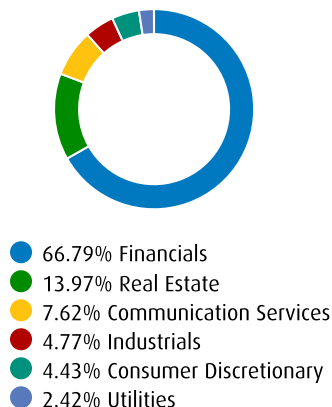
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.08%	5.96%	-10.69%	-0.26%	-10.61%	-4.01%	-0.97%	-	0.08%
Index	0.08%	6.25%	-10.17%	0.38%	-10.13%	-4.07%	-0.89%	-	0.30%

Risk Rating

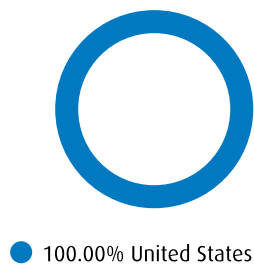


BMO US Preferred Share Hedged to CAD Index ETF

Sector Allocation



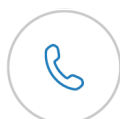
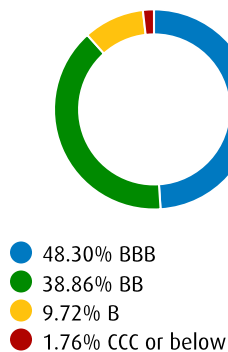
Geographic Allocation



Top Holdings

Qurate Retail Inc 8 Pfd	1.63%
Pacwest Ban Sr A 7.75 Pfd	1.48%
Hudson Paci Sr C 4.75 Pfd	1.41%
Qvc Inc Preferred Sto Pfd6	1.27%
Qvc Inc Preferred Sto Pfd6.25	1.25%
Office Sr 0000 6.375 Pfd	1.19%
Brookfiel Sr A2 6.375 Pfd	1.08%
Nustar Logisti 11.526 Pfd	1.05%
Telephone Sr Uu 6.625 Pfd	1.00%
Telephone & Data Sys Pfd	0.97%

Credit Allocation



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BMO US Preferred Share Index ETF (USD Units)

Fund Details

Ticker	ZUP.U
Base Currency	USD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.50%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 16.42
Number of Securities	152
Shares Outstanding	885,000
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	6.11
Weighted Avg Current Yield (%)	7.80
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	8.60

Correlation

Index Return data based on 6 years as of Aug 31, 2023

MSCI EAFE Index	0.61
FTSE Canada Overall Bond Index	0.46
S&P/TSX Capped Composite Index	0.74
S&P 500 Index	0.63
MSCI World Index	0.64
Solactive US Preferred Share Select Index (NTR) 1.00 USD	

Portfolio Strategy

BMO US Preferred Share Index ETF has been designed to replicate, to the extent, the performance of the Solactive US Preferred Share Select Index (NTR), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

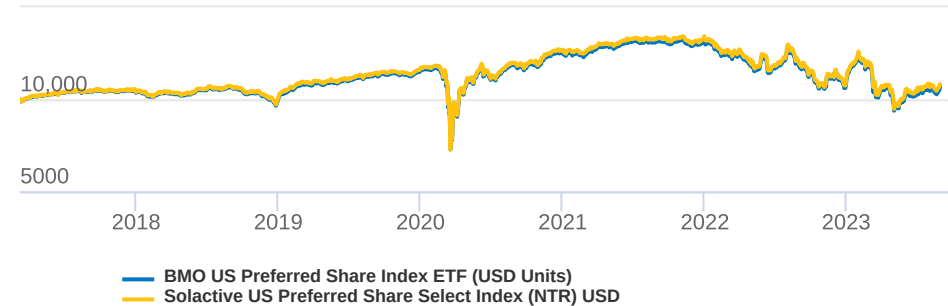
Benchmark Info

The Solactive US Preferred Share Select Index (NTR) includes U.S. preferred shares that pay higher dividends. Eligible securities must be U.S. listed and meet minimum size, liquidity and quality criteria.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of U.S. preferred shares
- Professionally managed by BMO Global Asset Management

Growth of 10,000



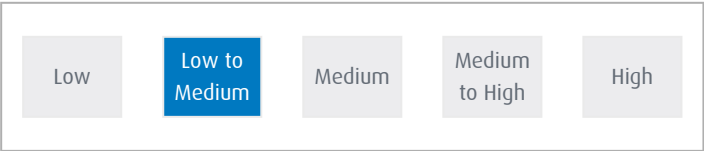
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

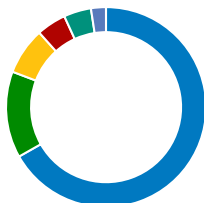
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.09%	6.27%	-10.41%	0.35%	-9.82%	-3.45%	0.02%	-	0.98%
Index	-0.35%	6.51%	-10.27%	0.67%	-9.82%	-3.28%	0.20%	-	1.22%

Risk Rating



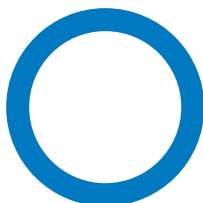
BMO US Preferred Share Index ETF (USD Units)

Sector Allocation



- 66.79% Financials
- 13.97% Real Estate
- 7.62% Communication Services
- 4.77% Industrials
- 4.43% Consumer Discretionary
- 2.42% Utilities

Geographic Allocation

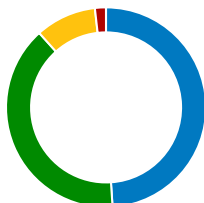


- 100.00% United States

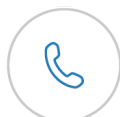
Top Holdings

Qurate Retail Inc 8 Pfd	1.63%
Pacwest Ban Sr A 7.75 Pfd	1.48%
Hudson Paci Sr C 4.75 Pfd	1.41%
Qvc Inc Preferred Sto Pfd6	1.27%
Qvc Inc Preferred Sto Pfd6.25	1.25%
Office Sr 0000 6.375 Pfd	1.19%
Brookfiel Sr A2 6.375 Pfd	1.08%
Nustar Logisti 11.526 Pfd	1.05%
Telephone Sr Uu 6.625 Pfd	1.00%
Telephone & Data Sys Pfd	0.97%

Credit Allocation



- 48.30% BBB
- 38.86% BB
- 9.72% B
- 1.76% CCC or below



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Emerging Markets Bond Hedged to CAD Index ETF

Fund Details

Ticker	ZEF
Base Currency	CAD
Exchange	TSX
Inception Date	May 21, 2010
Maximum Annual Management Fee	0.50%
Management Expense Ratio ¹	0.56%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 582.77
Number of Securities	55
Shares Outstanding	49,529,222
Weighted Avg Term to Maturity	5.32
Weighted Avg Coupon (%)	4.62
Weighted Avg Current Yield (%)	5.46
Weighted Avg Yield to Maturity (%)	8.25
Weighted Avg Duration	4.39

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.51
MSCI EAFE 100% Hedged to CAD Dollars Index	0.49
MSCI World Hedged 100% to CAD Net Total Return Index	0.54
FTSE Canada Overall Bond Index	0.47
S&P 500 Hedged to Canadian Dollars Index	0.53

Portfolio Strategy

The BMO Emerging Markets Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Emerging Markets Tradable External Debt (EMTED) GDP Weighted Capped Index CAD Hedged, net of expenses. The Fund invests in a diversified basket of US dollar denominated sovereign debt from emerging markets issuers by including up to three bonds per emerging market country. The US dollar exposure is hedged back to Canadian dollars.

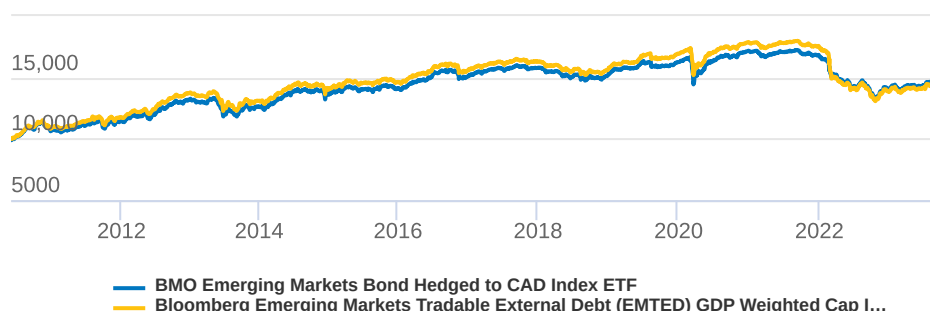
Benchmark Info

The Bloomberg Emerging Markets Tradable External Debt (EMTED) GDP Weighted Capped Index CAD Hedged is a diversified basket of US dollar denominated sovereign debt from emerging market issuers. The basket is designed to be broad-based in its coverage of emerging market sovereign issuers, yet tradable by including up to three bonds per emerging market country and diversified by capping and flooring both the region and country exposures in the index according to the index rules. The index is comprised of securities with a term to maturity of between 18 months and no more than 10 years. The Index is weighted by gross domestic product as a measure of economy size. The US dollar exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of U.S. dollar emerging market bonds
- Includes bonds with 18 months to ten years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

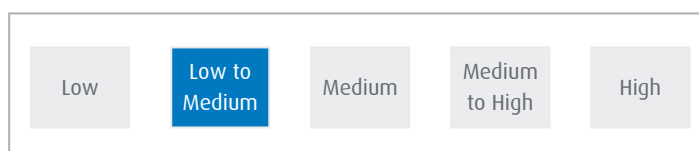
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.94%	1.53%	3.33%	3.61%	0.68%	-4.67%	-0.43%	2.02%	2.98%
Index	-0.55%	2.09%	3.74%	3.68%	0.91%	-6.28%	-1.24%	1.51%	2.76%

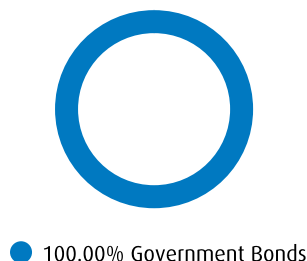
The ETF started tracking the Barclays Emerging Markets Tradable External Debt (EMTED) GDP Weighted Capped Index CAD Hedged on June 1, 2015. Previously it was tracking the Barclays Emerging Markets Tradable USD Sovereign Bond Index CAD Hedged.

Risk Rating

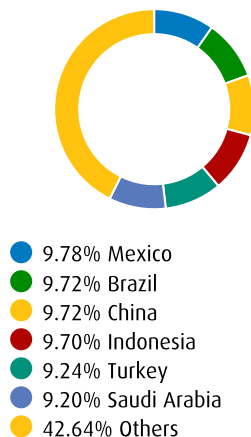


BMO Emerging Markets Bond Hedged to CAD Index ETF

Sector Allocation



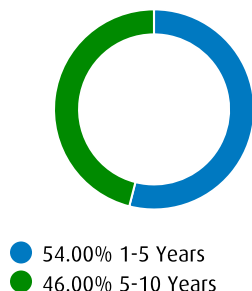
Geographic Allocation



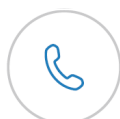
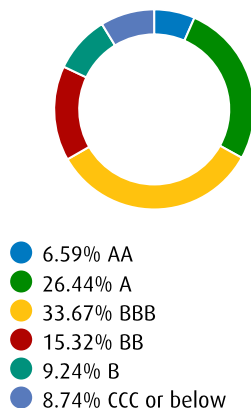
Top Holdings

Fed Republic Of Brazil	3.875%	06/12/2030	3.40%
United Mexican States	2.659%	05/24/2031	3.40%
United Mexican States	4.5%	04/22/2029	3.28%
China Govt Intl Bond	1.2%	10/21/2030	3.26%
Fed Republic Of Brazil	6%	04/07/2026	3.25%
China Govt Intl Bond	0.55%	10/21/2025	3.23%
Perusahaan Penerbit Sbsn	4.7%	06/06/2032	3.23%
Perusahaan Penerbit Sbsn	4.15%	03/29/2027	3.23%
Perusahaan Penerbit Sbsn	4.4%	03/01/2028	3.22%
China Govt Intl Bond	2.125%	12/03/2029	3.21%

Maturity



Credit Allocation



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO Laddered Preferred Share Index ETF

Fund Details

Ticker	ZPR
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.50% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,500.19
Number of Securities	166
Shares Outstanding	176,705,079
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	4.59
Weighted Avg Current Yield (%)	6.47
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	3.11

Correlation

Index Return data based on 8 years as of Aug 31, 2023

S&P 500 Index CAD	0.53
FTSE Canada Universe Discount Bond Index	0.21
FTSE Canada All Corporate Bond Index	0.51
S&P/TSX Capped Composite Index	0.78

Portfolio Strategy

BMO Laddered Preferred Share Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Laddered Canadian Preferred Share Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The Solactive Laddered Canadian Preferred Share Index includes Canadian preferred shares that meet size, liquidity, listing and quality criteria. The Index uses a five year laddered structure where annual buckets are equal weighted while constituent securities within each bucket are market capitalization weighted.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market
- Professionally managed by BMO Global Asset Management

Growth of 10,000



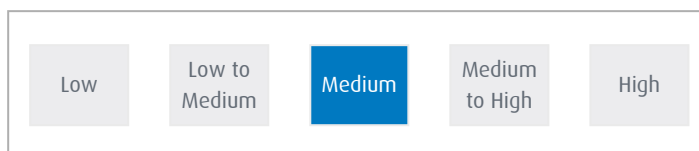
Fund Performance

Annualized Performance²

For period ending Aug 31, 2023

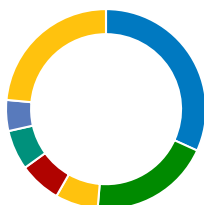
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-4.39%	-0.13%	-7.95%	-2.57%	-12.78%	2.56%	-1.10%	-0.17%	-0.34%
Index	-5.06%	-0.89%	-9.88%	-4.62%	-14.66%	1.81%	-1.26%	0.06%	-0.05%

Risk Rating



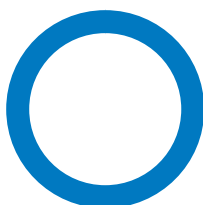
BMO Laddered Preferred Share Index ETF

Sector Allocation



- 31.80% Diversified Banks
- 19.55% Oil & Gas Storage & Refining
- 6.91% Life & Health Insurance
- 6.80% Integrated Communications
- 6.43% Asset Management & Financial Services
- 4.99% Electric Utilities
- 23.52% Others

Geographic Allocation

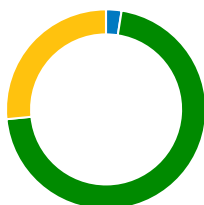


- 100.00% Canada

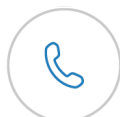
Top Holdings

Toronto-Do Sr 14 4.85 Pfd	1.55%
Tc Energy Corp Prefer Pfd	1.54%
Royal Bank Sr Bd 3.60 Pfd	1.44%
Royal Bank Sr Bm 5.50 Pfd	1.39%
Royal Bank Sr Bk 5.50 Pfd	1.33%
Enbridge I Sr 17 5.15 Pfd	1.32%
Toronto-Do Sr 12 5.50 Pfd	1.32%
Canadian I Sr 45 4.40 Pfd	1.31%
Enbridge I Sr 19 4.90 Pfd	1.25%
Bank Of Mo Sr 38 4.85 Pfd	1.24%

Credit Allocation



- 2.49% P1
- 70.96% P2
- 26.55% P3



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

² ZPR - The ETF started tracking the Solactive Laddered Canadian Preferred Share Index on October 19th, 2015. Previously it was tracking the S&P / TSX Preferred Share Laddered Index. [↗](#)

BMO Covered Call Health Care ETF

Fund Details

Ticker	ZWHC
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.73% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 10.04
Number of Securities	25
Shares Outstanding	350,001
Market Cap (\$Bn)	0
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

Portfolio Strategy

BMO Covered Call Health Care ETF has been designed to provide exposure to a portfolio of health care and health care related companies while earning call option premiums. The Fund invests in securities of health care and health care related companies in addition to writing covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides some downside protection. The underlying portfolio is re-balanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry.

Fund Benefits

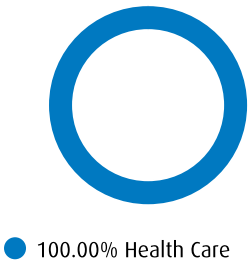
- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of health care and health care related companies
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Risk Rating

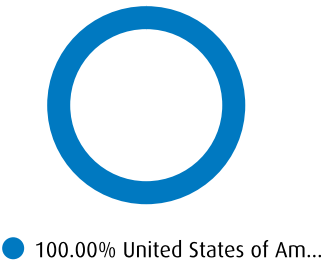


BMO Covered Call Health Care ETF

Sector Allocation



Geographic Allocation



Top Holdings

Hca Healthcare Inc	4.87%
Eli Lilly & Co	4.82%
Becton Dickinson And Co	4.72%
Zoetis Inc	4.68%
The Cigna Group	4.67%
Unitedhealth Group Inc	4.56%
Danaher Corp	4.50%
Amgen Inc	4.49%
Stryker Corp	4.47%
Merck & Co. Inc.	4.44%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Monthly Income ETF (USD Units)

Fund Details

Ticker	ZMI.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	-

Fund Characteristics

Net Assets (Mn)	\$ 3.94
Number of Securities	10
Shares Outstanding	150,001
Market Cap (\$Bn)	-
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	5.03
Beta	0.61

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Monthly Income ETF has been designed to deliver the performance of an underlying basket of higher yielding BMO ETFs. ETFs are eligible to be selected by having a higher yield than either the equity market represented by the BMO S&P/TSX Capped Composite Index ETF (ZCN) or the fixed income market represented by the BMO Aggregate Bond Index ETF (ZAG). The holdings are weighted to emphasize yield, with 50 percent investment in each of equity and fixed income and a cap of 20 percent for each security. The ETF is rebalanced and reconstituted semi-annually in July and January. In addition, as ZMI is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher yielding balanced ETFs
- Invested in a diversified portfolio of fixed income and equity BMO ETFs
- Purchased in US Dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000

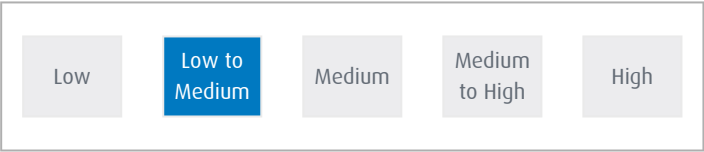


Fund Performance

Annualized Performance For period ending Aug 31, 2023

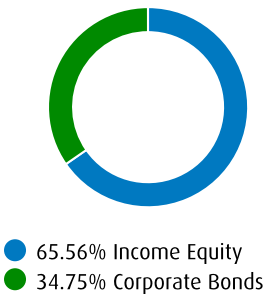
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.64%	3.36%	3.42%	4.67%	4.56%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating

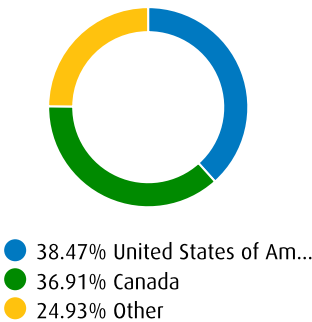


BMO Monthly Income ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

BMO Corporate Bond Index ETF	24.33%
BMO US Dividend ETF	18.56%
BMO Global High Dividend Covered Call ETF	15.59%
BMO Canadian Dividend ETF	12.58%
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.42%
BMO International Dividend ETF	9.34%
Bmo Premium Yield ETF-Hedged	5.31%
BMO US Preferred Share Hedged to CAD Index ETF	4.19%



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BMO Covered Call Canadian Banks ETF (US Dollar Units)

Fund Details

Ticker	ZWB.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 9.74
Number of Securities	9
Shares Outstanding	450,001
Market Cap (\$Bn)	565.42
Price/Earnings Ratio	10.19
Price/Book Ratio	1.35
Annualized Distribution Yield (%)	7.76
Beta	0.88

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Covered Call Canadian Banks ETF has been designed to provide exposure to a portfolio of Canadian banks while earning call option premiums. The Fund invests in securities of Canadian banks, and dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides limited downside protection. The underlying portfolio is rebalanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry. In addition, as ZWB is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of Canadian banks
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

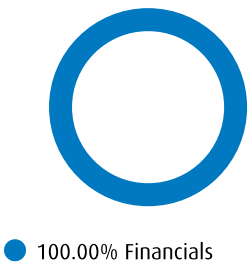
Annualized Performance										For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	
NAV	-8.03%	1.52%	-6.20%	-0.34%	-2.76%	-	-	-	-	
Index	-	-	-	-	-	-	-	-	-	

Risk Rating

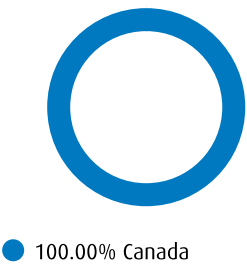


BMO Covered Call Canadian Banks ETF (US Dollar Units)

Sector Allocation



Geographic Allocation



Top Holdings

Bmo Equal Weight Banks Index	23.05%
Toronto-Dominion Bank	13.30%
Bank Of Nova Scotia	13.10%
National Bank Of Canada	12.84%
Can Imperial Bk Of Commerce	12.80%
Bank Of Montreal	12.65%
Royal Bank Of Canada	12.34%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Covered Call Technology ETF

Fund Details

Ticker	ZWT
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.73% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 79.43
Number of Securities	32
Shares Outstanding	2,305,000
Market Cap (\$Bn)	17,384.63
Price/Earnings Ratio	35.75
Price/Book Ratio	4.83
Annualized Distribution Yield (%)	3.83
Beta	1.10

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Covered Call Technology ETF has been designed to provide exposure to a portfolio of North American technology and technology-related companies while earning call option premiums. The Fund invests in securities of technology and technology related companies in addition to writing covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides some downside protection. The underlying portfolio is re-balanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of North American tech and tech related companies
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



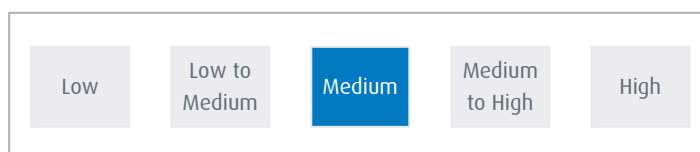
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

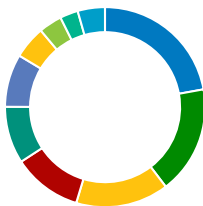
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.29%	10.21%	36.33%	52.87%	44.70%	-	-	-	10.95%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



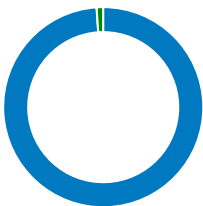
BMO Covered Call Technology ETF

Sector Allocation



- 22.15% Semiconductors
- 17.48% Interactive Media & Entertainment
- 15.03% Systems Software
- 11.18% Application Software
- 9.23% Broadline Retail
- 8.54% Technology Hardware
- 5.29% IT Consulting & Other
- 3.75% Communications Equipment
- 2.93% Movies & Entertainment
- 4.42% Others

Geographic Allocation



- 98.94% United States of America
- 1.06% Canada

Top Holdings

Nvidia Corp	9.52%
Amazon.Com Inc	9.23%
Alphabet Inc-Cl A	9.18%
Apple Inc	8.54%
Meta Platforms Inc-Class A	8.30%
Microsoft Corp	8.23%
Broadcom Inc	4.06%
Adobe Inc	3.78%
Cisco Systems Inc	3.75%
Accenture Plc-Cl A	3.22%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO Covered Call US Banks ETF

Fund Details

Ticker	ZWK
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 302.99
Number of Securities	19
Shares Outstanding	17,250,000
Market Cap (\$Bn)	1,872.48
Price/Earnings Ratio	8.75
Price/Book Ratio	1
Annualized Distribution Yield (%)	11.61
Beta	0.94

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Covered Call U.S. Banks ETF has been designed to provide exposure to a portfolio of U.S. banks while earning call option premiums. The Fund invests in securities of U.S. banks in addition to writing covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides some downside protection. The underlying portfolio is re-balanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of U.S. banks
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



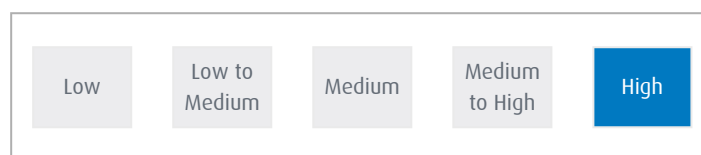
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

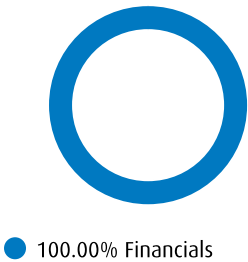
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-6.22%	6.13%	-30.76%	-24.30%	-27.47%	2.76%	-	-	-4.00%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

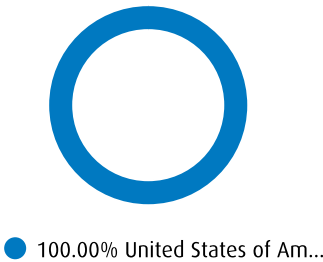


BMO Covered Call US Banks ETF

Sector Allocation



Geographic Allocation



Top Holdings

Us Bancorp	7.66%
Goldman Sachs Group Inc	7.66%
Morgan Stanley	7.52%
Jpmorgan Chase & Co	7.45%
Bank Of America Corp	7.33%
Wells Fargo & Co	7.29%
Citigroup Inc	6.93%
Pnc Financial Services Group	6.20%
Truist Financial Corp	6.02%
Regions Financial Corp	5.70%



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BMO Canadian High Dividend Covered Call ETF

Fund Details

Ticker	ZWC
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,601.97
Number of Securities	37
Shares Outstanding	96,460,000
Market Cap (\$Bn)	1,919.15
Price/Earnings Ratio	14.31
Price/Book Ratio	1.99
Annualized Distribution Yield (%)	7.95
Beta	0.83

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Canadian High Dividend Covered Call ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premium. The underlying portfolio is yield-weighted and broadly diversified across sectors. The ETF utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The ETF also dynamically writes covered call options. The call options are written out of the money and selected bases on analyzing the option's available.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend Canadian companies
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



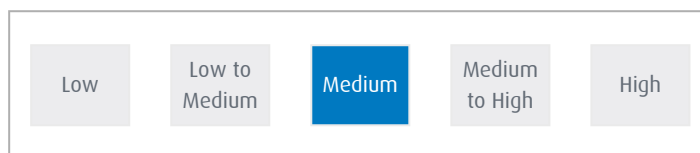
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

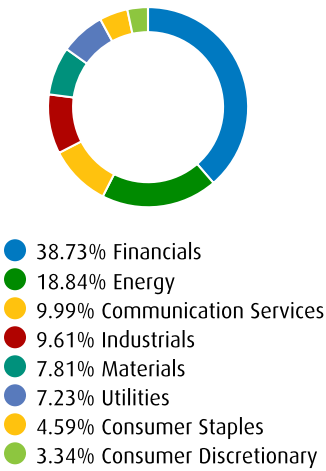
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.24%	2.01%	-2.33%	2.08%	1.31%	9.88%	4.29%	-	4.17%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Canadian High Dividend Covered Call ETF

Sector Allocation



Top Holdings

Toronto-Dominion Bank	5.12%
Royal Bank Of Canada	4.93%
Enbridge Inc	4.91%
Canadian Natl Railway Co	4.89%
Bank Of Nova Scotia	4.84%
Can Imperial Bk Of Commerce	4.77%
Bce Inc	4.67%
Manulife Financial Corp	4.27%
Canadian Natural Resources	4.19%
Bank Of Montreal	3.78%



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Fund Details

Ticker	ZEQT
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 36.90
Number of Securities	7
Shares Outstanding	900,001
Market Cap (\$Bn)	24.58
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.15
Beta	0.00

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO All-Equity ETF is designed to provide equity growth and long-term capital appreciation by investing in global equity ETFs. The ETF will rebalance quarterly to strategic asset allocation weights. The ETF will invest in broad indexed equity ETFs. ZEQT is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for a growth solution
- Exposure to diversified equity BMO ETFs
- Rules based asset allocation
- Professionally managed by BMO Global Asset Management

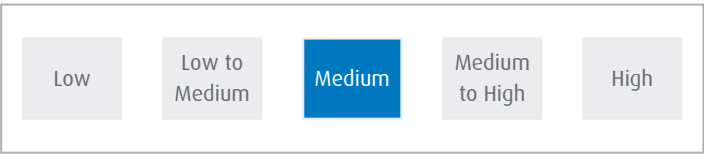
Growth of 10,000



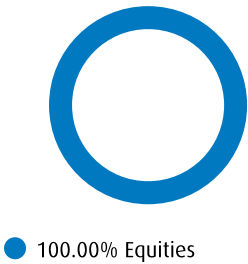
Fund Performance

Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.65%	5.52%	7.00%	12.08%	15.09%	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

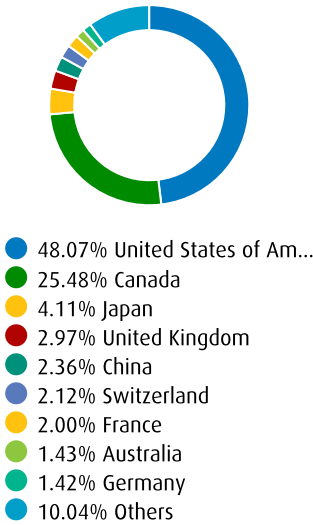
Risk Rating



Asset Allocation



Geographic Allocation



Top Holdings

BMO S&P 500 INDEX ETF	41.61%
BMO S&P/TSX CAP COMP IND ETF	26.08%
BMO MSCI EAFE INDEX ETF	20.14%
BMO MSCI EMERGING MARKETS IN	8.74%
BMO S&P US MID CAP INDEX ETF	2.42%
BMO S&P US SMALL CAP INDEX ETF	1.02%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Growth ETF

Fund Details

Ticker	ZGRO
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 195.63
Number of Securities	9
Shares Outstanding	5,202,000
Market Cap (\$Bn)	31.48
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	2.34
Beta	0.74

Correlation

Index Return data based on - year as of Aug 31, 2023

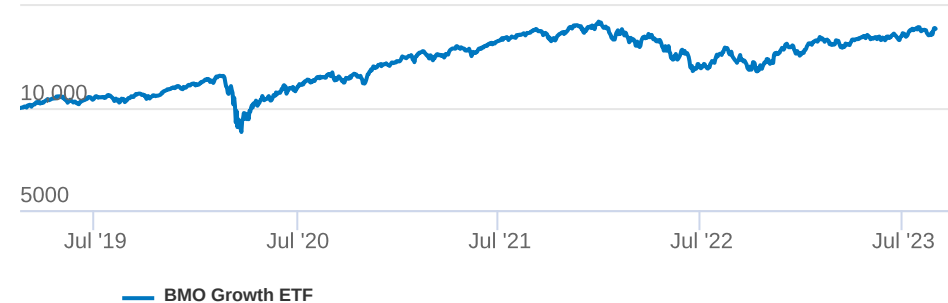
Portfolio Strategy

The BMO Growth ETF is designed to provide long-term capital appreciation by investing in global equity and fixed income ETFs. The ETF will rebalance quarterly to strategic index asset allocation weights. The ETF will invest in broad indexed equity and fixed income ETFs. ZGRO is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for a growth solution
- Exposure to a diversified portfolio of fixed income and equity BMO ETFs
- Index based asset allocation
- Professionally managed by BMO Global Asset Management

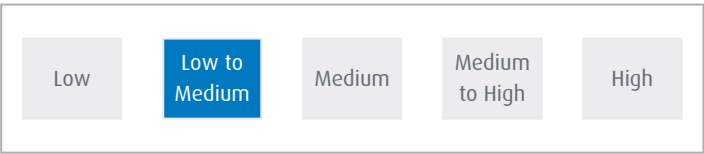
Growth of 10,000



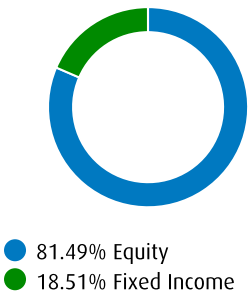
Fund Performance

Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.58%	4.22%	5.68%	9.90%	12.17%	6.29%	-	-	7.49%
Index	-	-	-	-	-	-	-	-	-

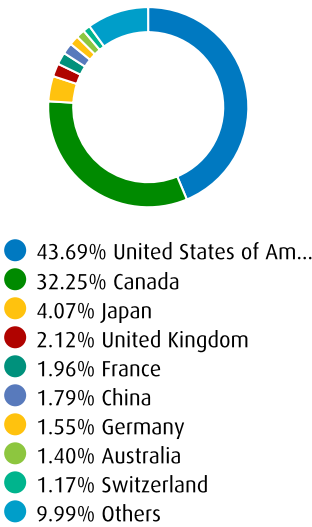
Risk Rating



Asset Allocation



Geographic Allocation



Top Holdings

BMO S&P 500 Index ETF	35.92%
BMO S&P/TSX Capped Composite Index ETF	19.31%
BMO MSCI EAFE Index ETF	16.88%
BMO Aggregate Bond Index ETF	12.94%
BMO MSCI Emerging Markets Index ETF	6.29%
BMO US Aggregate Bond Index ETF	5.58%
BMO S&P US Mid Cap Index ETF	2.19%
BMO S&P US Small Cap Index ETF	0.89%



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BMO Monthly Income ETF

Fund Details

Ticker	ZMI
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 28, 2011
Maximum Annual Management Fee	0.18%
Management Expense Ratio	0.20%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 106.48
Number of Securities	10
Shares Outstanding	6,776,000
Market Cap (\$Bn)	-
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	5.35
Beta	0.61

Portfolio Strategy

BMO Monthly Income ETF has been designed to deliver the performance of an underlying basket of higher yielding BMO ETFs. ETFs are eligible to be selected by having a higher yield than either the equity market represented by the BMO S&P/TSX Capped Composite Index ETF (ZCN) or the fixed income market represented by the BMO Aggregate Bond Index ETF (ZAG). The holdings are weighted to emphasize yield, with 50 percent investment in each of equity and fixed income and a cap of 20 percent for each security. The ETF is rebalanced and reconstituted semi-annually in July and January. In addition, as ZMI is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher yielding balanced ETFs
- Invested in a diversified portfolio of fixed income and equity BMO ETFs
- Professionally managed by BMO Global Asset Management

Growth of 10,000



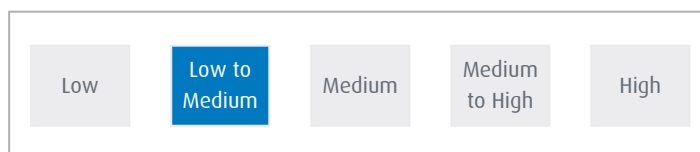
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

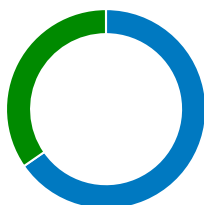
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.24%	2.88%	2.41%	4.45%	7.57%	5.01%	4.14%	4.72%	4.90%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



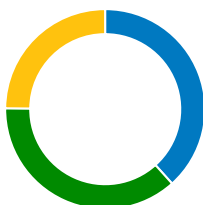
BMO Monthly Income ETF

Asset Allocation



● 65.56% Income Equity
● 34.75% Corporate Bonds

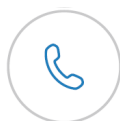
Geographic Allocation



● 38.47% United States of Am...
● 36.91% Canada
● 24.93% Other

Top Holdings

BMO Corporate Bond Index ETF	24.33%
BMO US Dividend ETF	18.56%
BMO Global High Dividend Covered Call ETF	15.59%
BMO Canadian Dividend ETF	12.58%
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.42%
BMO International Dividend ETF	9.34%
Bmo Premium Yield ETF-Hedged	5.31%
BMO US Preferred Share Hedged to CAD Index ETF	4.19%



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BMO Covered Call Canadian Banks ETF

Fund Details

Ticker	ZWB
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 28, 2011
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 2,807.85
Number of Securities	9
Shares Outstanding	164,550,000
Market Cap (\$Bn)	568.57
Price/Earnings Ratio	10.19
Price/Book Ratio	1.35
Annualized Distribution Yield (%)	7.74
Beta	0.88

Correlation

Index Return data based on - year as of Aug 31, 2023

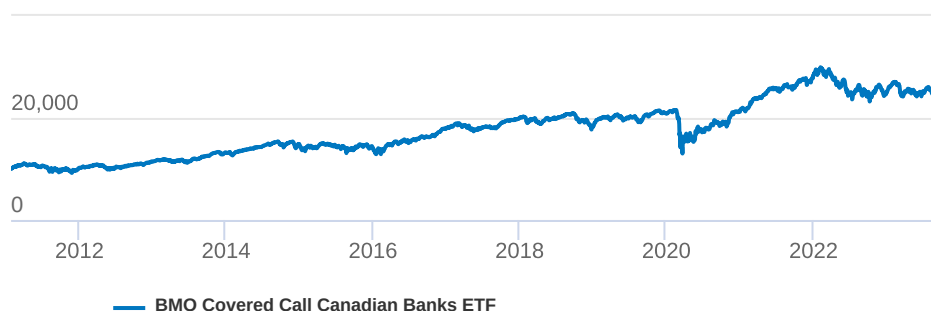
Portfolio Strategy

BMO Covered Call Canadian Banks ETF has been designed to provide exposure to a portfolio of Canadian banks while earning call option premiums. The Fund invests in securities of Canadian banks, and dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides limited downside protection. The underlying portfolio is rebalanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry. In addition, as ZWB is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of Canadian banks
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



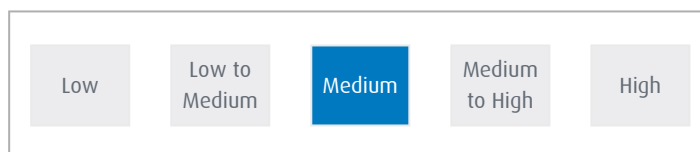
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

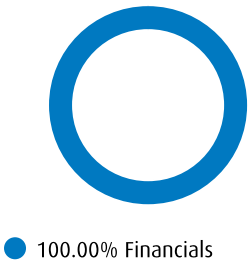
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-5.76%	1.04%	-7.12%	-0.55%	0.04%	8.19%	3.48%	7.18%	7.40%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

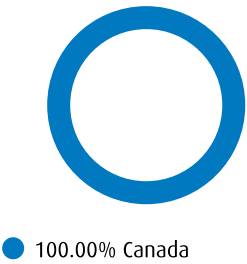


BMO Covered Call Canadian Banks ETF

Sector Allocation



Geographic Allocation



Top Holdings

Bmo Equal Weight Banks Index	23.05%
Toronto-Dominion Bank	13.30%
Bank Of Nova Scotia	13.10%
National Bank Of Canada	12.84%
Can Imperial Bk Of Commerce	12.80%
Bank Of Montreal	12.65%
Royal Bank Of Canada	12.34%



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BMO Covered Call Energy ETF

Fund Details

Ticker	ZWEN
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.73% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 18.88
Number of Securities	22
Shares Outstanding	651,001
Market Cap (\$Bn)	0
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

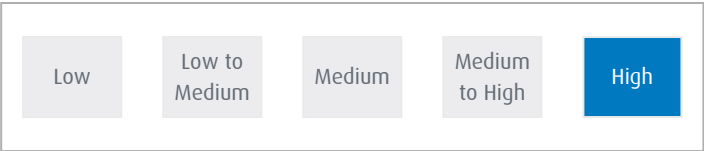
Portfolio Strategy

BMO Covered Call Energy ETF has been designed to provide exposure to a portfolio of energy and energy related companies while earning call option premiums. The Fund invests in securities of energy and energy related companies in addition to writing covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides some downside protection. The underlying portfolio is re-balanced and reconstituted semi-annually in June and December, and options are rolled forward upon expiry.

Fund Benefits

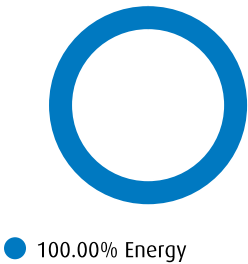
- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of energy and energy related companies
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Risk Rating

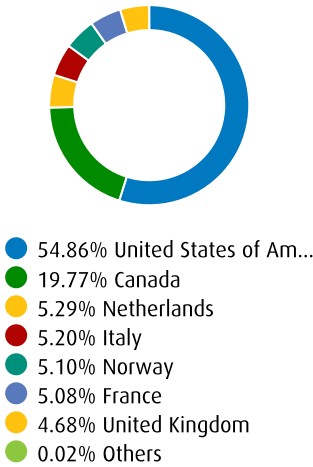


BMO Covered Call Energy ETF

Sector Allocation



Geographic Allocation



Top Holdings

Marathon Petroleum Corp	5.44%
Suncor Energy Inc	5.38%
Canadian Natural Resources	5.32%
Williams Cos Inc	5.30%
Shell Plc-Adr	5.29%
Phillips 66	5.23%
Pioneer Natural Resources Co	5.23%
Schlumberger Ltd	5.22%
Eni Spa-Sponsored Adr	5.20%
Equinor Asa-Spon Adr	5.10%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Premium Yield ETF

Fund Details

Ticker	ZPAY
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.65%
Management Expense Ratio ¹	0.73% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 306.80
Number of Securities	41
Shares Outstanding	10,150,000
Market Cap (\$Bn)	18,639.01
Price/Earnings Ratio	27.63
Price/Book Ratio	4.79
Annualized Distribution Yield (%)	6.35
Beta	0.71

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Premium Yield ETF seeks to provide exposure to a portfolio of U.S. large capitalization companies, by investing in U.S. equity securities and derivative instruments. The securities will be selected using a rules based methodology that considers quality, yield, and liquidity. The options are written out of the money and are used to identify stock entry and exit points.

Fund Benefits

- Designed for investors looking for alternative exposures
- Option writing to identify stock entry and exit points
- Invested in a diversified portfolio of U.S. large-cap stocks
- Professionally managed by BMO Global Asset Management

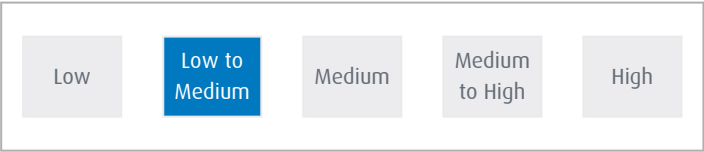
Growth of 10,000



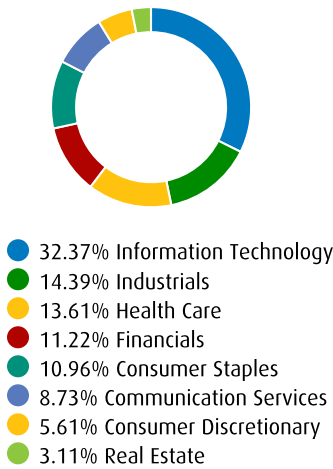
Fund Performance

Annualized Performance								For period ending Aug 31, 2023	
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.16%	3.99%	10.07%	14.72%	15.20%	6.53%	-	-	6.71%
Index	-	-	-	-	-	-	-	-	-

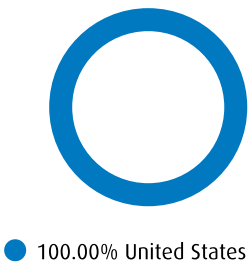
Risk Rating



Sector Allocation



Geographic Allocation



Top Holdings

Treasury Bill 0% 12/14/2023	29.18%
Us Dollar	9.66%
Alphabet Inc-Cl A	5.34%
Nvidia Corp	4.42%
Apple Inc	3.24%
T Rowe Price Group Inc	2.51%
Texas Instruments Inc	2.42%
United Parcel Service-Cl B	2.24%
Cisco Systems Inc	2.13%
3M Co	2.10%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Europe High Dividend Covered Call ETF

Fund Details

Ticker	ZWP
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Mar 02, 2018
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 770.10
Number of Securities	42
Shares Outstanding	45,097,000
Market Cap (\$Bn)	5,595.76
Price/Earnings Ratio	19
Price/Book Ratio	3.17
Annualized Distribution Yield (%)	7.38
Beta	0.81

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Europe High Dividend Covered Call ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's available premium. The option premium provides limited downside protection.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend European companies
- Benefits from local currency appreciation
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



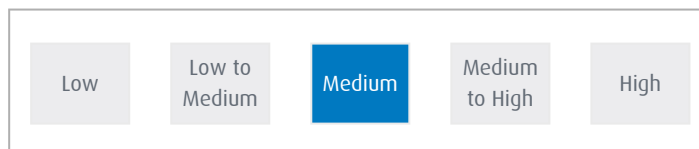
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

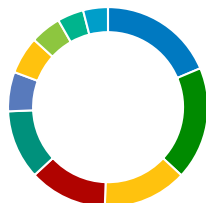
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.11%	2.91%	5.15%	10.80%	29.04%	9.27%	-	-	4.33%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



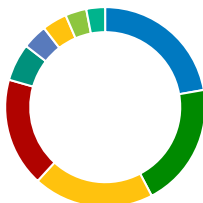
BMO Europe High Dividend Covered Call ETF

Sector Allocation



- 18.74% Financials
- 18.35% Health Care
- 13.66% Consumer Staples
- 12.68% Industrials
- 11.25% Consumer Discretionary
- 6.38% Materials
- 6.09% Information Technology
- 5.00% Communication Services
- 4.27% Energy
- 4.03% Utilities

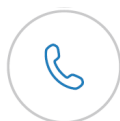
Geographic Allocation



- 22.25% Switzerland
- 20.06% France
- 19.51% United Kingdom
- 17.61% Germany
- 6.05% Italy
- 4.04% Netherlands
- 4.02% Denmark
- 3.42% Sweden
- 3.04% Finland

Top Holdings

Totalenergies Se	4.27%
Novo Nordisk A/S-B	4.20%
Sanofi	4.17%
Allianz Se-Reg	4.10%
Axa Sa	4.09%
Enel Spa	4.03%
Unilever Plc	3.98%
Lvmh Moet Hennessy Louis Vui	3.88%
Rio Tinto Plc	3.87%
Nestle Sa-Reg	3.67%



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BMO US High Dividend Covered Call Hedged to CAD ETF

Fund Details

Ticker	ZWS
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Mar 02, 2018
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 185.42
Number of Securities	2
Shares Outstanding	9,502,800
Market Cap (\$Bn)	1.05
Price/Earnings Ratio	19.15
Price/Book Ratio	3.8
Annualized Distribution Yield (%)	5.53
Beta	0.80

Correlation

Index Return data based on - year as of Aug 31, 2023

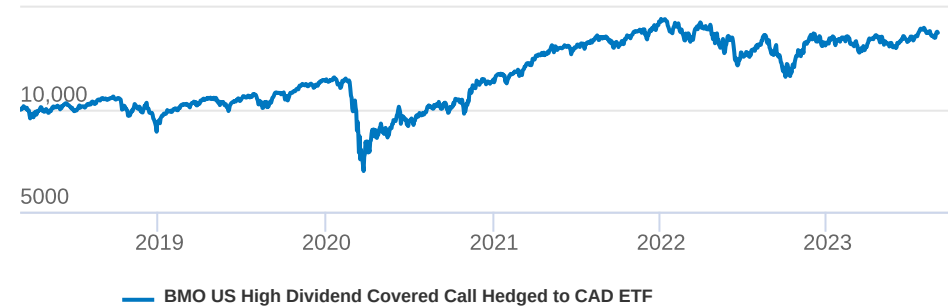
Portfolio Strategy

BMO US High Dividend Covered Call Hedged to CAD ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The option premium provides limited downside protection. The U.S. currency exposure is hedged back to the Canadian dollar. In addition, as ZWS is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend U.S. companies
- Call option writing reduces volatility
- Hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

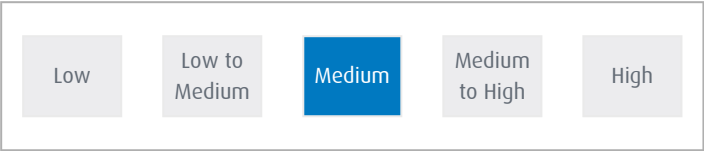
Growth of 10,000



Fund Performance

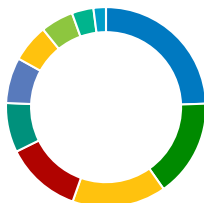
Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.77%	5.75%	4.63%	3.78%	8.12%	10.53%	-	-	5.97%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



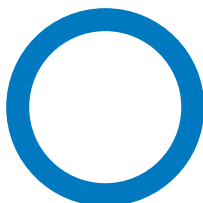
BMO US High Dividend Covered Call Hedged to CAD ETF

Sector Allocation



- 24.44% Information Technology
- 15.80% Health Care
- 15.19% Financials
- 12.25% Consumer Staples
- 8.00% Consumer Discretionary
- 7.38% Industrials
- 6.11% Energy
- 5.30% Communication Services
- 3.50% Utilities
- 2.03% Materials

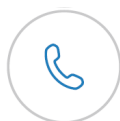
Geographic Allocation



- 100.00% United States

Top Holdings

Home Depot Inc	4.17%
Jpmorgan Chase & Co	4.06%
Apple Inc	4.02%
Abbvie Inc	3.97%
Microsoft Corp	3.94%
Procter & Gamble Co/The	3.79%
Cisco Systems Inc	3.79%
Pfizer Inc	3.72%
Bank Of America Corp	3.72%
Coca-Cola Co/The	3.67%



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BMO Covered Call Utilities ETF

Fund Details

Ticker	ZWU
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2011
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,669.06
Number of Securities	30
Shares Outstanding	161,821,000
Market Cap (\$Bn)	1,245.23
Price/Earnings Ratio	16.19
Price/Book Ratio	1.81
Annualized Distribution Yield (%)	8.14
Beta	0.71

Portfolio Strategy

BMO Covered Call Utilities ETF has been designed to provide exposure to an equal weight portfolio of utilities, telecoms and pipeline companies, while earning call option premiums. The call options are written out of the money, selected based on the option's implied volatility, and are written in proportion to the securities weight. The option premium provides limited downside protection. The underlying portfolio is rebalanced in June and reconstituted in December. Options are rolled forward upon expiry. In addition, as ZWU is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of utilities, including telecommunications and pipeline companies
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

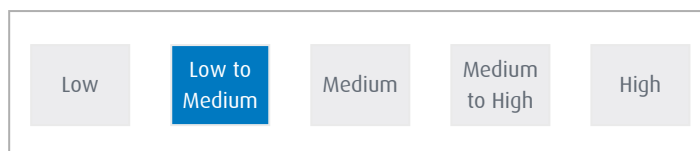
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

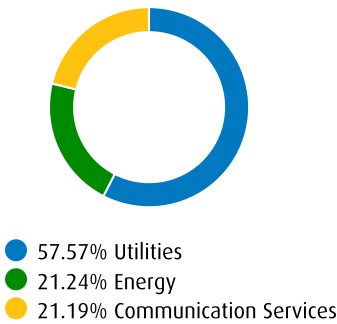
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.63%	-3.49%	-3.53%	-5.18%	-11.12%	3.18%	3.24%	4.08%	3.74%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

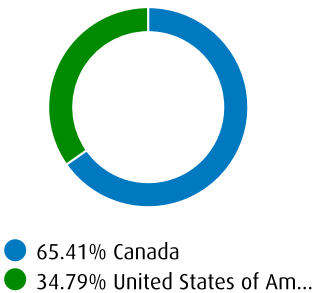


BMO Covered Call Utilities ETF

Sector Allocation



Geographic Allocation



Top Holdings

Bmo Equal Weight Util Idx Et	5.57%
Pembina Pipeline Corp	5.33%
Fortis Inc	5.27%
Bce Inc	5.13%
Enbridge Inc	5.03%
Duke Energy Corp	4.92%
Kinder Morgan Inc	4.87%
Southern Co/The	4.84%
Ppl Corp	4.83%
Exelon Corp	4.81%



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BMO US High Dividend Covered Call ETF (US Dollar Units)

Fund Details

Ticker	ZWH.U
Base Currency	USD
Exchange	TSX
Inception Date	Feb 12, 2015
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 77.27
Number of Securities	37
Shares Outstanding	3,450,000
Market Cap (\$Bn)	16,270.24
Price/Earnings Ratio	19.15
Price/Book Ratio	3.8
Annualized Distribution Yield (%)	5.63
Beta	0.76

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO US High Dividend Covered Call ETF (US Dollar Units) has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides limited downside protection. The underlying portfolio is rebalanced to maintain broad sector diversification and options are rolled forward upon expiry. In addition, ZWH may hold other underlying ETFs, the management fees charged are reduced by management fees paid on the underlying ETFs, thereby avoiding duplication of the management fees. The ETF trades in US dollars on the TSX.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend U.S. companies
- Call option writing reduces volatility
- Further diversification from U.S. currency
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

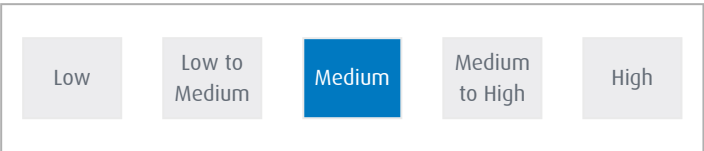
Growth of 10,000



Fund Performance

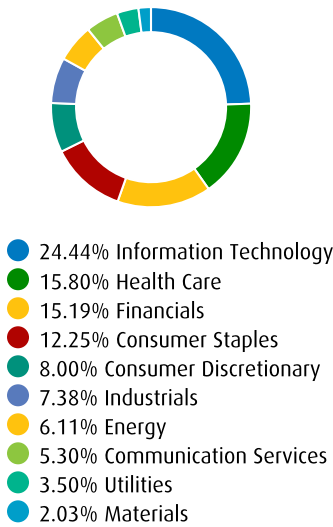
Annualized Performance					For period ending Aug 31, 2023				
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.82%	6.13%	5.15%	4.33%	9.17%	11.31%	6.63%	-	7.56%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

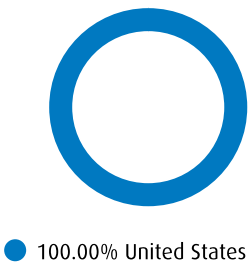


BMO US High Dividend Covered Call ETF (US Dollar Units)

Sector Allocation

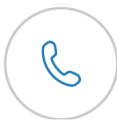


Geographic Allocation



Top Holdings

Home Depot Inc	4.17%
Jpmorgan Chase & Co	4.06%
Apple Inc	4.02%
Abbvie Inc	3.97%
Microsoft Corp	3.94%
Procter & Gamble Co/The	3.79%
Cisco Systems Inc	3.79%
Pfizer Inc	3.72%
Bank Of America Corp	3.72%
Coca-Cola Co/The	3.67%



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BMO Global High Dividend Covered Call ETF

Fund Details

Ticker	ZWG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 16, 2020
Maximum Annual Management Fee	0.65%
Management Expense Ratio ¹	0.72% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 206.57
Number of Securities	60
Shares Outstanding	7,175,000
Market Cap (\$Bn)	13,991.37
Price/Earnings Ratio	19.74
Price/Book Ratio	3.93
Annualized Distribution Yield (%)	7.29
Beta	0.74

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Global High Dividend Covered Call ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's available premium. The option premium provides limited downside protection.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend global companies
- Benefits from local currency appreciation
- Call option writing reduces volatility
- Professionally managed by BMO Global Asset Management

Growth of 10,000



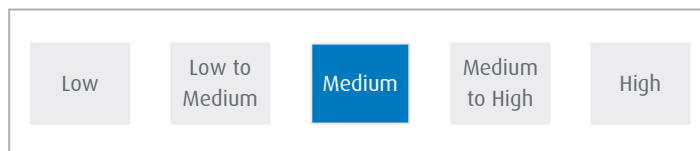
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

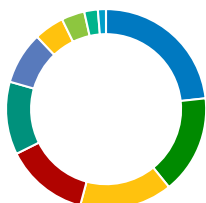
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.83%	5.95%	6.50%	7.41%	15.94%	7.77%	-	-	6.00%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



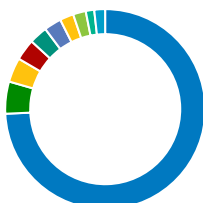
BMO Global High Dividend Covered Call ETF

Sector Allocation



- 23.26% Information Technology
- 15.93% Financials
- 14.99% Health Care
- 13.47% Consumer Discretionary
- 11.78% Industrials
- 8.45% Consumer Staples
- 4.87% Communication Services
- 3.73% Energy
- 2.20% Materials
- 1.31% Utilities

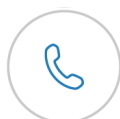
Geographic Allocation



- 74.06% United States of Am...
- 5.17% United Kingdom
- 3.94% Canada
- 3.43% France
- 2.93% Germany
- 2.80% Japan
- 2.21% Switzerland
- 2.05% Netherlands
- 1.37% Australia
- 1.75% Others

Top Holdings

Cisco Systems Inc	5.05%
Home Depot Inc	5.04%
Verizon Communications Inc	4.85%
Intl Business Machines Corp	4.79%
Microsoft Corp	4.75%
United Parcel Service-Cl B	3.88%
Mcdonald'S Corp	3.33%
Texas Instruments Inc	3.24%
3M Co	2.89%
Procter & Gamble Co/The	2.86%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View More](#)

BMO Europe High Dividend Covered Call Hedged to CAD ETF

Fund Details

Ticker	ZWE
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 09, 2015
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 646.26
Number of Securities	8
Shares Outstanding	33,117,500
Market Cap (\$Bn)	5,595.76
Price/Earnings Ratio	19
Price/Book Ratio	3.17
Annualized Distribution Yield (%)	7.38
Beta	0.66

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Europe High Dividend Covered Call Hedged to CAD ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's available premium. The option premium provides limited downside protection. The foreign currency exposure is hedged back to the Canadian dollar. In addition, as ZWE is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend European companies
- Call option writing reduces volatility
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.67%	2.04%	3.59%	9.85%	18.95%	11.55%	5.77%	-	6.75%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



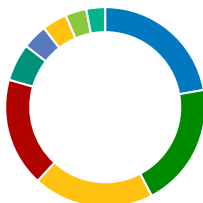
BMO Europe High Dividend Covered Call Hedged to CAD ETF

Sector Allocation



- 18.74% Financials
- 18.35% Health Care
- 13.66% Consumer Staples
- 12.68% Industrials
- 11.25% Consumer Discretionary
- 6.38% Materials
- 6.09% Information Technology
- 5.00% Communication Services
- 4.27% Energy
- 4.03% Utilities

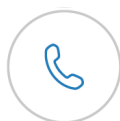
Geographic Allocation



- 22.25% Switzerland
- 20.06% France
- 19.51% United Kingdom
- 17.61% Germany
- 6.05% Italy
- 4.04% Netherlands
- 4.02% Denmark
- 3.42% Sweden
- 3.04% Finland

Top Holdings

Totalenergies Se	4.27%
Novo Nordisk A/S-B	4.20%
Sanofi	4.17%
Allianz Se-Reg	4.10%
Axa Sa	4.09%
Enel Spa	4.03%
Unilever Plc	3.98%
Lvmh Moet Hennessy Louis Vui	3.88%
Rio Tinto Plc	3.87%
Nestle Sa-Reg	3.67%



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The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with BMO Asset Management Inc. and any related funds.

[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO US High Dividend Covered Call ETF

Fund Details

Ticker	ZWH
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,043.33
Number of Securities	37
Shares Outstanding	47,372,000
Market Cap (\$Bn)	16,270.24
Price/Earnings Ratio	19.15
Price/Book Ratio	3.8
Annualized Distribution Yield (%)	5.45
Beta	0.68

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO US High Dividend Covered Call ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides limited downside protection. The underlying portfolio is rebalanced to maintain broad sector diversification and options are rolled forward upon expiry. In addition, ZWH may hold other underlying ETFs, the management fees charged are reduced by management fees paid on the underlying ETFs, thereby avoiding duplication of the management fees.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend U.S. companies
- Call option writing reduces volatility
- Further diversification from U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

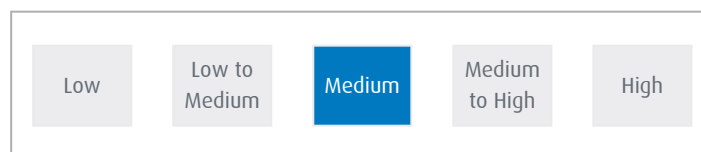
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

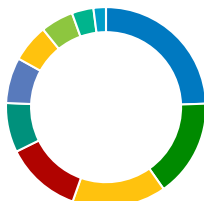
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.61%	5.64%	4.13%	4.12%	12.32%	12.62%	7.37%	-	10.51%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO US High Dividend Covered Call ETF

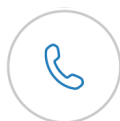
Sector Allocation



- 24.44% Information Technology
- 15.80% Health Care
- 15.19% Financials
- 12.25% Consumer Staples
- 8.00% Consumer Discretionary
- 7.38% Industrials
- 6.11% Energy
- 5.30% Communication Services
- 3.50% Utilities
- 2.03% Materials

Top Holdings

Home Depot Inc	4.17%
Jpmorgan Chase & Co	4.06%
Apple Inc	4.02%
Abbvie Inc	3.97%
Microsoft Corp	3.94%
Procter & Gamble Co/The	3.79%
Cisco Systems Inc	3.79%
Pfizer Inc	3.72%
Bank Of America Corp	3.72%
Coca-Cola Co/The	3.67%



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BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF

Fund Details

Ticker	ZWA
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2011
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 203.05
Number of Securities	32
Shares Outstanding	8,411,000
Market Cap (\$Bn)	15,634.26
Price/Earnings Ratio	22.99
Price/Book Ratio	4.16
Annualized Distribution Yield (%)	6.46
Beta	0.81

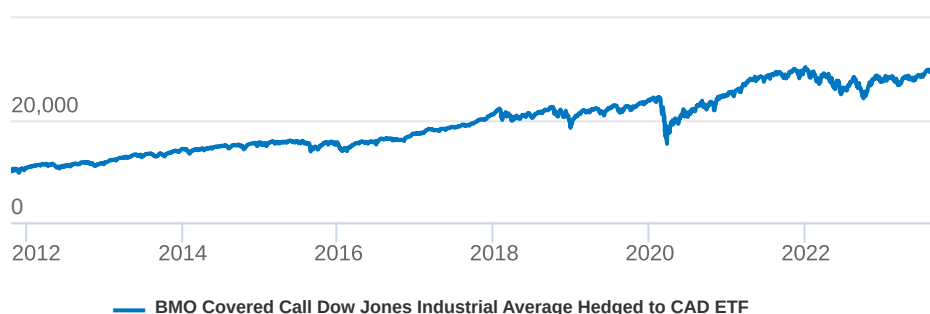
Portfolio Strategy

BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF has been designed to provide exposure to a portfolio of Dow Jones Industrial Average companies, while earning call option premiums. The Fund invests in securities of the Dow Jones Industrial Average, and dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's implied volatility. The option premium provides limited downside protection. The underlying portfolio is rebalanced to maintain better representation of the broad market and of American industry and options are rolled forward upon expiry. In addition, as ZWA may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs, thereby not duplicating the management fees.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of U.S. industry leading companies
- Call option writing reduces volatility
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



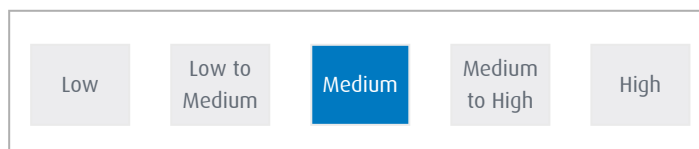
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

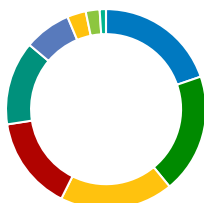
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.96%	5.24%	6.56%	5.44%	10.25%	7.85%	5.90%	8.55%	9.48%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF

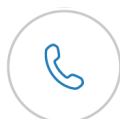
Sector Allocation



- 19.72% Financials
- 19.32% Health Care
- 18.30% Information Technology
- 15.18% Industrials
- 13.53% Consumer Discretionary
- 7.58% Consumer Staples
- 3.02% Energy
- 2.24% Communication Services
- 1.03% Materials

Top Holdings

Unitedhealth Group Inc	9.30%
Home Depot Inc	6.25%
Microsoft Corp	6.22%
Goldman Sachs Group Inc	6.21%
Mcdonald'S Corp	5.38%
Caterpillar Inc	5.34%
Amgen Inc	4.88%
Visa Inc-Class A Shares	4.66%
Boeing Co/The	4.33%
Salesforce Inc	4.07%



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BMO Premium Yield ETF (Hedged Units)

Fund Details

Ticker	ZPAY.F
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 21, 2020
Maximum Annual Management Fee	0.65%
Management Expense Ratio ¹	0.72% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 42.64
Number of Securities	41
Shares Outstanding	1,500,000
Market Cap (\$Bn)	18,639.01
Price/Earnings Ratio	27.63
Price/Book Ratio	4.79
Annualized Distribution Yield (%)	6.54
Beta	0.79

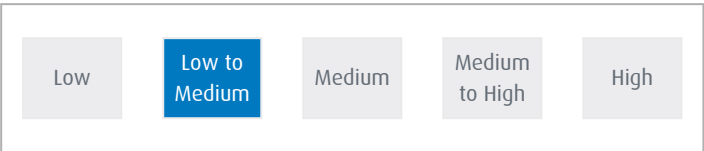
Portfolio Strategy

BMO Premium Yield ETF seeks to provide exposure to a portfolio of U.S. large capitalization companies, by investing in U.S. equity securities and derivative instruments. The securities will be selected using a rules based methodology that considers quality, yield, and liquidity. The options are written out of the money and are used to identify stock entry and exit points. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

Fund Benefits

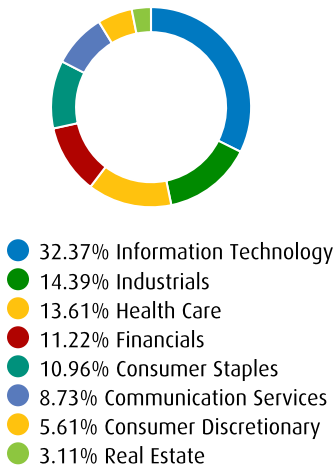
- Designed for investors looking alternative exposure
- Option writing to identify stock entry and exit points
- Invested in a diversified portfolio of U.S. large-cap stocks
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Risk Rating

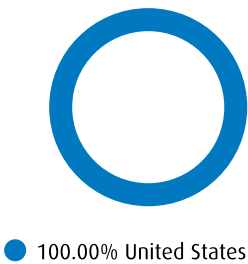


BMO Premium Yield ETF (Hedged Units)

Sector Allocation



Geographic Allocation



Top Holdings

Treasury Bill 0% 12/14/2023	29.18%
Us Dollar	9.66%
Alphabet Inc-Cl A	5.34%
Nvidia Corp	4.42%
Apple Inc	3.24%
T Rowe Price Group Inc	2.51%
Texas Instruments Inc	2.42%
United Parcel Service-Cl B	2.24%
Cisco Systems Inc	2.13%
3M Co	2.10%



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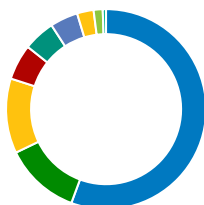


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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO US Put Write ETF

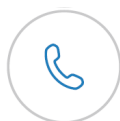
Sector Allocation



- 55.66% Health Care
- 12.22% Industrials
- 12.09% Information Technology
- 5.75% Financials
- 5.13% Consumer Discretionary
- 4.50% Communication Services
- 2.68% Consumer Staples
- 1.46% Real Estate
- 0.53% Utilities

Top Holdings

VEEV US 09/15/23 P170	6.72%
ADBE US 09/22/23 P470	6.31%
LULU US 09/22/23 P345	6.03%
LRCX US 09/22/23 P605	5.89%
COST US 09/22/23 P530	5.68%
ACN US 09/22/23 P300	5.68%
META US 09/22/23 P270	5.59%
GOOGL US 09/22/23 P127	5.30%
CMG US 09/22/23 P1825	5.27%
UNH US 09/22/23 P490	5.26%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Premium Yield ETF (USD Units)

Fund Details

Ticker	ZPAY.U
Base Currency	USD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 26.26
Number of Securities	41
Shares Outstanding	900,000
Market Cap (\$Bn)	18,639.01
Price/Earnings Ratio	27.63
Price/Book Ratio	4.79
Annualized Distribution Yield (%)	6.58
Beta	0.77

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Premium Yield ETF seeks to provide exposure to a portfolio of U.S. large capitalization companies, by investing in U.S. equity securities and derivative instruments. The securities will be selected using a rules based methodology that considers quality, yield, and liquidity. The options are written out of the money and are used to identify stock entry and exit points. The ETF trades in US dollars on the TSX.

Fund Benefits

- Designed for investors looking for alternative exposure
- Option writing to identify stock entry and exit points
- Invested in a diversified portfolio of U.S. large-cap stocks
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

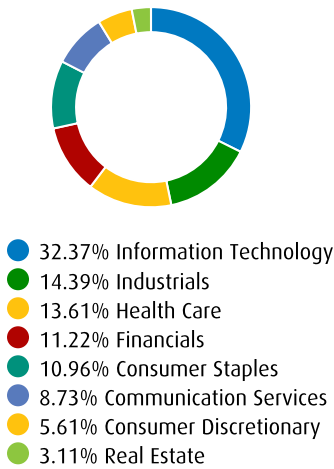
Annualized Performance								For period ending Aug 31, 2023	
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.30%	4.47%	11.15%	14.95%	11.96%	5.29%	-	-	5.70%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

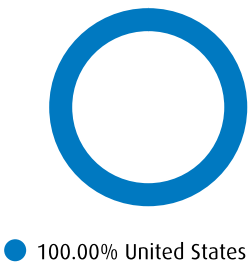


BMO Premium Yield ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

Treasury Bill 0% 12/14/2023	29.18%
Us Dollar	9.66%
Alphabet Inc-Cl A	5.34%
Nvidia Corp	4.42%
Apple Inc	3.24%
T Rowe Price Group Inc	2.51%
Texas Instruments Inc	2.42%
United Parcel Service-Cl B	2.24%
Cisco Systems Inc	2.13%
3M Co	2.10%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO MSCI Canada Value Index ETF

Fund Details

Ticker	ZVC
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 04, 2017
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 17.31
Number of Securities	52
Shares Outstanding	664,250
Market Cap (\$Bn)	1,619.32
Price/Earnings Ratio	15.28
Price/Book Ratio	1.97
Annualized Distribution Yield (%)	3.38
Beta	0.96

Correlation

Index Return data based on 5 years as of Aug 31, 2023

S&P 500 Index	0.82
MSCI World Index	0.85
FTSE Canada Overall Bond Index	0.23
MSCI EAFE Index	0.86
S&P/TSX Capped Composite Index	0.95

Portfolio Strategy

BMO MSCI Canada Value Index ETF has been designed to replicate to the extent possible, the performance of the MSCI Canada Enhanced Value Capped Index, net of expenses. The ETF invests in Canadian companies that have higher value characteristics based on; price-to-book value, price-to-forward earnings and enterprise value-to cash flow from operations. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

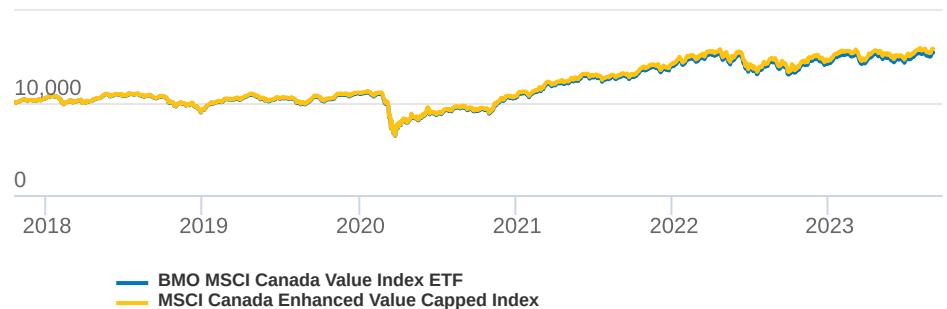
Benchmark Info

MSCI Canada Enhanced Value Capped Index is based on the MSCI Canada Index, which includes large and mid-capitalization stocks across Canada. The index aims to capture the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS sector. The index identifies stocks with high value scores based on three fundamental variables: price-to-book value, price-to-forward earnings and enterprise value-to-cash flow from operations. Issuer weights are capped at 10%. The Index is rebalanced semi-annually.

Benefits

- Designed for investors looking for growth solutions
- Exposure to value factor Canadian equities
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

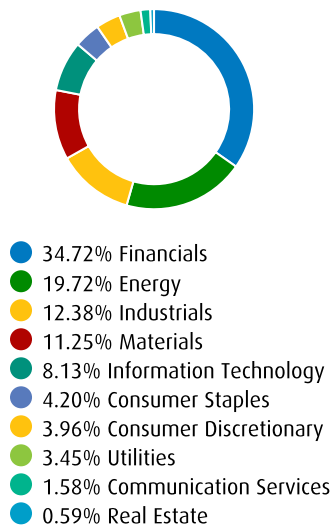
Annualized Performance

For period ending Aug 31, 2023

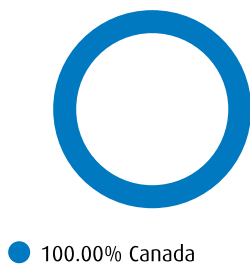
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.76%	7.41%	2.40%	7.99%	11.13%	17.92%	7.57%	-	7.67%
Index	-0.73%	7.53%	2.61%	8.32%	11.61%	18.45%	8.03%	-	8.12%

BMO MSCI Canada Value Index ETF

Sector Allocation

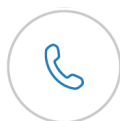


Geographic Allocation



Top Holdings

Toronto-Dominion Bank	6.47%
Suncor Energy Inc	6.16%
Canadian Natural Resources	6.11%
Manulife Financial Corp	5.64%
Bank Of Nova Scotia	5.00%
Cgi Inc	4.63%
Canadian Natl Railway Co	4.46%
Bank Of Montreal	4.29%
Canadian Pacific Kansas City	4.28%
Nutrien Ltd	3.61%



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The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with BMO Asset Management Inc. and any related funds.

BMO MSCI Canada ESG Leaders Index ETF

Fund Details

Ticker	ESGA
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 87.99
Number of Securities	43
Shares Outstanding	2,737,000
Market Cap (\$Bn)	1,374.41
Price/Earnings Ratio	18.06
Price/Book Ratio	2.43
Annualized Distribution Yield (%)	3.11
Beta	0.99

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO MSCI Canada ESG Leaders Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Canada ESG Leaders Index, net of expenses. The ETF invests in Canadian companies that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The MSCI Canada ESG Leaders Index is based on the MSCI Canada Index, which includes large and mid-capitalization stocks across Canada. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is rebalanced quarterly.

Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified Canadian equities
- Professionally managed by BMO Global Asset Management

Growth of 10,000



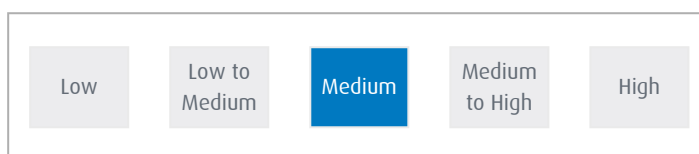
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

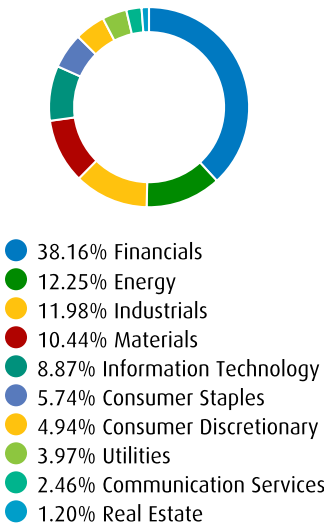
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.53%	4.81%	1.94%	6.28%	6.69%	6.66%	-	-	5.20%
Index	-2.52%	4.89%	2.05%	6.44%	7.06%	6.90%	-	-	5.40%

Risk Rating

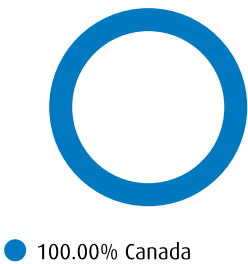


BMO MSCI Canada ESG Leaders Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Toronto-Dominion Bank	12.03%
Shopify Inc - Class A	7.70%
Enbridge Inc	7.64%
Canadian Natl Railway Co	6.97%
Bank Of Montreal	6.51%
Bank Of Nova Scotia	6.07%
Brookfield Corp	5.16%
Alimentation Couche-Tard Inc	4.44%
Nutrien Ltd	3.42%
Sun Life Financial Inc	3.03%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO US Put Write Hedged to CAD ETF

Fund Details

Ticker	ZPH
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 09, 2017
Maximum Annual Management Fee	0.65%
Management Expense Ratio	0.71%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 22.19
Number of Securities	2
Shares Outstanding	1,500,000
Market Cap (\$Bn)	0.06
Price/Earnings Ratio	20.54
Price/Book Ratio	4.34
Annualized Distribution Yield (%)	8.11
Beta	0.78

Correlation

Index Return data based on - year as of Aug 31, 2023

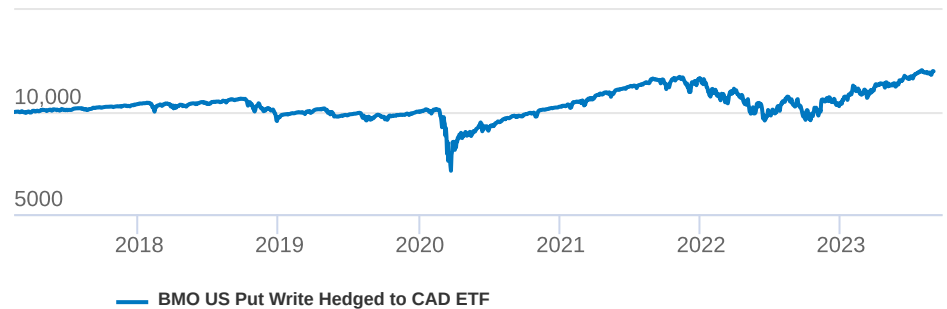
Portfolio Strategy

BMO US Put Write ETF Hedged to CAD ETF has been designed to deliver an alternative income exposure by writing put options on an underlying portfolio of U.S. large cap equities. The ETF writes short-dated out-of-the-money put options by analyzing the available option premiums, while investing the portfolio in cash equivalents. The ETF may be subject to a loss if the stock prices decline significantly over the option period. The US currency exposure is hedged back to Canadian dollars. In addition, as ZPH is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for consistent income
- Alternative strategy invested in short term bonds and exposed to U.S. equity market downside volatility
- Put option writing generates income
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



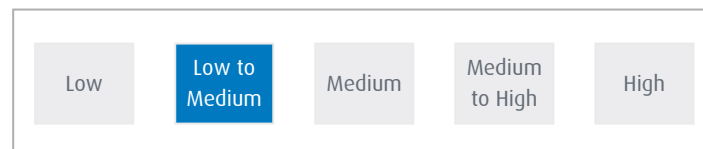
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

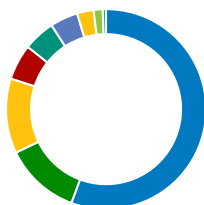
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.49%	5.70%	9.52%	15.46%	16.12%	6.96%	2.45%	-	2.79%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



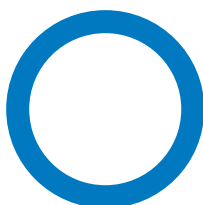
BMO US Put Write Hedged to CAD ETF

Sector Allocation



- 55.66% Health Care
- 12.22% Industrials
- 12.09% Information Technology
- 5.75% Financials
- 5.13% Consumer Discretionary
- 4.50% Communication Services
- 2.68% Consumer Staples
- 1.46% Real Estate
- 0.53% Utilities

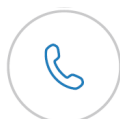
Geographic Allocation



- 100.00% United States

Top Holdings

VEEV US 09/15/23 P170	6.72%
ADBE US 09/22/23 P470	6.31%
LULU US 09/22/23 P345	6.03%
LRCX US 09/22/23 P605	5.89%
COST US 09/22/23 P530	5.68%
ACN US 09/22/23 P300	5.68%
META US 09/22/23 P270	5.59%
GOOGL US 09/22/23 P127	5.30%
CMG US 09/22/23 P1825	5.27%
UNH US 09/22/23 P490	5.26%



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BMO Low Volatility Canadian Equity ETF

Fund Details

Ticker	ZLB
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 21, 2011
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.39%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 3,092.93
Number of Securities	52
Shares Outstanding	76,525,000
Market Cap (\$Bn)	1,488.91
Price/Earnings Ratio	19.65
Price/Book Ratio	2.42
Annualized Distribution Yield (%)	2.77
Beta	0.73

Correlation

Index Return data based on - year as of Aug 31, 2023

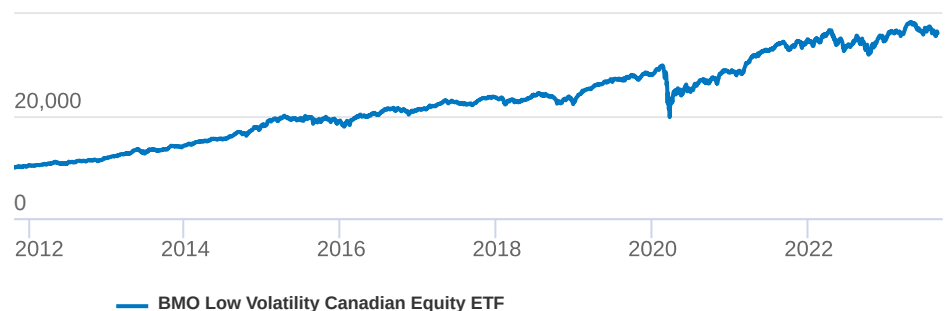
Portfolio Strategy

BMO Low Volatility Canadian Equity ETF has been designed to provide exposure to a low beta weighted portfolio of Canadian stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of Canadian large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified Canadian equities
- Holdings consist of Canadian equities with lower volatility than the market
- Professionally managed by BMO Global Asset Management

Growth of 10,000



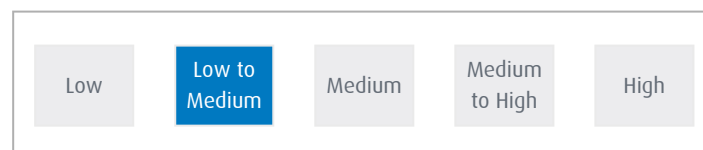
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.37%	-1.52%	-0.47%	3.91%	6.19%	10.83%	8.65%	10.58%	11.46%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Low Volatility Canadian Equity ETF

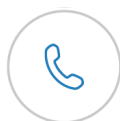
Sector Allocation



- 19.77% Financials
- 16.10% Consumer Staples
- 13.76% Utilities
- 12.72% Industrials
- 10.29% Materials
- 9.33% Real Estate
- 8.54% Communication Services
- 5.58% Consumer Discretionary
- 3.41% Information Technology

Top Holdings

Hydro One Ltd	4.06%
Metro Inc/Cn	3.56%
Empire Co Ltd 'A'	3.56%
Loblaw Companies Ltd	3.40%
Fortis Inc	3.07%
Franco-Nevada Corp	3.04%
Barrick Gold Corp	2.94%
Waste Connections Inc	2.89%
Emera Inc	2.84%
Thomson Reuters Corp	2.74%



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BMO Canadian Dividend ETF

Fund Details

Ticker	ZDV
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 21, 2011
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.39%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 979.08
Number of Securities	53
Shares Outstanding	52,050,000
Market Cap (\$Bn)	2,205.85
Price/Earnings Ratio	14.27
Price/Book Ratio	1.99
Annualized Distribution Yield (%)	4.47
Beta	0.86

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Canadian Dividend ETF has been designed to provide exposure to a yield weighted portfolio of Canadian dividend paying stocks. The Fund utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in Canadian equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Provides convenient and efficient exposure to a yield weighted portfolio of Canadian dividend equities
- Based on dividend growers by screening for a 3-year growth rate
- Focused on dividend sustainability by screening by cashflow from operations
- Sector and security diversified to avoid over concentration
- The underlying securities of ZDV have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



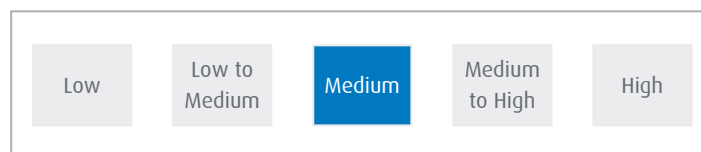
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.15%	1.52%	-2.22%	2.19%	1.29%	12.87%	6.68%	6.21%	6.63%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Canadian Dividend ETF

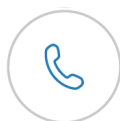
Sector Allocation



- 40.03% Financials
- 19.25% Energy
- 9.85% Communication Services
- 8.79% Utilities
- 8.45% Industrials
- 7.53% Materials
- 3.81% Consumer Staples
- 2.27% Consumer Discretionary

Top Holdings

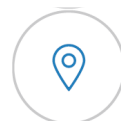
Toronto-Dominion Bank	5.21%
Royal Bank Of Canada	4.91%
Enbridge Inc	4.90%
Bank Of Nova Scotia	4.88%
Bce Inc	4.64%
Canadian Natural Resources	4.61%
Can Imperial Bk Of Commerce	4.22%
Canadian Natl Railway Co	3.83%
Manulife Financial Corp	3.77%
Bank Of Montreal	3.65%



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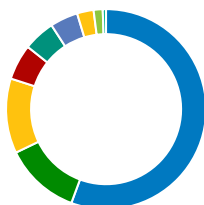
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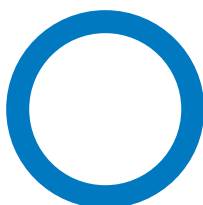
BMO US Put Write ETF (USD Units)

Sector Allocation



- 55.66% Health Care
- 12.22% Industrials
- 12.09% Information Technology
- 5.75% Financials
- 5.13% Consumer Discretionary
- 4.50% Communication Services
- 2.68% Consumer Staples
- 1.46% Real Estate
- 0.53% Utilities

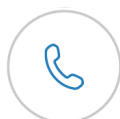
Geographic Allocation



- 100.00% United States

Top Holdings

VEEV US 09/15/23 P170	6.72%
ADBE US 09/22/23 P470	6.31%
LULU US 09/22/23 P345	6.03%
LRCX US 09/22/23 P605	5.89%
COST US 09/22/23 P530	5.68%
ACN US 09/22/23 P300	5.68%
META US 09/22/23 P270	5.59%
GOOGL US 09/22/23 P127	5.30%
CMG US 09/22/23 P1825	5.27%
UNH US 09/22/23 P490	5.26%



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BMO S&P/TSX Capped Composite Index ETF

Fund Details

Ticker	ZCN
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.05%
Management Expense Ratio	0.06%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 7,200.01
Number of Securities	230
Shares Outstanding	264,058,866
Market Cap (\$Bn)	2,933.55
Price/Earnings Ratio	18.97
Price/Book Ratio	2.38
Annualized Distribution Yield (%)	3.37
Beta	0.99

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	1.00
FTSE Canada Overall Bond Index	0.35
S&P 500 Index	0.83
MSCI EAFE Index	0.82
MSCI World Index	0.86

Portfolio Strategy

The BMO S&P/TSX Capped Composite Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Capped Composite Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

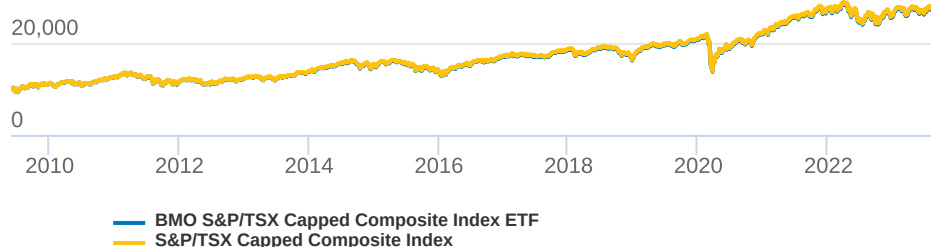
Benchmark Info

The S&P/TSX Capped Composite Index (Index) includes over 200 top-ranked Canadian stocks, representing approximately 95% of the Canadian equity market. It is the primary gauge for performance of Canadian-based, Toronto Stock Exchange listed companies. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are capped at 10% of the Index's float-adjusted market capitalization and are reviewed quarterly.

Fund Benefits

- Provides convenient and efficient exposure to the largest and most liquid Canadian equities
- Tracks the broad Canadian market, including small, mid and large capitalization exposure
- Lowest cost ETF tracking the S&P/TSX Capped Composite Index in Canada
- The underlying securities of ZCN have large daily trade volumes which represents the ETF's true liquidity

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.37%	4.55%	2.04%	6.89%	8.44%	10.34%	7.80%	8.02%	7.33%
Index	-1.37%	4.57%	2.06%	6.94%	8.49%	10.36%	7.80%	8.05%	7.41%

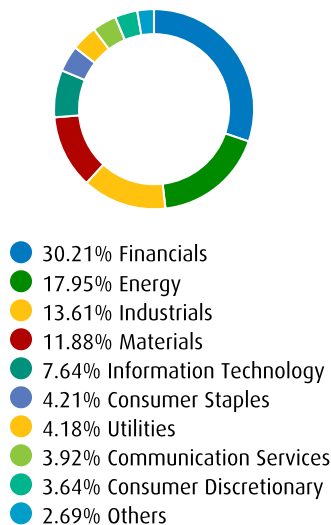
The ETF started tracking the S&P/TSX Capped Composite Index on September 21, 2012. Previously it was tracking the Dow Jones Canada Titans 60 Index.

Risk Rating

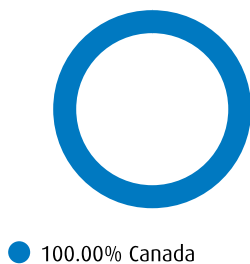


BMO S&P/TSX Capped Composite Index ETF

Sector Allocation

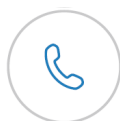


Geographic Allocation



Top Holdings

Royal Bank Of Canada	5.89%
Toronto-Dominion Bank	5.26%
Canadian Pacific Kansas City	3.48%
Shopify Inc - Class A	3.35%
Enbridge Inc	3.33%
Canadian Natural Resources	3.29%
Canadian Natl Railway Co	3.17%
Bank Of Montreal	2.84%
Bank Of Nova Scotia	2.66%
Brookfield Corp	2.27%



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BMO S&P US Small Cap Index ETF

Fund Details

Ticker	ZSML
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 95.71
Number of Securities	600
Shares Outstanding	2,645,000
Market Cap (\$Bn)	1,384.95
Price/Earnings Ratio	21.09
Price/Book Ratio	2.39
Annualized Distribution Yield (%)	1.44
Beta	0.83

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P SmallCap 600® Index CAD	1.00
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Portfolio Strategy

The BMO S&P US Small Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P SmallCap 600® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The S&P SmallCap 600® Index is a float-adjusted, market capitalization weighted Index that tracks the small-cap segment of the U.S. equity market. The Index is designed to measure the performance of 600 small-cap companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. small-cap equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000

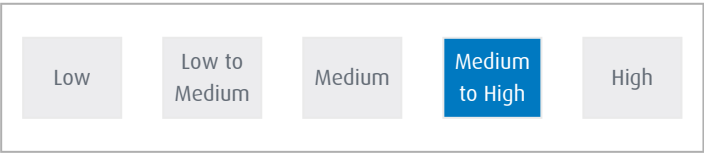


Fund Performance

Annualized Performance For period ending Aug 31, 2023

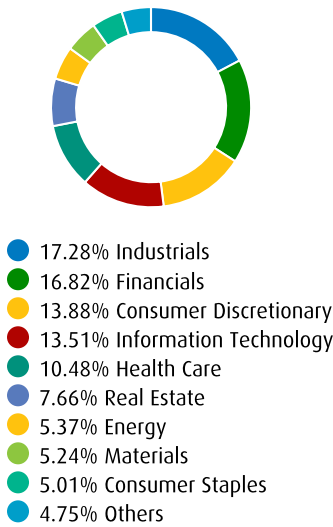
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.80%	8.95%	-1.99%	6.72%	8.04%	-	-	-	6.94%
Index	-1.53%	8.81%	-1.74%	6.71%	8.43%	-	-	-	6.96%

Risk Rating

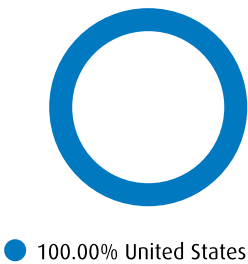


BMO S&P US Small Cap Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Sps Commerce Inc	0.68%
Elf Beauty Inc	0.68%
Onto Innovation Inc	0.67%
Comfort Systems Usa Inc	0.66%
Axcelis Technologies Inc	0.61%
Applied Industrial Tech Inc	0.60%
Rambus Inc	0.60%
Fabrinet	0.58%
Ati Inc	0.57%
Ensign Group Inc/The	0.56%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [Learn More](#)

BMO S&P US Mid Cap Index ETF

Fund Details

Ticker	ZMID
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio	0.17%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 236.37
Number of Securities	400
Shares Outstanding	6,146,000
Market Cap (\$Bn)	3,180.76
Price/Earnings Ratio	22.3
Price/Book Ratio	3.03
Annualized Distribution Yield (%)	1.56
Beta	0.84

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P MidCap 400® Index CAD	1.00
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Portfolio Strategy

The BMO S&P US Mid Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P MidCap 400® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The S&P MidCap 400® Index is a float-adjusted, market capitalization weighted Index that tracks the mid-cap segment of the U.S. equity market. The Index is designed to measure the performance of 400 mid-sized companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. mid-cap equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000

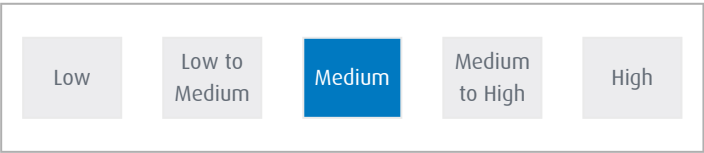


Fund Performance

Annualized Performance For period ending Aug 31, 2023

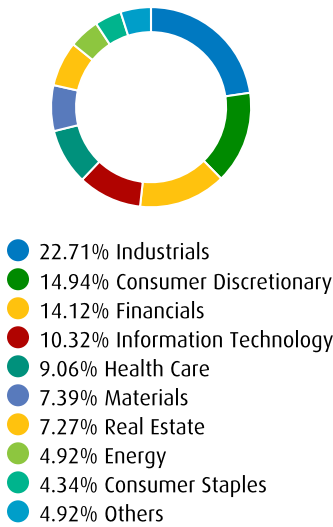
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.53%	9.75%	1.43%	9.56%	13.45%	-	-	-	8.69%
Index	-0.23%	9.73%	1.71%	9.53%	13.79%	-	-	-	8.67%

Risk Rating

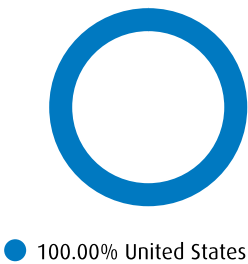


BMO S&P US Mid Cap Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Builders Firstsource Inc	0.77%
Hubbell Inc	0.76%
Reliance Steel & Aluminum	0.73%
Jabil Inc	0.66%
Deckers Outdoor Corp	0.59%
Carlisle Cos Inc	0.57%
Graco Inc	0.57%
Lattice Semiconductor Corp	0.56%
Rpm International Inc	0.55%
Owens Corning	0.55%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO S&P US Mid Cap Index ETF (USD Units)

Fund Details

Ticker	ZMID.U
Base Currency	USD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio	0.17%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 7.57
Number of Securities	400
Shares Outstanding	200,000
Market Cap (\$Bn)	3,180.76
Price/Earnings Ratio	22.3
Price/Book Ratio	3.03
Annualized Distribution Yield (%)	1.59
Beta	0.97

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P MidCap 400® Index	1.00
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Portfolio Strategy

The BMO S&P US Mid Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P MidCap 400® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The ETF trades in US dollars on the TSX.

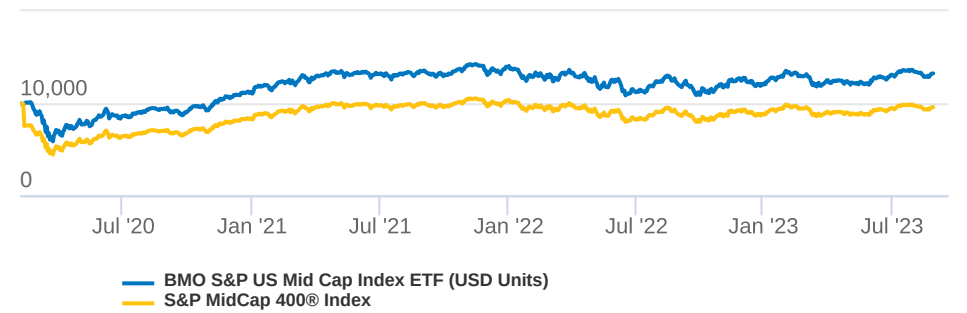
Benchmark Info

The S&P MidCap 400® Index is a float-adjusted, market capitalization weighted Index that tracks the mid-cap segment of the U.S. equity market. The Index is designed to measure the performance of 400 mid-sized companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. mid-cap equities
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000

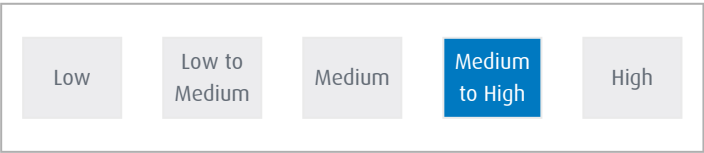


Fund Performance

Annualized Performance For period ending Aug 31, 2023

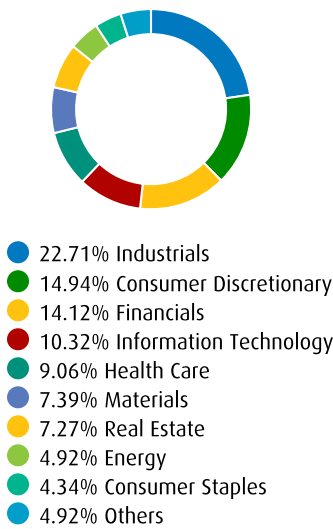
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.93%	10.26%	2.43%	9.79%	10.28%	-	-	-	8.20%
Index	-3.04%	9.92%	1.72%	8.85%	8.82%	-	-	-	-1.20%

Risk Rating

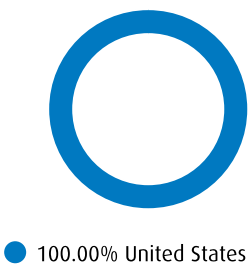


BMO S&P US Mid Cap Index ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

Builders Firstsource Inc	0.77%
Hubbell Inc	0.76%
Reliance Steel & Aluminum	0.73%
Jabil Inc	0.66%
Deckers Outdoor Corp	0.59%
Carlisle Cos Inc	0.57%
Graco Inc	0.57%
Lattice Semiconductor Corp	0.56%
Owens Corning	0.55%
Rpm International Inc	0.55%



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BMO S&P US Small Cap Index ETF (USD Units)

Fund Details

Ticker	ZSML.U
Base Currency	USD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.22%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 7.12
Number of Securities	600
Shares Outstanding	200,000
Market Cap (\$Bn)	1,384.95
Price/Earnings Ratio	21.1
Price/Book Ratio	2.4
Annualized Distribution Yield (%)	1.46
Beta	0.98

Correlation

Index Return data based on 3 years as of Aug 31, 2023	
S&P SmallCap 600® Index	1.00

Portfolio Strategy

The BMO S&P US Small Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P SmallCap 600® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The ETF trades in US dollars on the TSX.

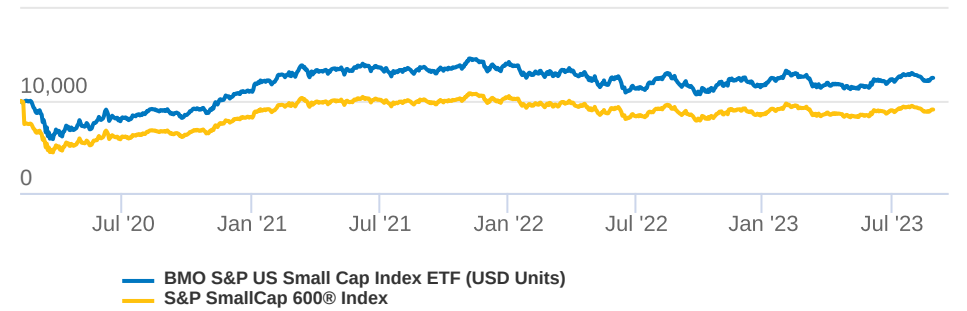
Benchmark Info

The S&P SmallCap 600® Index is a float-adjusted, market capitalization weighted Index that tracks the small-cap segment of the U.S. equity market. The Index is designed to measure the performance of 600 small-cap companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. small-cap equities
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

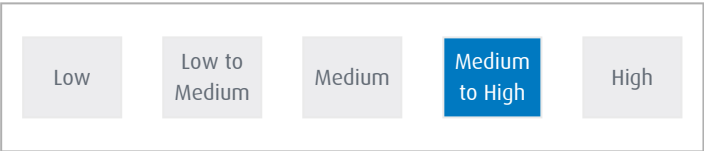
Growth of 10,000



Fund Performance

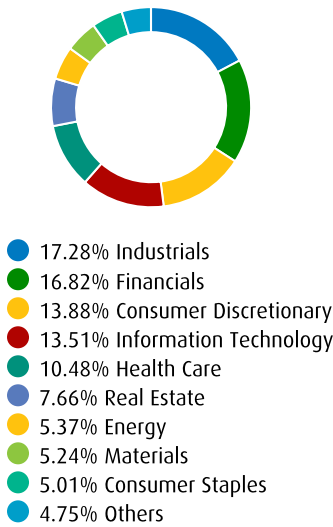
Annualized Performance					For period ending Aug 31, 2023				
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-4.16%	9.46%	-1.02%	6.94%	5.02%	-	-	-	6.45%
Index	-4.33%	8.97%	-1.79%	5.99%	3.62%	-	-	-	-2.74%

Risk Rating

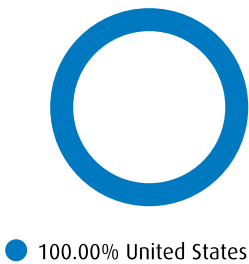


BMO S&P US Small Cap Index ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

Sps Commerce Inc	0.68%
Elf Beauty Inc	0.68%
Onto Innovation Inc	0.67%
Comfort Systems Usa Inc	0.66%
Axcelis Technologies Inc	0.61%
Applied Industrial Tech Inc	0.60%
Rambus Inc	0.60%
Fabrinet	0.58%
Ati Inc	0.57%
Ensign Group Inc/The	0.56%



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BMO S&P US Mid Cap Index ETF (Hedged Units)

Fund Details

Ticker	ZMID.F
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.15%
Management Expense Ratio	0.17%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1.79
Number of Securities	400
Shares Outstanding	50,000
Market Cap (\$Bn)	3,180.76
Price/Earnings Ratio	22.3
Price/Book Ratio	3.03
Annualized Distribution Yield (%)	1.68
Beta	0.85

Correlation

Index Return data based on 3 years as of Aug 31, 2023	
S&P MidCap 400® Index CAD Hedged	1.00

Portfolio Strategy

The BMO S&P US Mid Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P MidCap 400® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

Benchmark Info

The S&P MidCap 400® Index is a float-adjusted, market capitalization weighted Index that tracks the mid-cap segment of the U.S. equity market. The Index is designed to measure the performance of 400 mid-sized companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. mid-cap equities
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

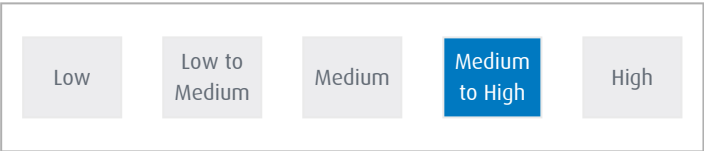
Growth of 10,000



Fund Performance

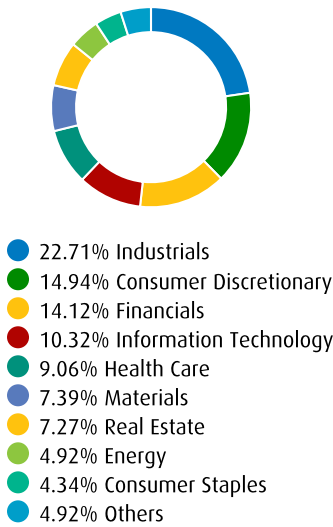
Annualized Performance					For period ending Aug 31, 2023				
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.04%	9.85%	2.07%	9.33%	9.26%	-	-	-	6.56%
Index	-2.99%	9.89%	2.05%	9.28%	9.20%	-	-	-	6.99%

Risk Rating

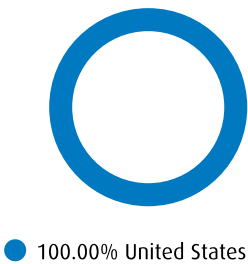


BMO S&P US Mid Cap Index ETF (Hedged Units)

Sector Allocation



Geographic Allocation



Top Holdings

Builders Firstsource Inc	0.77%
Hubbell Inc	0.76%
Reliance Steel & Aluminum	0.73%
Jabil Inc	0.66%
Deckers Outdoor Corp	0.59%
Carlisle Cos Inc	0.57%
Graco Inc	0.57%
Lattice Semiconductor Corp	0.56%
Rpm International Inc	0.55%
Owens Corning	0.55%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO S&P 500 Index ETF (USD Units)

Fund Details

Ticker	ZSP.U
Base Currency	USD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.08%
Management Expense Ratio	0.09%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1,910.47
Number of Securities	506
Shares Outstanding	38,643,000
Market Cap (\$Bn)	56,830.7
Price/Earnings Ratio	28.05
Price/Book Ratio	4.09
Annualized Distribution Yield (%)	1.46
Beta	0.87

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.83
MSCI EAFE Index	0.87
MSCI World Index	0.98
FTSE Canada Overall Bond Index	0.30
S&P 500 Index	1.00

Portfolio Strategy

The BMO S&P 500 Index ETF (US Dollar Units) has been designed to replicate, to the extent possible, the performance of the S&P 500 Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The ETF trades in US dollars on the TSX.

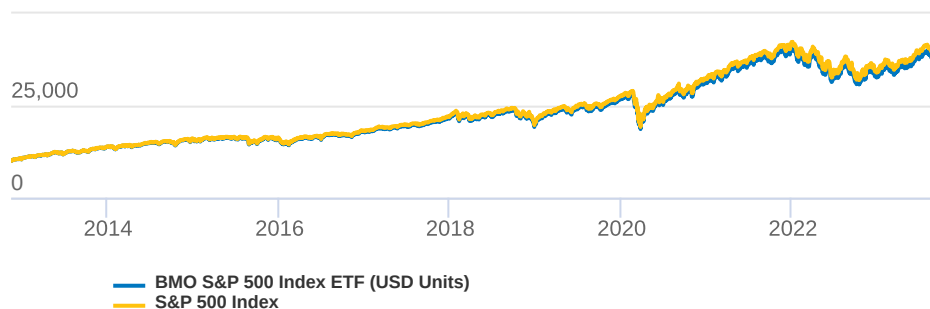
Benchmark Info

The S&P 500 Index is a world renowned float-adjusted market capitalization weighted Index that tracks the securities of the largest and most liquid public companies in the United States. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are reviewed quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of the largest and most liquid U.S. stocks
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



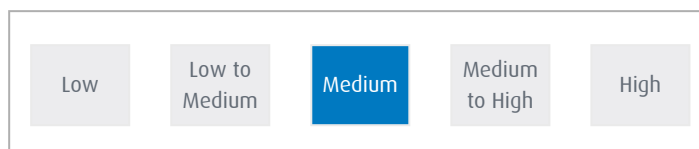
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

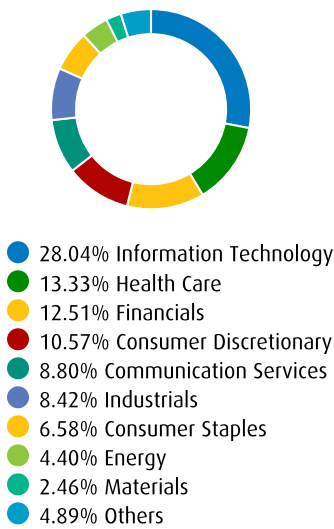
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.62%	8.19%	14.28%	18.43%	15.49%	10.16%	10.74%	12.37%	13.49%
Index	-1.59%	8.28%	14.50%	18.73%	15.94%	10.52%	11.12%	12.81%	13.94%

Risk Rating

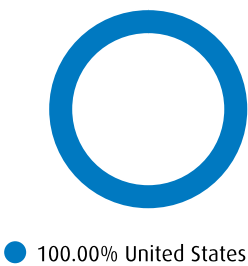


BMO S&P 500 Index ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

Apple Inc	7.36%
Microsoft Corp	6.48%
Nvidia Corp	3.23%
Amazon.Com Inc	3.20%
Alphabet Inc-Cl A	2.14%
Alphabet Inc-Cl C	1.86%
Tesla Inc	1.83%
Meta Platforms Inc-Class A	1.73%
Berkshire Hathaway Inc-Cl B	1.71%
Unitedhealth Group Inc	1.22%



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BMO S&P US Small Cap Index ETF (Hedged Units)

Fund Details

Ticker	ZSML.F
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 05, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 5.04
Number of Securities	600
Shares Outstanding	150,000
Market Cap (\$Bn)	1,384.95
Price/Earnings Ratio	21.1
Price/Book Ratio	2.4
Annualized Distribution Yield (%)	1.55
Beta	0.83

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P SmallCap 600® Index CAD Hedged	1.00
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Portfolio Strategy

The BMO S&P US Small Cap Index ETF has been designed to replicate, to the extent possible, the performance of the S&P SmallCap 600® Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

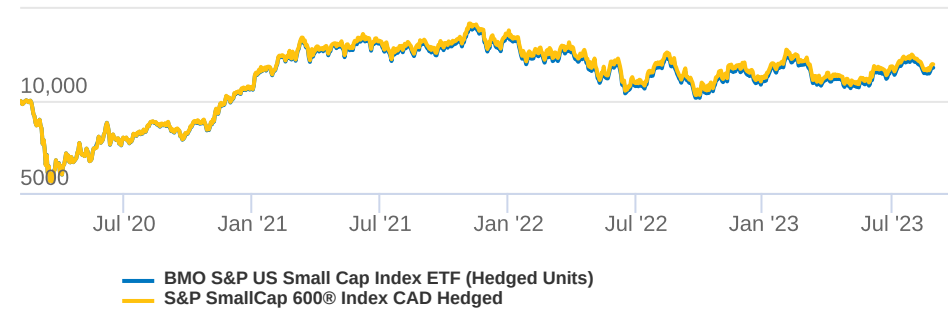
Benchmark Info

The S&P SmallCap 600® Index is a float-adjusted, market capitalization weighted Index that tracks the small-cap segment of the U.S. equity market. The Index is designed to measure the performance of 600 small-cap companies which meet specific inclusion criteria to ensure they are liquid and financially viable. Index weights are re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. small-cap equities
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000

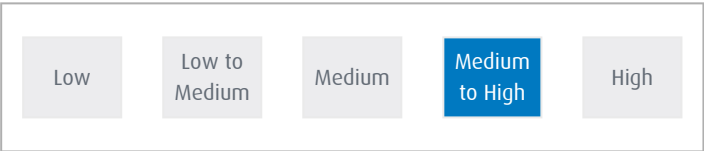


Fund Performance

Annualized Performance For period ending Aug 31, 2023

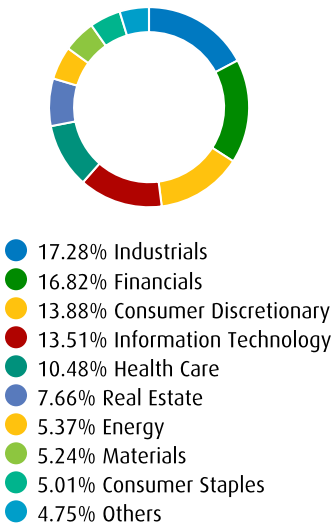
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-4.27%	9.04%	-1.38%	6.52%	4.00%	-	-	-	4.76%
Index	-4.26%	8.97%	-1.38%	6.51%	4.04%	-	-	-	5.21%

Risk Rating

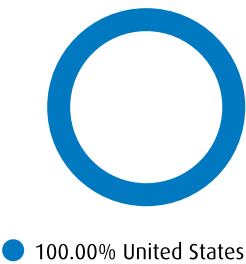


BMO S&P US Small Cap Index ETF (Hedged Units)

Sector Allocation



Geographic Allocation



Top Holdings

Sps Commerce Inc	0.68%
Elf Beauty Inc	0.68%
Onto Innovation Inc	0.67%
Comfort Systems Usa Inc	0.66%
Axcelis Technologies Inc	0.61%
Applied Industrial Tech Inc	0.60%
Rambus Inc	0.60%
Fabrinet	0.58%
Ati Inc	0.57%
Ensign Group Inc/The	0.56%



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BMO S&P 500 Index ETF

Fund Details

Ticker	ZSP
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.08%
Management Expense Ratio	0.09%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 9,670.86
Number of Securities	506
Shares Outstanding	144,911,140
Market Cap (\$Bn)	56,830.7
Price/Earnings Ratio	28.05
Price/Book Ratio	4.09
Annualized Distribution Yield (%)	1.38
Beta	0.87

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.81
S&P/TSX Capped Composite Index	0.69
S&P 500 Index CAD	1.00
FTSE Canada Overall Bond Index	0.46
MSCI EAFE Index	0.68

Portfolio Strategy

The BMO S&P 500 Index ETF has been designed to replicate, to the extent possible, the performance of the S&P 500 Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

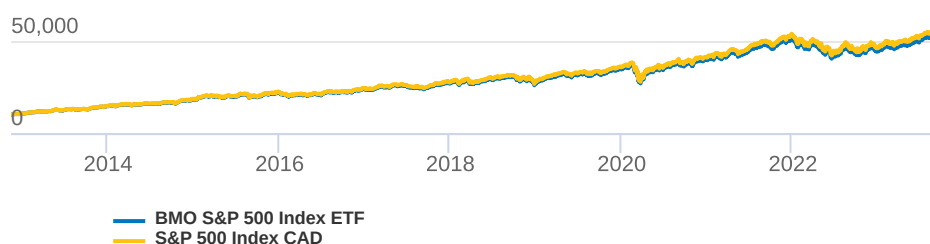
Benchmark Info

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Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of the largest and most liquid U.S. stocks
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

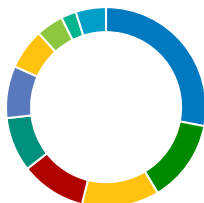
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.81%	7.68%	13.16%	18.18%	18.82%	11.47%	11.51%	15.19%	16.63%
Index	1.15%	7.77%	13.79%	18.55%	19.78%	11.92%	11.94%	15.65%	17.14%

BMO S&P 500 Index ETF

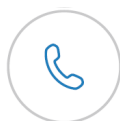
Sector Allocation



- 28.04% Information Technology
- 13.33% Health Care
- 12.51% Financials
- 10.57% Consumer Discretionary
- 8.80% Communication Services
- 8.42% Industrials
- 6.58% Consumer Staples
- 4.40% Energy
- 2.46% Materials
- 4.89% Others

Top Holdings

Apple Inc	7.36%
Microsoft Corp	6.48%
Nvidia Corp	3.23%
Amazon.Com Inc	3.20%
Alphabet Inc-Cl A	2.14%
Alphabet Inc-Cl C	1.86%
Tesla Inc	1.83%
Meta Platforms Inc-Class A	1.73%
Berkshire Hathaway Inc-Cl B	1.71%
Unitedhealth Group Inc	1.22%



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BMO S&P 500 Hedged to CAD Index ETF

Fund Details

Ticker	ZUE
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.08%
Management Expense Ratio	0.09%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1,858.65
Number of Securities	506
Shares Outstanding	29,385,245
Market Cap (\$Bn)	56,830.7
Price/Earnings Ratio	28.05
Price/Book Ratio	4.09
Annualized Distribution Yield (%)	1.39
Beta	0.99

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P 500 Hedged to Canadian Dollars Index	1.00
MSCI World Hedged 100% to CAD Net Total Return Index	0.98
S&P/TSX Capped Composite Index	0.84
MSCI EAFE 100% Hedged to CAD Dollars Index	0.85
FTSE Canada Overall Bond Index	0.30

Portfolio Strategy

The BMO S&P 500 Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the S&P 500 Hedged to Canadian Dollars Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure is hedged back to the Canadian dollar. In addition, as ZUE is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

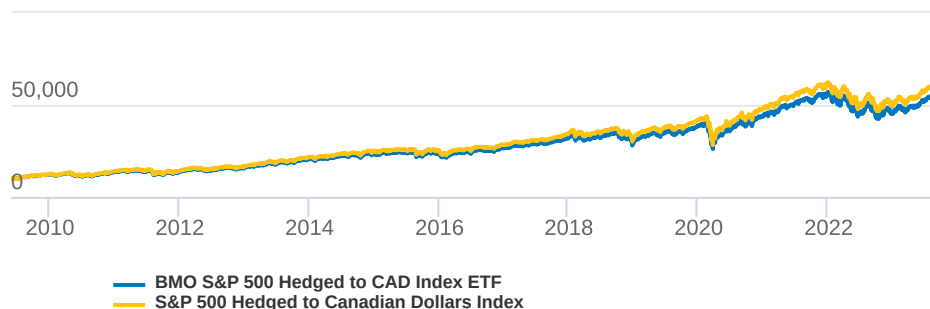
Benchmark Info

The S&P 500 Hedged to Canadian Dollars Index (Index) is a world renowned float-adjusted market capitalization weighted Index that tracks the securities of the largest and most liquid public companies in the United States. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are reviewed quarterly. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of the largest and most liquid U.S. stocks
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.71%	7.77%	13.68%	17.63%	13.97%	9.14%	9.29%	11.45%	12.50%
Index	-1.66%	7.88%	13.92%	17.96%	14.44%	9.55%	9.74%	11.95%	13.25%

The ETF started tracking the S&P 500 Hedged to Canadian Dollars Index on September 21, 2012. Previously it was tracking the Dow Jones US Large Cap Hedged to CAD Index

BMO S&P 500 Hedged to CAD Index ETF

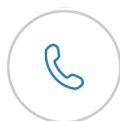
Sector Allocation



- 28.04% Information Technology
- 13.33% Health Care
- 12.51% Financials
- 10.57% Consumer Discretionary
- 8.80% Communication Services
- 8.42% Industrials
- 6.58% Consumer Staples
- 4.40% Energy
- 2.46% Materials
- 4.89% Others

Top Holdings

Apple Inc	7.36%
Microsoft Corp	6.48%
Nvidia Corp	3.23%
Amazon.Com Inc	3.20%
Alphabet Inc-Cl A	2.14%
Alphabet Inc-Cl C	1.86%
Tesla Inc	1.83%
Meta Platforms Inc-Class A	1.73%
Berkshire Hathaway Inc-Cl B	1.71%
Unitedhealth Group Inc	1.22%



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BMO Dow Jones Industrial Average Hedged to CAD Index ETF

Fund Details

Ticker	ZDJ
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.23%
Management Expense Ratio	0.26%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 282.95
Number of Securities	32
Shares Outstanding	5,183,951
Market Cap (\$Bn)	14,723.78
Price/Earnings Ratio	22.99
Price/Book Ratio	4.16
Annualized Distribution Yield (%)	1.69
Beta	0.86

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE 100% Hedged to CAD Dollars Index	0.86
FTSE Canada Overall Bond Index	0.19
S&P/TSX Capped Composite Index	0.82
MSCI World Hedged 100% to CAD Net Total Return Index	0.95
S&P 500 Hedged to Canadian Dollars Index	0.95

Portfolio Strategy

The BMO Dow Jones Industrial Average Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones Industrial Average (CAD hedged), net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

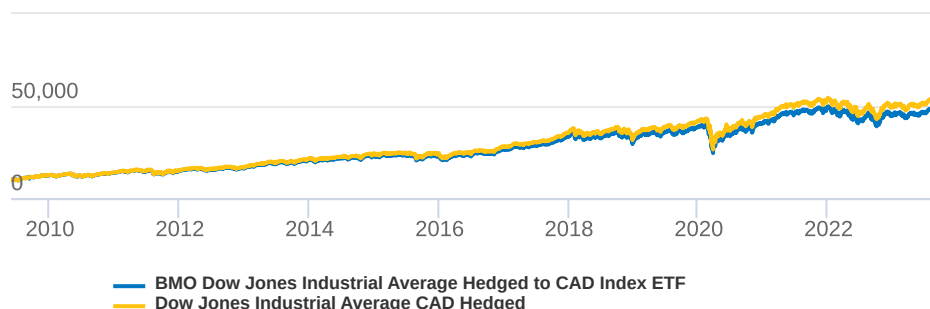
Benchmark Info

The Dow Jones Industrial Average (CAD hedged) (the "DJIASM") was first published in 1896. Initially comprised of 12 companies, the DJIA has evolved into the most recognizable stock indicator in the world, and the only index composed of companies that have sustained earnings performance over a significant period of time. In its second century, the DJIA is the oldest continuous barometer of the U.S. stock market, and the most widely quoted indicator of U.S. stock market activity. The 30 stocks now comprising the DJIA are all leaders in their respective industries. The DJIA is a price-weighted stock index, meaning that the component stocks of the DJIA are accorded relative importance based on their prices. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Provides convenient and efficient equity exposure to the most widely quoted indicator of U.S. equities
- Diversifies exposure to U.S. mega-capitalization securities
- Currency exposure hedged back to the Canadian dollar
- The only ETF tracking the Dow Jones Industrial Average in Canada
- The underlying securities of ZDJ have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



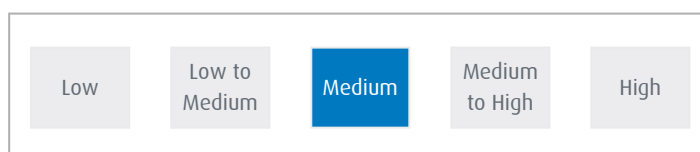
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

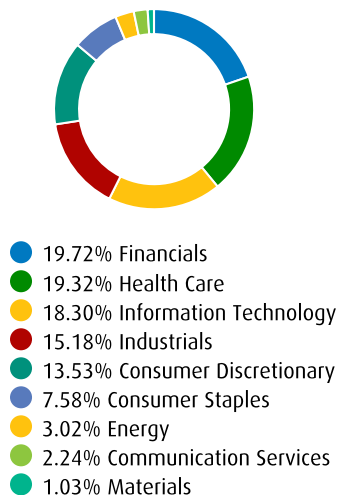
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.18%	5.56%	6.72%	5.27%	10.47%	7.48%	6.30%	9.82%	11.54%
Index	-2.09%	5.74%	7.07%	5.72%	11.16%	8.15%	6.96%	10.55%	12.33%

Risk Rating

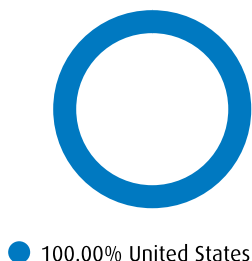


BMO Dow Jones Industrial Average Hedged to CAD Index ETF

Sector Allocation

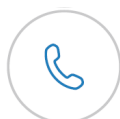


Geographic Allocation



Top Holdings

Unitedhealth Group Inc	9.28%
Home Depot Inc	6.24%
Microsoft Corp	6.21%
Goldman Sachs Group Inc	6.20%
Mcdonald'S Corp	5.37%
Caterpillar Inc	5.33%
Amgen Inc	4.87%
Visa Inc-Class A Shares	4.65%
Boeing Co/The	4.32%
Salesforce Inc	4.06%



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BMO ARK Genomic Revolution Fund ETF Series

Fund Details

Ticker	ARKG
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Nov 14, 2022
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.85% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 4.20
Number of Securities	40
Shares Outstanding	300,060
Market Cap (\$Bn)	0.04
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

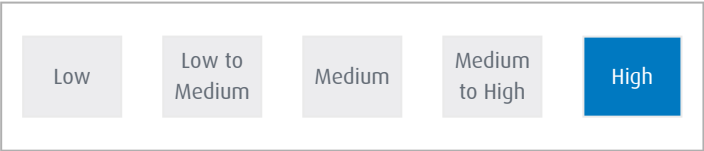
Portfolio Strategy

The ETF provides exposure to an actively managed portfolio by ARK Investment Management LLC. The ETF seeks long-term growth of capital by investing primarily in global equity securities of companies across various sectors that are focused on and are expected to substantially benefit from extending and enhancing the quality of human and other life by incorporating technological and scientific developments and advancements in genomics into their business such as CRISPR, targeted therapeutics, bioinformatics, molecular diagnostics, stem cells and agricultural biology that have the potential for changing the way the world works.

Fund Benefits

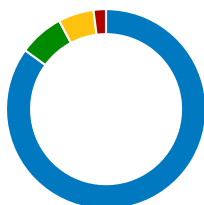
- Designed for investors look for growth solutions
- Exposure to global equities involves in disruptive genomic innovation
- Local currency appreciation
- Professionally managed by Cathie Wood of Ark Investment Management LLC

Risk Rating



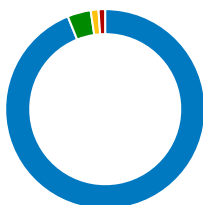
BMO ARK Genomic Revolution Fund ETF Series

Sector Allocation



- 85.02% Health Care
- 7.23% Information Technology
- 5.74% Materials
- 2.01% Other

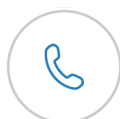
Geographic Allocation



- 93.92% United States
- 3.77% Switzerland
- 1.26% Canada
- 1.07% United Kingdom

Top Holdings

EXACT SCIENCES CORP	9.76%
PACIFIC BIOSCIENCES OF CALIFORNIA INC	6.09%
GINKGO BIOWORKS HOLDINGS INC	5.74%
SCHRODINGER INC/UNITED STATES	5.34%
IONIS PHARMACEUTICALS INC	4.61%
TELADOC HEALTH INC	4.27%
ACCOLADE INC	3.92%
CRISPR THERAPEUTICS AG	3.69%
ADAPTIVE BIOTECHNOLOGIES CORP	3.64%
INTELLIA THERAPEUTICS INC	3.60%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View More](#)

BMO ARK Next Generation Internet Fund ETF Series

Fund Details

Ticker	ARKW
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Nov 14, 2022
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.85% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 3.80
Number of Securities	35
Shares Outstanding	200,060
Market Cap (\$Bn)	0.04
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

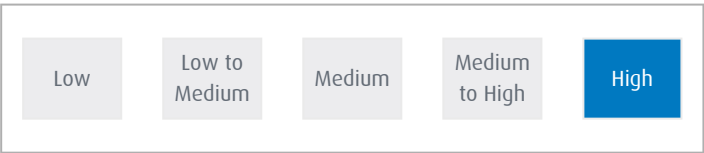
Portfolio Strategy

The ETF provides exposure to an actively managed portfolio by ARK Investment Management LLC. The ETF seeks long-term growth of capital by investing primarily in global equity securities of companies across various sectors focused on and expected to benefit from shifting the bases of technology infrastructure to the cloud, enabling mobile, new and local services, such as companies that rely on or benefit from the increased use of shared technology, infrastructure and services, internet-based products and services, new payment methods, big data, the internet of things, and social distribution and media that have the potential for changing the way the world works.

Fund Benefits

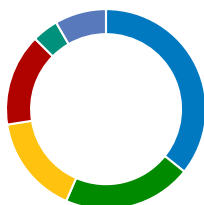
- Designed for investors look for growth solutions
- Exposure to global equities involved in disruptive internet innovation
- Local currency appreciation
- Professionally managed by Cathie Wood of Ark Investment Management LLC

Risk Rating



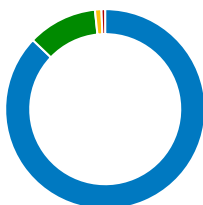
BMO ARK Next Generation Internet Fund ETF Series

Sector Allocation



- 35.72% Information Technology
- 20.81% Financials
- 16.01% Consumer Discretionary
- 14.90% Communication Services
- 4.24% Health Care
- 8.32% Other

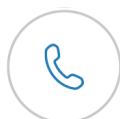
Geographic Allocation



- 87.13% United States
- 11.23% Canada
- 1.05% Netherlands
- 0.59% Luxembourg

Top Holdings

COINBASE GLOBAL INC	8.42%
ROKU INC	8.35%
3IQ BITCOIN ETF	6.60%
TESLA INC	6.54%
BLOCK INC	6.25%
ZOOM VIDEO COMMUNICATIONS INC	6.17%
UNITY SOFTWARE INC	4.96%
UIPATH INC	4.73%
NEW DUKE HOLDCO INC	4.49%
ROBINHOOD MARKETS INC	4.42%



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BMO ARK Innovation Fund ETF Series

Fund Details

Ticker	ARKK
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Nov 14, 2022
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.85% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 19.03
Number of Securities	32
Shares Outstanding	1,100,060
Market Cap (\$Bn)	0.16
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

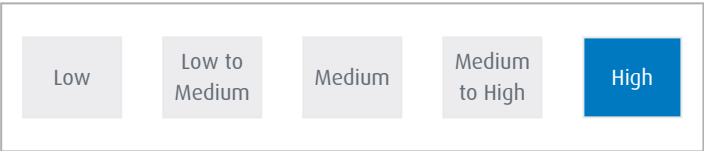
Portfolio Strategy

The ETF provides exposure to an actively managed portfolio by ARK Investment Management LLC. The ETF seeks long-term growth of capital by investing primarily in global equity securities of companies across various sectors involved in the development of technologically enabled products or services associated with fintech innovation, genomic innovation, industrial innovation and next generation internet innovation that have the potential for changing the way the world works.

Fund Benefits

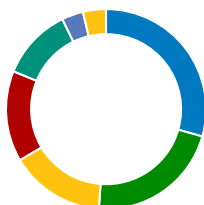
- Designed for investors look for growth solutions
- Exposure to global equities involved in disruptive innovation
- Local currency appreciation
- Professionally managed by Cathie Wood of Ark Investment Management LLC

Risk Rating



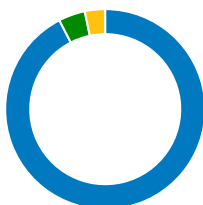
BMO ARK Innovation Fund ETF Series

Sector Allocation



- 29.41% Information Technology
- 21.75% Health Care
- 15.35% Financials
- 14.67% Consumer Discretionary
- 11.63% Communication Services
- 3.47% Materials
- 3.72% Other

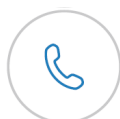
Geographic Allocation



- 92.42% United States
- 4.30% Canada
- 3.28% Switzerland

Top Holdings

TESLA INC	10.21%
ROKU INC	8.23%
ZOOM VIDEO COMMUNICATIONS INC	7.39%
COINBASE GLOBAL INC	7.35%
UIPATH INC	5.66%
BLOCK INC	5.24%
NEW DUKE HOLDCO INC	4.19%
SHOPIFY INC	4.18%
TWILIO INC	3.98%
EXACT SCIENCES CORP	3.87%



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BMO MSCI USA High Quality Index ETF (Hedged Units)

Fund Details

Ticker	ZUQ.F
Base Currency	CAD
Exchange	TSX
Inception Date	Jul 16, 2020
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.34% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 30.60
Number of Securities	128
Shares Outstanding	750,000
Market Cap (\$Bn)	27,215.98
Price/Earnings Ratio	29.86
Price/Book Ratio	4.82
Annualized Distribution Yield (%)	0.98
Beta	0.95

Correlation

Index Return data based on 3 years as of Aug 31, 2023

S&P/TSX Composite Index	0.80
MSCI World Index	0.96
S&P 500 Index CAD	0.95
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index CAD Hedged	0.74

Portfolio Strategy

BMO MSCI USA High Quality Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA Quality Index, net of expenses. The Fund invests in U.S. equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

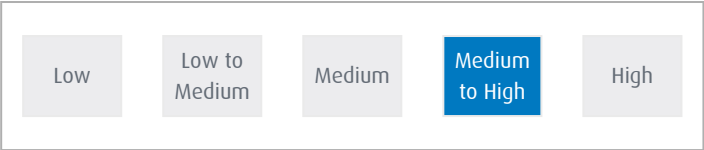
Benchmark Info

The MSCI USA High Quality Index is based on the MSCI USA Index, its parent index, which includes large and mid cap stocks in the U.S. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

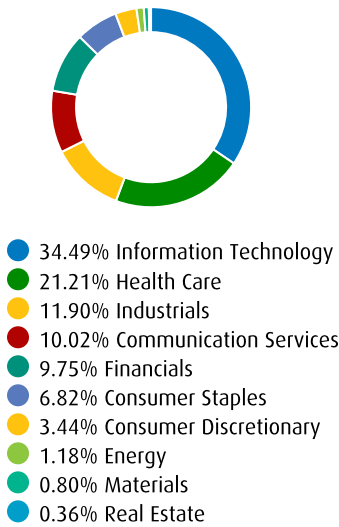
- Designed for investors looking for growth solutions
- Exposure to high quality U.S. equities
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Risk Rating

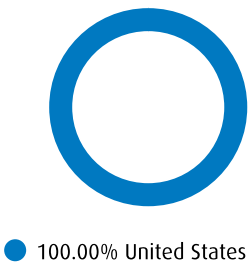


BMO MSCI USA High Quality Index ETF (Hedged Units)

Sector Allocation



Geographic Allocation



Top Holdings

Nvidia Corp	7.16%
Apple Inc	4.87%
Meta Platforms Inc-Class A	4.86%
Microsoft Corp	4.69%
Eli Lilly & Co	4.60%
Visa Inc-Class A Shares	3.82%
Unitedhealth Group Inc	3.43%
Mastercard Inc - A	3.34%
Johnson & Johnson	3.14%
Broadcom Inc	3.10%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO MSCI USA ESG Leaders Index ETF

Fund Details

Ticker	ESGY
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 15, 2020
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.22% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1,746.16
Number of Securities	299
Shares Outstanding	40,382,000
Market Cap (\$Bn)	28,437.72
Price/Earnings Ratio	30.2
Price/Book Ratio	4.31
Annualized Distribution Yield (%)	1.2
Beta	0.83

Correlation

Index Return data based on 3 years as of Aug 31, 2023

Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index (CAD)	0.29
S&P 500 Index CAD	0.99
S&P/TSX Composite Index	0.80
MSCI World Index	0.90

Portfolio Strategy

The BMO MSCI USA ESG Leaders Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA ESG Leaders Index, net of expenses. The ETF invests in U.S. companies that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The MSCI USA ESG Leaders Index is based on the MSCI USA Index, which includes large and mid-capitalization stocks across the U.S. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified U.S. equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



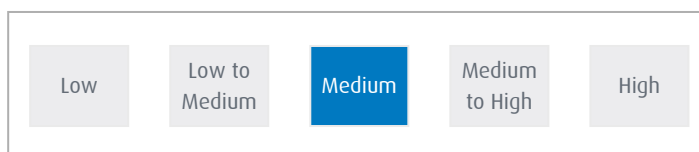
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

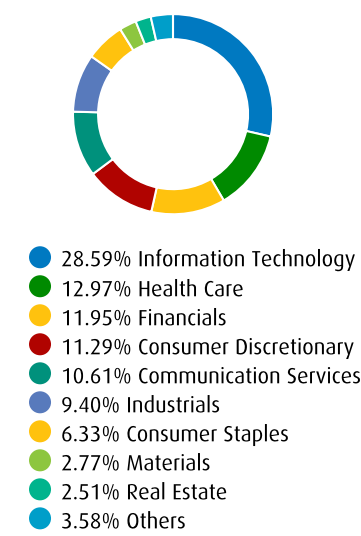
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	1.97%	9.20%	15.18%	20.59%	21.65%	12.10%	-	-	12.11%
Index	2.28%	9.21%	15.57%	20.65%	22.13%	12.15%	-	-	12.07%

Risk Rating

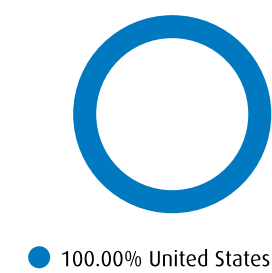


BMO MSCI USA ESG Leaders Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Microsoft Corp	11.36%
Nvidia Corp	5.94%
Alphabet Inc-Cl A	3.95%
Alphabet Inc-Cl C	3.59%
Tesla Inc	3.58%
Eli Lilly & Co	2.16%
Johnson & Johnson	1.95%
Visa Inc-Class A Shares	1.95%
Procter & Gamble Co/The	1.78%
Mastercard Inc - A	1.72%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO NASDAQ 100 Equity Index ETF

Fund Details

Ticker	ZNQ
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.39% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 423.11
Number of Securities	103
Shares Outstanding	6,241,000
Market Cap (\$Bn)	27,918.03
Price/Earnings Ratio	32.59
Price/Book Ratio	4.59
Annualized Distribution Yield (%)	0.16
Beta	0.89

Correlation

Index Return data based on 4 years as of Aug 31, 2023

MSCI World Index	0.76
S&P 500 Index	0.81
MSCI EAFE Index	0.60
NASDAQ-100 Index (CAD)	1.00
S&P/TSX Capped Composite Index	0.57
FTSE Canada Overall Bond Index	0.63

Portfolio Strategy

BMO Nasdaq 100 Equity Index ETF has been designed to replicate, to the extent possible, the performance of a NASDAQ listed companies index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The NASDAQ-100 Index is a modified market capitalization weighted index that tracks 100 of the largest non-financial securities listed on the NASDAQ Stock Market based on market capitalization. To be included in the Index as a Constituent Security, an issue generally must be: (i) an eligible security type including common stocks, ordinary shares, ADRS, shares of beneficial interest or limited partnerships interests and tracking stocks.; and (ii) the security of a company that is exclusively listed on the NASDAQ Global Select Market and the securities must have average daily trading volume of at least 200,000 shares.

Fund Benefits

- Designed for investors looking for growth solutions
- Provides convenient and efficient exposure to U.S. non-financial equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



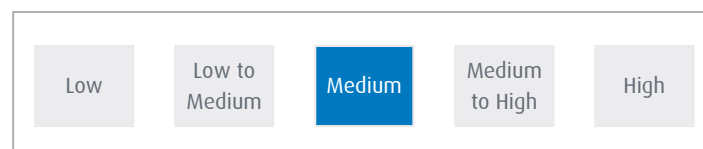
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

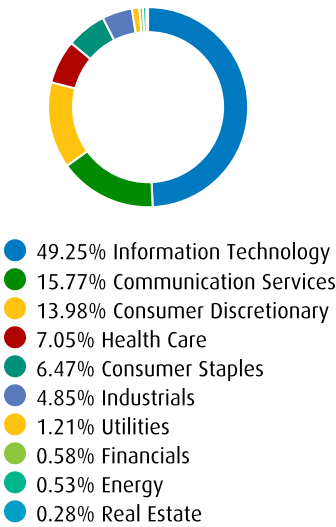
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.88%	8.33%	27.70%	41.77%	30.45%	10.18%	-	-	19.84%
Index	1.24%	8.47%	28.47%	42.32%	31.66%	10.83%	-	-	20.45%

Risk Rating

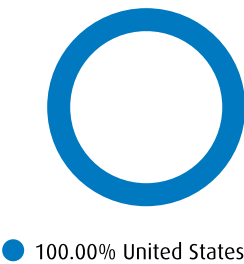


BMO NASDAQ 100 Equity Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Apple Inc	11.35%
Microsoft Corp	9.40%
Amazon.Com Inc	5.33%
Nvidia Corp	4.68%
Meta Platforms Inc-Class A	3.52%
Tesla Inc	3.12%
Alphabet Inc-Cl A	3.10%
Alphabet Inc-Cl C	3.08%
Broadcom Inc	3.07%
Adobe Inc	2.05%



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BMO MSCI USA ESG Leaders Index ETF (Hedged Units)

Fund Details

Ticker	ESGY.F
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.23% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 5.28
Number of Securities	299
Shares Outstanding	152,000
Market Cap (\$Bn)	28,437.72
Price/Earnings Ratio	30.2
Price/Book Ratio	4.31
Annualized Distribution Yield (%)	1.2
Beta	0.83

Correlation

Index Return data based on 2 years as of Aug 31, 2023

MSCI World Hedged 100% to CAD Net Total Return Index	0.99
S&P 500 Hedged to Canadian Dollars Index	0.99
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index CAD Hedged	0.74
S&P/TSX Composite Index	0.85

Portfolio Strategy

The BMO MSCI USA ESG Leaders Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA ESG Leaders Index, net of expenses. The ETF invests in U.S. companies that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure of the ETF is hedged back to the Canadian dollar.

Benchmark Info

The MSCI USA ESG Leaders Index is based on the MSCI USA Index, which includes large and mid-capitalization stocks across the U.S. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified U.S. equities
- Currency is hedged to mitigate currency impact
- Professionally managed by BMO Global Asset Management

Growth of 10,000



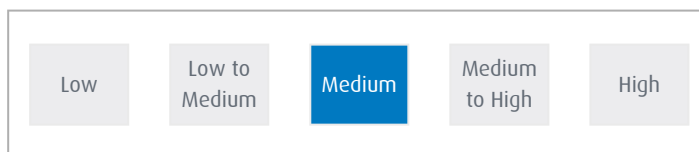
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

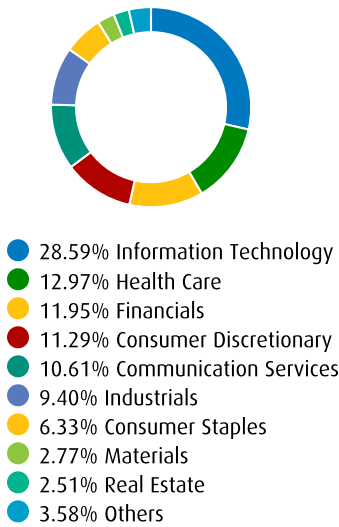
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.61%	9.35%	15.84%	20.27%	17.17%	-	-	-	7.21%
Index	-0.54%	9.35%	15.75%	20.09%	16.74%	-	-	-	7.14%

Risk Rating

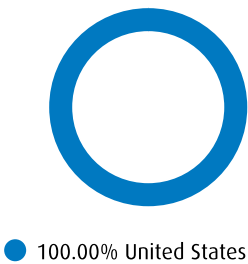


BMO MSCI USA ESG Leaders Index ETF (Hedged Units)

Sector Allocation



Geographic Allocation



Top Holdings

Microsoft Corp	11.36%
Nvidia Corp	5.94%
Alphabet Inc-Cl A	3.95%
Alphabet Inc-Cl C	3.59%
Tesla Inc	3.58%
Eli Lilly & Co	2.16%
Johnson & Johnson	1.95%
Visa Inc-Class A Shares	1.95%
Procter & Gamble Co/The	1.78%
Mastercard Inc - A	1.72%



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BMO Nasdaq 100 Equity Index ETF (USD Units)

Fund Details

Ticker	ZNQ.U
Base Currency	USD
Exchange	Toronto Stock Exchange
Inception Date	Feb 12, 2021
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 1.51
Number of Securities	102
Shares Outstanding	50,001
Market Cap (\$Bn)	27,918.03
Price/Earnings Ratio	32.59
Price/Book Ratio	4.59
Annualized Distribution Yield (%)	-
Beta	0.89

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Nasdaq 100 Equity Index ETF has been designed to replicate, to the extent possible, the performance of a NASDAQ listed companies index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The ETF trades in U.S. dollars on the TSX.

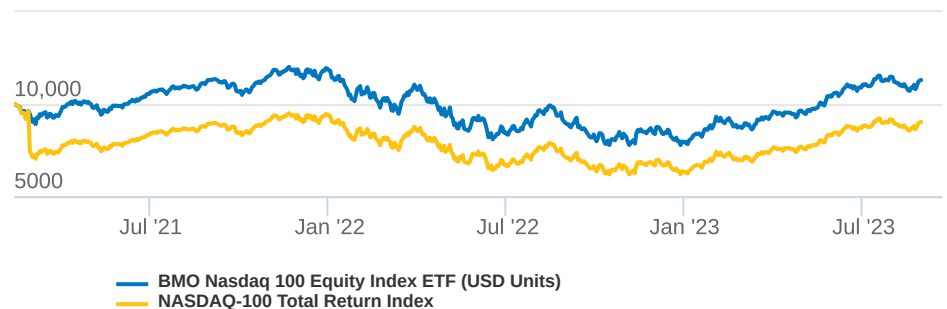
Benchmark Info

The NASDAQ-100 Index is a modified market capitalization weighted index that tracks 100 of the largest non-financial securities listed on the NASDAQ Stock Market based on market capitalization. To be included in the Index as a Constituent Security, an issue generally must be: (i) an eligible security type including common stocks, ordinary shares, ADRS, shares of beneficial interest or limited partnerships interests and tracking stocks.; and (ii) the security of a company that is exclusively listed on the NASDAQ Global Select Market and the securities must have average daily trading volume of at least 200,000 shares.

Fund Benefits

- Designed for investors looking for growth solutions
- Provides convenient and efficient exposure to U.S. non-financial equities
- Purchased in U.S. dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



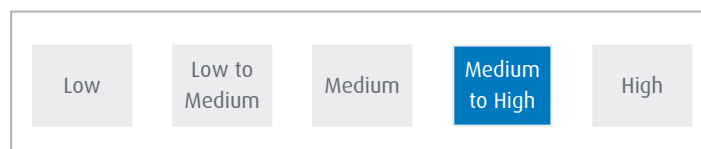
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

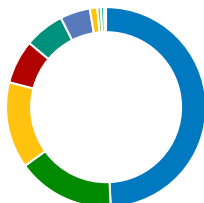
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.55%	8.84%	28.95%	42.06%	26.79%	-	-	-	4.96%
Index	-1.50%	8.98%	29.27%	42.53%	27.44%	-	-	-	-3.92%

Risk Rating



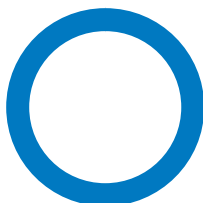
BMO Nasdaq 100 Equity Index ETF (USD Units)

Sector Allocation



- 49.25% Information Technology
- 15.77% Communication Services
- 13.98% Consumer Discretionary
- 7.05% Health Care
- 6.47% Consumer Staples
- 4.85% Industrials
- 1.21% Utilities
- 0.58% Financials
- 0.53% Energy
- 0.28% Real Estate

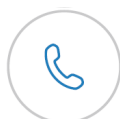
Geographic Allocation



- 100.00% United States

Top Holdings

Apple Inc	11.35%
Microsoft Corp	9.40%
Amazon.Com Inc	5.33%
Nvidia Corp	4.68%
Meta Platforms Inc-Class A	3.52%
Tesla Inc	3.12%
Alphabet Inc-Cl A	3.10%
Alphabet Inc-Cl C	3.08%
Broadcom Inc	3.07%
Adobe Inc	2.05%



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BMO MSCI USA High Quality Index ETF

Fund Details

Ticker	ZUQ
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 05, 2014
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.34%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 526.32
Number of Securities	128
Shares Outstanding	8,208,500
Market Cap (\$Bn)	27,215.98
Price/Earnings Ratio	29.86
Price/Book Ratio	4.82
Annualized Distribution Yield (%)	0.94
Beta	0.95

Portfolio Strategy

BMO MSCI USA High Quality Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA High Quality Index, net of expenses. The Fund invests in U.S. equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

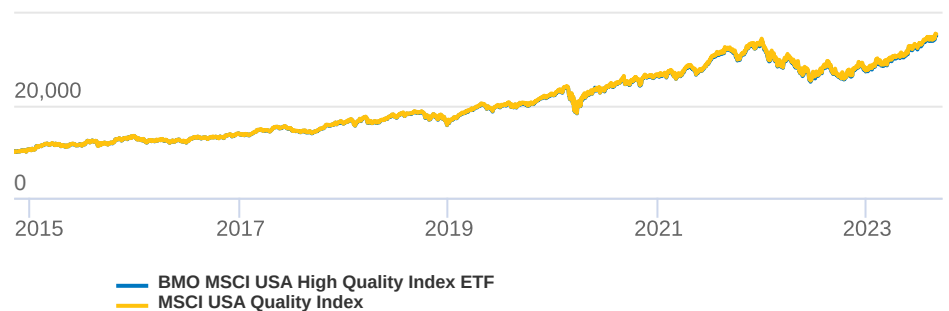
Benchmark Info

MSCI USA High Quality Index ("Index") is based on the MSCI USA Index, its parent index, which includes large and mid cap stocks in U.S. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to high quality U.S. equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

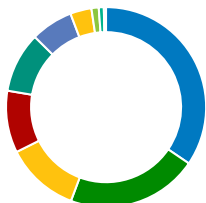
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.38%	9.25%	21.88%	27.10%	29.28%	11.15%	13.55%	-	15.33%
Index	2.71%	9.28%	22.36%	27.26%	29.97%	11.40%	13.72%	-	15.47%

BMO MSCI USA High Quality Index ETF

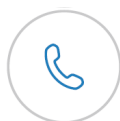
Sector Allocation



34.49%	Information Technology
21.21%	Health Care
11.90%	Industrials
10.02%	Communication Services
9.75%	Financials
6.82%	Consumer Staples
3.44%	Consumer Discretionary
1.18%	Energy
0.80%	Materials
0.36%	Real Estate

Top Holdings

Nvidia Corp	7.16%
Apple Inc	4.87%
Meta Platforms Inc-Class A	4.86%
Microsoft Corp	4.69%
Eli Lilly & Co	4.60%
Visa Inc-Class A Shares	3.82%
Unitedhealth Group Inc	3.43%
Mastercard Inc - A	3.34%
Johnson & Johnson	3.14%
Broadcom Inc	3.10%



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BMO NASDAQ 100 Equity Hedged to CAD Index ETF

Fund Details

Ticker	ZQQ
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.39%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 1,619.77
Number of Securities	103
Shares Outstanding	14,739,560
Market Cap (\$Bn)	29,862.94
Price/Earnings Ratio	32.59
Price/Book Ratio	4.59
Annualized Distribution Yield (%)	0.32
Beta	1.19

Correlation

Index Return data based on 10 years as of Aug 31, 2023

NASDAQ-100 Index Hedged to CAD	1.00
S&P/TSX Capped Composite Index	0.68
MSCI EAFE 100% Hedged to CAD Dollars Index	0.74
FTSE Canada Overall Bond Index	0.39
S&P 500 Hedged to Canadian Dollars Index	0.92
MSCI World Hedged 100% to CAD Net Total Return Index	0.90

Portfolio Strategy

BMO Nasdaq 100 Equity Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of a NASDAQ listed companies index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

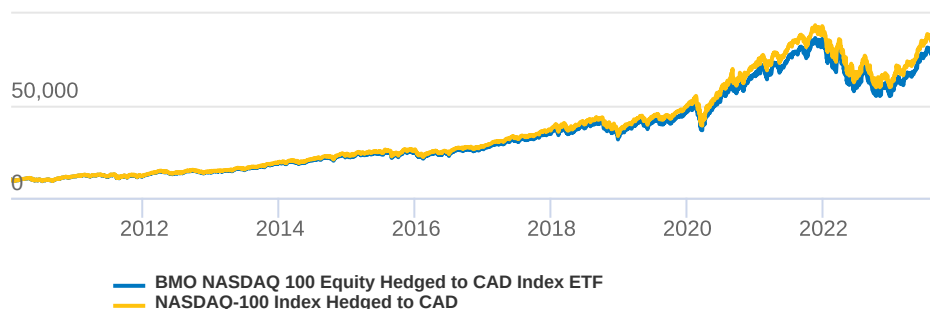
Benchmark Info

The NASDAQ-100 Index Hedged to CAD is a modified market capitalization weighted index that tracks 100 of the largest non-financial securities listed on the NASDAQ Stock Market based on market capitalization. To be included in the Index as a Constituent Security, an issue generally must be: (i) an eligible security type including common stocks, ordinary shares, ADRS, shares of beneficial interest or limited partnerships interests and tracking stocks; and (ii) the security of a company that is exclusively listed on the NASDAQ Global Select Market and the securities must have average daily trading volume of at least 200,000 shares. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Designed for investors looking for growth solutions
- Provides convenient and efficient exposure to U.S. non-financial equities
- Currency exposure hedged back to the Canadian dollar
- Professionally managed by BMO Global Asset Management

Growth of 10,000



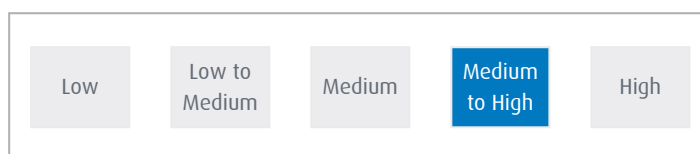
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

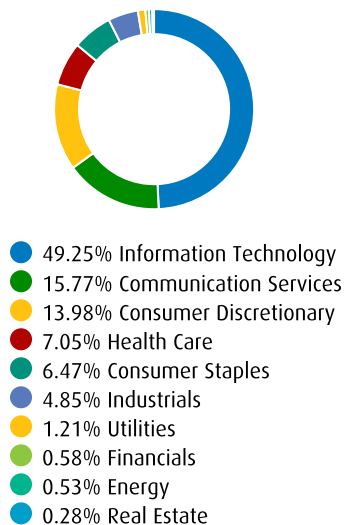
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.64%	8.44%	28.26%	41.09%	25.07%	7.88%	14.09%	17.29%	16.48%
Index	-1.57%	8.57%	28.60%	41.57%	25.71%	8.48%	14.78%	18.00%	17.22%

Risk Rating

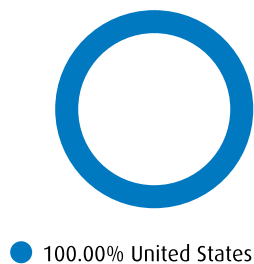


BMO NASDAQ 100 Equity Hedged to CAD Index ETF

Sector Allocation

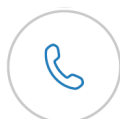


Geographic Allocation



Top Holdings

Apple Inc	11.35%
Microsoft Corp	9.40%
Amazon.Com Inc	5.33%
Nvidia Corp	4.68%
Meta Platforms Inc-Class A	3.52%
Tesla Inc	3.12%
Alphabet Inc-Cl A	3.10%
Alphabet Inc-Cl C	3.08%
Broadcom Inc	3.07%
Adobe Inc	2.05%



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BMO U.S. All Cap Equity Fund ETF Series

Fund Details

Ticker	ZACE
Base Currency	CAD
Exchange	TSX
Inception Date	Jun 07, 2021
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.85%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 18.83
Number of Securities	65
Shares Outstanding	560,000
Market Cap (\$Bn)	0.28
Price/Earnings Ratio	24.78
Price/Book Ratio	3.88
Annualized Distribution Yield (%)	0
Beta	0.85

Portfolio Strategy

The ETF provides exposure to a portfolio of large, mid and small cap U.S. equities. The ETF uses fundamental analysis to identify value, consistent growth and timely fundamentals in the market and will actively buy and sell the underlying securities.

Fund Benefits

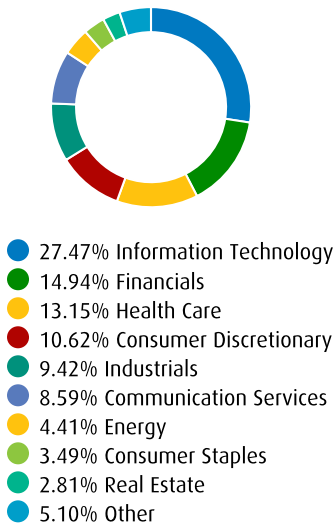
- Designed for investors looking for growth solutions
- Exposure to an actively managed portfolio of large, mid and small cap U.S. equities
- Professionally managed by Brian Belski and BMO Capital Markets

Risk Rating

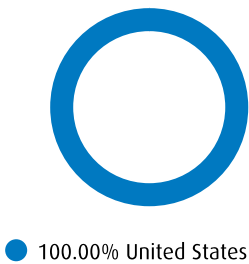


BMO U.S. All Cap Equity Fund ETF Series

Sector Allocation



Geographic Allocation



Top Holdings

APPLE INC	7.19%
MICROSOFT CORP	5.89%
AMAZON.COM INC	3.07%
NETFLIX INC	2.93%
NVIDIA CORP	2.51%
BANK OF AMERICA CORP	2.38%
VISA INC	2.17%
SHOPIFY INC	2.16%
ALPHABET INC	2.12%
BERKSHIRE HATHAWAY INC	2.08%



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BMO Low Volatility US Equity Hedged to CAD ETF

Fund Details

Ticker	ZLH
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2016
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 94.19
Number of Securities	1
Shares Outstanding	3,051,000
Market Cap (\$Bn)	9,764.38
Price/Earnings Ratio	21.93
Price/Book Ratio	3.21
Annualized Distribution Yield (%)	2.46
Beta	0.62

Portfolio Strategy

BMO Low Volatility US Equity Hedged to CAD ETF has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The foreign currency exposure is hedged back to the Canadian dollar. The underlying portfolio is rebalanced in June and reconstituted in December. In addition, as ZLH is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of U.S. equities with lower volatility than the market
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

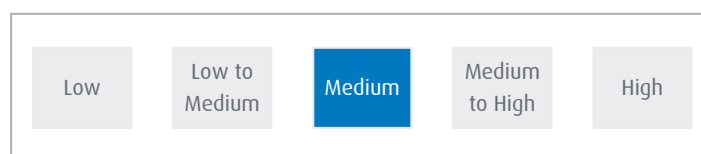
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.08%	0.81%	-0.72%	-3.94%	-1.72%	7.02%	7.12%	-	8.23%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Low Volatility US Equity Hedged to CAD ETF

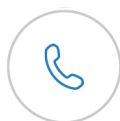
Sector Allocation



- 22.81% Consumer Staples
- 19.42% Health Care
- 17.76% Utilities
- 12.93% Financials
- 7.67% Industrials
- 6.29% Consumer Discretionary
- 5.63% Real Estate
- 2.66% Information Technology
- 1.77% Communication Services
- 2.73% Others

Top Holdings

Johnson & Johnson	1.71%
Becton Dickinson And Co	1.66%
Domino'S Pizza Inc	1.65%
Merck & Co. Inc.	1.59%
Eli Lilly & Co	1.56%
Hormel Foods Corp	1.50%
Jm Smucker Co/The	1.49%
Clorox Company	1.47%
Amgen Inc	1.47%
Cboe Global Markets Inc	1.47%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO MSCI USA High Quality Index ETF (USD Units)

Fund Details

Ticker	ZUQ.U
Base Currency	USD
Exchange	TSX
Inception Date	Jul 16, 2020
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.34% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 8.40
Number of Securities	128
Shares Outstanding	200,000
Market Cap (\$Bn)	27,215.98
Price/Earnings Ratio	29.86
Price/Book Ratio	4.82
Annualized Distribution Yield (%)	0.95
Beta	0.95

Portfolio Strategy

BMO MSCI USA High Quality Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA Quality Index, net of expenses. The Fund invests in U.S. equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The ETF trades in US dollars on the TSX.

Benchmark Info

The MSCI USA High Quality Index is based on the MSCI USA Index, its parent index, which includes large and mid cap stocks in the U.S. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

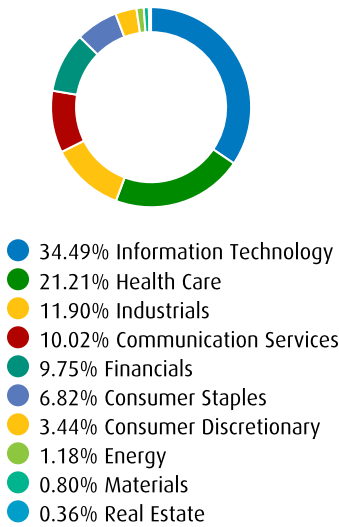
- Designed for investors looking for growth solutions
- Exposure to high quality U.S. equities
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Risk Rating

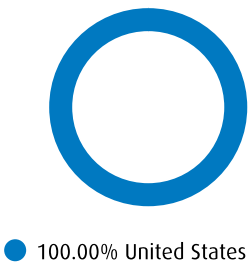


BMO MSCI USA High Quality Index ETF (USD Units)

Sector Allocation

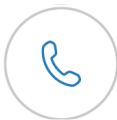


Geographic Allocation



Top Holdings

Nvidia Corp	7.16%
Apple Inc	4.87%
Meta Platforms Inc-Class A	4.86%
Microsoft Corp	4.69%
Eli Lilly & Co	4.60%
Visa Inc-Class A Shares	3.82%
Unitedhealth Group Inc	3.43%
Mastercard Inc - A	3.34%
Johnson & Johnson	3.14%
Broadcom Inc	3.10%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO SIA Focused Canadian Equity Fund ETF Series

Fund Details

Ticker	ZFC
Base Currency	CAD
Exchange	TSX
Inception Date	Dec 11, 2018
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.80% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 50.81
Number of Securities	18
Shares Outstanding	1,255,000
Market Cap (\$Bn)	0.69
Price/Earnings Ratio	28.35
Price/Book Ratio	3.05
Annualized Distribution Yield (%)	2.37
Beta	0.68

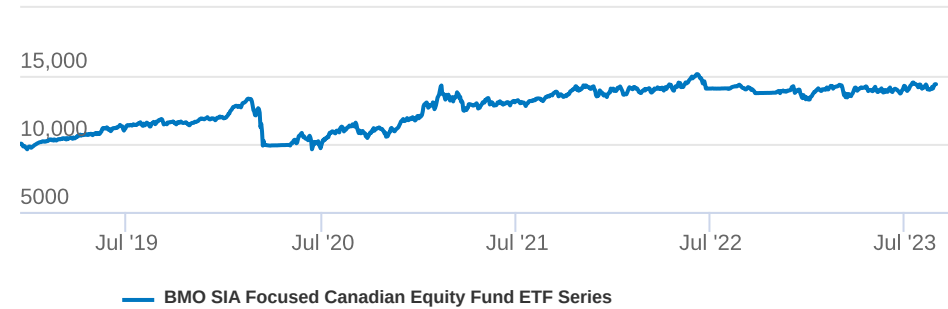
Portfolio Strategy

The ETF provides exposure to Canadian equity securities by actively investing using relative strength. The strategy is unconstrained and provides high conviction by investing in a focused portfolio.

Fund Benefits

- Designed for investors looking for and growth solutions
- Focused exposure to Canadian equities
- Unconstrained mandate built on relative strength
- Professionally managed by SIA Wealth Management

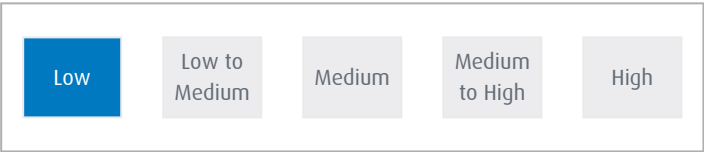
Growth of 10,000



Fund Performance

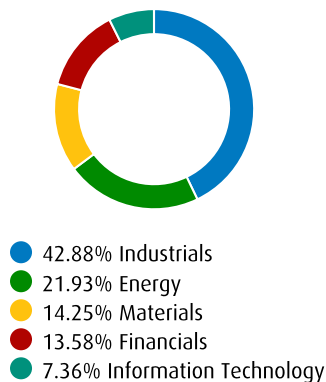
Annualized Performance										For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	
NAV	0.08%	3.97%	1.19%	7.52%	1.89%	8.49%	-	-	8.00%	
Index	-	-	-	-	-	-	-	-	-	

Risk Rating

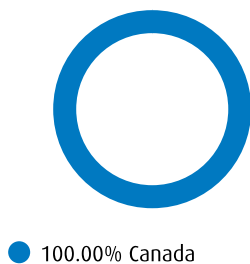


BMO SIA Focused Canadian Equity Fund ETF Series

Sector Allocation

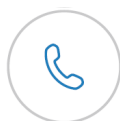


Geographic Allocation



Top Holdings

CAMECO CORP	7.14%
CONSTELLATION SOFTWARE INC/CANADA	6.85%
TFI INTERNATIONAL INC	6.78%
STANTEC INC	6.76%
SNC-LAVALIN GROUP INC	6.76%
ALIMENTATION COUCHE-TARD INC	6.64%
FIRST QUANTUM MINERALS LTD	6.64%
ATHABASCA OIL CORP	6.64%
PRAIRIESKY ROYALTY LTD	6.63%
KINROSS GOLD CORP	6.62%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO US Dividend ETF

Fund Details

Ticker	ZDY
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 433.20
Number of Securities	102
Shares Outstanding	11,686,800
Market Cap (\$Bn)	25,325.86
Price/Earnings Ratio	20.22
Price/Book Ratio	3.72
Annualized Distribution Yield (%)	2.59
Beta	0.69

Correlation

Index Return data based on - year as of Aug 31, 2023

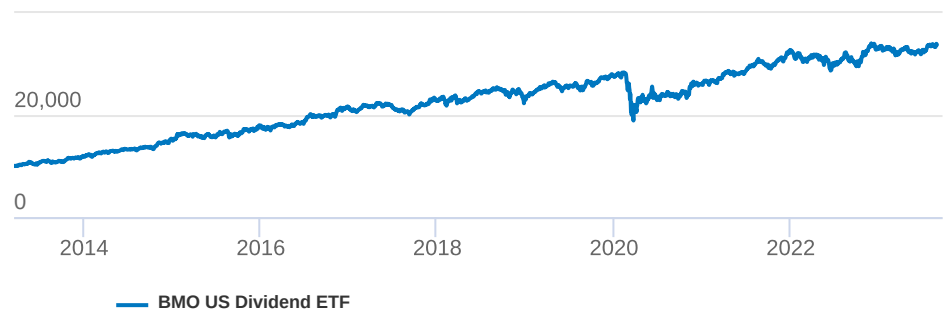
Portfolio Strategy

BMO US Dividend ETF has been designed to provide exposure to a yield weighted portfolio of U.S. dividend paying stocks. The ETF utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in U.S. equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Provides convenient and efficient exposure to a yield weighted portfolio of U.S. dividend equities
- Offers exposure to sectors that may be under represented in Canadian equity portfolios
- Lower overall risk compared to broad U.S. equity market
- Provides excellent transparency through intra-day trading prices and daily portfolio composition, and the ability to trade whenever the TSX is open
- The underlying securities of ZDY have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



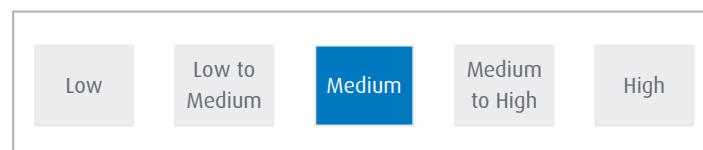
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

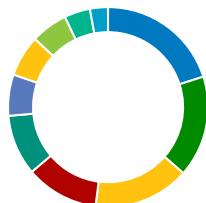
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.24%	5.50%	3.37%	2.33%	10.27%	12.45%	6.11%	-	12.33%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO US Dividend ETF

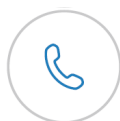
Sector Allocation



- 20.06% Health Care
- 16.40% Information Technology
- 15.54% Financials
- 11.80% Consumer Staples
- 9.80% Industrials
- 6.68% Consumer Discretionary
- 6.66% Utilities
- 5.96% Energy
- 4.16% Communication Services
- 2.92% Others

Top Holdings

Home Depot Inc	2.72%
Apple Inc	2.62%
Jpmorgan Chase & Co	2.58%
Exxon Mobil Corp	2.55%
Microsoft Corp	2.52%
Abbvie Inc	2.49%
Johnson & Johnson	2.48%
Chevron Corp	2.48%
Procter & Gamble Co/The	2.39%
Pfizer Inc	2.35%



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BMO MSCI USA Value Index ETF

Fund Details

Ticker	ZVU
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 04, 2017
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.34%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 91.74
Number of Securities	155
Shares Outstanding	3,570,000
Market Cap (\$Bn)	6,706.68
Price/Earnings Ratio	12.91
Price/Book Ratio	2.23
Annualized Distribution Yield (%)	2.8
Beta	0.72

Correlation

Index Return data based on 5 years as of Aug 31, 2023

FTSE Canada Universe Bond Index	0.26
Bloomberg US Investment Grade 5 to 10 Year Corporate Bond Capped Index (CAD)	-0.04
MSCI World Net TR CAD Index	0.87
S&P 500 Index CAD	0.84
MSCI World Index	0.87
S&P/TSX Composite Index	0.86
S&P 500 Index	0.86

Portfolio Strategy

BMO MSCI USA Value Index ETF has been designed to replicate to the extent possible, the performance of the MSCI USA Enhanced Value Capped Index, net of expenses. The ETF invests in U.S. companies that have higher value characteristics based on; price-to-book value, price-to-forward earnings and enterprise value-to-cash flow from operations. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

Benchmark Info

MSCI USA Enhanced Value Capped Index is based on the MSCI USA Index, which includes large and mid-capitalization stocks across the U.S. The index aims to capture the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS sector. The index identifies stocks with high value scores based on three fundamental variables: price-to-book value, price-to-forward earnings and enterprise value-to-cash flow from operations. Issuer weights are capped at 10%. The Index is rebalanced semi-annually.

Benefits

- Designed for investors looking for growth solutions
- Exposure to value factor U.S. equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

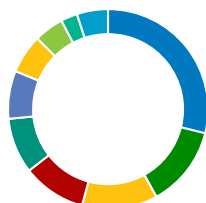
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.55%	7.02%	0.81%	4.44%	7.77%	11.19%	4.29%	-	6.76%
Index	-0.26%	7.04%	1.14%	4.43%	8.09%	11.20%	4.22%	-	6.70%

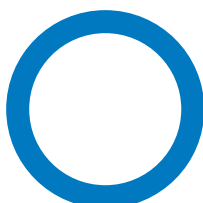
BMO MSCI USA Value Index ETF

Sector Allocation



- 28.85% Information Technology
- 13.08% Health Care
- 12.22% Financials
- 10.26% Consumer Discretionary
- 8.96% Industrials
- 7.74% Communication Services
- 6.28% Consumer Staples
- 4.78% Energy
- 2.67% Materials
- 5.03% Others

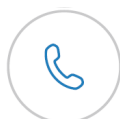
Geographic Allocation



- 100.00% United States

Top Holdings

Intel Corp	5.40%
Cisco Systems Inc	5.28%
At&T Inc	5.04%
Pfizer Inc	3.23%
Micron Technology Inc	3.13%
Intl Business Machines Corp	2.96%
General Motors Co	2.51%
Applied Materials Inc	2.25%
Ford Motor Co	2.03%
Wells Fargo & Co	2.00%



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BMO US Dividend Hedged to CAD ETF

Fund Details

Ticker	ZUD
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 115.36
Number of Securities	102
Shares Outstanding	4,402,000
Market Cap (\$Bn)	25,325.86
Price/Earnings Ratio	20.22
Price/Book Ratio	3.72
Annualized Distribution Yield (%)	2.52
Beta	0.78

Portfolio Strategy

BMO US Dividend Hedged to CAD ETF has been designed to provide exposure to a yield weighted portfolio of U.S. dividend paying stocks. The ETF utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in U.S. equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December. The U.S. dollar currency exposure is hedged back to Canadian dollars. In addition, as ZUD is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for income and growth solutions
- Exposure to high dividend paying equities
- Sustainable income with lower volatility than the market
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

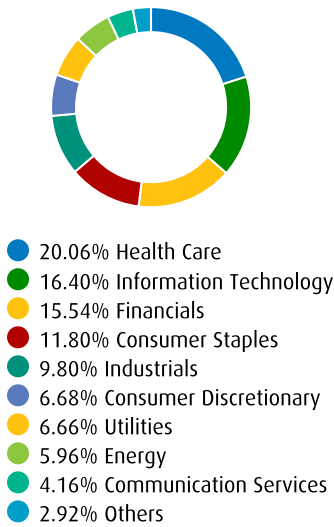
Annualized Performance

For period ending Aug 31, 2023

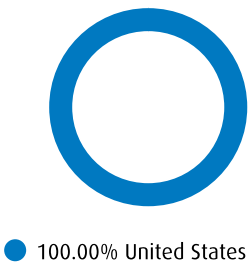
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BMO US Dividend Hedged to CAD ETF

Sector Allocation



Geographic Allocation



Top Holdings

Home Depot Inc	2.72%
Apple Inc	2.62%
Jpmorgan Chase & Co	2.58%
Exxon Mobil Corp	2.55%
Microsoft Corp	2.52%
Abbvie Inc	2.49%
Johnson & Johnson	2.48%
Chevron Corp	2.48%
Procter & Gamble Co/The	2.39%
Pfizer Inc	2.35%



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BMO US Dividend ETF (USD Units)

Fund Details

Ticker	ZDY.U
Base Currency	USD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 37.26
Number of Securities	102
Shares Outstanding	1,325,000
Market Cap (\$Bn)	25,325.86
Price/Earnings Ratio	20.22
Price/Book Ratio	3.72
Annualized Distribution Yield (%)	2.56
Beta	0.74

Correlation

Index Return data based on - year as of Aug 31, 2023

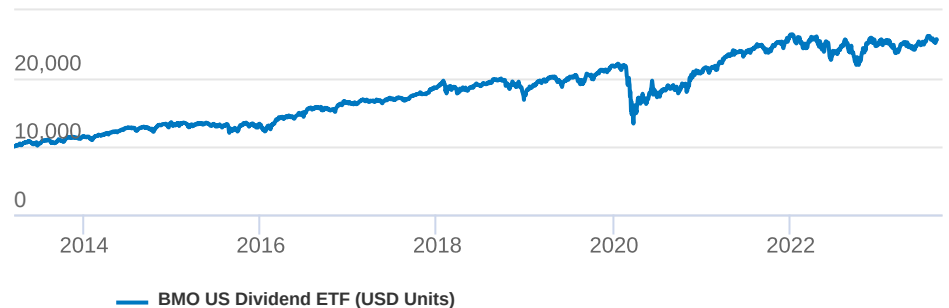
Portfolio Strategy

BMO US Dividend ETF (US Dollar Units) has been designed to provide exposure to a yield weighted portfolio of U.S. dividend paying stocks. The ETF utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in U.S. equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December. The ETF trades in U.S. dollars on the TSX.

Fund Benefits

- Designed for investors looking for income and growth solutions
- Exposure to higher dividend paying U.S. equities
- Sustainable income with lower volatility than the market
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



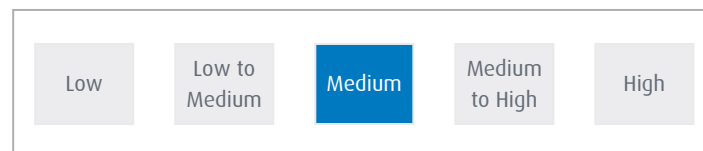
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

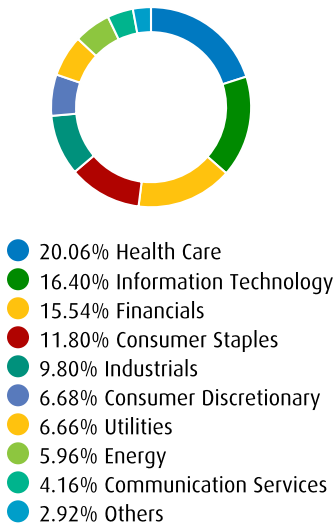
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.18%	6.00%	4.39%	2.55%	7.19%	11.14%	5.38%	-	9.44%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

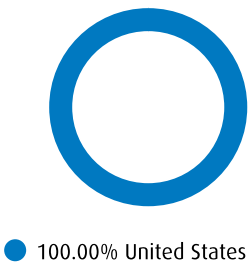


BMO US Dividend ETF (USD Units)

Sector Allocation



Geographic Allocation



Top Holdings

Home Depot Inc	2.72%
Apple Inc	2.62%
Jpmorgan Chase & Co	2.58%
Exxon Mobil Corp	2.55%
Microsoft Corp	2.52%
Abbvie Inc	2.49%
Johnson & Johnson	2.48%
Chevron Corp	2.48%
Procter & Gamble Co/The	2.39%
Pfizer Inc	2.35%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View More](#)

BMO Low Volatility US Equity ETF

Fund Details

Ticker	ZLU
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1,510.00
Number of Securities	102
Shares Outstanding	32,555,000
Market Cap (\$Bn)	9,764.38
Price/Earnings Ratio	21.93
Price/Book Ratio	3.21
Annualized Distribution Yield (%)	2.33
Beta	0.57

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO Low Volatility US Equity ETF has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to select the 100 least market sensitive stocks from a universe of U.S. large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of U.S. equities with lower volatility than the market
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

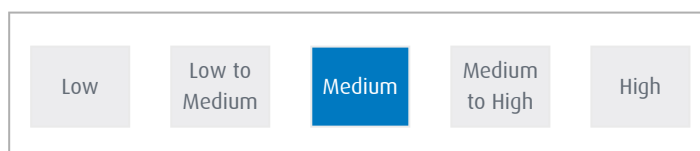
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

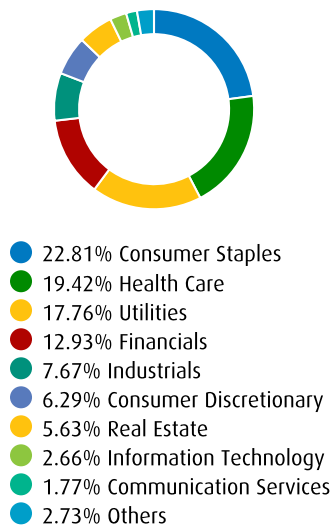
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.69%	0.72%	-1.20%	-3.64%	1.94%	8.89%	8.80%	-	13.49%
Index	-	-	-	-	-	-	-	-	-

Risk Rating

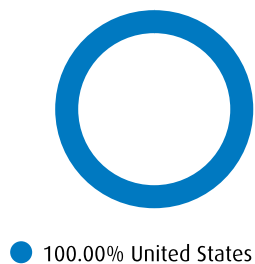


BMO Low Volatility US Equity ETF

Sector Allocation

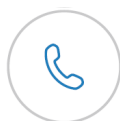


Geographic Allocation



Top Holdings

Johnson & Johnson	1.71%
Becton Dickinson And Co	1.66%
Domino'S Pizza Inc	1.65%
Merck & Co. Inc.	1.59%
Eli Lilly & Co	1.56%
Hormel Foods Corp	1.50%
Jm Smucker Co/The	1.49%
Clorox Company	1.47%
Cboe Global Markets Inc	1.47%
Amgen Inc	1.47%



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BMO Low Volatility US Equity ETF (USD Units)

Fund Details

Ticker	ZLU.U
Base Currency	USD
Exchange	TSX
Inception Date	Mar 19, 2013
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 72.14
Number of Securities	102
Shares Outstanding	2,050,000
Market Cap (\$Bn)	9,764.38
Price/Earnings Ratio	21.93
Price/Book Ratio	3.21
Annualized Distribution Yield (%)	2.27
Beta	0.60

Correlation

Index Return data based on - year as of Aug 31, 2023

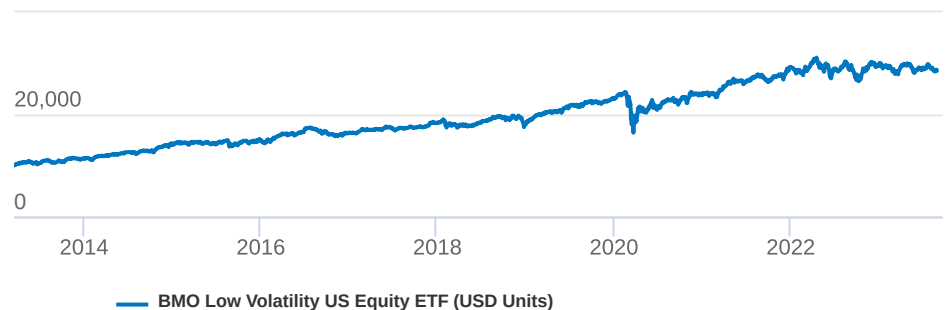
Portfolio Strategy

BMO Low Volatility US Equity ETF (US Dollar Units) has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to select the 100 least market sensitive stocks from a universe of U.S. large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December. The ETF trades in U.S. dollars on the TSX.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of U.S. equities with lower volatility than the market
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

Growth of 10,000



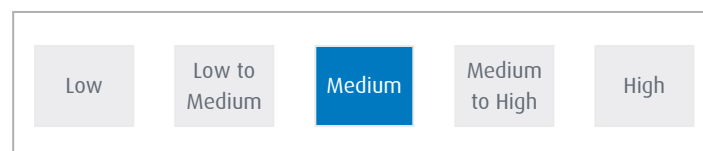
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

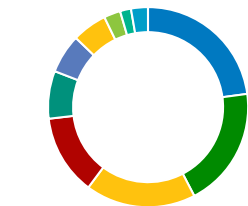
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.08%	1.19%	-0.23%	-3.44%	-0.91%	7.61%	8.05%	-	10.55%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



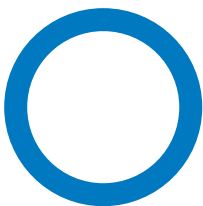
BMO Low Volatility US Equity ETF (USD Units)

Sector Allocation



- 22.81% Consumer Staples
- 19.42% Health Care
- 17.76% Utilities
- 12.93% Financials
- 7.67% Industrials
- 6.29% Consumer Discretionary
- 5.63% Real Estate
- 2.66% Information Technology
- 1.77% Communication Services
- 2.73% Others

Geographic Allocation



- 100.00% United States

Top Holdings

Johnson & Johnson	1.71%
Becton Dickinson And Co	1.66%
Domino'S Pizza Inc	1.65%
Merck & Co. Inc.	1.59%
Eli Lilly & Co	1.56%
Hormel Foods Corp	1.50%
Jm Smucker Co/The	1.49%
Amgen Inc	1.47%
Cboe Global Markets Inc	1.47%
Clorox Company	1.47%



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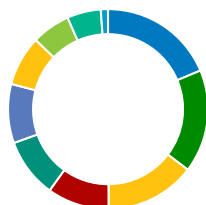
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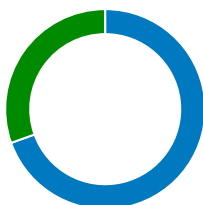
BMO Tactical Dividend ETF Fund

Sector Allocation



- 18.69% Financials
- 16.65% Utilities
- 14.58% Consumer Staples
- 10.02% Energy
- 9.59% Communication Services
- 9.53% Industrials
- 8.09% Information Technology
- 6.22% Consumer Discretionary
- 5.46% Materials
- 1.17% Other

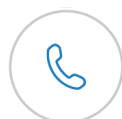
Geographic Allocation



- 69.53% Canada
- 30.47% United States

Top Holdings

BMO EUROPE HIGH DIVIDEND COVERED CALL HEDGED TO CAD ETF	28.22%
BMO COVERED CALL UTILITIES ETF	20.65%
SPDR S&P EMERGING MARKETS DIVIDEND ETF	12.26%
WISDOMTREE EMERGING MARKETS HIGH DIVIDEND FUND	11.61%
BMO PREMIUM YIELD ETF	11.25%
WISDOM TREE TRUST - WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	10.44%
BMO CANADIAN HIGH DIVIDEND COVERED CALL ETF	9.35%
S&P 500 INDEX 15Dec2023 4300 PUT	1.04%
CASH	0.07%
S&P 500 INDEX 15Dec2023 4400 CALL	-4.90%



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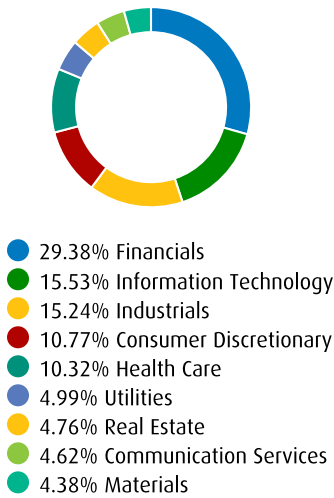


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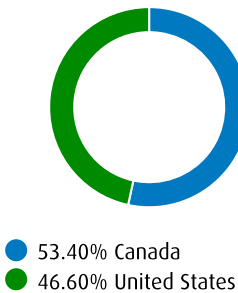
¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Women In Leadership Fund

Sector Allocation

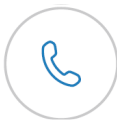


Geographic Allocation



Top Holdings

MICROSOFT CORP	6.31%
ROYAL BANK OF CANADA	5.15%
VISA INC	4.65%
TORONTO-DOMINION BANK/THE	4.26%
ROPER TECHNOLOGIES INC	4.15%
WASTE CONNECTIONS INC	3.83%
WSP GLOBAL INC	3.54%
AMAZON.COM INC	3.42%
TJX COS INC/THE	3.40%
INTUITIVE SURGICAL INC	3.36%



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For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the prospectus. BMO ETFs and ETF Series trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss.

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Fund Details

Ticker	ZJPN
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 376.77
Number of Securities	332
Shares Outstanding	20,717,001
Market Cap (\$Bn)	6,396.62
Price/Earnings Ratio	20.14
Price/Book Ratio	2.08
Annualized Distribution Yield (%)	2.09
Beta	0.65

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO Japan Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive GBS Japan Large & Mid Cap Index, net of expenses. The ETF invests in large and mid cap Japanese companies. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

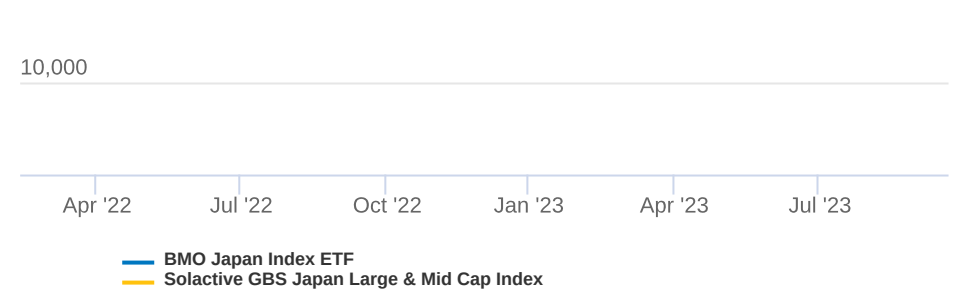
Benchmark Info

The Solactive GBS Japan Large & Mid Cap Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid cap segment covering approximately the largest 85% of the free-float market capitalization in the Japanese market. It is weighted by free-float market capitalization and rebalanced semi-annually.

Benefits

- Designed for investors looking for growth solutions
- Exposure to large and mid cap Japanese equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000

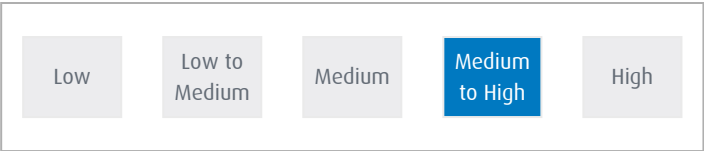


Fund Performance

Annualized Performance For period ending Aug 31, 2023

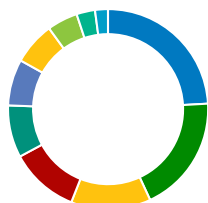
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.00%	4.29%	10.26%	13.19%	19.54%	-	-	-	-
Index	0.50%	4.40%	10.67%	13.44%	-	-	-	-	-

Risk Rating



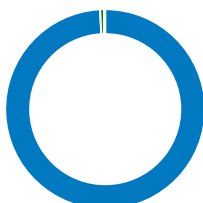
BMO Japan Index ETF

Sector Allocation



- 24.04% Industrials
- 18.91% Consumer Discretionary
- 12.87% Information Technology
- 11.11% Financials
- 8.43% Health Care
- 7.45% Communication Services
- 6.85% Consumer Staples
- 4.93% Materials
- 2.99% Real Estate
- 2.08% Others

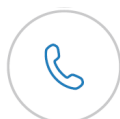
Geographic Allocation



- 98.84% Japan
- 0.64% United States of Am...
- 0.18% British Virgin Islands

Top Holdings

Toyota Motor Corp	5.08%
Sony Group Corp	2.67%
Mitsubishi Ufj Financial Gro	2.37%
Keyence Corp	1.97%
Tokyo Electron Ltd	1.73%
Shin-Etsu Chemical Co Ltd	1.62%
Nippon Telegraph & Telephone	1.60%
Hitachi Ltd	1.58%
Mitsubishi Corp	1.54%
Sumitomo Mitsui Financial Gr	1.47%



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[†]Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Japan Index ETF (Hedged Units)

Fund Details

Ticker	ZJPN.F
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 3.82
Number of Securities	332
Shares Outstanding	100,001
Market Cap (\$Bn)	6,396.62
Price/Earnings Ratio	20.14
Price/Book Ratio	2.08
Annualized Distribution Yield (%)	1.89
Beta	0.84

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO Japan Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive GBS Japan Large & Mid Cap Index, net of expenses. The ETF invests in large and mid cap Japanese companies. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

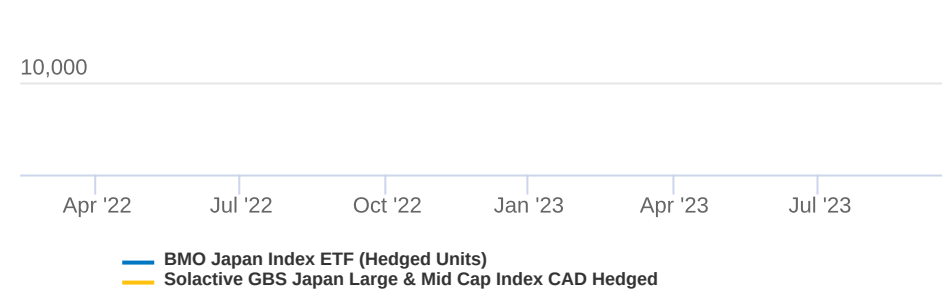
Benchmark Info

The Solactive GBS Japan Large & Mid Cap Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid cap segment covering approximately the largest 85% of the free-float market capitalization in the Japanese market. It is weighted by free-float market capitalization and rebalanced semi-annually.

Benefits

- Designed for investors looking for growth solutions
- Exposure to large and mid cap Japanese equities
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000

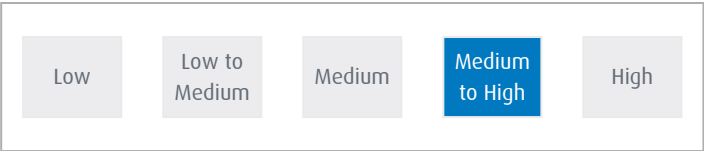


Fund Performance

Annualized Performance For period ending Aug 31, 2023

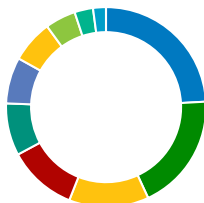
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.28%	10.21%	20.90%	28.71%	26.07%	-	-	-	-
Index	0.67%	10.34%	21.38%	28.78%	-	-	-	-	-

Risk Rating



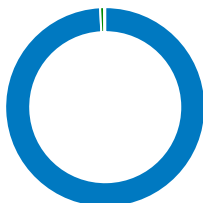
BMO Japan Index ETF (Hedged Units)

Sector Allocation



- 24.04% Industrials
- 18.91% Consumer Discretionary
- 12.87% Information Technology
- 11.11% Financials
- 8.43% Health Care
- 7.45% Communication Services
- 6.85% Consumer Staples
- 4.93% Materials
- 2.99% Real Estate
- 2.08% Others

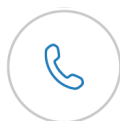
Geographic Allocation



- 98.84% Japan
- 0.64% United States of Am...
- 0.18% British Virgin Islands

Top Holdings

Toyota Motor Corp	5.08%
Sony Group Corp	2.67%
Mitsubishi Ufj Financial Gro	2.37%
Keyence Corp	1.97%
Tokyo Electron Ltd	1.73%
Shin-Etsu Chemical Co Ltd	1.62%
Nippon Telegraph & Telephone	1.60%
Hitachi Ltd	1.58%
Mitsubishi Corp	1.54%
Sumitomo Mitsui Financial Gr	1.47%



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[†]Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO MSCI ACWI Paris Aligned Climate Equity Index ETF

Fund Details

Ticker	ZGRN
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 24, 2022
Maximum Annual Management Fee	0.25%
Management Expense Ratio	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1.78
Number of Securities	632
Shares Outstanding	58,001
Market Cap (\$Bn)	59,646.43
Price/Earnings Ratio	27.5
Price/Book Ratio	3.68
Annualized Distribution Yield (%)	1.69
Beta	0.94

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO MSCI ACWI Paris Aligned Climate Equity Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI Paris Aligned Equity Index, net of expenses. The ETF invests in companies from developed and emerging markets countries with the aim to reduce exposure to transition and physical climate risks while aligning with the Paris Agreement requirements.

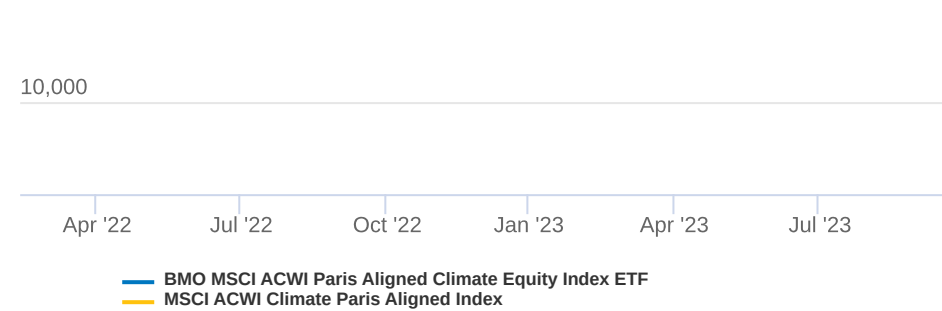
Benchmark Info

The MSCI ACWI Paris Aligned Equity Index is based on the parent index, the MSCI ACWI Index, which includes large and mid-capitalization stocks across developed and emerging markets countries. The Index is designed to reduce exposure to transition and physical climate risks while aligning with the Paris Agreement requirements. The indexes are aligned with a 1.5°C temperature-rise scenario and incorporate the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) as well as the minimum requirements for the EU Paris Aligned Benchmark. The index is rebalanced semi-annually.

Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their climate values with their investments
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.34%	5.27%	9.00%	14.70%	17.75%	-	-	-	-
Index	-0.13%	5.15%	9.30%	14.47%	-	-	-	-	-

Risk Rating



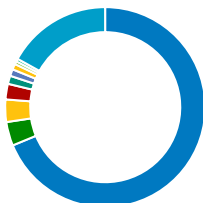
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF

Sector Allocation



- 25.02% Information Technology
- 17.64% Financials
- 14.19% Health Care
- 12.21% Industrials
- 9.89% Consumer Discretionary
- 7.35% Communication Services
- 5.14% Real Estate
- 2.89% Materials
- 2.80% Utilities
- 2.64% Others

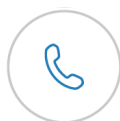
Geographic Allocation



- 68.77% United States of Am...
- 3.85% Canada
- 3.63% Japan
- 2.51% United Kingdom
- 1.32% Germany
- 1.10% Australia
- 0.92% Spain
- 0.49% Netherlands
- 0.44% Finland
- 16.97% Others

Top Holdings

Apple Inc	4.93%
Microsoft Corp	4.02%
Nvidia Corp	2.12%
Amazon.Com Inc	1.98%
Alphabet Inc-Cl C	1.66%
Tesla Inc	1.34%
Meta Platforms Inc-Class A	1.09%
Eli Lilly & Co	0.99%
Alphabet Inc-Cl A	0.98%
Johnson & Johnson	0.86%



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[†]Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO MSCI Innovation Index ETF

Fund Details

Ticker	ZINN
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 12.44
Number of Securities	517
Shares Outstanding	470,000
Market Cap (\$Bn)	27,359.42
Price/Earnings Ratio	32.65
Price/Book Ratio	4.14
Annualized Distribution Yield (%)	0
Beta	0.63

Correlation

Index Return data based on 2 years as of Aug 31, 2023

MSCI World Index	0.81
NASDAQ-100 Index (CAD)	0.95
FTSE Canada Universe Bond Index	0.67
S&P 500 Index CAD	0.86
S&P/TSX Composite Index	0.60

Portfolio Strategy

BMO MSCI Innovation Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI IMI Innovation Index, net of expenses. The Fund captures global themes by investing in stocks that have high exposure to the following innovations: autonomous technology & industrial, genomic, fin tech, and next generation internet. The Manager may use a sampling methodology in selecting investments for the Fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

Benchmark Info

The MSCI ACWI IMI Innovation Index, developed in collaboration with ARK Invest, is based on the MSCI ACWI IMI Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of a set of companies that have high exposure to the following disruptive innovation themes: autonomous technology & industrial, genomic, fintech, and next generation internet. Securities are assigned revenue linked relevance scores, where the top half securities within each mega-trend are included. The Index is an equal weighted combination of the high exposure themes and rebalances semi-annually in May and November.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to global themes and innovations
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

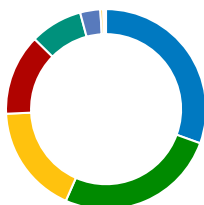
Annualized Performance										For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	
NAV	-1.03%	6.55%	16.55%	28.09%	20.63%	-	-	-	-4.70%	
Index	-0.70%	6.52%	16.77%	28.00%	20.92%	-	-	-	-4.61%	

Risk Rating



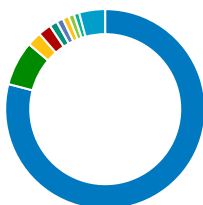
BMO MSCI Innovation Index ETF

Sector Allocation



- 30.55% Information Technology
- 26.05% Health Care
- 17.69% Financials
- 13.08% Consumer Discretionary
- 8.47% Communication Services
- 3.27% Industrials
- 0.46% Materials
- 0.28% Real Estate
- 0.10% Utilities
- 0.07% Others

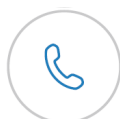
Geographic Allocation



- 79.05% United States of Am...
- 7.20% China
- 2.34% Switzerland
- 2.10% Japan
- 1.27% Brazil
- 1.06% Germany
- 1.00% South Africa
- 0.92% United Kingdom
- 0.86% Korea, Republic of
- 4.20% Others

Top Holdings

Nvidia Corp	7.26%
Mastercard Inc - A	4.99%
Apple Inc	4.99%
Visa Inc-Class A Shares	4.91%
Tesla Inc	4.78%
Vertex Pharmaceuticals Inc	4.77%
Microsoft Corp	4.76%
Gilead Sciences Inc	3.78%
Alphabet Inc-Cl A	2.70%
Alphabet Inc-Cl C	2.40%



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BMO SIA Focused North American Equity Fund ETF Series

Fund Details

Ticker	ZFN
Base Currency	CAD
Exchange	TSX
Inception Date	Dec 11, 2018
Maximum Annual Management Fee	0.75%
Management Expense Ratio	0.83% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 133.95
Number of Securities	18
Shares Outstanding	3,250,000
Market Cap (\$Bn)	1.67
Price/Earnings Ratio	33.96
Price/Book Ratio	4.54
Annualized Distribution Yield (%)	2.18
Beta	0.56

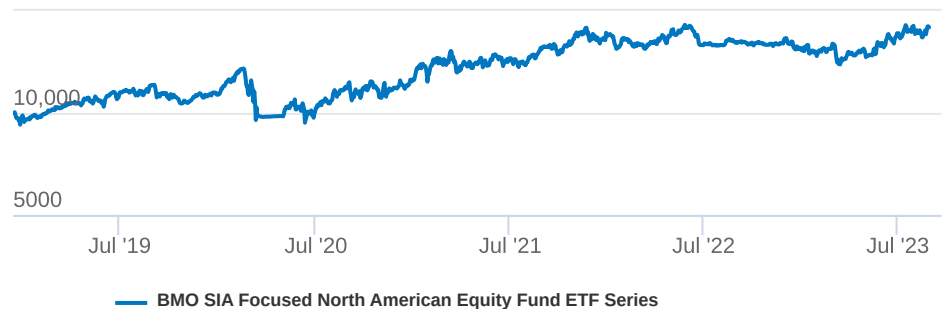
Portfolio Strategy

The ETF provides exposure to North American equity securities by actively investing using relative strength. The strategy is unconstrained and provides high conviction by investing in a focused portfolio.

Fund Benefits

- Designed for investors looking for growth solutions
- Focused exposure to North American equities
- Unconstrained mandate built on relative strength
- Professionally managed by SIA Wealth Management

Growth of 10,000



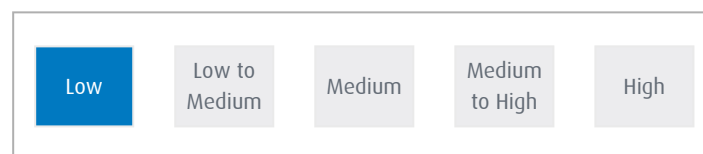
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

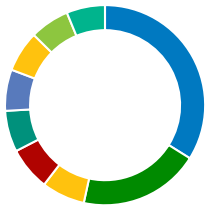
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.30%	6.69%	7.94%	8.01%	5.64%	8.11%	-	-	7.70%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



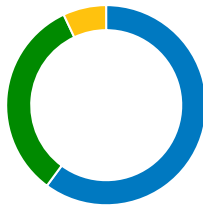
BMO SIA Focused North American Equity Fund ETF Series

Sector Allocation



- 33.92% Information Technology
- 19.51% Industrials
- 7.00% Energy
- 7.00% Materials
- 6.67% Communication Services
- 6.66% Consumer Staples
- 6.63% Health Care
- 6.38% Consumer Discretionary
- 6.23% Financials

Geographic Allocation



- 60.10% United States
- 32.89% Canada
- 7.00% United Kingdom

Top Holdings

NVIDIA CORP	7.10%
BROADCOM INC	7.01%
LINDE PLC	6.94%
CAMECO CORP	6.94%
NETFLIX INC	6.61%
CONSTELLATION SOFTWARE INC/CANADA	6.60%
ALIMENTATION COUCHE-TARD INC	6.60%
ELI LILLY & CO	6.57%
CATERPILLAR INC	6.53%
BOEING CO/THE	6.52%



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BMO MSCI EAFE ESG Leaders Index ETF

Fund Details

Ticker	ESGE
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 16, 2020
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 71.99
Number of Securities	405
Shares Outstanding	2,341,200
Market Cap (\$Bn)	13,875.73
Price/Earnings Ratio	22
Price/Book Ratio	2.99
Annualized Distribution Yield (%)	2.99
Beta	0.86

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The BMO MSCI EAFE ESG Leaders Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI EAFE ESG Leaders Index, net of expenses. The ETF invests in companies within developed equity markets, excluding Canada and the U.S., which have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The MSCI EAFE ESG Leaders Index is based on the MSCI EAFE Index, which includes large and mid-capitalization stocks internationally. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified international equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



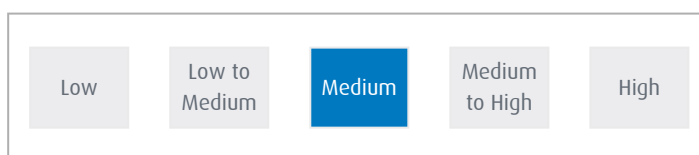
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.72%	1.62%	3.79%	10.35%	21.20%	6.09%	-	-	3.59%
Index	-1.32%	2.32%	4.04%	11.04%	21.59%	6.35%	-	-	4.45%

Risk Rating



BMO MSCI EAFE ESG Leaders Index ETF

Sector Allocation



- 18.66% Financials
- 16.02% Industrials
- 13.95% Health Care
- 12.43% Consumer Discretionary
- 9.37% Consumer Staples
- 8.44% Information Technology
- 7.32% Materials
- 4.10% Communication Services
- 3.96% Energy
- 5.75% Others

Geographic Allocation



- 24.22% Japan
- 13.40% United Kingdom
- 12.26% France
- 8.55% Switzerland
- 6.05% Denmark
- 5.89% Australia
- 5.83% Netherlands
- 4.99% Germany
- 2.98% Sweden
- 15.83% Others

Top Holdings

Novo Nordisk A/S-B	4.06%
Asml Holding Nv	3.49%
Lvmh Moet Hennessy Louis Vui	3.15%
Astrazeneca Plc	2.75%
Novartis Ag-Reg	2.73%
Totalenergies Se	1.95%
Hsbc Holdings Plc	1.95%
Unilever Plc	1.70%
L'Oreal	1.40%
Aia Group Ltd	1.37%



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BMO MSCI EAFE Index ETF

Fund Details

Ticker	ZEA
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.22%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 6,664.53
Number of Securities	821
Shares Outstanding	325,418,147
Market Cap (\$Bn)	26,208.65
Price/Earnings Ratio	20.62
Price/Book Ratio	2.73
Annualized Distribution Yield (%)	3.13
Beta	0.87

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.69
FTSE Canada Overall Bond Index	0.45
MSCI EAFE Index	0.86
MSCI World Index	0.79
S&P 500 Index	0.72

Portfolio Strategy

BMO MSCI EAFE Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI EAFE Index, net of expenses. The Fund invests in developed equity markets, excluding Canada and the U.S. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. In addition, as ZEA may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs.

Benchmark Info

MSCI EAFE Index ("Index") is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the U.S. and Canada. The Index covers approximately 85% of the free float-adjusted market capitalization in each country.

Fund Benefits

- Provides convenient and efficient low cost exposure to international equities
- Diversified portfolio consisting of securities listed in developed markets outside of North America
- The underlying securities of ZEA have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

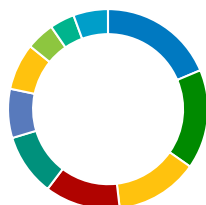
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.52%	2.65%	3.88%	10.06%	21.45%	7.16%	4.83%	-	6.20%
Index	-1.15%	3.31%	4.09%	10.70%	21.82%	7.39%	4.91%	-	6.31%

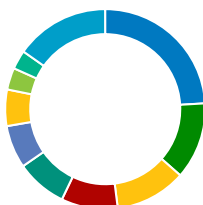
BMO MSCI EAFE Index ETF

Sector Allocation



18.64%	Financials
16.08%	Industrials
13.41%	Health Care
12.20%	Consumer Discretionary
10.02%	Consumer Staples
7.92%	Information Technology
7.54%	Materials
4.57%	Energy
4.01%	Communication Services
5.60%	Others

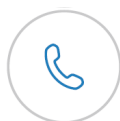
Geographic Allocation



24.07%	Japan
12.43%	United Kingdom
11.50%	France
9.14%	Germany
8.22%	Australia
6.93%	Switzerland
5.88%	Netherlands
3.53%	Denmark
3.08%	Sweden
15.22%	Others

Top Holdings

Ishares Core Msci Eafe Etf	4.10%
Nestle Sa-Reg	2.05%
Novo Nordisk A/S-B	1.92%
Asml Holding Nv	1.65%
Lvmh Moet Hennessy Louis Vui	1.49%
Astrazeneca Plc	1.30%
Novartis Ag-Reg	1.29%
Shell Plc	1.29%
Roche Holding Ag-Genusschein	1.29%
Toyota Motor Corp	1.12%



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BMO MSCI EAFE Hedged to CAD Index ETF

Fund Details

Ticker	ZDM
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.20%
Management Expense Ratio	0.22%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 657.51
Number of Securities	7
Shares Outstanding	25,146,740
Market Cap (\$Bn)	26,208.65
Price/Earnings Ratio	20.62
Price/Book Ratio	2.73
Annualized Distribution Yield (%)	3.06
Beta	0.86

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Hedged 100% to CAD Net Total Return Index	0.93
S&P 500 Hedged to Canadian Dollars Index	0.85
FTSE Canada Overall Bond Index	0.23
MSCI EAFE 100% Hedged to CAD Dollars Index	1.00
S&P/TSX Capped Composite Index	0.82

Portfolio Strategy

The BMO MSCI EAFE Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI EAFE 100% Hedged to CAD Dollars Index, net of expenses. The Fund invests in developed markets equity, excluding Canada and the U.S. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The foreign currency exposure is hedged back to the Canadian dollar. In addition, as ZDM may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs.

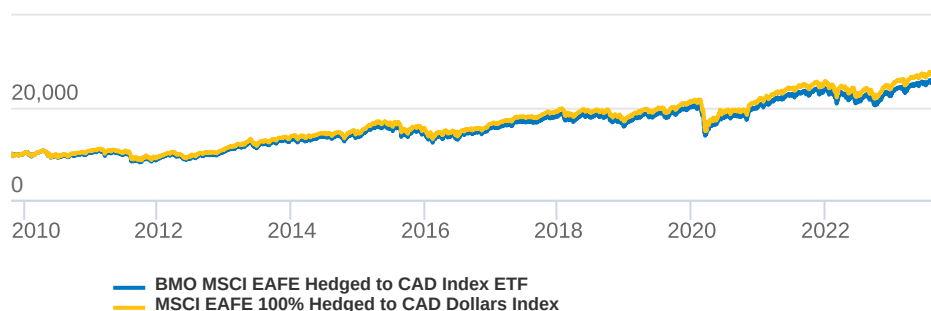
Benchmark Info

The MSCI EAFE 100% Hedged to CAD Dollars Index is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. The index covers approximately 85% of the free float-adjusted market capitalization in each country. The foreign currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Provides convenient and efficient exposure to international equities
- Diversified portfolio consisting of securities listed in developed markets outside of North America
- Currency exposure hedged back to the Canadian dollar
- The underlying securities of ZDM have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

Annualized Performance

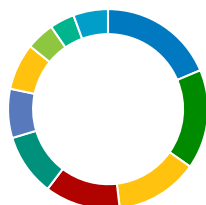
For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.96%	3.48%	5.52%	13.21%	16.57%	11.87%	6.99%	7.98%	6.99%
Index	-1.66%	3.85%	5.70%	13.54%	16.78%	12.22%	7.24%	8.18%	7.52%

The ETF started tracking the MSCI EAFE 100% Hedged to CAD Dollars Index on April 1, 2013. Previously it was tracking the Dow Jones Developed Markets ex-North America Hedged to CAD Index.

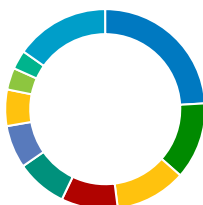
BMO MSCI EAFE Hedged to CAD Index ETF

Sector Allocation



- 18.64% Financials
- 16.08% Industrials
- 13.41% Health Care
- 12.20% Consumer Discretionary
- 10.02% Consumer Staples
- 7.92% Information Technology
- 7.54% Materials
- 4.57% Energy
- 4.01% Communication Services
- 5.60% Others

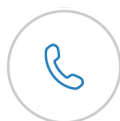
Geographic Allocation



- 24.07% Japan
- 12.43% United Kingdom
- 11.50% France
- 9.14% Germany
- 8.22% Australia
- 6.93% Switzerland
- 5.88% Netherlands
- 3.53% Denmark
- 3.08% Sweden
- 15.22% Others

Top Holdings

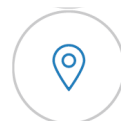
Ishares Core Msci Eafe Etf	4.10%
Nestle Sa-Reg	2.05%
Novo Nordisk A/S-B	1.92%
Asml Holding Nv	1.65%
Lvmh Moet Hennessy Louis Vui	1.49%
Astrazeneca Plc	1.30%
Novartis Ag-Reg	1.29%
Shell Plc	1.29%
Roche Holding Ag-Genusschein	1.29%
Toyota Motor Corp	1.12%



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BMO MSCI Genomic Innovation Index ETF

Fund Details

Ticker	ZGEN
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 4.18
Number of Securities	257
Shares Outstanding	213,000
Market Cap (\$Bn)	2,785.04
Price/Earnings Ratio	28.57
Price/Book Ratio	3.86
Annualized Distribution Yield (%)	0
Beta	0.95

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO MSCI Genomic Innovation Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI IMI Genomic Innovation Index, net of expenses. The Fund captures this theme by investing in stocks that have high exposure to innovative genomic companies. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

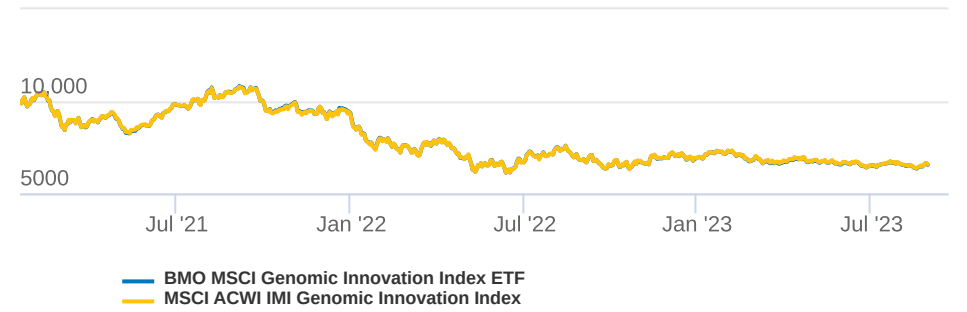
Benchmark Info

The MSCI ACWI IMI Genomic Innovation Index, developed in collaboration with ARK Invest, is based on the MSCI ACWI IMI Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of companies which have significant revenues from the development of new products and services in the field of genomic sequencing, synthesis, analysis or instrumentation, enable bio computing, bioinformatics, molecular diagnostics and agricultural biotechnology. Securities are assigned revenue linked relevance scores, and the securities in the Index are weighted by a combination of their relevance score and their market capitalization. The Index rebalances semi-annually in May and November.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to the global theme of genomic innovation
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

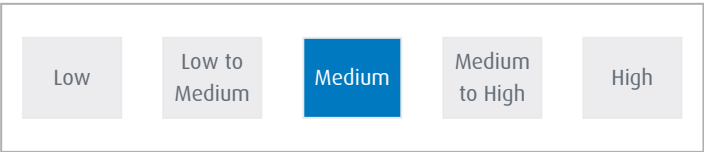
Growth of 10,000



Fund Performance

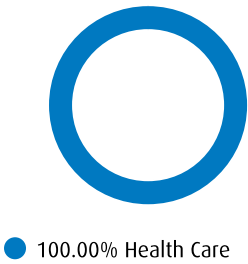
Annualized Performance									For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.31%	-0.15%	-3.57%	-4.96%	-3.73%	-	-	-	-14.95%
Index	-0.91%	-0.09%	-3.27%	-4.71%	-3.14%	-	-	-	-14.79%

Risk Rating

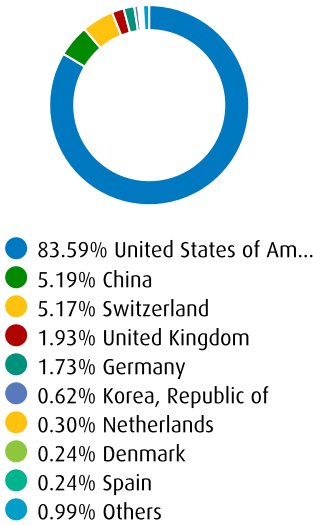


BMO MSCI Genomic Innovation Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Thermo Fisher Scientific Inc	5.32%
Gilead Sciences Inc	5.20%
Vertex Pharmaceuticals Inc	5.16%
Abbott Laboratories	5.15%
Bristol-Myers Squibb Co	4.96%
Moderna Inc	4.66%
Roche Holding Ag-Genusschein	4.65%
Lonza Group Ag-Reg	4.52%
Illumina Inc	4.08%
Anylam Pharmaceuticals Inc	4.00%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO MSCI Next Gen Internet Innovation Index ETF

Fund Details

Ticker	ZINT
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 3.39
Number of Securities	283
Shares Outstanding	108,000
Market Cap (\$Bn)	26,007.08
Price/Earnings Ratio	34.55
Price/Book Ratio	4.44
Annualized Distribution Yield (%)	0.16
Beta	0.63

Correlation

Index Return data based on 2 years as of Aug 31, 2023

MSCI World Index	0.82
S&P 500 Index CAD	0.87
S&P/TSX Composite Index	0.62
NASDAQ-100 Index (CAD)	0.96
FTSE Canada Universe Bond Index	0.65

Portfolio Strategy

BMO MSCI Next Gen Internet Innovation Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI IMI Next Generation Internet Innovation Index, net of expenses. The Fund captures this theme by investing in stocks that have high exposure to innovative internet companies. The Manager may use a sampling methodology in selecting investments for the Fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

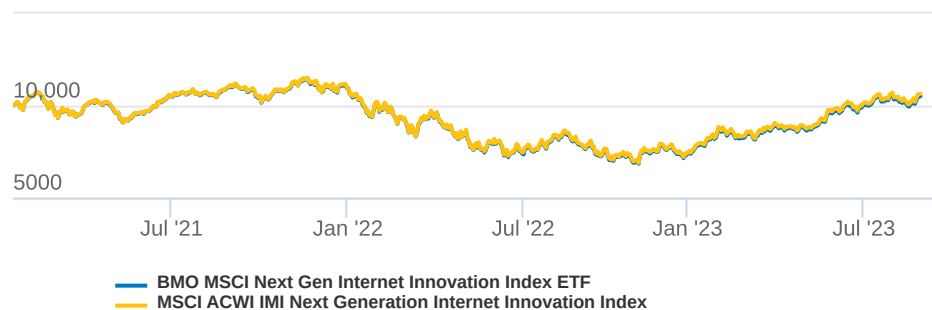
Benchmark Info

The MSCI ACWI IMI Next Generation Internet Innovation Index, developed in collaboration with ARK Invest, is based on the MSCI ACWI IMI Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of companies which have significant revenues from the migration of technology infrastructure to the cloud, the increased use of shared technology, infrastructure and services as well as from the increased adoption of internet-based products and services, new payment methods, big data, the internet of things, and social media. Securities are assigned revenue linked relevance scores, and the securities in the Index are weighted by a combination of their relevance score and their market capitalization. The Index rebalances semi-annually in May and November.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to the global theme of internet innovation
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



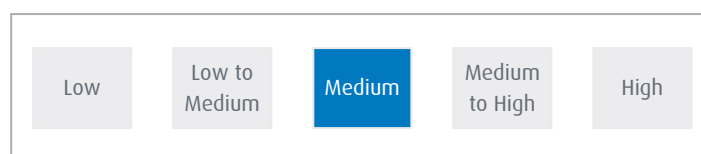
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

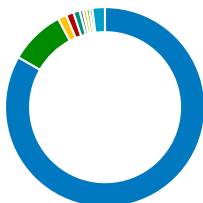
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.27%	9.84%	26.84%	44.05%	33.89%	-	-	-	1.92%
Index	0.19%	9.98%	27.43%	44.39%	34.83%	-	-	-	2.43%

Risk Rating



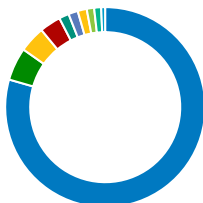
BMO MSCI Next Gen Internet Innovation Index ETF

Sector Allocation



- 83.31% United States of Am...
- 8.93% China
- 1.40% Germany
- 1.23% South Africa
- 1.02% Canada
- 0.55% Brazil
- 0.55% Taiwan, Republic of...
- 0.52% Japan
- 0.44% Israel
- 2.05% Others

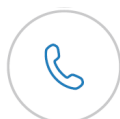
Geographic Allocation



- 79.47% United States
- 5.31% China
- 4.23% Hong Kong
- 3.43% Taiwan
- 1.60% Canada
- 1.53% Netherlands
- 1.46% Germany
- 1.19% Ireland
- 1.13% South Africa
- 0.65% Others

Top Holdings

Nvidia Corp	6.98%
Meta Platforms Inc-Class A	5.32%
Amazon.Com Inc	5.14%
Mastercard Inc - A	4.76%
Apple Inc	4.74%
Visa Inc-Class A Shares	4.67%
Microsoft Corp	4.59%
Tencent Holdings Ltd	3.46%
Adobe Inc	2.96%
Tesla Inc	2.77%



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BMO MSCI Fintech Innovation Index ETF

Fund Details

Ticker	ZFIN
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 5.30
Number of Securities	268
Shares Outstanding	216,000
Market Cap (\$Bn)	7,435
Price/Earnings Ratio	30.16
Price/Book Ratio	3.91
Annualized Distribution Yield (%)	0.2
Beta	0.93

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO MSCI Fintech Innovation Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI IMI Fintech Innovation Index, net of expenses. The Fund captures this theme by investing in stocks that have high exposure to innovative fintech companies. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

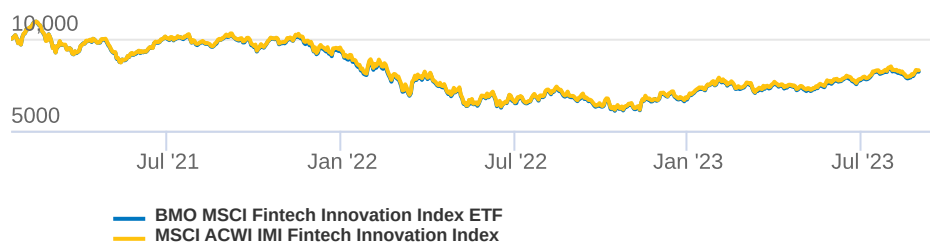
Benchmark Info

The MSCI ACWI IMI Fintech Innovation Index, developed in collaboration with ARK Invest, is based on the MSCI ACWI IMI Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of companies which have significant revenues from the development of new products and services as a result of technological innovation in the financial sector. Securities are assigned revenue linked relevance scores, and the securities in the Index are weighted by a combination of their relevance score and their market capitalization. The Index rebalances semi-annually in May and November.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to the global theme of fintech innovation
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



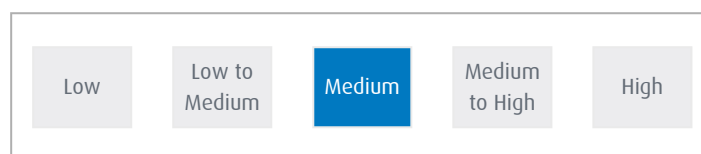
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

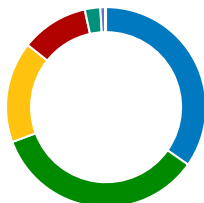
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.35%	8.73%	11.97%	22.61%	19.93%	-	-	-	-7.29%
Index	-1.96%	8.66%	12.42%	22.55%	20.23%	-	-	-	-6.95%

Risk Rating



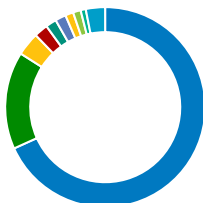
BMO MSCI Fintech Innovation Index ETF

Sector Allocation



- 34.75% Financials
- 34.62% Information Technology
- 16.33% Consumer Discretionary
- 10.88% Communication Services
- 2.51% Industrials
- 0.76% Real Estate
- 0.12% Consumer Staples
- 0.04% Health Care

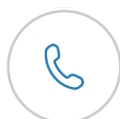
Geographic Allocation



- 68.25% United States of Am...
- 15.75% China
- 3.78% Brazil
- 2.23% South Africa
- 1.75% Netherlands
- 1.74% Canada
- 1.31% Taiwan, Republic of...
- 1.24% Japan
- 0.83% Israel
- 3.12% Others

Top Holdings

Nvidia Corp	7.56%
Accenture Plc-Cl A	5.10%
Alibaba Group Holding-Sp Adr	5.01%
Mastercard Inc - A	4.93%
Visa Inc-Class A Shares	4.85%
Meituan-Class B	3.92%
Tencent Holdings Ltd	3.71%
Fiserv Inc	3.43%
Paypal Holdings Inc	3.25%
Cme Group Inc	2.88%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO Clean Energy Index ETF

Fund Details

Ticker	ZCLN
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 73.70
Number of Securities	120
Shares Outstanding	4,355,000
Market Cap (\$Bn)	1,119.79
Price/Earnings Ratio	27.01
Price/Book Ratio	2.56
Annualized Distribution Yield (%)	1.12
Beta	0.96

Correlation

Index Return data based on 2 years as of Aug 31, 2023

S&P 500 Index CAD	0.50
MSCI World Index	0.56
S&P/TSX Composite Index	0.47
MSCI EAFE Index	0.48

Portfolio Strategy

BMO Clean Energy Index ETF has been designed to replicate, to the extent possible, the performance of the S&P Global Clean Energy Index, net of expenses. The Fund has a high exposure to the theme of clean energy by investing in companies that are involved in clean energy related businesses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The S&P Global Clean Energy Index is based on the S&P Global Broad Market Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of companies whose primary business is clean energy, by way of clean energy production or clean energy equipment & technology. The Index is weighted by a combination of market cap and an exposure score. The Index rebalances semi annually in April and October.

Fund Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments
- Exposure to the global theme of clean energy
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



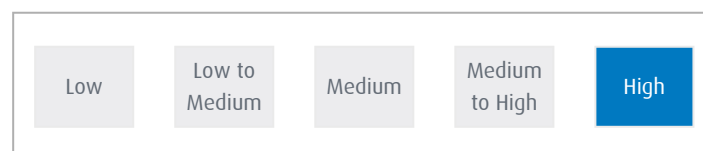
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

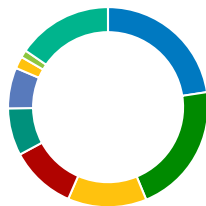
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-9.89%	-12.35%	-16.79%	-17.92%	-24.03%	-	-	-	-19.15%
Index	-9.59%	-12.07%	-16.32%	-18.58%	-24.42%	-	-	-	-19.10%

Risk Rating



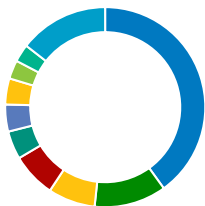
BMO Clean Energy Index ETF

Sector Allocation



- 22.59% Renewable Electricity
- 21.19% Electric Utilities
- 12.75% Semiconductors
- 10.63% Electrical Components
- 7.66% Heavy Electrical Equipment
- 6.59% Multi-Utilities
- 1.95% Oil & Gas Refining ...
- 1.21% Commodity Chemicals
- 15.43% Others

Geographic Allocation



- 40.06% United States of America
- 11.65% China
- 7.62% Denmark
- 7.18% Spain
- 4.57% Portugal
- 4.36% Canada
- 4.21% Brazil
- 3.01% Thailand
- 2.87% Japan
- 14.47% Others

Top Holdings

First Solar Inc	8.64%
Consolidated Edison Inc	6.59%
Enphase Energy Inc	6.38%
Solaredge Technologies Inc	4.94%
Vestas Wind Systems A/S	4.82%
Iberdrola Sa	4.37%
China Yangtze Power Co Ltd-A	3.14%
Edp-Energias De Portugal Sa	3.11%
Orsted A/S	2.81%
Energy Absolute Pcl-Foreign	2.77%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Low Volatility International Equity ETF

Fund Details

Ticker	ZLI
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 02, 2015
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 376.65
Number of Securities	111
Shares Outstanding	16,196,828
Market Cap (\$Bn)	4,076.57
Price/Earnings Ratio	23.55
Price/Book Ratio	2.74
Annualized Distribution Yield (%)	2.75
Beta	0.67

Portfolio Strategy

BMO Low Volatility International Equity ETF has been designed to provide exposure to a low beta weighted portfolio of international stocks in developed countries outside of North America. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified International equities
- Holdings consist of international equities with lower volatility than the market
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

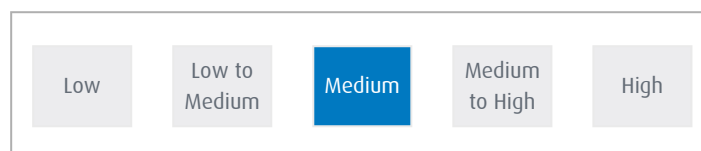
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.61%	0.63%	2.82%	6.59%	14.62%	2.93%	1.55%	-	4.45%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Low Volatility International Equity ETF

Sector Allocation



- 16.45% Health Care
- 16.14% Consumer Staples
- 15.39% Industrials
- 12.38% Utilities
- 9.96% Communication Services
- 9.39% Real Estate
- 8.75% Financials
- 4.49% Consumer Discretionary
- 3.24% Information Technology
- 3.02% Materials

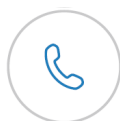
Geographic Allocation



- 17.84% Japan
- 15.17% United Kingdom
- 12.73% Germany
- 9.46% France
- 7.44% United States of Am...
- 5.93% Switzerland
- 5.47% Australia
- 4.05% Italy
- 4.03% Netherlands
- 17.09% Others

Top Holdings

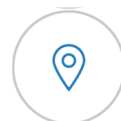
Swiss Prime Site-Reg	1.80%
Swisscom Ag-Reg	1.72%
Sanofi	1.68%
Qiagen N.V.	1.62%
Japan Real Estate Investment	1.52%
Nippon Building Fund Inc	1.52%
Redeia Corp Sa	1.47%
London Stock Exchange Group	1.41%
Unilever Plc	1.40%
Ipsen	1.37%



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Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO MSCI Tech & Industrial Innovation Index ETF

Fund Details

Ticker	ZAUT
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Jan 20, 2021
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 39.74
Number of Securities	411
Shares Outstanding	1,212,000
Market Cap (\$Bn)	20,501.41
Price/Earnings Ratio	31.72
Price/Book Ratio	4.12
Annualized Distribution Yield (%)	0.52
Beta	0.54

Correlation

Index Return data based on 2 years as of Aug 31, 2023

FTSE Canada Universe Bond Index	0.63
S&P 500 Index CAD	0.87
MSCI World Index	0.80
S&P/TSX Composite Index	0.62
FTSE Canada Overall Bond Index	0.63
NASDAQ-100 Index (CAD)	0.97

Portfolio Strategy

BMO MSCI Tech & Industrial Innovation Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI ACWI IMI Autonomous Technology & Industrial Innovation Index, net of expenses. The Fund captures this theme by investing in stocks that have high exposure to innovative autonomous technology companies. The Manager may use a sampling methodology in selecting investments for the Fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

Benchmark Info

The MSCI ACWI IMI Autonomous Technology & Industrial Innovation Index, developed in collaboration with ARK Invest, is based on the MSCI ACWI IMI Index, which includes large, mid and small capitalization companies across developed and emerging markets. The Index aims to capture the performance of companies which have significant revenues from the development of new products and services as a result of technological innovation in industrial automation, manufacturing, transportation, energy usage, energy storage, energy production as well as in artificial intelligence and machine learning. Securities are assigned revenue linked relevance scores, and the securities in the Index are weighted by a combination of their relevance score and their market capitalization. The Index rebalances semi-annually in May and November.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to the global theme of autonomous technology and industrial innovation
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



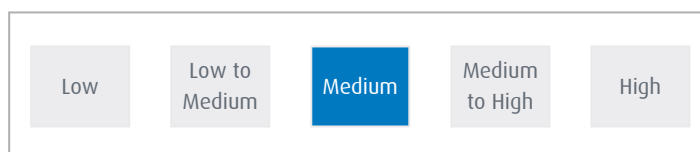
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

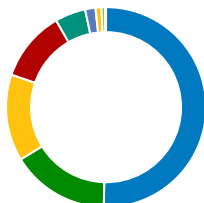
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.92%	8.45%	22.33%	40.71%	29.15%	-	-	-	3.87%
Index	-0.91%	8.30%	22.13%	39.68%	28.64%	-	-	-	3.79%

Risk Rating



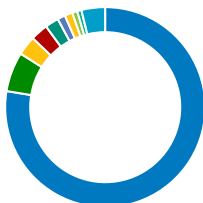
BMO MSCI Tech & Industrial Innovation Index ETF

Sector Allocation



- 50.39% Information Technology
- 15.88% Consumer Discretionary
- 14.01% Industrials
- 11.41% Communication Services
- 4.95% Health Care
- 1.66% Materials
- 0.96% Utilities
- 0.60% Energy
- 0.14% Financials

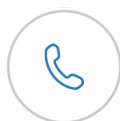
Geographic Allocation



- 77.59% United States of Am...
- 6.40% Japan
- 3.13% China
- 2.81% Germany
- 2.21% Korea, Republic of
- 1.27% Taiwan, Republic of...
- 1.26% Switzerland
- 0.82% France
- 0.69% Canada
- 3.82% Others

Top Holdings

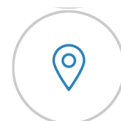
Nvidia Corp	7.12%
Tesla Inc	6.51%
Meta Platforms Inc-Class A	4.93%
Apple Inc	4.85%
Advanced Micro Devices	3.53%
Accenture Plc-Cl A	2.83%
Alphabet Inc-Cl A	2.74%
Adobe Inc	2.63%
Johnson & Johnson	2.57%
Alphabet Inc-Cl C	2.49%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View More](#)

BMO International Dividend Hedged to CAD ETF

Fund Details

Ticker	ZDH
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 02, 2015
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.44% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 197.04
Number of Securities	1
Shares Outstanding	8,051,000
Market Cap (\$Bn)	10,717.08
Price/Earnings Ratio	17.15
Price/Book Ratio	2.61
Annualized Distribution Yield (%)	4.41
Beta	0.75

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO International Dividend Hedged to CAD ETF has been designed to provide exposure to a yield weighted portfolio of dividend equities domiciled in international developed markets (outside North America). The ETF utilizes a rules based methodology that considers three-year dividend growth rate, yield, and payout ratio to invest in international equities. Securities will also be subject to a liquidity screen process. The foreign currency exposure is hedged back to the Canadian dollar. The underlying portfolio is rebalanced in June and reconstituted in December. In addition, as ZDH is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Provides convenient and efficient exposure to a yield weighted portfolio of dividend equities domiciled in the international developed markets (outside North America)
- Offers exposure to sectors that may be under represented in Canadian equity portfolios
- Lower overall risk when compared to investing in international equities
- Provides excellent transparency through intra-day trading prices and daily portfolio composition
- The underlying securities of ZDH have large daily trade volumes, which represent the ETFs true liquidity
- Currency exposure hedged back to the Canadian dollar

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

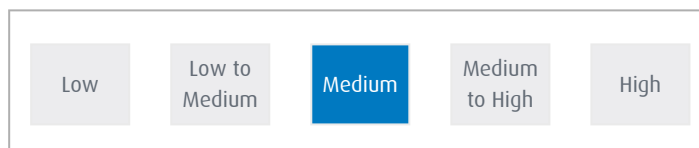
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

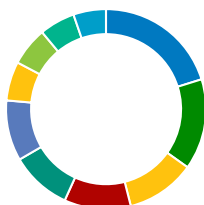
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.10%	4.63%	7.11%	13.51%	21.08%	15.09%	6.79%	-	7.48%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO International Dividend Hedged to CAD ETF

Sector Allocation



- 20.14% Financials
- 14.67% Health Care
- 11.14% Industrials
- 10.75% Consumer Staples
- 9.82% Materials
- 9.76% Consumer Discretionary
- 6.32% Communication Services
- 6.22% Utilities
- 5.75% Energy
- 5.27% Others

Geographic Allocation

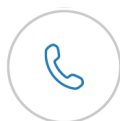


- 16.78% Japan
- 13.41% France
- 13.20% Germany
- 11.88% United States of Am...
- 8.25% United Kingdom
- 7.12% Australia
- 6.83% Switzerland
- 3.45% Hong Kong, Special ...
- 3.12% Netherlands
- 15.97% Others

Top Holdings



BMO International Dividend ETF 100.00%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Low Volatility International Equity Hedged to CAD ETF

Fund Details

Ticker	ZLD
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2016
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.44% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 26.93
Number of Securities	1
Shares Outstanding	1,073,000
Market Cap (\$Bn)	4,076.57
Price/Earnings Ratio	23.55
Price/Book Ratio	2.74
Annualized Distribution Yield (%)	2.71
Beta	0.71

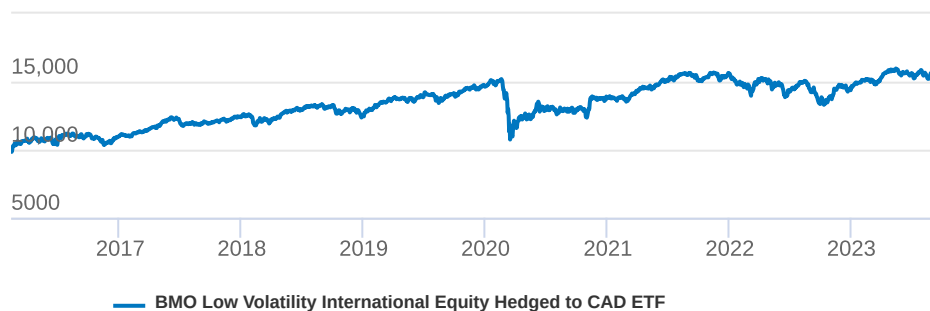
Portfolio Strategy

BMO Low Volatility International Equity Hedged to CAD ETF has been designed to provide exposure to a low beta weighted portfolio of international stocks in developed countries outside of North America. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The foreign currency exposure is hedged back to the Canadian dollar. The underlying portfolio is rebalanced in June and reconstituted in December. In addition, as ZLD is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified international equities
- Holdings consist of International equities with lower volatility than the market
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

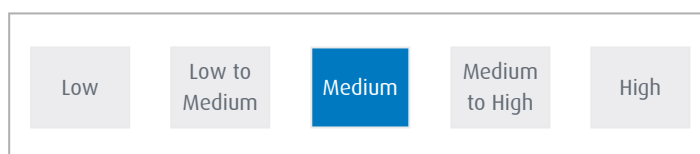
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.23%	1.13%	3.83%	8.76%	8.93%	6.70%	3.35%	-	6.08%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



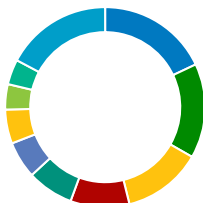
BMO Low Volatility International Equity Hedged to CAD ETF

Sector Allocation



- 16.45% Health Care
- 16.14% Consumer Staples
- 15.39% Industrials
- 12.38% Utilities
- 9.96% Communication Services
- 9.39% Real Estate
- 8.75% Financials
- 4.49% Consumer Discretionary
- 3.24% Information Technology
- 3.02% Materials

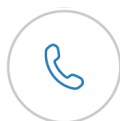
Geographic Allocation



- 17.84% Japan
- 15.17% United Kingdom
- 12.73% Germany
- 9.46% France
- 7.44% United States of Am...
- 5.93% Switzerland
- 5.47% Australia
- 4.05% Italy
- 4.03% Netherlands
- 17.09% Others

Top Holdings

Swiss Prime Site-Reg	1.80%
Swisscom Ag-Reg	1.72%
Sanofi	1.68%
Qiagen N.V.	1.62%
Japan Real Estate Investment	1.52%
Nippon Building Fund Inc	1.52%
Redeia Corp Sa	1.47%
London Stock Exchange Group	1.41%
Unilever Plc	1.40%
Ipsen	1.37%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO International Dividend ETF

Fund Details

Ticker	ZDI
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 05, 2014
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.44%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 435.87
Number of Securities	113
Shares Outstanding	20,144,800
Market Cap (\$Bn)	10,717.08
Price/Earnings Ratio	17.15
Price/Book Ratio	2.61
Annualized Distribution Yield (%)	4.44
Beta	0.77

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

BMO International Dividend ETF has been designed to provide exposure to a yield weighted portfolio of dividend equities domiciled in international developed markets (outside North America). The ETF utilizes a rules based methodology that considers three-year dividend growth rate, yield, and payout ratio to invest in international equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Delivers efficient access to dividend paying international equities
- Identifies higher paying companies with sustainable business models
- Provides income with lower market risk
- Highly liquid stocks make ZDI easily tradable

Growth of 10,000



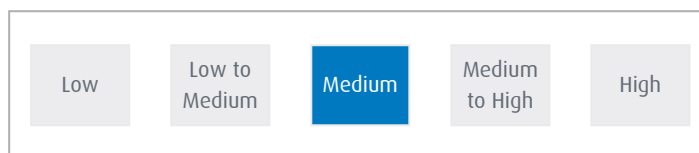
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.62%	4.35%	6.29%	11.29%	27.33%	11.34%	5.02%	-	5.69%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO International Dividend ETF

Sector Allocation



- 20.14% Financials
- 14.67% Health Care
- 11.14% Industrials
- 10.75% Consumer Staples
- 9.82% Materials
- 9.76% Consumer Discretionary
- 6.32% Communication Services
- 6.22% Utilities
- 5.75% Energy
- 5.27% Others

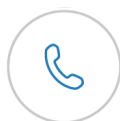
Geographic Allocation



- 16.78% Japan
- 13.41% France
- 13.20% Germany
- 11.88% United States of Am...
- 8.25% United Kingdom
- 7.12% Australia
- 6.83% Switzerland
- 3.45% Hong Kong, Special ...
- 3.12% Netherlands
- 15.97% Others

Top Holdings

Totalenergies Se	2.53%
Lvmh Moet Hennessy Louis Vui	2.51%
Nestle Sa-Reg	2.51%
Bhp Group Ltd	2.48%
Novartis Ag-Reg	2.47%
Rio Tinto Plc	2.46%
Roche Holding Ag-Genusschein	2.43%
Sanofi	2.22%
Allianz Se-Reg	2.16%
Bnp Paribas	2.16%



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BMO MSCI Europe High Quality Hedged to CAD Index ETF

Fund Details

Ticker	ZEQ
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 700.16
Number of Securities	133
Shares Outstanding	24,924,000
Market Cap (\$Bn)	7,515.32
Price/Earnings Ratio	25.06
Price/Book Ratio	4.3
Annualized Distribution Yield (%)	2.56
Beta	0.85

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Hedged 100% to CAD Net Total Return Index	0.86
S&P/TSX Capped Composite Index	0.73
FTSE Canada Overall Bond Index	0.47
S&P 500 Hedged to Canadian Dollars Index	0.80
MSCI EAFE 100% Hedged to CAD Dollars Index	0.88

Portfolio Strategy

BMO MSCI Europe High Quality Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Europe Quality 100% Hedged to CAD Index, net of expenses. The Fund invests in European equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The foreign currency exposure is hedged back to the Canadian dollar.

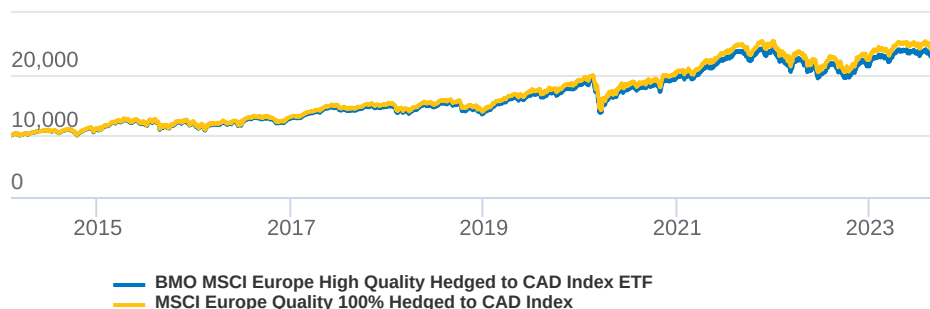
Benchmark Info

MSCI Europe Quality 100% Hedged to CAD Index ("Index") is based on the MSCI Europe Index, its parent index, which includes large and mid cap stocks across the Developed Markets (DM) countries in Europe. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

- Provides convenient and efficient exposure to European equities with a quality screen
- Currency exposure hedged back to the Canadian dollar
- Diversified portfolio consisting of securities listed in European developed nations
- The underlying securities of ZEQ have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

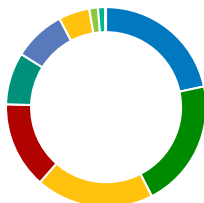
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.37%	-0.38%	3.14%	9.30%	13.33%	9.41%	8.76%	-	9.23%
Index	-3.01%	0.30%	3.37%	9.99%	13.73%	9.99%	9.32%	-	9.87%

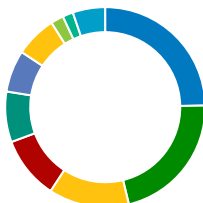
BMO MSCI Europe High Quality Hedged to CAD Index ETF

Sector Allocation



- 21.66% Health Care
- 20.71% Industrials
- 19.02% Consumer Staples
- 13.95% Consumer Discretionary
- 8.42% Information Technology
- 8.37% Materials
- 5.01% Financials
- 1.40% Energy
- 1.12% Communication Services
- 0.17% Utilities

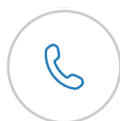
Geographic Allocation



- 24.75% Switzerland
- 21.45% United Kingdom
- 13.00% France
- 10.15% Denmark
- 8.17% Netherlands
- 6.77% Germany
- 6.69% Sweden
- 2.07% Italy
- 1.71% Norway
- 5.24% Others

Top Holdings

Novo Nordisk A/S-B	5.74%
Novartis Ag-Reg	5.18%
Asml Holding Nv	4.87%
Nestle Sa-Reg	4.87%
Lvmh Moet Hennessy Louis Vui	4.72%
Roche Holding Ag-Genusschein	4.51%
Unilever Plc	3.67%
L'Oreal	3.39%
Diageo Plc	2.93%
Gsk Plc	2.32%



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BMO Brookfield Global Real Estate Tech Fund ETF Series

Fund Details

Ticker	TOWR
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 01, 2022
Maximum Annual Management Fee	0.80%
Management Expense Ratio	0.90%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 39.58
Number of Securities	27
Shares Outstanding	1,500,001
Market Cap (\$Bn)	5.1
Price/Earnings Ratio	134.81
Price/Book Ratio	2.13
Annualized Distribution Yield (%)	1.82
Beta	0.70

Correlation

Index Return data based on - year as of Aug 31, 2023

Portfolio Strategy

The ETF provides exposure to global publicly traded companies that are seeking to capitalize on the growth of demand for technology infrastructure, including data centers, communications infrastructure, and industrials. The ETF uses fundamental, bottom-up and value-based security selection.

Fund Benefits

- Designed for investors looking for growth and income solutions
- Invests in listed real estate companies to provide alternative exposure
- Exposure focused on global technology focused real estate companies
- Professionally managed by Brookfield Public Securities Group

Growth of 10,000



Fund Performance

Annualized Performance For period ending Aug 31, 2023

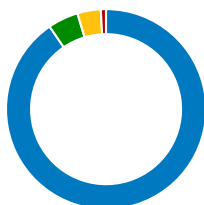
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-	-	-	-	-	-	-	-	-
Index	-	-	-	-	-	-	-	-	-

Risk Rating



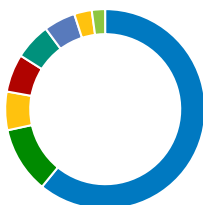
BMO Brookfield Global Real Estate Tech Fund ETF Series

Sector Allocation



- 90.46% Real Estate
- 4.92% Communication Services
- 3.79% Information Technology
- 0.83% Other

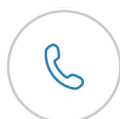
Geographic Allocation



- 60.90% United States
- 10.73% Australia
- 6.21% Singapore
- 6.15% Japan
- 5.89% United Kingdom
- 5.13% Spain
- 2.85% Hong Kong
- 2.15% Canada
- 0.01% Others

Top Holdings

DIGITAL REALTY TRUST INC	9.04%
PROLOGIS INC	8.78%
EQUINIX INC	7.57%
CROWN CASTLE INC	7.41%
GOODMAN GROUP	6.49%
SBA COMMUNICATIONS CORP	6.40%
AMERICAN TOWER CORP	6.23%
CELLNEX TELECOM SA	4.92%
REXFORD INDUSTRIAL REALTY INC	4.44%
SEGRO PLC	3.94%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View More](#)

BMO MSCI Global ESG Leaders Index ETF

Fund Details

Ticker	ESGG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 16, 2020
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 27.07
Number of Securities	4
Shares Outstanding	702,000
Market Cap (\$Bn)	1.91
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	1.56
Beta	0.91

Correlation

Index Return data based on 3 years as of Aug 31, 2023

FTSE Canada Universe Bond Index	0.65
S&P/TSX Composite Index	0.85
MSCI World Index	0.94
S&P 500 Index CAD	0.98

Portfolio Strategy

The BMO MSCI Global ESG Leaders Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Global ESG Leaders Index, net of expenses. The ETF invests in companies within global developed equity markets that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. ESGG is a fund of fund; the management fees charged are reduced by those accrued in the underlying funds.

Benchmark Info

The MSCI World ESG Leaders Index is based on the MSCI World Index, which includes large and mid-capitalization stocks globally. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified global equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance

For period ending Aug 31, 2023

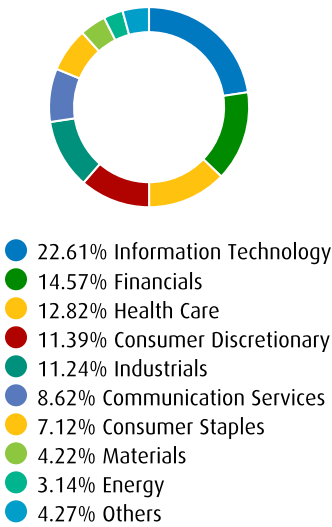
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.82%	7.17%	11.64%	17.38%	21.22%	10.18%	-	-	9.09%
Index	1.14%	7.15%	11.76%	17.43%	21.51%	10.27%	-	-	9.33%

Risk Rating

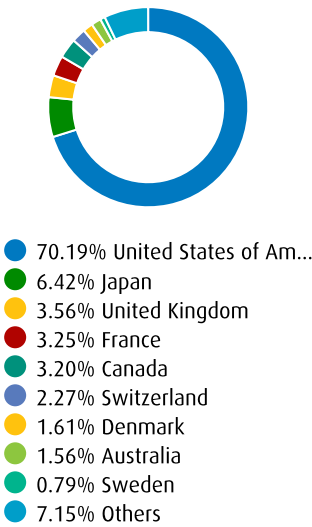


BMO MSCI Global ESG Leaders Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

BMO MSCI USA ESG Leaders Index ETF	70.19%
BMO MSCI EAFE ESG Leaders Index ETF	26.53%
BMO MSCI Canada ESG Leaders Index ETF	3.20%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.

BMO Brookfield Global Renewables Infrastructure Fund ETF

Series

Fund Details

Ticker	GRNI
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 01, 2022
Maximum Annual Management Fee	0.80%
Management Expense Ratio	0.90%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 76.85
Number of Securities	32
Shares Outstanding	2,925,001
Market Cap (\$Bn)	1.1
Price/Earnings Ratio	25.64
Price/Book Ratio	2.24
Annualized Distribution Yield (%)	2.44
Beta	0.75

Correlation

Index Return data based on - year as of Aug 31, 2023

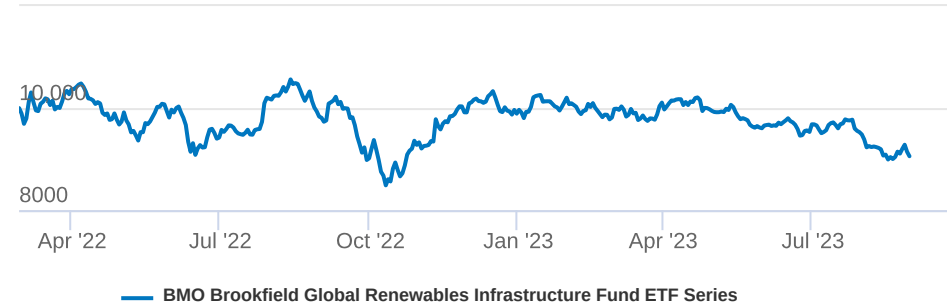
Portfolio Strategy

The ETF provides exposure to global publicly traded companies that are seeking to capitalize on the multi-decade transition to renewable energy, including wind and solar, clean power, clean technology, water sustainability, and opportunistic transitioning companies. The ETF uses fundamental, bottom-up and value-based security selection.

Fund Benefits

- Designed for investors looking for growth and income solutions
- Invests in listed infrastructure companies to provide alternative exposure
- Exposure focused on global renewables and sustainable infrastructure companies
- Professionally managed by Brookfield Public Securities Group

Growth of 10,000



Fund Performance

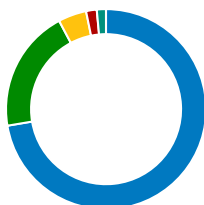
Annualized Performance										For period ending Aug 31, 2023
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	
NAV	-	-	-	-	-	-	-	-	-	-
Index	-	-	-	-	-	-	-	-	-	-

Risk Rating



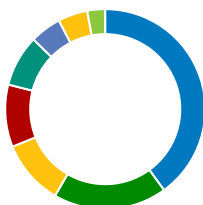
BMO Brookfield Global Renewables Infrastructure Fund ETF Series

Sector Allocation



- 72.37% Utilities
- 19.85% Industrials
- 4.57% Cash
- 1.72% Real Estate
- 1.49% Other

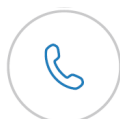
Geographic Allocation



- 40.02% United States
- 18.36% United Kingdom
- 10.52% Canada
- 10.07% Spain
- 8.32% France
- 5.05% Italy
- 4.78% Denmark
- 2.89% New Zealand

Top Holdings

NEXTERA ENERGY INC	6.84%
SSE PLC	4.97%
WASTE MANAGEMENT INC	4.92%
ENEL SPA	4.60%
CASH	4.57%
WASTE CONNECTIONS INC	4.46%
EXELON CORP	4.41%
PUBLIC SERVICE ENTERPRISE GROUP INC	4.19%
VEOLIA ENVIRONNEMENT SA	4.06%
NATIONAL GRID PLC	3.86%



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BMO MSCI All Country World High Quality Index ETF

Fund Details

Ticker	ZGQ
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 05, 2014
Maximum Annual Management Fee	0.45%
Management Expense Ratio	0.50%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 361.72
Number of Securities	530
Shares Outstanding	6,845,800
Market Cap (\$Bn)	39,580.23
Price/Earnings Ratio	28.71
Price/Book Ratio	4.66
Annualized Distribution Yield (%)	1.44
Beta	1.04

Portfolio Strategy

BMO MSCI All Country World High Quality Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI All Country World High Quality Index, net of expenses. The Fund invests in global equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

Benchmark Info

MSCI All Country World High Quality Index ("Index") is based on the MSCI All Country World Index, its parent index, which includes large and mid cap stocks from global markets including developed and emerging markets. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

- Delivers efficient access to high quality global companies
- Identifies market leading companies with growth potential
- Screening for low financial leverage lowers risk
- Provides an all in one equity solution
- Highly liquid stocks make ZGQ easily tradable

Growth of 10,000



Fund Performance

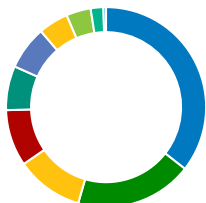
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	1.19%	6.81%	17.48%	22.97%	26.06%	8.86%	11.57%	-	13.00%
Index	1.62%	7.08%	18.01%	23.32%	26.36%	9.14%	11.78%	-	13.05%

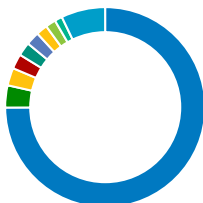
BMO MSCI All Country World High Quality Index ETF

Sector Allocation



- 35.49% Information Technology
- 18.91% Health Care
- 10.86% Industrials
- 9.11% Communication Services
- 7.13% Consumer Staples
- 7.04% Financials
- 4.82% Consumer Discretionary
- 3.96% Materials
- 2.05% Energy
- 0.42% Others

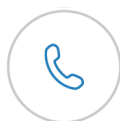
Geographic Allocation



- 74.94% United States of Am...
- 3.58% Taiwan, Republic of...
- 2.86% Denmark
- 2.39% Netherlands
- 2.21% Australia
- 2.18% Japan
- 1.82% United Kingdom
- 1.66% India
- 1.23% China
- 7.13% Other

Top Holdings

Nvidia Corp	6.02%
Apple Inc	4.96%
Microsoft Corp	4.78%
Meta Platforms Inc-Class A	3.21%
Alphabet Inc-Cl A	2.69%
Visa Inc-Class A Shares	2.69%
Eli Lilly & Co	2.63%
Taiwan Semiconductor Manufac	2.58%
Alphabet Inc-Cl C	2.44%
Johnson & Johnson	2.30%



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BMO Low Volatility Emerging Markets Equity ETF

Fund Details

Ticker	ZLE
Base Currency	CAD
Exchange	TSX
Inception Date	May 17, 2016
Maximum Annual Management Fee	0.45%
Management Expense Ratio	0.50%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 71.74
Number of Securities	299
Shares Outstanding	4,178,900
Market Cap (\$Bn)	13,491.48
Price/Earnings Ratio	21.05
Price/Book Ratio	2.8
Annualized Distribution Yield (%)	3.49
Beta	0.71

Portfolio Strategy

BMO Low Volatility Emerging Markets Equity ETF has been designed to provide exposure to a low beta weighted portfolio of emerging markets stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of emerging market large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified emerging market equities
- Holdings consist of emerging market equities with lower volatility than the market
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



— BMO Low Volatility Emerging Markets Equity ETF

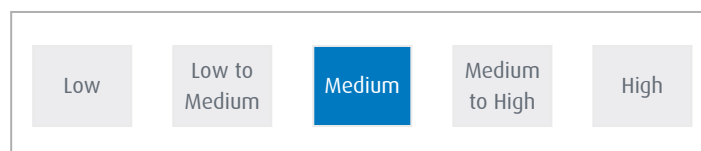
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

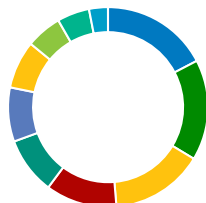
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.02%	2.39%	3.25%	4.42%	6.61%	-3.39%	-1.75%	-	-0.08%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



BMO Low Volatility Emerging Markets Equity ETF

Sector Allocation



- 17.23% Financials
- 16.18% Communication Services
- 14.93% Information Technology
- 11.47% Consumer Staples
- 9.16% Health Care
- 8.71% Consumer Discretionary
- 7.68% Industrials
- 5.75% Energy
- 5.19% Materials
- 3.04% Utilities

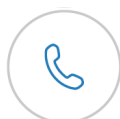
Geographic Allocation



- 29.43% China
- 15.53% Taiwan, Republic of...
- 13.21% India
- 11.55% Korea, Republic of
- 5.16% Saudi Arabia
- 2.60% Brazil
- 2.19% United Arab Emirates
- 2.15% South Africa
- 2.14% Russian Federation
- 16.04% Others

Top Holdings

Tencent Holdings Ltd	2.22%
Saudi Telecom Co	2.03%
Samsung Electronics Co Ltd	1.67%
Alibaba Group Holding Ltd	1.61%
Bank Of China Ltd-H	1.49%
Chunghwa Telecom Co Ltd	1.41%
Reliance Industries Ltd	1.34%
Sun Pharmaceutical Indus	1.30%
First Financial Holding Co	1.28%
Taiwan Semiconductor Manufac	1.22%



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BMO Equal Weight Banks Index ETF

Fund Details

Ticker	ZEB
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.25%
Management Expense Ratio	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 3,784.27
Number of Securities	7
Shares Outstanding	116,492,950
Market Cap (\$Bn)	564.73
Price/Earnings Ratio	10.19
Price/Book Ratio	1.35
Annualized Distribution Yield (%)	5.17
Beta	0.91

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Financials Index	0.98
FTSE Canada Overall Bond Index	0.06
S&P 500 Index	0.72
MSCI World Index	0.75
Solactive Equal Weight US Bank Index	0.67
S&P/TSX Capped Composite Index	0.81
MSCI EAFE Index	0.73

Portfolio Strategy

BMO Equal Weight Banks Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Canada Banks Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

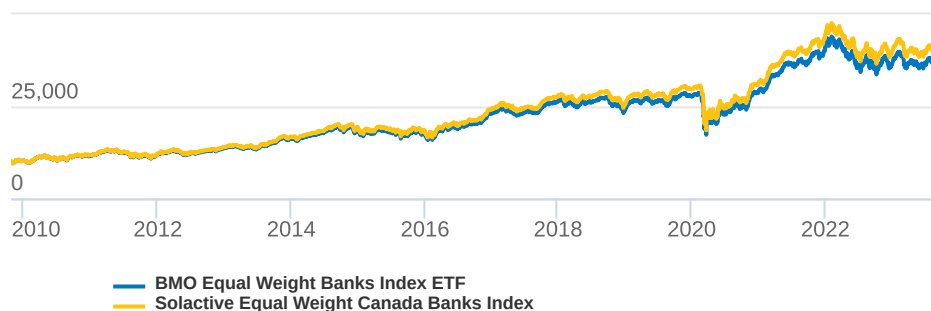
Benchmark Info

The Solactive Equal Weight Canada Banks Index includes Canadian exchange listed securities in the diversified bank industry. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each security in this Index is allocated an equal weight rather than a market capitalization weight.

Fund Benefits

- Provides convenient and efficient equal weight exposure to the six major Canadian bank equities
- The underlying equities have a history of steady dividend growth
- The Canadian banking system is lauded globally
- The only ETF investing solely in Canadian banks
- The underlying securities of ZEB have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



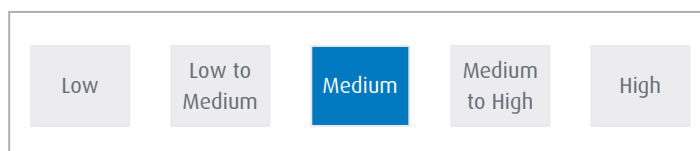
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

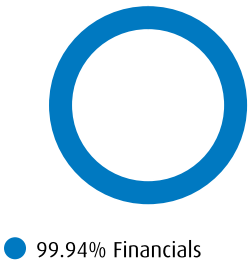
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-6.20%	1.18%	-7.34%	-0.02%	0.43%	11.69%	5.67%	9.32%	9.65%
Index	-6.20%	1.27%	-7.18%	0.25%	0.82%	12.21%	6.24%	9.98%	10.32%

Risk Rating

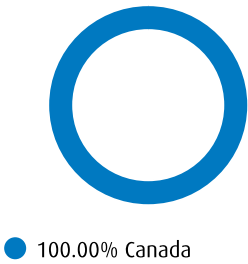


BMO Equal Weight Banks Index ETF

Sector Allocation



Geographic Allocation



Top Holdings

Toronto-Dominion Bank	17.26%
Bank Of Nova Scotia	17.00%
National Bank Of Canada	16.66%
Can Imperial Bk Of Commerce	16.61%
Bank Of Montreal	16.41%
Royal Bank Of Canada	16.01%



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BMO MSCI China ESG Leaders Index ETF

Fund Details

Ticker	ZCH
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.60%
Management Expense Ratio	0.67% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 79.29
Number of Securities	190
Shares Outstanding	5,360,509
Market Cap (\$Bn)	5,625.42
Price/Earnings Ratio	15.82
Price/Book Ratio	2.86
Annualized Distribution Yield (%)	1.22
Beta	0.85

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.16
MSCI EAFE Index	0.38
S&P 500 Index	0.28
MSCI World Index	0.32
S&P/TSX Capped Composite Index	0.22

Portfolio Strategy

The BMO MSCI China ESG Leaders Equity Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI China ESG Leaders Index (Index), net of expenses. The ETF invests in Chinese companies that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

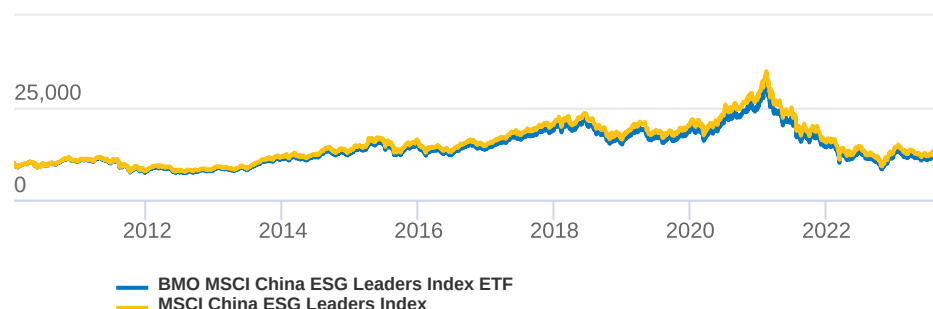
Benchmark Info

The MSCI China ESG Leaders Index is based on the MSCI China Index, which includes large and mid-capitalization stocks across China. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments using a best-in-class approach
- Exposure to diversified Chinese equities
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

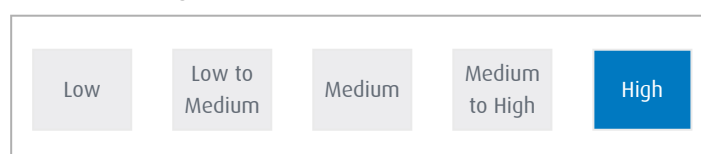
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-7.81%	5.83%	-3.25%	-1.86%	-3.12%	-21.43%	-9.50%	1.51%	0.88%
Index	-7.22%	5.00%	-4.22%	-3.99%	-4.79%	-21.76%	-9.44%	1.82%	1.48%

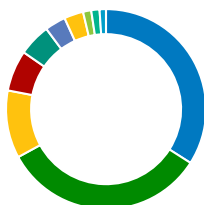
The ETF started tracking the BNY Mellon China Select ADR Index on May 1, 2010 and changed to unhedged as of May 1, 2010. Previously it was tracking BNY Mellon China Select ADR Index Hedged to CAD Index.

Risk Rating



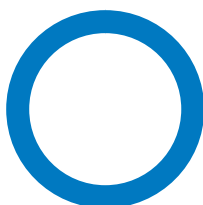
BMO MSCI China ESG Leaders Index ETF

Sector Allocation



- 33.88% Consumer Discretionary
- 32.91% Communication Services
- 10.90% Financials
- 6.59% Health Care
- 5.17% Industrials
- 3.36% Consumer Staples
- 3.09% Real Estate
- 1.33% Information Technology
- 1.32% Utilities
- 1.04% Others

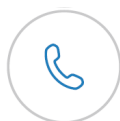
Geographic Allocation



- 100.00% China

Top Holdings

Tencent Holdings Ltd	23.23%
Alibaba Group Holding Ltd	17.16%
China Construction Bank-H	4.58%
Netease Inc	3.73%
Baidu Inc-Class A	3.66%
Jd.Com Inc-Class A	3.48%
Byd Co Ltd-H	2.78%
Ind & Comm Bk Of China-H	2.32%
Li Auto Inc-Class A	2.09%
Yum China Holdings Inc	2.04%



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¹During the last year the management fee of this ETF was reduced. The adjusted MER is 0.67% and represents an estimate of what the MER would have been had the change been in effect during the full financial year. [↗](#)

BMO MSCI India ESG Leaders Index ETF

Fund Details

Ticker	ZID
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.60%
Management Expense Ratio	0.67% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 104.49
Number of Securities	44
Shares Outstanding	2,650,915
Market Cap (\$Bn)	1,479.92
Price/Earnings Ratio	31.77
Price/Book Ratio	3.91
Annualized Distribution Yield (%)	0.28
Beta	0.70

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.49
S&P/TSX Capped Composite Index	0.52
MSCI Emerging Markets Index USD	0.52
S&P 500 Index	0.47
MSCI EAFE Index	0.49

Portfolio Strategy

The BMO MSCI India ESG Leaders Equity Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI India ESG Leaders Index (Index), net of expenses. The ETF invests in Indian companies that have higher MSCI ESG ratings than their peers. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The MSCI India ESG Leaders Index is based on the MSCI India Index, which includes large and mid-capitalization stocks across India. The Index aims to capture the performance of securities that have been assigned higher ESG ratings by MSCI relative to their peers and targets 50% of the market capitalization within each sector. The Index excludes securities of companies that earn significant revenues from tobacco, alcohol, gambling, conventional weapons and civilian firearms, any controversial weapons, significant generation of nuclear power as well as companies involved in severe business controversies. The portfolio is weighted by market capitalization and is re-balanced quarterly.

Fund Benefits

- Designed for investors looking for growth solutions
- Designed for investors looking to align their values with their investments
- Exposure to diversified Indian equities
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

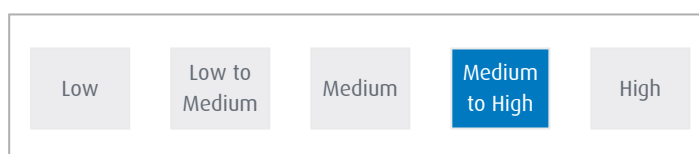
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.12%	3.16%	6.75%	2.71%	2.88%	15.30%	9.05%	15.71%	7.92%
Index	1.12%	4.17%	8.75%	1.37%	1.44%	16.20%	9.90%	16.57%	9.88%

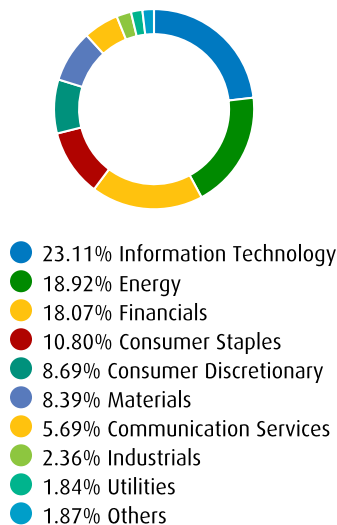
The ETF started tracking the BNY Mellon India Select DR Index on October 1, 2010 and changed to unhedged as of October 1, 2012. Previously it was tracking the BNY Mellon Index DR Index Hedged to CAD Index.

Risk Rating

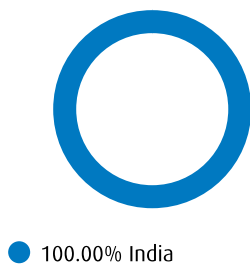


BMO MSCI India ESG Leaders Index ETF

Sector Allocation

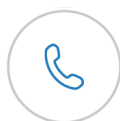


Geographic Allocation



Top Holdings

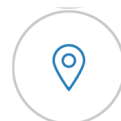
Reliance Industries Ltd	18.92%
Infosys Ltd	12.25%
Tata Consultancy Svcs Ltd	7.98%
Axis Bank Ltd	5.80%
Hindustan Unilever Ltd	5.35%
Bajaj Finance Ltd	5.07%
Kotak Mahindra Bank Ltd	5.00%
Bharti Airtel Ltd	4.89%
Mahindra & Mahindra Ltd	3.78%
Asian Paints Ltd	3.23%



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¹During the last year the management fee of this ETF was reduced. The adjusted MER is 0.67% and represents an estimate of what the MER would have been had the change been in effect during the full financial year. [↗](#)

BMO MSCI Emerging Markets Index ETF

Fund Details

Ticker	ZEM
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.25%
Management Expense Ratio	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 1,257.98
Number of Securities	847
Shares Outstanding	65,540,000
Market Cap (\$Bn)	12,856.82
Price/Earnings Ratio	19.97
Price/Book Ratio	2.69
Annualized Distribution Yield (%)	2.76
Beta	0.73

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.63
FTSE Canada Overall Bond Index	0.39
S&P/TSX Capped Composite Index	0.56
S&P 500 Index	0.56
MSCI EAFE Index	0.69

Portfolio Strategy

The BMO MSCI Emerging Markets Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Emerging Markets Index, net of expenses. The Fund invests in emerging markets equity. The Manager may use a sampling methodology in selecting investments for the Fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. In addition, as ZEM may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs.

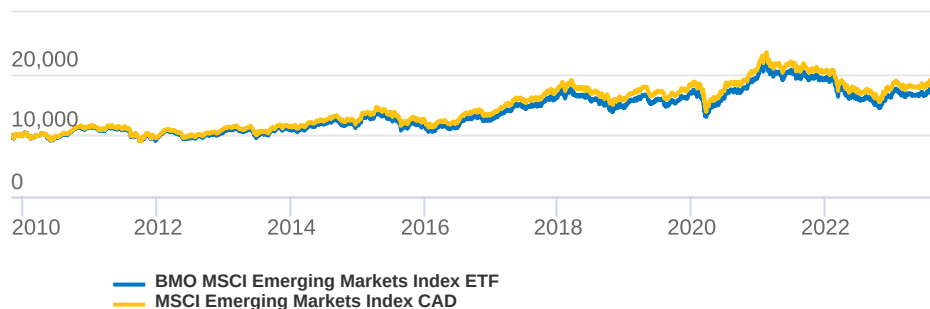
Benchmark Info

The MSCI Emerging Markets Index is an equity index which captures large and mid-cap representation across 26 Emerging Markets countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

Fund Benefits

- Provides convenient and efficient exposure to emerging markets equities
- Diversified portfolio of securities exposed to emerging markets growth potential
- Exposed to currency movement, as well as underlying equity returns
- The underlying securities of ZEM have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

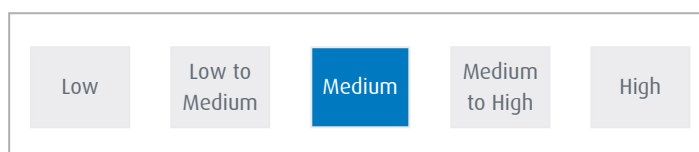
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.93%	2.89%	2.23%	4.27%	4.11%	-0.42%	1.59%	5.17%	3.81%
Index	-3.54%	2.98%	2.97%	4.40%	4.60%	-0.14%	1.73%	5.59%	4.41%

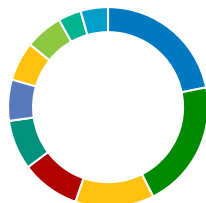
The ETF started tracking the MSCI Emerging Markets Index on April 1, 2013. Previously it was tracking the Dow Jones Emerging Markets Speciality Index.

Risk Rating



BMO MSCI Emerging Markets Index ETF

Sector Allocation



- 21.83% Financials
- 20.73% Information Technology
- 12.74% Consumer Discretionary
- 9.49% Communication Services
- 8.02% Materials
- 6.65% Energy
- 6.30% Industrials
- 6.09% Consumer Staples
- 3.71% Health Care
- 4.43% Others

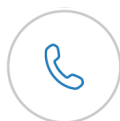
Geographic Allocation



- 28.00% China
- 15.97% Taiwan, Republic of...
- 12.85% India
- 11.44% Korea, Republic of
- 5.13% Brazil
- 4.35% Saudi Arabia
- 3.52% Russian Federation
- 2.74% South Africa
- 2.51% Mexico
- 13.49% Others

Top Holdings

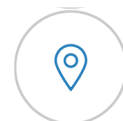
Taiwan Semiconductor Manufac	6.61%
Ishares Msci Emerging Market	4.73%
Tencent Holdings Ltd	3.37%
Samsung Electronics Co Ltd	3.21%
Alibaba Group Holding Ltd	2.47%
Meituan-Class B	1.22%
Reliance Industries Ltd	1.14%
China Construction Bank-H	0.80%
Pdd Holdings Inc	0.80%
Infosys Ltd	0.74%



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BMO Equal Weight Oil & Gas Index ETF

Fund Details

Ticker	ZEO
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 216.22
Number of Securities	12
Shares Outstanding	3,339,300
Market Cap (\$Bn)	472.95
Price/Earnings Ratio	12.22
Price/Book Ratio	1.93
Annualized Distribution Yield (%)	4.63
Beta	1.15

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.60
FTSE Canada Overall Bond Index	0.03
S&P/TSX Capped Composite Index	0.80
MSCI EAFE Index	0.58
S&P 500 Index	0.56

Portfolio Strategy

BMO Equal Weight Oil & Gas Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Canada Oil & Gas, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

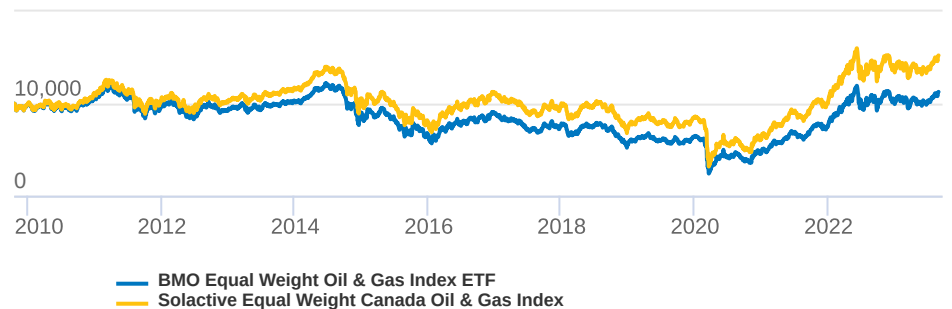
Benchmark Info

The Solactive Equal Weight Canada Oil & Gas Index includes securities in the oil & gas industries. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each security in this Index is allocated an equal weight rather than a market capitalization weight.

Fund Benefits

- Provides convenient and efficient equal weight exposure to Canadian oil & gas equities
- Energy is a cyclical growth sector
- Invests in large capitalization equities, including pipelines, resulting in a higher yield than the overall sector
- Equal weighting avoids security concentration
- The underlying securities of ZEO have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



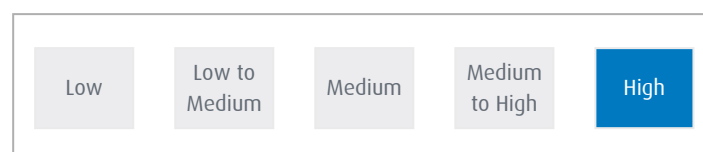
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

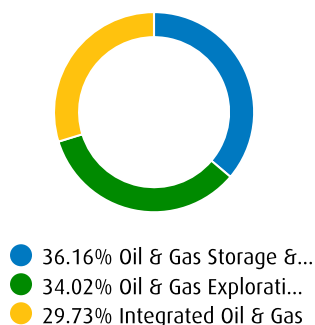
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	4.71%	15.55%	9.94%	7.55%	7.15%	36.88%	8.75%	1.39%	0.86%
Index	4.76%	15.74%	10.28%	7.99%	7.80%	37.78%	9.68%	3.33%	3.08%

Risk Rating

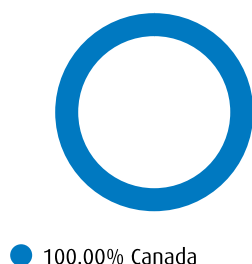


BMO Equal Weight Oil & Gas Index ETF

Sector Allocation

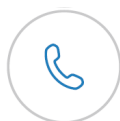


Geographic Allocation



Top Holdings

Arc Resources Ltd	12.36%
Tourmaline Oil Corp	11.19%
Canadian Natural Resources	10.47%
Imperial Oil Ltd	10.44%
Keyera Corp	10.30%
Cenovus Energy Inc	9.89%
Suncor Energy Inc	9.40%
Pembina Pipeline Corp	8.73%
Tc Energy Corp	8.58%
Enbridge Inc	8.56%



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BMO Global Agriculture ETF

Fund Details

Ticker	ZEAT
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 23, 2023
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 4.11
Number of Securities	32
Shares Outstanding	150,001
Market Cap (\$Bn)	0
Price/Earnings Ratio	-
Price/Book Ratio	-
Annualized Distribution Yield (%)	-
Beta	-

Portfolio Strategy

BMO Global Agriculture ETF has been designed to provide exposure to a portfolio of global agriculture and agriculture related companies. Securities will be selected from the large capitalization global equity universe across sectors that are involved in or benefit from agricultural production, chemicals, farm machinery, food distribution, and packaging.

Fund Benefits

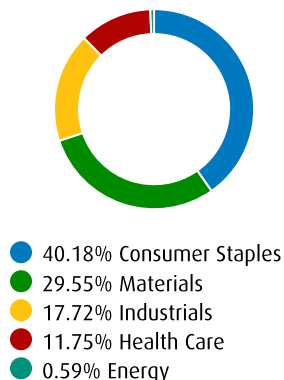
- Designed for investor looking for a growth solution
- Invested in a portfolio of global agriculture and agriculture related companies
- Professional Managed by BMO Global Asset Management

Risk Rating

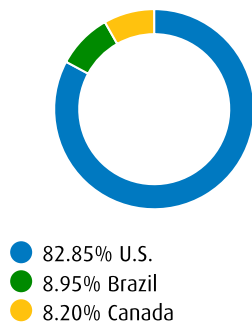


BMO Global Agriculture ETF

Sector Allocation

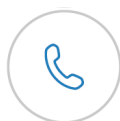


Geographic Allocation



Top Holdings

Zoetis Inc	9.79%
Archer-Daniels-Midland Co	8.65%
Deere & Co	8.57%
Corteva Inc	7.13%
General Mills Inc	7.12%
Nutrien Ltd	6.91%
Hormel Foods Corp	6.65%
Cnh Industrial Nv	5.70%
Bunge Ltd	5.27%
Tyson Foods Inc-Cl A	4.77%



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[†]Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Equal Weight US Health Care Index ETF

Fund Details

Ticker	ZHU
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Feb 15, 2019
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.39% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 15.21
Number of Securities	71
Shares Outstanding	367,000
Market Cap (\$Bn)	6,801.64
Price/Earnings Ratio	30.23
Price/Book Ratio	3.9
Annualized Distribution Yield (%)	0.43
Beta	0.91

Correlation

Index Return data based on 4 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.53
FTSE Canada Overall Bond Index	0.64
MSCI World Index	0.63
S&P 500 Index	0.65
MSCI EAFE Index	0.57

Portfolio Strategy

The BMO Equal Weight US Health Care Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight US Health Care Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

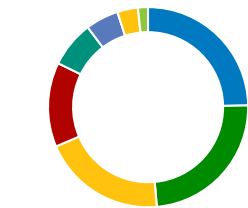
The Solactive Equal Weight US Health Care Index consists of the securities of companies that fall within the Health Care super sector of the Industry Classification Benchmark. To be included as a Constituent Security, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in the United States.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to U.S. healthcare stocks
- Equal weighted to lessen security specific risk
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

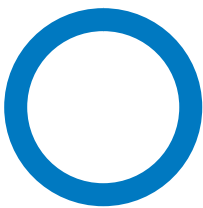
BMO Equal Weight US Health Care Index ETF

Sector Allocation



- 24.73% Health Care Equipment
- 23.86% Biotechnology
- 19.99% Life Sciences Tools...
- 13.63% Pharmaceuticals
- 7.47% Managed Health Care
- 5.35% Health Care Services
- 3.34% Health Care Supplies
- 1.61% Health Care Facilities

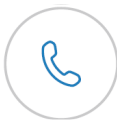
Geographic Allocation



- 100.00% United States

Top Holdings

Eli Lilly & Co	2.46%
Intuitive Surgical Inc	2.02%
Exact Sciences Corp	1.88%
West Pharmaceutical Services	1.85%
Steris Plc	1.84%
Molina Healthcare Inc	1.75%
Vertex Pharmaceuticals Inc	1.73%
Becton Dickinson And Co	1.72%
Seagen Inc	1.70%
Zoetis Inc	1.68%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [View more](#)

BMO Equal Weight US Banks Index ETF

Fund Details

Ticker	ZBK
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.38% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 661.32
Number of Securities	19
Shares Outstanding	29,227,800
Market Cap (\$Bn)	1,726.59
Price/Earnings Ratio	7.7
Price/Book Ratio	0.97
Annualized Distribution Yield (%)	3.36
Beta	0.94

Correlation

Index Return data based on 10 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.01
MSCI World Index	0.54
S&P/TSX Capped Composite Index	0.59
S&P 500 Index	0.54
MSCI EAFE Index	0.49

Portfolio Strategy

BMO Equal Weight US Banks Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight US Bank Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

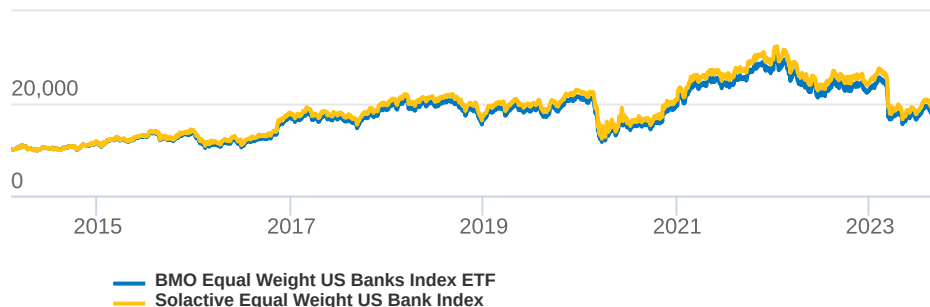
Benchmark Info

Solactive Equal Weight US Bank Index consists of the U.S. securities that fall within one of the following Industry groups; Finance, U.S. Banks, U.S. Commercial Banks, or U.S. Commercial Savings Institutions. To be included in the index, each security is subject to minimum market capitalization requirement and liquidity screens. Each security in the Index is allocated an equal weight rather than a market capitalization weight.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to U.S. bank stocks
- Equal weighted to lessen security specific risk
- Benefits from U.S. currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

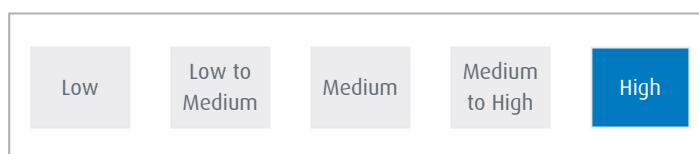
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-6.49%	8.12%	-26.83%	-20.66%	-23.61%	5.79%	-2.42%	-	6.43%
Index	-6.47%	8.25%	-27.17%	-20.92%	-23.75%	6.01%	-2.17%	-	7.20%

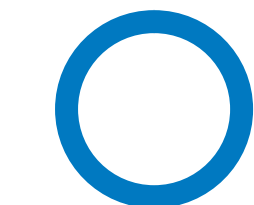
The ETF started tracking the Solactive Equal Weight US Bank Index on January 29th, 2016. Previously it was tracking the Dow Jones U.S. Large-Cap Banks Equal Weight Total Stock Market Index.

Risk Rating



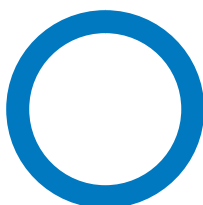
BMO Equal Weight US Banks Index ETF

Sector Allocation



● 99.91% Financials

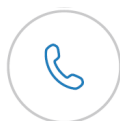
Geographic Allocation



● 100.00% United States

Top Holdings

First Citizens Bcshts -Cl A	12.56%
Jpmorgan Chase & Co	6.33%
Wells Fargo & Co	6.07%
M & T Bank Corp	5.84%
Bank Of America Corp	5.71%
Goldman Sachs Group Inc	5.68%
Us Bancorp	5.68%
Regions Financial Corp	5.67%
Huntington Bancshares Inc	5.61%
Fifth Third Bancorp	5.54%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [↗](#)

BMO Equal Weight Industrials Index ETF

Fund Details

Ticker	ZIN
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.62%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 82.26
Number of Securities	38
Shares Outstanding	2,260,450
Market Cap (\$Bn)	474.5
Price/Earnings Ratio	22.98
Price/Book Ratio	2.79
Annualized Distribution Yield (%)	1.7
Beta	1.02

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.81
S&P/TSX Capped Composite Index	0.86
FTSE Canada Overall Bond Index	0.21
S&P 500 Index	0.80
MSCI EAFE Index	0.75

Portfolio Strategy

BMO Equal Weight Industrials Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Canada Industrials Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

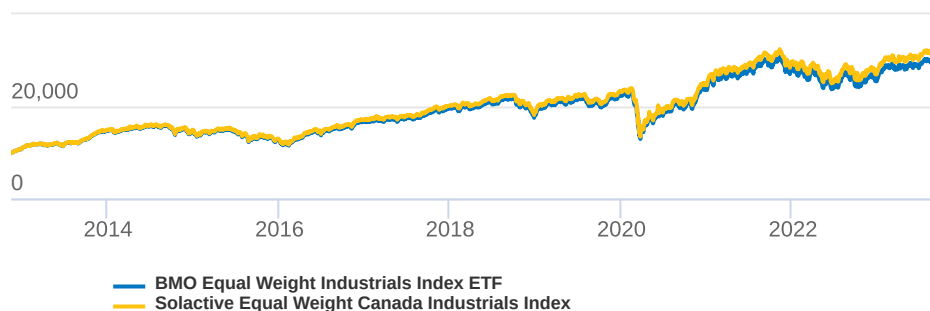
Benchmark Info

The Solactive Equal Weight Canada Industrials Index includes securities in the industrials sector. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each constituent security is allocated an equal weight rather than a market capitalization weight.

Fund Benefits

- Provides convenient and efficient equal weight exposure to Canadian industrials equities
- Industrials are a cyclical early growth sector
- Equal weighting avoids security concentration
- Additional screens for size and liquidity to minimize small capitalization effect
- The underlying securities of ZIN have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



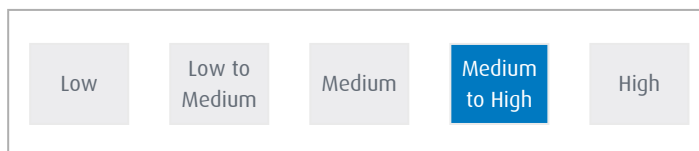
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.21%	5.45%	4.16%	15.18%	14.11%	13.85%	6.62%	9.49%	10.66%
Index	-1.17%	5.58%	4.43%	15.58%	14.90%	14.60%	7.21%	10.11%	11.29%

Risk Rating



BMO Equal Weight Industrials Index ETF

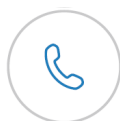
Sector Allocation



- 15.14% Construction & Engi...
- 12.03% Trading Companies &...
- 5.64% Passenger Airlines
- 5.46% Cargo Ground Transp...
- 5.43% Rail Transportation
- 5.39% Environmental & Fac...
- 5.16% Aerospace & Defense
- 3.87% Construction Machin...
- 3.41% Oil & Gas Refining ...
- 3.47% Others

Top Holdings

Nfi Group Inc	3.87%
Snc-Lavalin Group Inc	3.68%
Parkland Corp	3.41%
Finning International Inc	3.29%
Westshore Terminals Investme	3.27%
Stantec Inc	3.08%
Air Canada	3.07%
Badger Infrastructure Soluti	3.04%
Richelieu Hardware Ltd	3.02%
Russel Metals Inc	3.01%



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BMO Equal Weight Global Base Metals Hedged to CAD Index ETF

Fund Details

Ticker	ZMT
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 31.11
Number of Securities	27
Shares Outstanding	552,940
Market Cap (\$Bn)	493.48
Price/Earnings Ratio	24.93
Price/Book Ratio	2.37
Annualized Distribution Yield (%)	1.3
Beta	1.13

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE 100% Hedged to CAD Dollars Index	0.63
MSCI World Hedged 100% to CAD Net Total Return Index	0.69
FTSE Canada Overall Bond Index	0.09
S&P 500 Hedged to Canadian Dollars Index	0.67
S&P/TSX Capped Composite Index	0.78

Portfolio Strategy

BMO Equal Weight Global Base Metals Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Global Base Metals Index Canadian Dollar Hedged, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The Fund invests in and holds Canadian and US securities and ADRs. U.S. dollar currency exposure is hedged back to Canadian dollars.

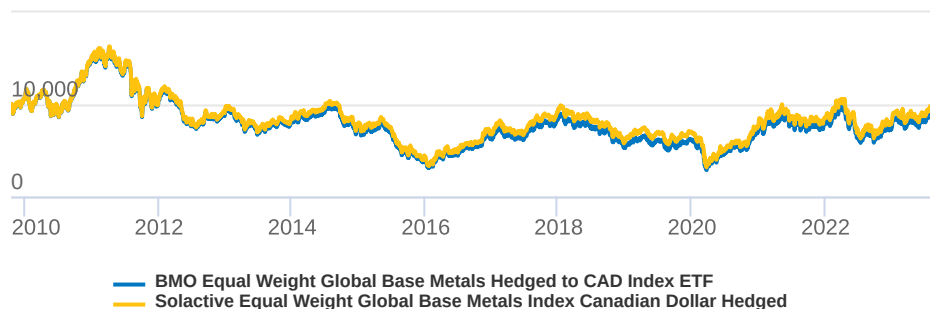
Benchmark Info

The Solactive Equal Weight Global Base Metals Index Canadian Dollar Hedged includes global securities in the base metals industry. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each security in this Index is allocated an equal weight rather than a market capitalization weight. In addition, the United States dollar exposure in the Index is hedged to the Canadian dollar.

Fund Benefits

- Provides convenient and efficient equal weight exposure to global base metals equities
- Benefits from increasing demand for base metals such as Copper, Lead, Nickel, and Zinc, used in various industrial and construction industries
- Currency hedged to eliminate U.S. currency exposure
- Equal weighting avoids security concentration
- The underlying securities of ZMT have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



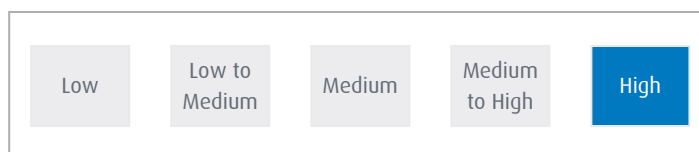
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

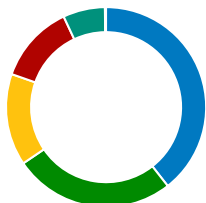
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-8.66%	11.32%	0.21%	13.96%	23.68%	15.06%	2.99%	1.14%	-1.35%
Index	-8.65%	11.39%	0.30%	14.10%	23.77%	14.97%	2.65%	1.57%	-0.78%

Risk Rating



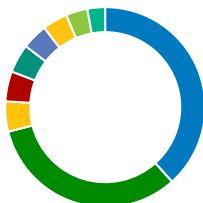
BMO Equal Weight Global Base Metals Hedged to CAD Index ETF

Sector Allocation



- 39.43% Diversified Metals ...
- 26.09% Copper
- 14.85% Aluminum
- 12.67% Steel
- 6.78% Industrial Machinery
- 0.18% Others

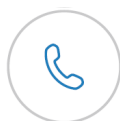
Geographic Allocation



- 38.32% United States of Am...
- 32.63% Canada
- 4.87% Zambia
- 4.84% Chile
- 4.62% Brazil
- 4.16% Spain
- 4.05% Mexico
- 3.47% Australia
- 2.87% United Kingdom

Top Holdings

Hudbay Minerals Inc	8.72%
Carpenter Technology	5.02%
First Quantum Minerals Ltd	4.87%
Lundin Mining Corp	4.84%
Ero Copper Corp	4.62%
Constellium Se	4.29%
Solaris Resources Inc	4.25%
Filo Corp	4.21%
Ati Inc	4.19%
Ferroglobe Plc	4.16%



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BMO Equal Weight US Banks Hedged to CAD Index ETF

Fund Details

Ticker	ZUB
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.38%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 482.06
Number of Securities	3
Shares Outstanding	22,690,350
Market Cap (\$Bn)	1,726.59
Price/Earnings Ratio	7.7
Price/Book Ratio	0.97
Annualized Distribution Yield (%)	3.39
Beta	1.07

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P 500 Hedged to Canadian Dollars Index	0.66
FTSE Canada Overall Bond Index	-0.03
MSCI World Hedged 100% to CAD Net Total Return Index	0.68
S&P/TSX Capped Composite Index	0.68
MSCI EAFE 100% Hedged to CAD Dollars Index	0.65

Portfolio Strategy

The BMO Equal Weight US Banks Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar exposure is hedged back to Canadian dollars.

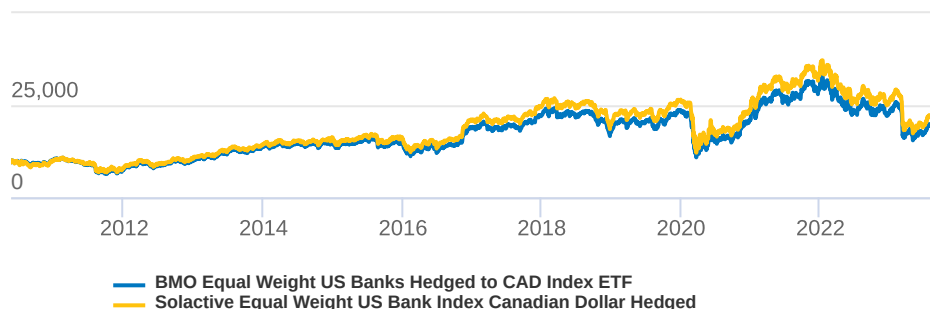
Benchmark Info

The Solactive Equal Weight US Bank Index Canadian Dollar Hedged consists of the U.S. securities that fall within one of the following Industry groups; Finance, U.S. Banks, U.S. Commercial Banks, or U.S. Commercial Savings Institutions. To be included in the index, each security is subject to minimum market capitalization requirement and liquidity screens. Each security in the Index is allocated an equal weight rather than a market capitalization weight. The U.S. dollar exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to U.S. bank stocks
- Equal weighted to lessen security specific risk
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

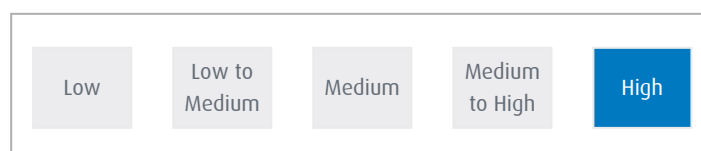
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-9.03%	8.03%	-26.42%	-21.00%	-26.64%	3.42%	-4.95%	3.94%	4.53%
Index	-9.07%	7.99%	-27.03%	-21.59%	-27.21%	3.23%	-4.81%	4.64%	5.45%

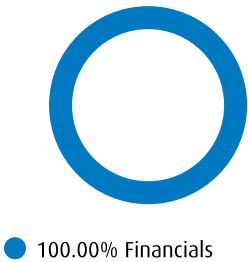
The ETF started tracking the Solactive Equal Weight US Bank Index Canadian Dollar Hedged on January 29, 2016. Previously it was tracking the Dow Jones U.S. Large-Cap Banks Equal Weight Total Stock Market Index Canadian Dollar Hedged.

Risk Rating

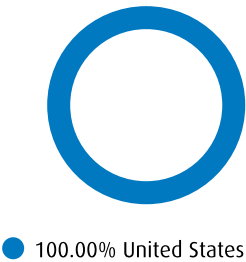


BMO Equal Weight US Banks Hedged to CAD Index ETF

Sector Allocation

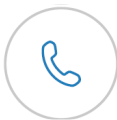


Geographic Allocation



Top Holdings

First Citizens Bcshts -Cl A	12.56%
Jpmorgan Chase & Co	6.33%
Wells Fargo & Co	6.07%
M & T Bank Corp	5.84%
Bank Of America Corp	5.71%
Goldman Sachs Group Inc	5.68%
Us Bancorp	5.68%
Regions Financial Corp	5.67%
Huntington Bancshares Inc	5.61%
Fifth Third Bancorp	5.54%



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BMO Equal Weight REITs Index ETF

Fund Details

Ticker	ZRE
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 555.46
Number of Securities	24
Shares Outstanding	26,680,900
Market Cap (\$Bn)	66.73
Price/Earnings Ratio	21.8
Price/Book Ratio	1.01
Annualized Distribution Yield (%)	5.19
Beta	0.91

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.67
FTSE Canada Overall Bond Index	0.43
MSCI EAFE Index	0.66
S&P/TSX Capped Composite Index	0.82
S&P 500 Index	0.64

Portfolio Strategy

The BMO Equal Weight REITs Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Canada REIT Index, net of expenses. The Fund invests in Canadian real estate investment trusts. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

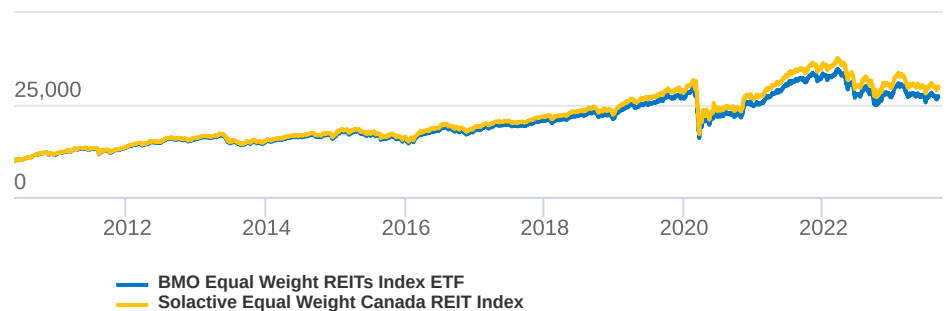
Benchmark Info

The Solactive Equal Weight Canada REIT Index consists of the Canadian securities that fall within the Real Estate Investment Trust sector. Each security in the Index is allocated a fixed weight rather than a market capitalization weight. To be included as a Constituent Security, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in Canada.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to Canadian Real Estate Investment Trusts (REITs)
- Equal weighted to lessen security specific risk
- Professionally managed by BMO Global Asset Management

Growth of 10,000



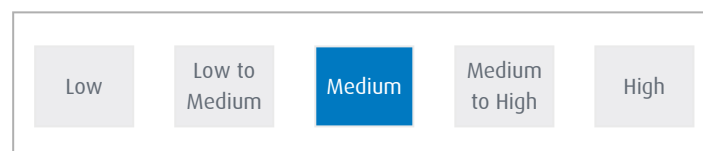
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

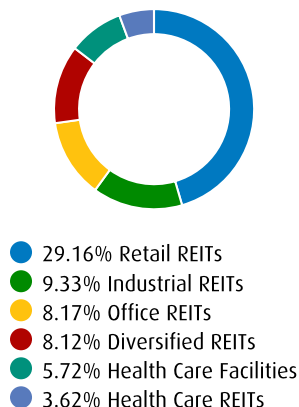
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.73%	-0.31%	-10.27%	-2.01%	-3.95%	6.42%	3.57%	6.65%	7.79%
Index	-2.69%	-0.17%	-10.03%	-1.66%	-3.35%	7.10%	4.35%	7.42%	8.52%

Risk Rating

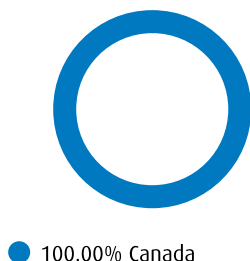


BMO Equal Weight REITs Index ETF

Sector Allocation

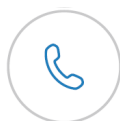


Geographic Allocation



Top Holdings

Chartwell Retirement Residen	5.72%
Boardwalk Real Estate Invest	5.71%
Can Apartment Prop Real Esta	5.13%
Killam Apartment Real Estate	5.08%
Dream Industrial Real Estate	4.78%
Primaris Reit	4.71%
Granite Real Estate Investme	4.55%
Ct Real Estate Investment Tr	4.55%
Choice Properties Reit	4.54%
Riocan Real Estate Invst Tr	4.54%



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BMO Global Infrastructure Index ETF

Fund Details

Ticker	ZGI
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 586.44
Number of Securities	49
Shares Outstanding	14,329,213
Market Cap (\$Bn)	1,218.69
Price/Earnings Ratio	20.56
Price/Book Ratio	2.69
Annualized Distribution Yield (%)	3.42
Beta	0.67

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.65
S&P 500 Index	0.53
MSCI World Index	0.52
FTSE Canada Overall Bond Index	0.49

Portfolio Strategy

BMO Global Infrastructure Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones Brookfield Global Infrastructure North American Listed Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

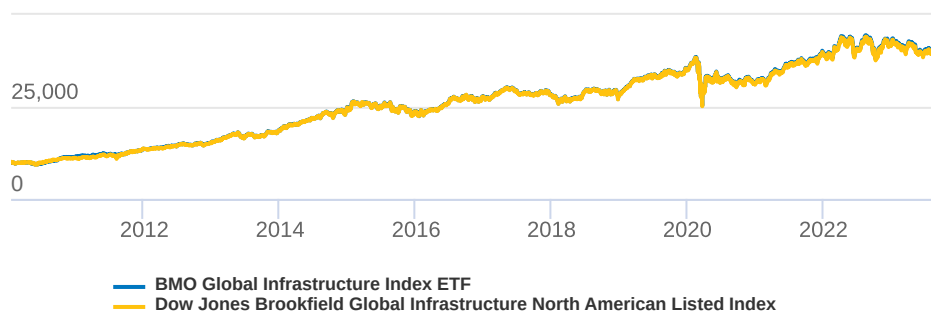
Benchmark Info

The Dow Jones Brookfield Global Infrastructure North American Listed Index (Index) is a float-adjusted market capitalization weighted Index. To be eligible for inclusion in the Index, a company must have a minimum float-adjusted market capitalization of US\$500 million as well as a minimum three-month average daily trading volume of US\$1 million. Securities of constituent issuers also must be listed in Canada or the United States. More than 70% of a potential constituent issuer's cash flows must be derived from the development, ownership, lease, concession or management of infrastructure assets.

Fund Benefits

- Provides convenient and efficient exposure to global infrastructure equities
- Companies included have at least 70% cash flows derived from infrastructure sectors
- Infrastructure companies can have better inflation protection versus other equities
- Lowest cost ETF tracking global infrastructure in Canada
- The underlying securities of ZGI have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

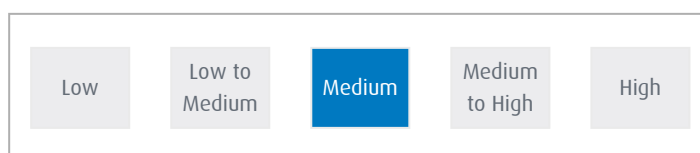
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.62%	0.43%	-3.06%	-4.98%	-7.10%	8.00%	6.22%	8.79%	10.68%
Index	-1.40%	0.42%	-2.88%	-5.02%	-6.92%	7.91%	6.10%	8.72%	10.60%

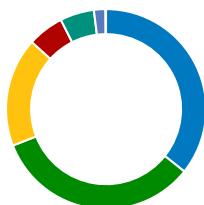
The ETF started tracking the Dow Jones Brookfield Global Infrastructure North American Listed Index on September 21, 2012. Previously it was tracking the Dow Jones Brookfield Global Infrastructure Index.

Risk Rating



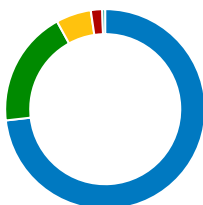
BMO Global Infrastructure Index ETF

Sector Allocation



- 35.71% Pipelines
- 33.37% Electric
- 17.62% REITs
- 5.85% Gas
- 5.51% Water
- 1.85% Engineering&Constru...
- 0.09% Storage/Warehousing

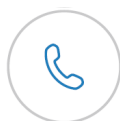
Geographic Allocation



- 73.17% United States of Am...
- 18.78% Canada
- 5.67% United Kingdom
- 1.85% Mexico
- 0.47% Brazil

Top Holdings

American Tower Corp	9.75%
Enbridge Inc	8.20%
National Grid Plc-Sp Adr	5.67%
Sempra	5.12%
Crown Castle Inc	5.03%
Williams Cos Inc	4.90%
Exelon Corp	4.63%
Cheniere Energy Inc	4.61%
Tc Energy Corp	4.27%
Kinder Morgan Inc	3.96%



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BMO Equal Weight Utilities Index ETF

Fund Details

Ticker	ZUT
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 403.47
Number of Securities	17
Shares Outstanding	19,089,300
Market Cap (\$Bn)	154.65
Price/Earnings Ratio	20.99
Price/Book Ratio	1.84
Annualized Distribution Yield (%)	4.26
Beta	0.66

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE Index	0.42
MSCI World Index	0.45
S&P 500 Index	0.44
FTSE Canada Overall Bond Index	0.46
S&P/TSX Capped Composite Index	0.54

Portfolio Strategy

BMO Equal Weight Utilities Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones Canada Select Equal Weight Utilities Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

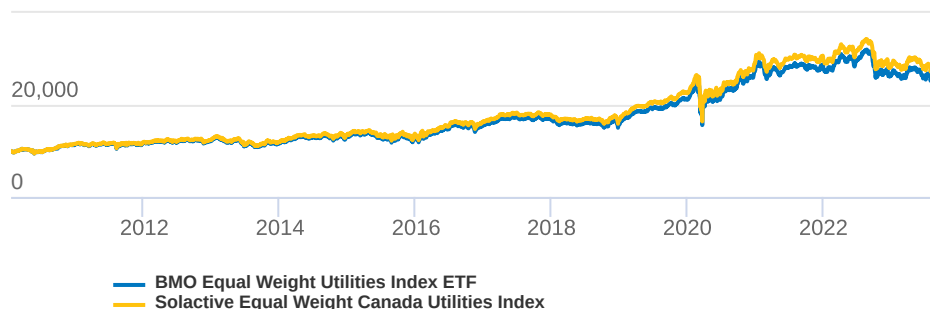
Benchmark Info

The Solactive Equal Weight Canada Utilities Index consists of the securities that are classified as utilities. In addition, each security in this Index is allocated a fixed weight rather than a market capitalization weight. The Solactive Equal Weight Canada Utilities Index is rebalanced semi-annually in March and September. To be included as a Constituent Security, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in Canada.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to Canadian utility stocks
- Equal weighted to lessen security specific risk
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

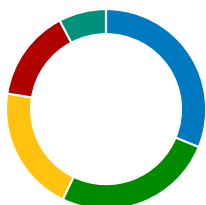
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.40%	-6.83%	-1.20%	-2.98%	-18.76%	3.20%	9.92%	8.86%	7.12%
Index	-3.33%	-6.70%	-0.89%	-2.25%	-18.11%	3.89%	10.39%	9.43%	7.72%

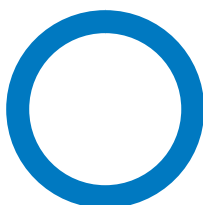
BMO Equal Weight Utilities Index ETF

Sector Allocation



- 31.19% Renewable Electricity
- 25.94% Multi-Utilities
- 20.38% Electric Utilities
- 14.83% Independent Power P...
- 7.65% Gas Utilities
- 0.01% Others

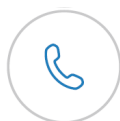
Geographic Allocation



- 100.00% Canada

Top Holdings

Transalta Corp	7.96%
Transalta Renewables Inc	7.74%
Altagas Ltd	7.65%
Hydro One Ltd	6.92%
Capital Power Corp	6.88%
Fortis Inc	6.85%
Algonquin Power & Utilities	6.82%
Emera Inc	6.61%
Brookfield Infrastructure Pa	6.61%
Atco Ltd -Class I	6.30%



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BMO Equal Weight US Health Care Hedged to CAD Index ETF

Fund Details

Ticker	ZUH
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 347.96
Number of Securities	71
Shares Outstanding	5,070,000
Market Cap (\$Bn)	6,801.64
Price/Earnings Ratio	30.21
Price/Book Ratio	3.9
Annualized Distribution Yield (%)	0.44
Beta	0.88

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Hedged 100% to CAD Net Total Return Index	0.79
S&P 500 Hedged to Canadian Dollars Index	0.81
S&P/TSX Capped Composite Index	0.63
FTSE Canada Overall Bond Index	0.41
MSCI EAFE 100% Hedged to CAD Dollars Index	0.67

Portfolio Strategy

The BMO Equal Weight US Health Care Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight US Health Care Index Canadian Dollar Hedged, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The US dollar exposure is hedged back to Canadian dollars.

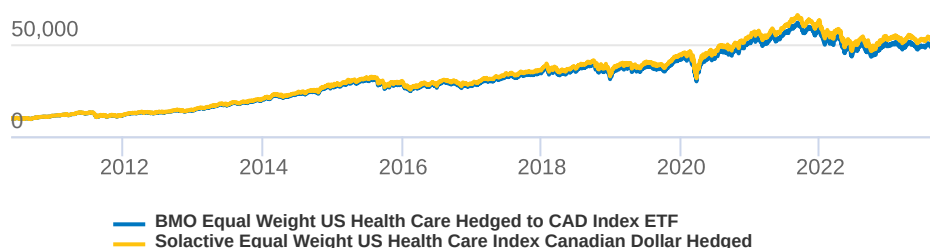
Benchmark Info

The Solactive Equal Weight US Health Care Index Canadian Dollar Hedged consists of the securities of companies that fall within the Health Care supersector of the Industry Classification Benchmark. To be included as a Constituent Security, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in the United States. The U.S. dollar exposure is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to U.S. healthcare stocks
- Equal weighted to lessen security specific risk
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

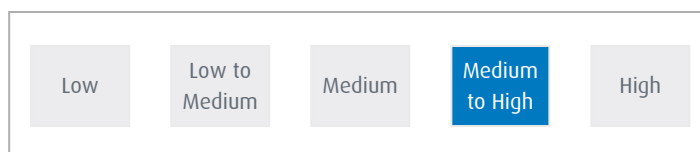
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

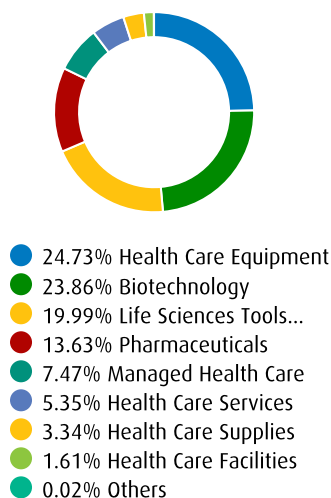
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.82%	2.00%	-0.24%	-2.73%	5.07%	1.43%	4.52%	10.66%	12.56%
Index	-2.79%	2.09%	-0.08%	-2.52%	5.42%	1.79%	5.01%	11.19%	13.17%

Risk Rating

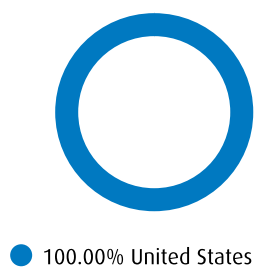


BMO Equal Weight US Health Care Hedged to CAD Index ETF

Sector Allocation

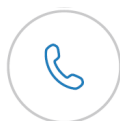


Geographic Allocation



Top Holdings

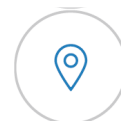
Company	Percentage
Eli Lilly & Co	2.46%
Intuitive Surgical Inc	2.00%
Exact Sciences Corp	1.89%
Steris Plc	1.85%
West Pharmaceutical Services	1.84%
Molina Healthcare Inc	1.75%
Vertex Pharmaceuticals Inc	1.73%
Becton Dickinson And Co	1.73%
Seagen Inc	1.70%
Zoetis Inc	1.69%



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BMO Global Consumer Staples Hedged to CAD Index ETF

Fund Details

Ticker	STPL
Base Currency	CAD
Exchange	TSX
Inception Date	Apr 07, 2017
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 41.12
Number of Securities	167
Shares Outstanding	1,743,500
Market Cap (\$Bn)	5,566.46
Price/Earnings Ratio	21.6
Price/Book Ratio	3.79
Annualized Distribution Yield (%)	2.37
Beta	0.68

Correlation

Index Return data based on 6 years as of Aug 31, 2023

S&P 500 Hedged to Canadian Dollars Index	0.70
MSCI World Hedged 100% to CAD Net Total Return Index	0.71
FTSE Canada Overall Bond Index	0.28
MSCI EAFE 100% Hedged to CAD Dollars Index	0.72
S&P/TSX Capped Composite Index	0.66

Portfolio Strategy

BMO Global Consumer Staples Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Developed ex Korea Consumer Staples Capped 100% Hedged to CAD Index, net of expenses. The Manager may use a sampling methodology in selecting investments for the fund.

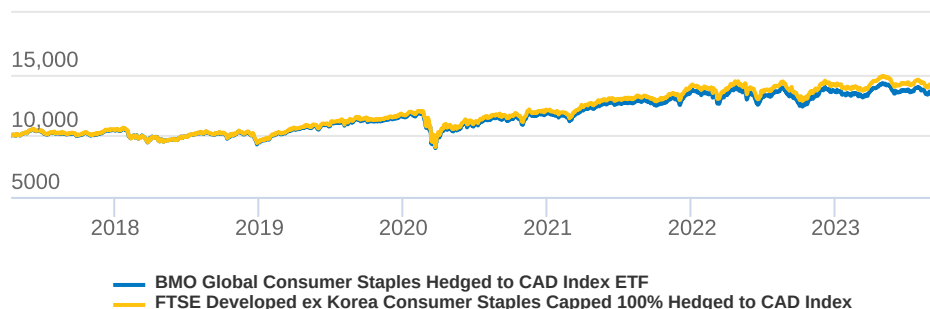
Benchmark Info

The FTSE Developed ex Korea Consumer Staples Capped 100% Hedged to CAD Index includes global consumer staple companies. The index includes large and mid-cap consumer staple companies according to the Russell Global Sector classification system, with a 10% security cap and is rebalanced on a quarterly basis. The foreign currency is hedged back to Canadian dollars.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to global consumer staples stocks
- Currency hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



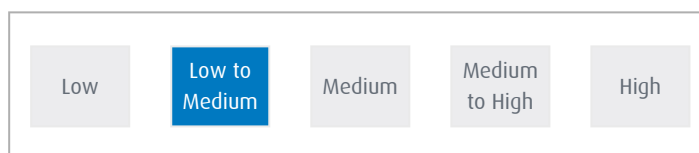
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

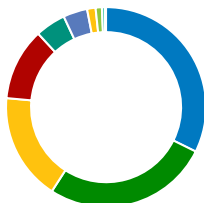
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.77%	0.62%	1.80%	-0.50%	1.17%	5.67%	5.95%	-	4.79%
Index	-2.63%	0.89%	2.20%	0.05%	1.98%	6.52%	6.80%	-	5.50%

Risk Rating



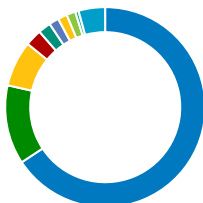
BMO Global Consumer Staples Hedged to CAD Index ETF

Sector Allocation



- 32.32% Food Products
- 26.80% Beverages
- 17.33% Personal Products
- 11.69% Agricultural Products
- 4.92% Pharmaceuticals
- 3.89% Household Products
- 1.37% Retailing
- 1.02% Biotechnology
- 0.46% Chemicals
- 0.20% Others

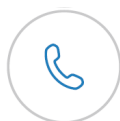
Geographic Allocation



- 65.73% United States of Am...
- 12.80% United Kingdom
- 7.38% Japan
- 2.69% France
- 2.03% Netherlands
- 1.60% Australia
- 1.50% Belgium
- 1.43% Switzerland
- 0.53% Germany
- 4.31% Other

Top Holdings

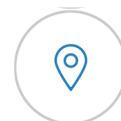
Procter & Gamble Co/The	10.13%
Nestle Sa-Reg	9.05%
Pepsico Inc	6.97%
Coca-Cola Co/The	6.56%
Philip Morris International	4.18%
Unilever Plc	3.61%
Mondelez International Inc-A	2.71%
Diageo Plc	2.60%
Cvs Health Corp	2.37%
Altria Group Inc	2.21%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO Global Communications Index ETF

Fund Details

Ticker	COMM
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	May 02, 2018
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 22.82
Number of Securities	103
Shares Outstanding	798,000
Market Cap (\$Bn)	13,721.08
Price/Earnings Ratio	23.13
Price/Book Ratio	3.36
Annualized Distribution Yield (%)	1.54
Beta	0.92

Correlation

Index Return data based on 5 years as of Aug 31, 2023

MSCI EAFE Index	0.78
S&P 500 Index	0.87
FTSE Canada Overall Bond Index	0.54
MSCI World Index	0.86
S&P/TSX Capped Composite Index	0.75

Portfolio Strategy

BMO Global Communications Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Media and Communications Index, net of expenses. The Fund invested in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the index.

Benchmark Info

The Solactive Media and Communications Index includes global exchange listed securities that are related to communication services. Constituents are subject to minimum market capitalization and liquidity screens and are UCITS weighted to ensure diversification, where the 5/10/40 rule limits holdings to 10% by security, and 40% total for securities greater than 5%. The Index is rebalanced semi-annually.

Fund Benefits

- Designed for investor looking for growth solutions
- Exposure to global communication services stocks
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	1.33%	5.42%	14.64%	25.91%	19.48%	4.05%	-	-	8.68%
Index	1.42%	5.51%	14.79%	26.54%	20.70%	4.53%	-	-	9.00%

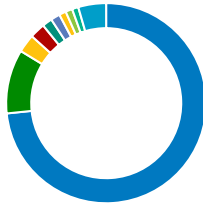
BMO Global Communications Index ETF

Sector Allocation



- 22.41% Integrated Communic...
- 16.93% Interactive Media &...
- 12.31% Movies & Entertainment
- 10.02% Communications Equi...
- 8.69% Wireless Telecommun...
- 7.87% Cable & Satellite
- 7.59% Technology Hardware...
- 5.88% Interactive Home En...
- 2.53% Systems Software
- 5.77% Others

Geographic Allocation



- 73.36% United States of Am...
- 10.37% Japan
- 2.95% Canada
- 2.47% Germany
- 1.62% Spain
- 1.49% United Kingdom
- 1.12% Netherlands
- 1.09% Australia
- 1.02% Finland
- 4.51% Others

Top Holdings

Meta Platforms Inc-Class A	8.15%
Apple Inc	7.59%
Comcast Corp-Class A	5.60%
Cisco Systems Inc	5.47%
Netflix Inc	4.95%
Verizon Communications Inc	4.67%
Walt Disney Co/The	4.39%
Alphabet Inc-Cl A	4.34%
Alphabet Inc-Cl C	3.81%
At&T Inc	3.75%



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[†]Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)

BMO Equal Weight Global Gold Index ETF

Fund Details

Ticker	ZGD
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.60%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 46.50
Number of Securities	32
Shares Outstanding	656,950
Market Cap (\$Bn)	253.73
Price/Earnings Ratio	24.49
Price/Book Ratio	1.53
Annualized Distribution Yield (%)	0.73
Beta	1.05

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI EAFE Index	0.21
FTSE Canada Overall Bond Index	0.40
S&P/TSX Capped Composite Index	0.32
S&P 500 Index	0.14
MSCI World Index	0.18

Portfolio Strategy

BMO Equal Weight Global Gold Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Global Gold Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

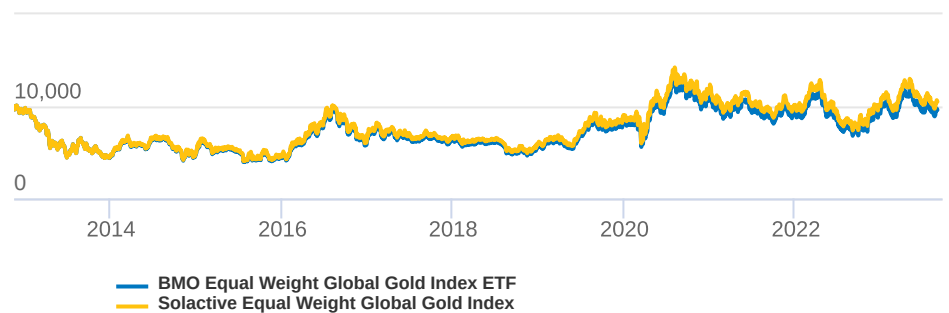
Benchmark Info

The Solactive Equal Weight Global Gold Index includes global securities in the gold industry. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each security in this Index is allocated an equal weight rather than a market capitalization weight.

Fund Benefits

- Provides convenient and efficient equal weight exposure to Global Gold equities
- Gold exposure provides some inflation protection
- Additional screens for size and liquidity to minimize small capitalization effect
- Equal weighting avoids security concentration
- The underlying securities of ZGD have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



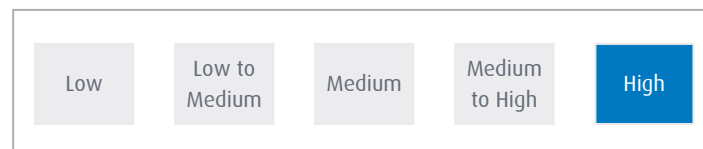
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

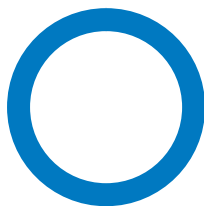
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-4.37%	-7.70%	6.37%	4.22%	35.80%	-7.79%	13.75%	4.71%	-0.38%
Index	-4.26%	-7.57%	6.86%	4.76%	36.92%	-7.15%	14.58%	5.66%	0.45%

Risk Rating



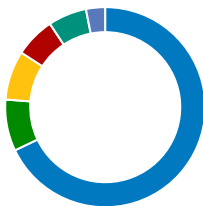
BMO Equal Weight Global Gold Index ETF

Sector Allocation



● 99.89% Materials

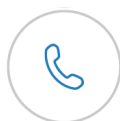
Geographic Allocation



● 67.84% Canada
 ● 8.31% United States of Am...
 ● 7.96% South Africa
 ● 6.48% Burkina Faso
 ● 6.22% Australia
 ● 3.09% Turkey

Top Holdings

Pan American Silver Corp	4.59%
Kinross Gold Corp	4.30%
Agnico Eagle Mines Ltd	4.22%
Equinox Gold Corp	4.15%
Gold Fields Ltd-Spons Adr	4.07%
Wesdome Gold Mines Ltd	3.96%
Harmony Gold Mng-Spon Adr	3.89%
Alamos Gold Inc-Class A	3.77%
Lundin Gold Inc	3.71%
New Gold Inc	3.52%



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BMO Global Consumer Discretionary Hedged to CAD Index

ETF

Fund Details

Ticker	DISC
Base Currency	CAD
Exchange	TSX
Inception Date	Apr 07, 2017
Maximum Annual Management Fee	0.35%
Management Expense Ratio	0.40% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 27.77
Number of Securities	341
Shares Outstanding	818,000
Market Cap (\$Bn)	14,440.29
Price/Earnings Ratio	30.56
Price/Book Ratio	3.96
Annualized Distribution Yield (%)	1.06
Beta	1.09

Correlation

Index Return data based on 6 years as of Aug 31, 2023

FTSE Canada Overall Bond Index	0.43
MSCI World Hedged 100% to CAD Net Total Return Index	0.96
S&P 500 Hedged to Canadian Dollars Index	0.95
S&P/TSX Capped Composite Index	0.85
MSCI EAFE 100% Hedged to CAD Dollars Index	0.87

Portfolio Strategy

BMO Global Consumer Discretionary Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Developed ex Korea Consumer Discretionary Capped 100% Hedged to CAD Index, net of expenses. The Manager may use a sampling methodology in selecting investments for the fund.

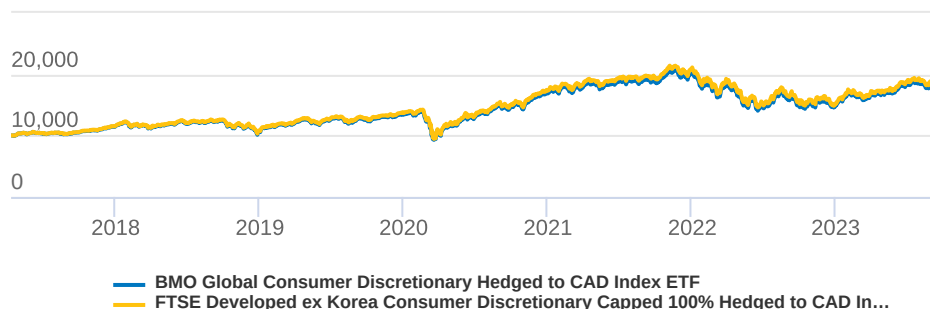
Benchmark Info

The FTSE Developed ex Korea Consumer Discretionary Capped 100% Hedged to CAD Index includes global consumer discretionary companies. The index includes large and mid-cap consumer discretionary companies according to the Russell Global Sector classification system, with a 10% security cap and is rebalanced on a quarterly basis.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to global consumer discretionary stocks
- Currency hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

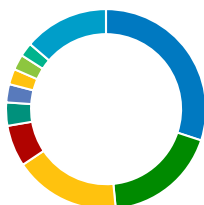
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-2.60%	8.19%	12.29%	25.03%	15.83%	7.17%	8.12%	-	9.96%
Index	-2.42%	8.47%	12.71%	25.64%	14.93%	7.32%	8.48%	-	10.44%

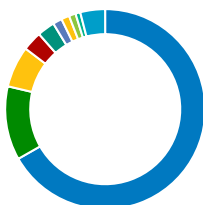
BMO Global Consumer Discretionary Hedged to CAD Index ETF

Sector Allocation



- 30.06% Retailing
- 18.40% Internet Software & Services
- 17.17% Automobile Manufacturing
- 6.71% Apparel, Accessories
- 3.75% Media
- 2.95% Auto Parts & Equipment
- 2.51% Lodging
- 2.49% Entertainment
- 2.24% Software
- 13.72% Others

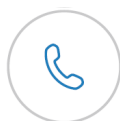
Geographic Allocation



- 66.74% United States of America
- 11.95% Japan
- 6.66% France
- 3.15% United Kingdom
- 2.83% Germany
- 1.48% Australia
- 1.31% Canada
- 1.08% Switzerland
- 0.78% Brazil
- 4.02% Other

Top Holdings

Amazon.Com Inc	10.52%
Tesla Inc	9.05%
Home Depot Inc	4.28%
Costco Wholesale Corp	3.06%
Walmart Inc	2.92%
Lvmh Moet Hennessy Louis Vui	2.76%
Mcdonald'S Corp	2.63%
Toyota Motor Corp	2.61%
Netflix Inc	2.42%
Walt Disney Co/The	1.96%



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[†] Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. [View more](#)

BMO Junior Gold Index ETF

Fund Details

Ticker	ZJG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 61.35
Number of Securities	38
Shares Outstanding	925,790
Market Cap (\$Bn)	71.74
Price/Earnings Ratio	24.01
Price/Book Ratio	1.53
Annualized Distribution Yield (%)	0.8
Beta	1.02

Correlation

Index Return data based on 10 years as of Aug 31, 2023

MSCI World Index	0.20
S&P/TSX Capped Composite Index	0.34
S&P 500 Index CAD	0.04
FTSE Canada Universe Bond Index	0.37

Portfolio Strategy

BMO Junior Gold Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones North America Select Junior Gold Index, net of expenses. The Fund invests in and holds the constituent securities in the same proportion as they are reflected in the Index.

Benchmark Info

The Dow Jones North America Select Junior Gold Index is a float-adjusted market capitalization weighted index that tracks the securities that are classified as gold mining and that possess float-adjusted market values that are between certain established thresholds. To be included in the Index as a Constituent Security, an issue generally must be: (i) a company's common shares or other securities that have the characteristics of common equities; and (ii) the security of a company that is incorporated in, or has its primary market listing in, Canada or the United States; and (iii) the securities which meet certain minimum trading volume thresholds.

Fund Benefits

- ZJG provides convenient and efficient exposure to North American junior gold mining equities
- Gold exposure provides some inflation protection
- Companies have operational leverage as small capitalization firms are more sensitive to the price of gold
- Well diversified basket of equities to minimize security risk
- The underlying securities of ZJG have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

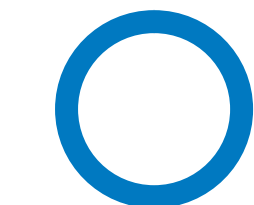
Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-1.70%	-4.87%	4.71%	4.58%	33.05%	-8.36%	8.61%	2.25%	-2.14%
Index	-1.60%	-4.73%	5.08%	5.02%	33.92%	-7.83%	9.25%	2.67%	-1.63%

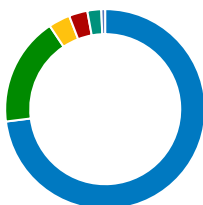
BMO Junior Gold Index ETF

Sector Allocation



● 99.89% Materials

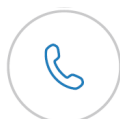
Geographic Allocation



● 72.94% Canada
● 17.61% United States of Am...
● 3.48% Turkey
● 2.99% Australia
● 2.23% Burkina Faso
● 0.63% Colombia

Top Holdings

Royal Gold Inc	14.59%
Kinross Gold Corp	12.38%
Alamos Gold Inc-Class A	10.06%
B2Gold Corp	7.65%
Ssr Mining Inc	6.12%
Osisko Gold Royalties Ltd	4.92%
Eldorado Gold Corp	3.48%
Oceanagold Corp	2.99%
Equinox Gold Corp	2.91%
Centerra Gold Inc	2.59%



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