

BMO S&P/TSX Capped Composite Index ETF

Fund Details

Ticker	ZCN
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.05%
Management Expense Ratio ¹	0.06%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 6,509.88
Number of Securities	233
Shares Outstanding	240,358,866
Market Cap (\$Bn)	2,884.77
Price/Earnings Ratio	24.63
Price/Book Ratio	2.71
Annualized Distribution Yield (%)	2.81
Beta ²	1.00

Correlation

Index Return data based on 10 years as of Jun 30, 2021

S&P/TSX Capped Composite Index	1.00
MSCI World Index	0.83
FTSE Canada Overall Bond Index	0.13
S&P 500 Total Return Index	0.81
MSCI EAFE Index	0.78

Portfolio Strategy

The BMO S&P/TSX Capped Composite Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Capped Composite Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

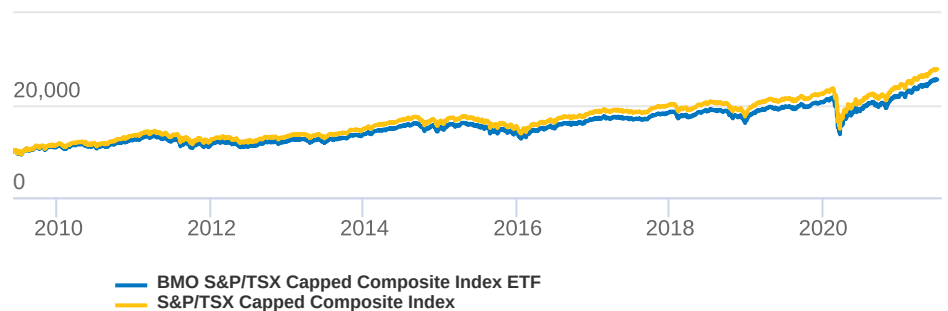
Benchmark Info

The S&P/TSX Capped Composite Index (Index) includes over 200 top-ranked Canadian stocks, representing approximately 95% of the Canadian equity market. It is the primary gauge for performance of Canadian-based, Toronto Stock Exchange listed companies. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are capped at 10% of the Index's float-adjusted market capitalization and are reviewed quarterly.

Fund Benefits

- Provides convenient and efficient exposure to the largest and most liquid Canadian equities
- Tracks the broad Canadian market, including small, mid and large capitalization exposure
- Lowest cost ETF tracking the S&P/TSX Capped Composite Index in Canada
- The underlying securities of ZCN have large daily trade volumes which represents the ETF's true liquidity

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Fund Performance

Annualized Performance

For period ending Jun 30, 2021

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	2.47%	8.52%	17.25%	17.25%	33.85%	10.82%	10.76%	7.32%	8.07%
Index	2.48%	8.54%	17.28%	17.28%	33.85%	10.80%	10.77%	7.44%	8.83%

The ETF started tracking the S&P/TSX Capped Composite Index on September 21, 2012. Previously it was tracking the Dow Jones Canada Titans 60 Index.

Risk Rating



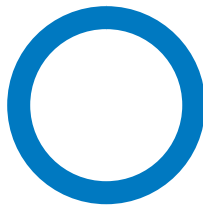
BMO S&P/TSX Capped Composite Index ETF

Sector Allocation



- 31.44% Financials
- 13.00% Energy
- 11.48% Materials
- 11.36% Industrials
- 11.31% Information Technology
- 4.88% Communication Services
- 4.54% Utilities
- 3.88% Consumer Discretionary
- 3.51% Consumer Staples
- 4.60% Others

Geographic Allocation



- 100.00% Canada

Top Holdings

Shopify Inc - Class A	7.15%
Royal Bank Of Canada	6.17%
Toronto-Dominion Bank	5.45%
Enbridge Inc	3.45%
Bank Of Nova Scotia	3.37%
Canadian Natl Railway Co	3.22%
Brookfield Asset Manage-Cl A	3.14%
Bank Of Montreal	2.82%
Canadian Pacific Railway Ltd	2.21%
Can Imperial Bk Of Commerce	2.18%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2020. [↔](#)

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available. [↔](#)