

## BMO Laddered Preferred Share Index ETF

### Fund Details

Ticker	ZPR
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.45%
Management Expense Ratio <sup>1</sup>	0.50% <sup>1</sup>
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 2,059.12
Number of Securities	199
Shares Outstanding	220,003,079
Weighted Avg Term to Maturity	-
Weighted Avg Coupon (%)	4.17
Weighted Avg Current Yield (%)	6.41
Weighted Avg Yield to Maturity (%)	-
Weighted Avg Duration	3.11

### Correlation

**Index Return data based on 8 years as of Feb 28, 2020**

FTSE Canada Overall Bond Index	-0.23
S&P 500 Total Return Index	0.50
MSCI World Index	0.52
MSCI EAFE Index	0.49
S&P/TSX Capped Composite Index	0.39

### Portfolio Strategy

BMO Laddered Preferred Share Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Laddered Canadian Preferred Share Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

### Benchmark Info

The Solactive Laddered Canadian Preferred Share Index includes Canadian preferred shares that meet size, liquidity, listing and quality criteria. The Index uses a five year laddered structure where annual buckets are equal weighted while constituent securities within each bucket are market capitalization weighted.

### Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

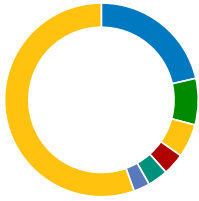
#### Annualized Performance<sup>2</sup>

For period ending Feb 28, 2020

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-4.07%	-1.35%	3.24%	-4.31%	-3.99%	-1.55%	-1.39%	-1.82%
Index	-4.05%	-1.22%	3.52%	-4.23%	-3.50%	-0.84%	-0.66%	-1.14%

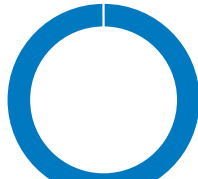
## BMO Laddered Preferred Share Index ETF

### Sector Allocation



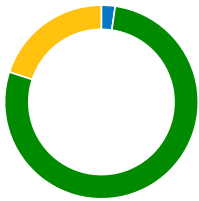
- 21.44% Oil & Gas Storage &...
- 7.75% Life & Health Insur...
- 5.58% Asset Management & ...
- 3.64% Multi-Utilities
- 3.42% Electric Utilities
- 2.70% Integrated Communic...
- 55.47% Others

### Geographic Allocation



- 100.00% Canada

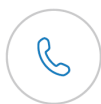
### Credit Allocation



- 2.29% P1
- 77.74% P2
- 19.97% P3

### Top Holdings

	%
Toronto-Do Sr 14 4.85 Pfd	1.86%
TC Energy Corp Prefer Pfd	1.83%
Royal Bank Sr Bd 3.60 Pfd	1.43%
Royal Bank Sr Bm 5.50 Pfd	1.41%
Enbridge I Sr 17 5.15 Pfd	1.37%
Toronto-Do Sr 12 5.50 Pfd	1.37%
Royal Bank Sr Bk 5.50 Pfd	1.37%
Canadian I Sr 45 4.40 Pfd	1.27%
Enbridge I Sr 19 4.90 Pfd	1.20%
Bank of Mo Sr 38 4.85 Pfd	1.13%



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Visit Us  
[www.bmo.com/etfs](http://www.bmo.com/etfs)

<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

<sup>2</sup> ZPR - The ETF started tracking the Solactive Laddered Canadian Preferred Share Index on October 19th, 2015. Previously it was tracking the S&P / TSX Preferred Share Laddered Index.