

## BMO Government Bond Index ETF

### Fund Details

Ticker	ZGB
Base Currency	CAD
Exchange	Toronto Stock Exchange
Inception Date	Mar 02, 2018
Maximum Annual Management Fee	0.15%
Management Expense Ratio <sup>1</sup>	0.17% <sup>2</sup>
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

### Fund Characteristics

Net Assets (Mn)	\$ 63.49
Number of Securities	171
Shares Outstanding	1,180,001
Weighted Avg Term to Maturity	11.60
Weighted Avg Coupon (%)	2.50
Weighted Avg Current Yield (%)	2.30
Weighted Avg Yield to Maturity (%)	1.60
Weighted Avg Duration	8.90

### Correlation

**Index Return data based on 1 year as of Feb 28, 2020**

FTSE Canada Overall Bond Index	1.00
S&P 500 Total Return Index	-0.35
MSCI World Index	-0.39
MSCI EAFE Index	-0.47
S&P/TSX Capped Composite Index	-0.13

### Portfolio Strategy

BMO Government Bond Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Barclays Canadian Treasury and Government-Related Index, net of expenses. The Fund invests in government bonds with a term to maturity greater than one year. Securities are issued domestically in Canada in Canadian dollars, with an investment grade rating.

### Benchmark Info

The Bloomberg Barclays Canadian Treasury and Government-Related Index consists of Canadian dollar denominated, fixed-rate, investment-grade treasury and government-related securities with a minimum maturity of one year and greater than \$150 million outstanding and issued by Canadian and non-Canadian local authorities, sovereigns, and supranationals.

### Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of Canadian government bonds
- Includes bonds with a term to maturity greater than one year
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

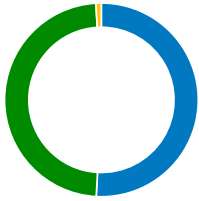
#### Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	0.86%	2.38%	1.54%	3.95%	9.02%	-	-	6.37%
Index	0.84%	2.54%	1.67%	3.90%	9.24%	-	-	6.43%

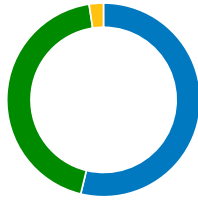
## BMO Government Bond Index ETF

### Sector Allocation



- 50.87% Provincial Bonds
- 48.21% Federal Bonds
- 0.92% Municipal Bonds

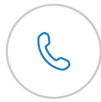
### Credit Allocation



- 53.80% AAA
- 43.80% AA
- 2.40% A

### Top Holdings

	%
Quebec 3.5% 12/01/2048	6.76%
Ontario 2.8% 06/02/2048	6.01%
Ontario 2.6% 06/02/2027	5.58%
Canada 1.75% 03/01/2023	5.30%
Canadian Government 1.50000% 06/01/2023	5.29%
Quebec 3.0% 09/01/2023	5.19%
Canada 2.5% 06/01/2024	5.04%
Ontario 2.65% 02/05/2025	4.96%
Ontario 2.4% 06/02/2026	4.93%
Canada 1.0% 06/01/2027	4.47%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns.

Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.

Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

\*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

<sup>2</sup> Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year.