

BMO Short Corporate Bond Index ETF

Fund Details

Ticker	ZCS
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.10%
Management Expense Ratio ¹	0.11%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,299.18
Number of Securities	440
Shares Outstanding	99,956,896
Weighted Avg Term to Maturity	2.97
Weighted Avg Coupon (%)	3.32
Weighted Avg Current Yield (%)	3.54
Weighted Avg Yield to Maturity (%)	5.68
Weighted Avg Duration	2.72

Correlation

Index Return data based on 10 years as of Aug 31, 2023

S&P/TSX Capped Composite Index	0.48
MSCI EAFE Index	0.43
FTSE Canada Short Term Corporate Bond Index	1.00
S&P 500 Index	0.39
FTSE Canada Overall Bond Index	0.87
MSCI World Index	0.42

Portfolio Strategy

BMO Short Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada Short Term Corporate Bond Index™, net of expenses. BMO Short Corporate Bond ETF invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

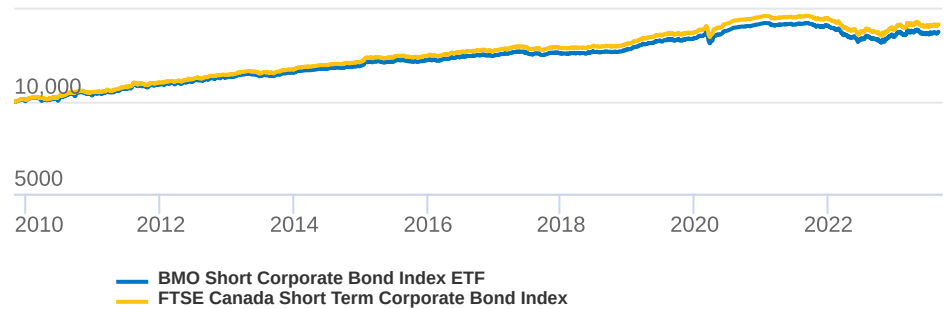
Benchmark Info

The FTSE Canada Short Term Corporate Bond Index™ consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



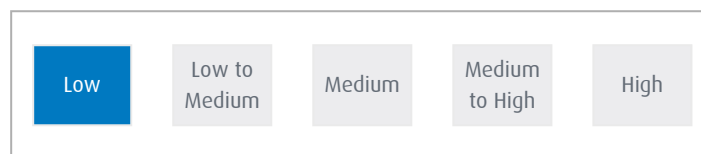
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

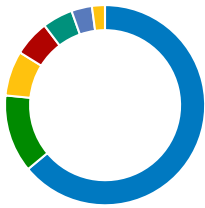
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	0.37%	0.35%	1.06%	2.11%	2.93%	-0.61%	1.61%	1.90%	2.35%
Index	0.35%	0.36%	1.10%	2.18%	3.02%	-0.52%	1.73%	2.06%	2.57%

Risk Rating



BMO Short Corporate Bond Index ETF

Sector Allocation



- 63.98% Financials
- 12.58% Energy
- 7.26% Real Estate
- 5.83% Industrial
- 4.92% Communication Services
- 3.33% Infrastructure
- 2.10% Securitization

Maturity

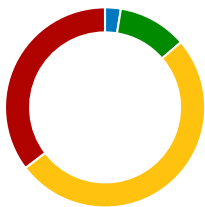


- 27.69% 1-2 Years
- 21.08% 2-3 Years
- 27.37% 3-4 Years
- 23.86% 4-5 Years

Top Holdings

Toronto-Dominion Bank	3.105%	04/22/2030	1.80%
Bank Of Nova Scotia	2.95%	03/08/2027	1.32%
Toronto-Dominion Bank	4.21%	06/01/2027	1.06%
Bank Of Montreal	4.709%	12/07/2027	0.93%
Royal Bank Of Canada	2.328%	01/28/2027	0.92%
Bank Of Montreal	4.309%	06/01/2027	0.91%
Royal Bank Of Canada	4.632%	05/01/2028	0.91%
Canadian Imperial Bank	4.95%	06/29/2027	0.87%
Canadian Imperial Bank	2.75%	03/07/2025	0.85%
Canadian Imperial Bank	3.3%	05/26/2025	0.83%

Credit Allocation



- 2.55% AAA
- 11.15% AA
- 50.98% A
- 35.32% BBB



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