

## BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF

### Fund Details

Ticker	ZMU
Base Currency	CAD
Exchange	TSX
Inception Date	Mar 20, 2013
Maximum Annual Management Fee	0.25%
Management Expense Ratio <sup>1</sup>	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 1,511.47
Number of Securities	573
Shares Outstanding	96,548,984
Weighted Avg Term to Maturity	7.30
Weighted Avg Coupon (%)	3.70
Weighted Avg Current Yield (%)	3.40
Weighted Avg Yield to Maturity (%)	2.20
Weighted Avg Duration	6.20

### Correlation

Index Return data based on 6 years as of Feb 28, 2020

FTSE Canada Overall Bond Index	0.65
MSCI EAFE 100% Hedged to CAD Dollars Index	0.12
MSCI World Hedged 100% to CAD Net Total Return Index	0.13
S&P/TSX Capped Composite Index	0.26
S&P 500 Hedged to Canadian Dollars Index	0.11

### Portfolio Strategy

The BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the Bloomberg Barclays U.S. Investment Grade 5-10 Year Corporate Bond CAD Hedged Index, net of expenses. The U.S. dollar currency exposure is hedged back to Canadian dollars. In addition, as ZMU is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

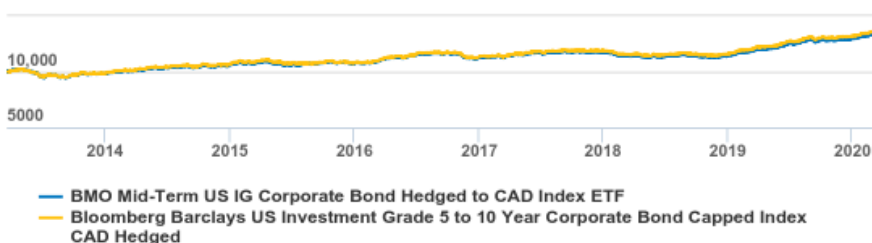
### Benchmark Info

The Bloomberg Barclays U.S. Investment Grade 5-10 Year Corporate Bond Hedged to CAD Index consists of United States dollar-denominated, investment grade, fixed rate, taxable corporate bonds between 5-10 years until maturity. In addition, each issue has a US\$750 million minimum amount outstanding and includes the three largest issues from each issuer. Each security in the Bloomberg Barclays U.S. Investment Grade 5-10 Year Corporate Bond Index CAD Hedged is weighted by its relative market capitalization and rebalanced on a monthly basis. The U.S. dollar currency exposure is hedged back to Canadian dollars.

### Fund Benefits

- Designed for investors looking for consistent income
- Invested in a diversified portfolio of U.S. corporate bonds
- Includes bonds with five to ten years to maturity
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

### Fund Performance

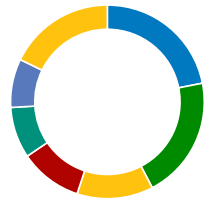
#### Annualized Performance

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	1.01%	3.61%	3.68%	3.27%	13.62%	5.36%	4.31%	4.26%
Index	1.16%	3.71%	3.97%	3.23%	13.94%	5.75%	4.47%	4.54%

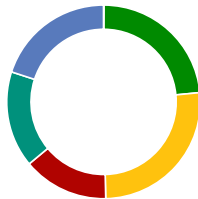
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### Sector Allocation



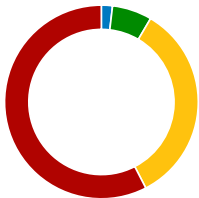
- 21.89% Consumer Non Cyclical
- 20.42% Banking
- 12.72% Technology
- 10.46% Energy
- 8.54% Consumer Cyclical
- 8.10% Communications
- 17.79% Others

### Maturity

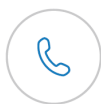


- 0.10% 1-5 Years
- 23.38% 5-6 Years
- 26.17% 6-7 Years
- 14.29% 7-8 Years
- 16.08% 8-9 Years
- 19.98% 9-10 Years

### Credit Allocation



- 1.84% AAA
- 6.64% AA
- 33.95% A
- 57.57% BBB



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.