

BMO Low Volatility International Equity ETF

Fund Details

Ticker	ZLI
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 02, 2015
Maximum Annual Management Fee	0.40%
Management Expense Ratio	0.45% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 494.30
Number of Securities	99
Shares Outstanding	20,006,828
Market Cap (\$Bn)	3,433.91
Price/Earnings Ratio	26.51
Price/Book Ratio	3.01
Annualized Distribution Yield (%)	2.59
Beta	0.82

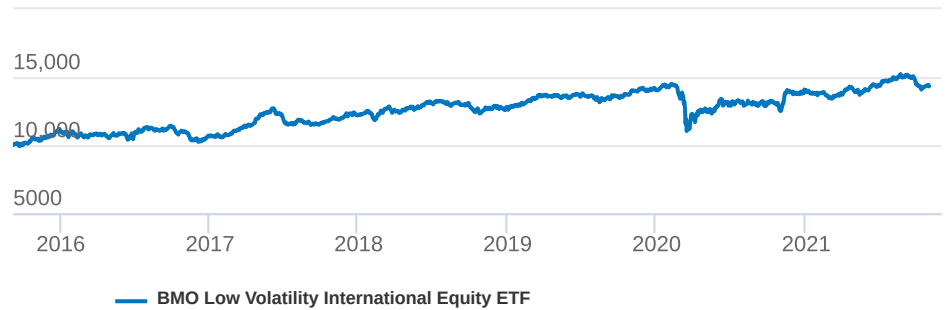
Portfolio Strategy

BMO Low Volatility International Equity ETF has been designed to provide exposure to a low beta weighted portfolio of international stocks in developed countries outside of North America. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified International equities
- Holdings consist of international equities with lower volatility than the market
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

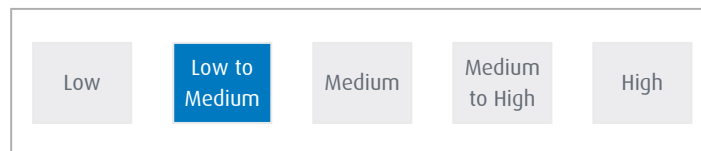
Annualized Performance

For period ending Oct 29, 2021

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-0.62%	-3.31%	2.95%	2.77%	14.51%	4.62%	5.34%	-	6.00%

Index

Risk Rating



BMO Low Volatility International Equity ETF

Sector Allocation



- 16.51% Health Care
- 14.83% Consumer Staples
- 14.48% Industrials
- 12.70% Utilities
- 12.13% Real Estate
- 9.94% Consumer Discretionary
- 7.88% Communication Services
- 6.20% Materials
- 4.36% Financials
- 0.97% Energy

Geographic Allocation



- 17.69% Japan
- 15.99% Germany
- 13.89% France
- 10.45% United Kingdom
- 7.98% Australia
- 6.12% Switzerland
- 5.07% Hong Kong, Special ...
- 4.63% Spain
- 3.87% Netherlands
- 14.29% Others

Top Holdings

Qiagen N.V.	1.83%
Symrise Ag	1.58%
Nippon Building Fund Inc	1.51%
Grifols Sa	1.45%
Newcrest Mining Ltd	1.43%
Deutsche Wohnen Se	1.42%
Japan Real Estate Investment	1.41%
Northern Star Resources Ltd	1.40%
Recordati Industria Chimica	1.40%
Merck Kgaa	1.39%



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Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2020. [↗](#)