

## BMO Aggregate Bond Index ETF

### Fund Details

Ticker	ZAG
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.08%
Management Expense Ratio <sup>1</sup>	0.09%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 3,552.53
Number of Securities	952
Shares Outstanding	230,170,521
Weighted Avg Term to Maturity	10.20
Weighted Avg Coupon (%)	3.20
Weighted Avg Current Yield (%)	3.00
Weighted Avg Yield to Maturity (%)	2.60
Weighted Avg Duration	7.50

### Correlation

Index Return data based on 10 years as of Jan 31, 2019

FTSE Canada Overall Bond Index	0.99
Bloomberg Barclays U.S. High Yield Very Liquid Index CAD Hedged	-0.04
S&P/TSX Capped Composite Index	-0.11
S&P 500 Hedged to Canadian Dollars Index	-0.19
MSCI EAFE 100% Hedged to CAD Dollars Index	-0.15
MSCI Emerging Markets Index CAD	0.11

### Portfolio Strategy

BMO Aggregate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE Canada UniverseXM Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than one year. Securities held in the Index are a broad measure of the Canadian investment-grade fixed income market consisting of Federal, Provincial and Corporate bonds. In addition, as ZAG is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

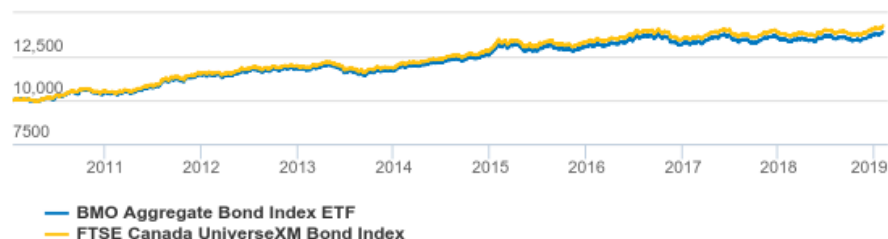
### Benchmark Info

The FTSE Canada UniverseXM Bond Index™ is designed to be a broad measure of the Canadian investment-grade fixed income market consisting of Government of Canada (including Crown Corporations), Provincial and Corporate bonds. The index consists of semi-annual pay fixed rate bonds denominated in Canadian dollars, with an effective term to maturity of greater than one year and a credit rating of BBB or higher. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

### Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of federal, provincial, and corporate bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

#### Annualized Performance

For period ending Jan 31, 2019

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	1.33%	3.75%	2.83%	1.33%	3.44%	2.02%	3.07%	3.74%
Index	1.33%	3.76%	2.90%	1.33%	3.59%	2.17%	3.27%	4.02%

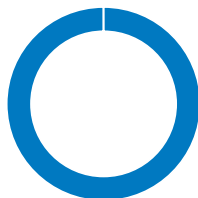
## BMO Aggregate Bond Index ETF

### Sector Allocation



- 36.92% Federal
- 34.90% Provincial
- 28.17% Corporate

### Geographic Allocation

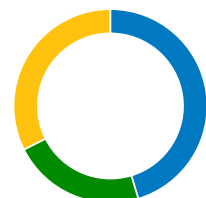


- 100.00% Canada

### Top Holdings

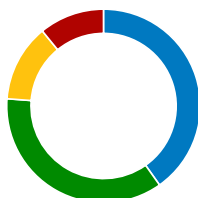
	%
BMO Short Federal Bond Index ETF	17.13%
BMO Long Provincial Bond Index ETF	13.70%
BMO Short Corporate Bond Index ETF	11.23%
BMO Mid Provincial Bond Index ETF	6.64%
BMO Short Provincial Bond Index ETF	6.35%
BMO Long Corporate Bond Index ETF	5.93%
BMO Mid Federal Bond Index ETF	5.75%
BMO Long Federal Bond Index ETF	5.41%
BMO Mid Corporate Bond Index ETF	4.31%

### Maturity

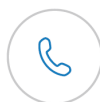


- 45.35% 1-5 Years
- 22.22% 5-10 Years
- 32.43% 10-30 Years

### Credit Allocation



- 40.20% AAA
- 36.00% AA
- 12.90% A
- 10.90% BBB



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2017.