

BMO Low Volatility US Equity Hedged to CAD ETF

Fund Details

Ticker	ZLH
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2016
Maximum Annual Management Fee	0.30%
Management Expense Ratio	0.33% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 94.19
Number of Securities	1
Shares Outstanding	3,051,000
Market Cap (\$Bn)	9,764.38
Price/Earnings Ratio	21.93
Price/Book Ratio	3.21
Annualized Distribution Yield (%)	2.46
Beta	0.62

Portfolio Strategy

BMO Low Volatility US Equity Hedged to CAD ETF has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The foreign currency exposure is hedged back to the Canadian dollar. The underlying portfolio is rebalanced in June and reconstituted in December. In addition, as ZLH is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of U.S. equities with lower volatility than the market
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

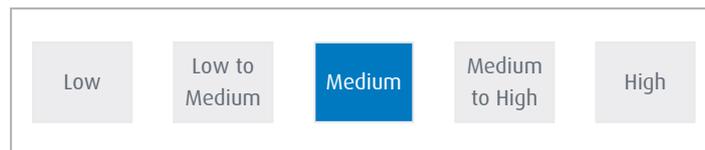
Fund Performance

Annualized Performance

For period ending Aug 31, 2023

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	-3.08%	0.81%	-0.72%	-3.94%	-1.72%	7.02%	7.12%	-	8.23%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



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Sector Allocation



- 22.81% Consumer Staples
- 19.42% Health Care
- 17.76% Utilities
- 12.93% Financials
- 7.67% Industrials
- 6.29% Consumer Discretionary
- 5.63% Real Estate
- 2.66% Information Technology
- 1.77% Communication Services
- 2.73% Others

Top Holdings

Johnson & Johnson	1.71%
Becton Dickinson And Co	1.66%
Domino'S Pizza Inc	1.65%
Merck & Co. Inc.	1.59%
Eli Lilly & Co	1.56%
Hormel Foods Corp	1.50%
Jm Smucker Co/The	1.49%
Clorox Company	1.47%
Amgen Inc	1.47%
Cboe Global Markets Inc	1.47%



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¹Estimate only. Audited MER is unavailable since the ETF has not yet completed a financial year. [↗](#)