

## BMO Equal Weight Global Gold Index ETF

### Fund Details

Ticker	ZGD
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.55%
Management Expense Ratio <sup>1</sup>	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

### Fund Characteristics

Net Assets (Mn)	\$ 120.39
Number of Securities	30
Shares Outstanding	2,156,950
Market Cap (\$Bn)	267.05
Price/Earnings Ratio	32.3
Price/Book Ratio	2
Annualized Distribution Yield (%)	0
Beta <sup>2</sup>	0.59

### Correlation

Index Return data based on 10 years as of Feb 28, 2020

FTSE Canada Overall Bond Index	-0.01
S&P 500 Total Return Index	0.01
MSCI World Index	-0.01
MSCI EAFE Index	-0.04
S&P/TSX Capped Composite Index	0.07

### Portfolio Strategy

BMO Equal Weight Global Gold Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Equal Weight Global Gold Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

### Benchmark Info

The Solactive Equal Weight Global Gold Index includes global securities in the gold industry. Constituents are subject to minimum market capitalization and liquidity screens. In addition, each security in this Index is allocated an equal weight rather than a market capitalization weight.

### Fund Benefits

- Provides convenient and efficient equal weight exposure to Global Gold equities
- Gold exposure provides some inflation protection
- Additional screens for size and liquidity to minimize small capitalization effect
- Equal weighting avoids security concentration
- The underlying securities of ZGD have large daily trade volumes which represents the ETFs true liquidity

### Growth of 10,000



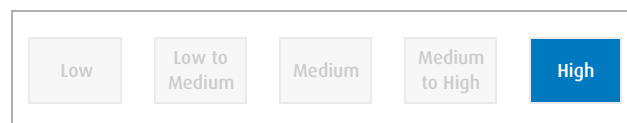
### Fund Performance

#### Annualized Performance

For period ending Feb 28, 2020

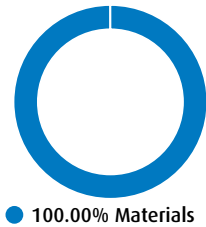
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-10.08%	-5.08%	-12.29%	-11.77%	21.44%	2.77%	5.25%	-3.91%
Index	-9.95%	-4.91%	-11.93%	-11.64%	22.22%	3.39%	6.07%	-3.08%

### Risk Rating



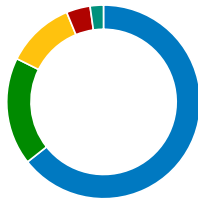
## BMO Equal Weight Global Gold Index ETF

### Sector Allocation



● 100.00% Materials

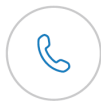
### Geographic Allocation



● 62.35% Canada  
 ● 17.41% United States  
 ● 11.08% South Africa  
 ● 3.85% Brazil  
 ● 2.16% Australia

### Top Holdings

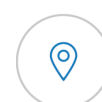
	%
Kirkland Lake Gold Ltd	5.47%
Hecla Mining Co	4.65%
B2Gold Corp	4.22%
Gold Fields Ltd-Spons ADR	4.21%
Novogold Resources Inc	4.13%
Yamana Gold Inc	3.85%
Franco-Nevada Corp	3.80%
Harmony Gold Mng-Spon ADR	3.79%
Sandstorm Gold Ltd	3.73%
Alacer Gold Corp	3.72%



Call Us  
1-800-361-1392



Email Us  
bmo.etfs@bmo.com



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.